

Indian Indices	Jan 17	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	60656	0.94	3.84	-1.07	23.27
Nifty 50	18053	0.89	4.28	-1.39	21.53
BSE Mid cap	25071	-0.06	1.20	-4.10	26.08
Nifty Midcap	31218	-0.11	2.11	-2.57	24.37
Nifty Smallcap	9665	-0.04	1.09	-19.33	16.60
BSE SmallCap	28793	-0.13	0.86	-7.54	23.60

Source: BSE, NSE

Indian Indices	Jan 17	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	29424	0.58	2.31	9.73
S&P BSE Bankex	47972	0.17	5.00	9.96
S&P BSE CD	38380	-0.16	-7.87	-16.72
S&P BSE CG	34558	1.61	9.34	11.07
S&P BSE FMCG	16175	1.15	2.42	15.54
S&P BSE Healthcare	22997	-0.09	-1.39	-10.07
S&P BSE IT	29506	0.79	4.09	-23.31
S&P BSE Metal	21273	0.05	15.14	4.19
S&P BSE Oil & Gas	20768	0.85	14.42	9.53
S&P BSE Power	4548	1.42	-3.00	16.58
S&P BSE Realty	3433	1.10	3.09	-16.20

Source: BSE, NSE

Global Indices	Jan 17	1D % Chg	3M % Chg	1Y % Chg
DJIA	33911	-1.14	12.34	-5.57
Nasdaq	11095	0.14	3.93	-25.50
FTSE 100	7851	-0.12	13.45	3.15
Nikkei 225	26139	1.23	-2.38	-7.75
Hang Seng	21578	-0.78	29.88	-10.90

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 16	MF Inv Jan 16	DII Inv Jan 17
Buy	8516	NA	5239
Sell	6945	NA	5149
Net	1571	NA	91
Net (YTD)	-13677	818.68*	13575

\*Data as of Jan 5 ; Source: NSDL, NSE

Debt Market Indicators	Jan 17	1D Ago
Repo Rate	6.25%	6.25%
Call Rate	5.50%	5.95%
10 Yr Gilt^	7.33%	7.33%
91-day T-bill^	6.41%	6.41%
182-day T Bill^	6.77%	6.76%
364-day T Bill^	6.87%	6.87%
3-mth CP rate	7.35%	7.35%
6-mth CP rate	7.72%	7.72%
1-yr CP rate	8.00%	8.01%
3-mth CD rate	7.14%	7.14%
6-mth CD rate	7.48%	7.48%
12-mth CD rate	7.70%	7.70%
5 yr Corp Bond	7.60%	7.60%
Net LAF o/s (Rs Cr)*	-41217	-87496
M3 supply (Rs lakh Cr)**	218.59	214.83
G-sec Volume (Rs Cr)	22695	23900
SDF*	75675	121954
1 Year OIS	6.69%	6.67%
US 10-year Treasury Yield	3.54%	3.51%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\* Dec 30 and Dec 16 respectively

## Indian Equity

- Indian equity indices ended higher on Tuesday due to domestic wholesale-based price inflation easing and the government cutting windfall tax on crude and aviation fuel.
- The top gainers were Larsen & Toubro, HUL, HDFC, HCL Technologies and HDFC Bank, up 1.5-3.6%.
- The top laggards were SBI, Bajaj Finserv, IndusInd Bank, Wipro and Tata Steel, down 0.5-1.7%.

## Global Equity

- Wall Street stocks ended mixed on Tuesday with Dow Jones closing down due to losses in banking stocks, while Nasdaq rose led by gains in technology shares.
- FTSE index closed lower on Tuesday due to a decline in shares of Ocado Group and on global growth concerns following weak Chinese economic growth data.
- Strait Times index ended lower on Tuesday following a decline in non-oil domestic exports in December.
- Nikkei index rose on Tuesday as the yen eased ahead of a Bank of Japan policy meet aiding exporters, and buying in automobiles, electronic and chip-related stocks.
- Hang Seng index fell on Tuesday following weak Chinese growth and industry activity and sell-off ahead of the Lunar New Year holiday.
- At 8.30 AM in the morning, Asian Markets were trading mostly higher.

## Indian Debt

- The interbank call money rate ended lower at 5.50% on Tuesday compared to 5.95% on Monday.
- Government bond prices ended flat on Tuesday as investors turned cautious amid worries that higher government borrowing might be announced in the upcoming budget.
- The yield of the 10-year benchmark 7.26% 2032 paper ended flat at 7.33% on Tuesday.

