# Daily Market Connect

November 19, 2025

Baroda BNP PARIBAS MUTUAL FUND

| Indian Indices | Nov 18 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|---|---|---|---|---|---|
| BSE Sensex | 84673 | -0.33 | 4.18 | 9.48 | 23.10 |
| Nifty 50 | 25910 | -0.40 | 4.15 | 10.47 | 22.33 |
| BSE Mid cap | 47168 | -0.70 | 3.83 | 6.68 | 32.31 |
| Nifty Midcap | 60822 | -0.59 | 6.49 | 12.54 | 33.59 |
| Nifty Smallcap | 18155 | -1.05 | 2.05 | 3.70 | 32.67 |
| BSE SmallCap | 52988 | -0.85 | 0.91 | 1.86 | 33.50 |

*Source: BSE, NSE*

| Indian Indices | Nov 18 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| BSE Auto | 61000 | -0.40 | 8.48 | 17.19 |
| BSE Bankex | 66103 | -0.08 | 6.48 | 15.16 |
| BSE CD | 62753 | 0.21 | 3.08 | 4.09 |
| BSE CG | 70530 | -0.94 | 5.63 | 6.75 |
| BSE FMCG | 20358 | -0.64 | -0.04 | -1.14 |
| BSE Healthcare | 44539 | -0.82 | -0.01 | 5.75 |
| BSE IT | 35086 | -1.15 | 3.10 | -14.62 |
| BSE Metal | 34391 | -1.07 | 9.93 | 14.41 |
| BSE Oil & Gas | 28846 | -0.54 | 10.76 | 11.93 |
| BSE Power | 6738 | -0.67 | 2.24 | -7.28 |
| BSE Realty | 7201 | -1.98 | 3.16 | -3.24 |

*Source: BSE, NSE*

| Global Indices | Nov 18 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| DJIA | 46092 | -1.07 | 2.63 | 6.23 |
| Nasdaq | 22433 | -1.21 | 3.71 | 19.38 |
| FTSE 100 | 9552 | -1.27 | 4.31 | 17.79 |
| Nikkei 225 | 48703 | -3.22 | 11.41 | 27.43 |
| Hang Seng | 25930 | -1.72 | 2.99 | 32.45 |

*Source: Financial websites*

| Rs. Cr (Equity) | FII Inv Nov 17 | MF Inv Nov 14 | DII Inv Nov 18 |
|---|---|---|---|
| Buy | 16685 | 20701 | 13344 |
| Sell | 13018 | 13512 | 10949 |
| Net | 3667 | 7190 | 2395 |
| Net (YTD) | -144484 | 451160 | 651247 |

*Source: NSDL, NSE*

| Debt Market Indicators | Nov 18 | 1D Ago |
|---|---|---|
| Repo Rate | 5.50% | 5.50% |
| Call Rate | 5.00% | 4.95% |
| 10 Yr Gilt^ | 6.53% | 6.55% |
| 91-day T-bill^ | 5.39% | 5.38% |
| 182-day T Bill^ | 5.54% | 5.52% |
| 364-day T Bill^ | 5.54% | 5.54% |
| 3-mth CP rate | 6.52% | 6.54% |
| 6-mth CP rate | 6.68% | 6.68% |
| 1-yr CP rate | 6.85% | 6.85% |
| 3-mth CD rate | 6.00% | 6.01% |
| 6-mth CD rate | 6.19% | 6.22% |
| 12-mth CD rate | 6.38% | 6.38% |
| 5 yr Corp Bond | 6.85% | 6.85% |
| Net LAF o/s (Rs Cr)* | -196682 | -190185 |
| M3 supply (Rs lakh Cr)** | 289.95 | 287.15 |
| G-sec Volume (Rs Cr) | 42120 | 30755 |
| SDF* | 196682 | 132805 |
| 1 Year OIS | 5.46% | 5.47% |
| US 10-year Treasury Yield | 4.12% | 4.13% |

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 31 and Oct 17 respectively*

## Indian Equity

- Indian equity benchmarks closed lower on Tuesday, due to a fall in IT and metal stocks, as investors awaited key US economic data releases.
- The top losers were Interglobe Aviation, Tech Mahindra, TATA Consumer Products, Jio Financial and Infosys—down 1.41-2.27%.
- The top gainers were Bharti Airtel, Axis Bank, Asian Paints, Maruti Suzuki and Shriram Finance —up 0.28%-1.75%.

