

Indian Indices	Dec 17	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84560	-0.14	2.26	4.80	23.07
Nifty 50	25819	-0.16	1.93	6.09	22.48
BSE Mid cap	45946	-0.53	-1.70	-3.91	31.58
Nifty Midcap	59389	-0.54	0.92	0.49	32.64
Nifty Smallcap	17139	-0.73	-6.97	-11.65	30.81
BSE SmallCap	50313	-0.85	-7.74	-11.62	31.58

Source: BSE, NSE

Indian Indices	Dec 17	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61111	-0.21	0.27	15.22
BSE Bankex	65971	-0.08	5.68	9.63
BSE CD	60024	-0.81	-2.36	-9.50
BSE CG	65982	-0.96	-7.61	-9.11
BSE FMCG	20037	-0.45	-3.42	-3.28
BSE Healthcare	43538	-0.45	-2.68	-0.94
BSE IT	36860	0.21	2.99	-18.42
BSE Metal	34760	0.27	5.67	12.55
BSE Oil & Gas	27944	0.32	4.93	5.65
BSE Power	6438	-0.48	-4.95	-14.24
BSE Realty	6735	-0.81	-5.62	-22.69

Source: BSE, NSE

Global Indices	Dec 17	1D % Chg	3M % Chg	1Y % Chg
DJIA	47886	-0.47	4.06	10.21
Nasdaq	22693	-1.81	1.94	12.85
FTSE 100	9774	0.92	6.15	19.27
Nikkei 225	49512	0.26	10.54	25.78
Hang Seng	25469	0.92	-5.35	29.28

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 16	MF Inv Dec 15	DII Inv Dec 17
Buy	11580	7802	9648
Sell	13005	7579	9060
Net	-1425	223	587
Net (YTD)	-159829	486798	714332

Source: NSDL, NSE

Debt Market Indicators	Dec 17	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.35%	5.41%
10 Yr Gilt^	6.60%	6.58%
91-day T-bill^	5.30%	5.31%
182-day T Bill^	5.49%	5.45%
364-day T Bill^	5.49%	5.49%
3-mth CP rate	6.56%	6.60%
6-mth CP rate	6.87%	6.85%
1-yr CP rate	7.07%	7.00%
3-mth CD rate	6.04%	6.07%
6-mth CD rate	6.44%	6.40%
12-mth CD rate	6.60%	6.62%
5 yr Corp Bond	6.97%	6.97%
Net LAF o/s (Rs Cr)*	47123	-131416
M3 supply (Rs lakh Cr)**	291.36	289.45
G-sec Volume (Rs Cr)	31465	36020
SDF*	105016	156385
1 Year OIS	5.49%	5.47%
US 10-year Treasury Yield	4.16%	4.15%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Nov 28 and Nov 14 respectively

Indian Equity

- Indian equity benchmarks closed lower on Wednesday, pressured by uncertainty over the US Federal Reserve's rate outlook after mixed US jobs data and a lack of progress on an India-US trade deal.
- The top losers were Max Healthcare, Apollo Hospitals, Trent, Bajaj Auto and HDFC Life Insurance, down 1.49-3.71%.
- The top gainers were Shriram Finance Ltd, State Bank of India, Hindalco Industries Ltd, Eicher Motors Ltd and Tata Consumer Products Ltd, up 0.86-2.07%.

Global Equity

- Wall Street stocks closed lower on Wednesday dragged down by technology stocks due to renewed concerns over the artificial intelligence trade.
- FTSE index closed higher on Wednesday, boosted by gains in homebuilders and banking stocks after softer-than-expected inflation data strengthened hopes of a Bank of England rate cut.
- Strait Times Index closed marginally lower on Wednesday on stock-specific losses, despite improved growth optimism for 2026.
- Nikkei Index closed higher on Wednesday, boosted by gains in technology stocks.
- Hang Seng Index closed higher on Wednesday, as investors were optimistic about monetary easing after mixed US jobs data.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call-money rate ended lower at 5.35% on Wednesday compared to 5.41% on Tuesday.
- Government bond prices ended lower on Wednesday as investors were cautious ahead of the RBI bond purchases and a debt auction, amid supply worries.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.60% on Wednesday compared to 6.57% on Tuesday.