## Capital Market

- Eris Lifesciences to acquire a portfolio of dermatology brands from Glenmark Pharmaceuticals Ltd for Rs 3.4 billion.
- MO Alternates plans to roll out a new Rs 2000 cr fund towards the end of this fiscal.
- Z3Partners closed its latest fund at Rs 550 cr that will primarily invest in 8-10 early-growth, digital and tech startups.
- Blue Tokai Coffee Roasters raised \$30 mn in its latest funding round, led by A91 Partners.
- Mad Street Den (MSD) garnered \$30 mn in its Series C funding round, led by Avatar Growth Capital.
- Beaconstac secured \$25 mn in its first external funding round, dubbed Series A, led by Telescope Partners.
- Neogrowth secured \$10 mn debt capital from Microvest Capital Management.

## Regulatory

- SEBI proposed stopping the current practice of an advance transfer of funds to stockbrokers before secondary market trades are executed.
- SEBI plans to come out with a reward system for informants providing tips that will help it recover fines from elusive offenders.

## Economy and Government

- Maharashtra signed investment commitments worth Rs 88420 cr on the first day of the Annual Conference of World Economic Forum underway in Switzerland.
- The Department for Promotion of Industry and Internal Trade (DPIIT) Secretary Anurag Jain said that it is now possible to start a business in one day in India and several other steps are underway on further improving ease of doing business.
- Investor Protection and Education Fund Authority proposed to relax the rules for investors who want to reclaim their shares and introduce a time frame for such claims.
- The fertiliser ministry asked for an additional Rs 30,000 cr as subsidy allocation for the last quarter of the current fiscal.

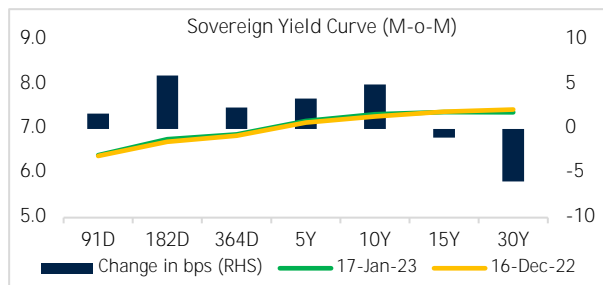
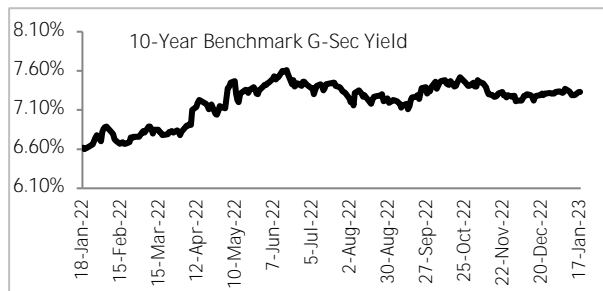
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2023	1421000	1251000	170000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.77	7.45	8.41	9.33	10.38	11.31
1-Yr	6.86	7.59	8.55	9.47	10.52	11.45
3-Yr	7.06	7.59	8.55	9.47	10.52	11.45
5-Yr	7.18	7.60	9.25	10.17	11.22	12.15
10-Yr	7.33	7.68	9.33	10.25	11.30	12.23

G-sec and corporate bonds data as of Jan 17

\* Weighted average yields; Source: CRISIL



## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Jan 17	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Jan 17	Jan 16
Monthly Inflation (CPI)	5.72% (Dec-22)	7.41% (Sep-22)	5.66% (Dec-21)	London Brent Crude Oil (\$/bbl)	85.92	84.46	91.62	86.48	USD	81.77	81.61
IIP	7.11% (Nov-22)	-0.68% (Aug-22)	1.03% (Nov-21)	NYMEX Crude Oil (\$/bbl)	80.18	79.86	85.46	83.82	GBP	99.74	99.58
GDP	6.3% (Jul-Sep FY23)	13.5% (Apr-Jun FY23)	8.4% (Jul-Sep FY22)	Gold (Rs / 10 gm)#	56752	56883	50430	48142	Euro	88.51	88.33
GST Collection (in Rs cr)	149507 (Dec-22)	147686 (Sep-22)	129780 (Dec-21)	# ibjbrates spot prices					100 Yen	63.50	63.64
				Source: Financial Websites, IBJA					Forex Reserve (\$ bn)*	561.58	562.85
									Dollar Index	102.37	102.20

Source: CRISIL, Mospi, Financial Websites

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## International

- US NY Empire State manufacturing index fell to -32.9 in January from -11.2 in December.
- Eurozone ZEW economic sentiment index surged to 16.7 in January from -23.6 in December.
- UK unemployment rate remained unchanged at 3.7% in the three months to November compared to the previous period.
- Japan tertiary industry index fell 0.2% on-month in November compared to revised 0.5% rise in October.
- Japan's core machinery orders fell 3.7% on year in December from 0.4% rise in the previous month.

## Commodities

- Crude oil prices rose 32 cents to settle at \$80.18 a barrel on NYMEX on hopes of fuel demand recovery following China's shift in its Covid-19 policy.
- As per the US Energy Information Administration (EIA), US oil output is set to rise by about 77300 barrels per day (bpd) to a record 9.38 mn bpd in February.