

Indian Indices	Feb 17	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83451	0.21	-1.77	9.81	22.91
Nifty 50	25725	0.17	-1.11	12.05	22.52
BSE Mid cap	46193	0.45	-2.75	15.68	NA
Nifty Midcap	59882	0.27	-1.41	20.12	33.28
Nifty Smallcap	17147	0.56	-6.06	11.25	30.53
BSE SmallCap	49484	0.82	-7.41	9.58	NA

Source: BSE, NSE

Indian Indices	Feb 17	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62425	0.54	1.92	27.17
BSE Bankex	68658	0.55	3.78	22.67
BSE CD	59853	0.85	-4.42	8.47
BSE CG	69484	0.76	-2.41	21.76
BSE FMCG	19008	0.87	-7.23	-0.91
BSE Healthcare	43190	0.49	-3.82	7.06
BSE IT	31980	1.15	-9.90	-20.65
BSE Metal	39042	-0.93	12.31	40.29
BSE Oil & Gas	28892	0.15	-0.38	22.82
BSE Power	6878	0.05	1.40	17.18
BSE Realty	6479	-0.23	-11.80	0.11

Source: BSE, NSE

Global Indices	Feb 17	1D % Chg	3M % Chg	1Y % Chg
DJIA	49533	0.07	6.32	11.20
Nasdaq	22578	0.14	-0.57	12.74
FTSE 100	10556	0.79	9.10	20.39
Nikkei 225	56566	-0.42	12.40	44.40
Hang Seng	Closed	NA	NA	NA

Source: Financial websites

Rs. Cr (Equity)	FII Inv Feb 16	MF Inv Feb 13	DII Inv Feb 17
Buy	9820	15887	12483
Sell	10034	12365	12296
Net	-214	3523	187
Net (YTD)	-20330	40769	73959

Source: NSDL, NSE

Debt Market Indicators	Feb 17	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.08%	4.60%
10 Yr Gilt^	6.66%	6.67%
91-day T-bill^	5.27%	5.30%
182-day T Bill^	5.50%	5.47%
364-day T Bill^	5.55%	5.54%
3-mth CP rate	7.45%	7.40%
6-mth CP rate	7.45%	7.40%
1-yr CP rate	7.35%	7.30%
3-mth CD rate	7.00%	6.98%
6-mth CD rate	6.90%	6.90%
12-mth CD rate	6.85%	6.84%
5 yr Corp Bond	7.19%	7.19%
Net LAF o/s (Rs Cr)*	-267132	-325312
M3 supply (Rs lakh Cr)**	299.04	295.03
G-sec Volume (Rs Cr)	50980	55995
SDF*	395533	453713
1 Year OIS	5.50%	5.49%
US 10-year Treasury Yield	4.05%	4.04%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Jan 28 and Jan 14 respectively

Indian Equity

- Indian equity benchmarks closed higher on Tuesday, driven by gains in IT after a sector leader announced a collaboration to develop and deploy advanced enterprise AI solutions.
- The top gainers were Adani Enterprises, ITC, Bharat Electronics, Infosys, and Larsen & Toubro, up 1.77-2.74%.
- The top losers were Kwaliti Wall's India, Hindalco Industries, Eternal, Tata Steel and Trent, down 1.41-5.00%.

Global Equity

- Wall Street stocks closed marginally higher on Tuesday boosted by gains in technology and financial shares.
- FTSE index closed higher on Tuesday supported by signs of a cooling labour market, strengthening expectations of a potential interest rate cut.
- Nikkei Index closed lower on Tuesday, weighed down by losses in sector-specific stocks due to faded post-election optimism.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.08% on Tuesday compared to 4.60% on Monday.
- Government bond prices were steady on Tuesday, as robust state debt demand and ample liquidity offset supply concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 6.66% on Tuesday.

Capital Market

- Adani Group plans to invest \$100 billion to build data centers for artificial intelligence (AI) in India by 2035.
- Black Box Ltd entered into definitive agreements to acquire Brazil-based 2S Inovações Tecnológicas for Rs 275 crore, with completion expected by March 2026 as part of its international expansion and revenue growth plans.
- Infosys announced a strategic collaboration with American artificial intelligence company Anthropic to develop and deploy advanced enterprise AI solutions for companies across telecommunications, financial services, manufacturing, and software development.
- Delhivery Ltd. entered a pact with electric mobility startup RIDEV to deploy 150 electric vehicles to scale green logistics.
- Navikenz raised \$11.6 million in a round led by Sekar PRC, Sudip Nandy with existing investors participating.

Regulatory

- The Insolvency and Bankruptcy Board of India (IBBI) in a discussion paper suggested that the committee of creditors (CoC) record its deliberations on the expected recovery for creditors in comparison with the fair value and liquidation value.

Economy and Government

- NHAI accepted National Highways Infra Trust's offer of Rs 6,220.90 crore for the asset monetisation of two highway sections of 310 kilometres.
- Prime Minister Narendra Modi said India is seeking to position itself as a stabilising force in a world marked by geopolitical churn and economic uncertainty.
- Union Minister announced that India plans to boost its AI computing capabilities by adding 20,000 GPUs, which will increase the total capacity to over 58,000 GPUs, significantly enhancing the country's artificial intelligence infrastructure.