Capital Market

- Samtel Avionics secured Rs 75 crore growth funding from True North Private Credit.
- ACME Solar completed commissioning of 52 MW capacity of the 100 MW wind power project at Surendranagar in Gujarat.
- Monarch Network Capital launched its first Portfolio Management Services scheme, strengthening its full-stack financial services platform and expanding beyond broking and AIFs.
- Larsen & Toubro bagged multi-crore projects, including the development of a museum at Omkareshwar in Madhya Pradesh.
- Mizuho Financial Group plans to acquire a controlling stake of over 60% in Avendus Capital through its subsidiary, Mizuho Securities.

Regulatory

- Securities and Exchange Board of India (Sebi) revised the mutual fund (MF) expense ratio framework and also approved a comprehensive overhaul of the three-decade-old Sebi MF Regulations, 1996.

Economy and Government

- India and Oman plan to sign a free trade agreement in Muscat with an aim to boost economic ties between the two countries.
- Prime Minister Narendra Modi said India and Ethiopia are "natural partners" in regional peace, security and connectivity.
- Union Finance Minister Nirmala Sitharaman said that reducing the debt-to-gross domestic product (GDP) ratio will be the government's "core focus" in the next financial year.
- Chief Economic Adviser Anantha Nageswaran said states will play a crucial role in shaping the future of higher education in India.
- The Centre has projected a net negative revenue impact of around Rs 47,000 crore from the ongoing Goods and Services Tax (GST) rate rationalisation exercise.

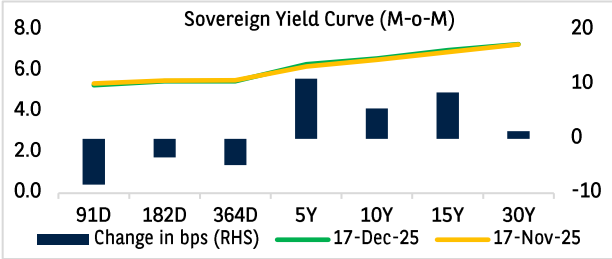
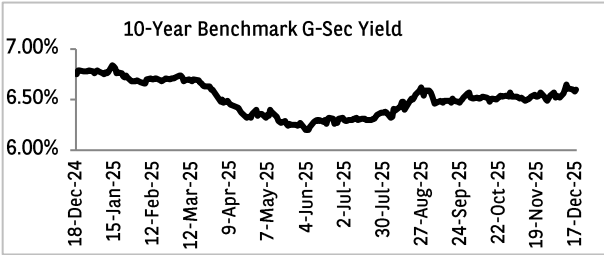
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	304,000	373,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.49	6.66	7.39	7.42	8.67	9.15
1-Yr	5.49	6.84	7.57	7.60	8.85	9.33
3-Yr	5.78	6.90	7.63	7.66	8.91	9.39
5-Yr	6.32	6.97	7.79	7.83	9.07	9.55
10-Yr	6.60	7.25	8.07	8.11	9.35	9.83

G-sec and corporate bonds data as of Dec 17

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	0.4% (Oct'25)	4.3% (Jul'25)	3.7% (Oct'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Dec 17	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	59.68	58.92	67.95	73.19
NYMEX Crude Oil (\$/bbl)	55.94	55.27	64.05	70.08
Gold (Rs / 10 gm)#	132317	131777	109733	76362

Ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Dec 17	Dec 16
USD	90.36	91.03
GBP	120.57	122.07
Euro	105.95	107.01
100 Yen	58.12	58.82
Forex Reserve (\$ bn)*	687.26	686.23
Dollar Index	98.37	98.15

*Data pertains to Dec 5 and to Nov 28 respectively

Source: RBI, Financial Websites

International

- Eurozone annual inflation rate came in steady at 2.1% in November 2025, unchanged from October 2025.
- UK annual inflation rate slowed to 3.2% in November 2025 compared to 3.6% in October 2025 while the annual core inflation eased to 3.2% from 3.4%.
- UK Retail Price Index rose by 3.8% year-on-year in November 2025, compared to a 4.3% in October 2025.
- UK Input prices rose 1.1% year-on-year in November 2025, compared to an upwardly revised 0.8% in October 2025.
- UK Producer Prices Change rose 3.4% in November 2025, compared to 3.6% in October 2025.

Commodities

- Crude oil prices rose by 67 cents to \$55.94 a barrel on the NYMEX after the US ordered a blockade of sanctioned Venezuelan oil tankers, raising geopolitical tension and easing fears of a global supply glut.

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpbaribasmf.in

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