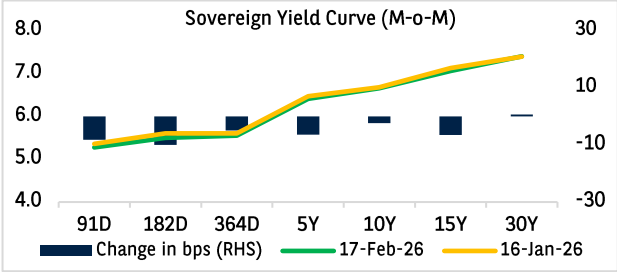
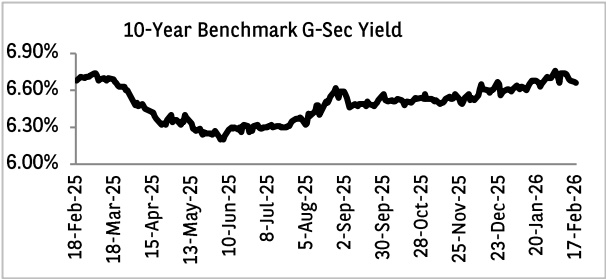
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	583,000	94,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.50	7.17	7.91	7.96	9.19	9.67
1-Yr	5.63	6.95	7.69	7.74	8.97	9.45
3-Yr	5.92	7.08	7.82	7.87	9.10	9.58
5-Yr	6.40	7.19	8.03	8.08	9.31	9.79
10-Yr	6.66	7.35	8.19	8.24	9.47	9.95

G-sec and corporate bonds data as of Feb 17

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
IIP	7.8% (Dec'25)	4.6% (Sep'25)	3.7% (Dec'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,93,384 (Jan-26)	1,95,936 (Oct-25)	1,95,506 (Jan-25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Feb 17	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.42	68.65	64.2	75.22
NYMEX Crude Oil (\$/bbl)	62.33	Closed	59.91	71.39
Gold (Rs / 10 gm)#	151865	154098	122924	85254
# ibjarates spot prices				
Source: Financial Websites, IBIA				

Currencies Vs INR	Feb 17	Feb 16
USD	90.77	90.71
GBP	123.57	123.76
Euro	107.52	107.65
100 Yen	59.38	59.24
Forex Reserve (\$ bn)*	717.06	723.77
Dollar Index	97.22	97.11

*Data pertains to Feb 6 and to Jan 30 respectively

Source: RBI, Financial Websites

International

- US NY Empire State Manufacturing Index fell to 7.1 in February 2026 compared to 7.7 in January 2026.
- Eurozone ZEW Indicator of Economic Sentiment eased by 1.4 points to 39.4 in February 2026 compared to 40.8 in January 2026.
- UK unemployment rate rose to 5.2% in December 2025 compared to 5.1% in November 2025.
- Japan trade deficit decreased significantly to JPY 1,152.7 billion in January 2026 compared to JPY 2,741.7 billion in the same month a year earlier.

Commodities

- Crude oil prices fell by 56 cents to \$62.33 a barrel on the NYMEX after signs of progress in nuclear talks between US-Iran reduced concerns over potential supply disruptions.

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in

Disclaimer:
This report is meant only for the information, Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited) ("AMC") and shall not, under any circumstances, be construed as any form of outlook of the AMC on the equity, debt, or other securities markets or as a solicitation or advertisement for investing in any scheme of Baroda BNP Paribas Mutual Fund. All data and information contained in this report are provided by CRISIL Research, a division of CRISIL Limited (CRISIL) and have been prepared using publicly available information, including data developed in-house. CRISIL and the AMC does not take any responsibility with regard to the completeness, accuracy or usefulness of the data provided in this report. CRISIL, the AMC and/or any of either entities' directors, employees or agents, and the Trustees to Baroda BNP Paribas Mutual Fund circumstances, be held responsible for any inaccuracy, error, omission or staleness in the data or information contained in this report or be held liable for any loss or damage caused by any person's reliance on the contents of this report. It is the responsibility of the users of this report to evaluate the completeness, accuracy or usefulness of any data or information contained in this report and such users are advised to consult their own advisors on the implications of investing or dealing in mutual funds or other securities to which the contents of this report may be related. "Mutual Fund Investments are subject to market risks, read all scheme related documents carefully"

Crissil Intelligence, a division of Crissil Limited ("Crissil") has taken due care and caution in preparing this report ("Report") based on the information obtained by Crissil from sources which it considers reliable ("Data"). However, Crissil does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. Crissil especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. Crissil Intelligence operates independently of, and does not have access to information obtained by Crissil's Ratings Division / Crissil Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of Crissil Intelligence and not of Crissil's Ratings Division / CRIS. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without Crissil's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and Crissil. Where Crissil gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribution. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Crissil providing or intending to provide any services in jurisdictions where Crissil does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances for use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by Crissil, or letter of engagement or formal agreement in place between the client and Crissil, as applicable.