## Global Equity

- Wall Street stocks closed lower on Tuesday, dragged down by tech stocks due to valuation concerns and a weak outlook from Home Depot.
- FTSE index closed lower on Tuesday due to losses in financial stocks and fading hopes of a Federal Reserve rate cut.
- Strait Times Index closed lower on Tuesday, due to stock-specific losses.
- Nikkei Index closed lower on Tuesday after broad selling due to escalation in tensions between Tokyo and Beijing.
- Hang Seng Index closed lower on Tuesday, tracking Wall Street, over fears of inflated valuations of artificial intelligence stocks.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call-money rate ended higher at 5.00% on Tuesday compared to 4.95% on Monday.
- Government bond prices rose on Tuesday supported by bargain buying and possible RBI purchases.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.53% on Tuesday compared to 6.55% on Monday.

## Capital Market

- NBCC Ltd sold 432 residential units at Aspire Leisure Valley and Aspire Centurion Park for Rs 1,069 crore to AU Real Estate.
- Atul Projects bagged a housing redevelopment project in Mumbai with an estimated revenue of around Rs 750 crore.
- Asset Homes plans to invest Rs 500 crore in four senior living projects across Kerala.
- WPIL announced that its South African subsidiary has received a contract worth Rs 426 crore from Metsi Ke Matla JV.
- Conscient Infrastructure Pvt Ltd has awarded a Rs 350-crore construction contract to NCC Ltd.

## Regulatory

- The insolvency and Bankruptcy Board of India (IBBI) proposed to ease regulations to extend resolution gains to all homebuyers in affected projects of a bankrupt real estate developers.

## Economy and Government

- According to Central Board of Direct Taxes (CBDT) chairman Ravi Agrawal the Income Tax Department will notify new ITR forms and related rules under the streamlined Income Tax Act, 2025, by January 2026.
- The UIDAI has launched a new Aadhaar mobile app for iOS and Android, offering early access for residents to test its features.
- Union Food and Consumer Affairs Minister Pralhad Joshi said the Centre has allowed exports of 15 lakh tonnes of sugar for 2025-26 marketing year starting October and will look into the industry's demand to increase the minimum selling price of the sweetener.
- The Centre for Development of Telematics (C-DOT) signed a Memorandum of Understanding with the Andhra Pradesh government to participate in Amaravati Quantum Valley (AQV) initiative.

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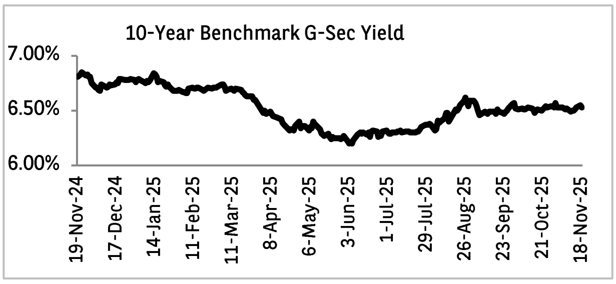
| Borrowing (in Rs cr) | Total | Completed | Balance |
|---|---|---|---|
| FY 2025 | 705,000 | 126,000 | 495,000 |

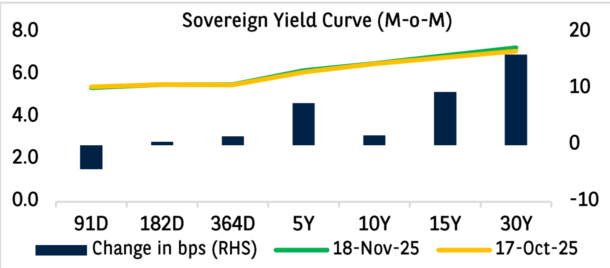
*Source: RBI*

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6-mth | 5.54 | 6.47 | 7.18 | 7.22 | 8.45 | 8.98 |
| 1-Yr | 5.57 | 6.67 | 7.38 | 7.42 | 8.65 | 9.18 |
| 3-Yr | 5.92 | 6.78 | 7.49 | 7.53 | 8.76 | 9.29 |
| 5-Yr | 6.20 | 6.85 | 7.66 | 7.69 | 8.93 | 9.46 |
| 10-Yr | 6.53 | 7.13 | 7.94 | 7.97 | 9.21 | 9.74 |

*G-sec and corporate bonds data as of **Nov 18***

** Weighted average yields; Source: CRISIL*




## International

- US ADP Employment Change Weekly cut 2,500 jobs per week on average during the four weeks ending November 1st, 2025, following an 11,250 decline in the previous period.
- Japan Machinery Orders increased to 11.6% in September 2025 compared to 1.6% in August 2025.

## Commodities

- Crude oil prices rose by 83 cents to $60.74 a barrel on the NYMEX as investors assessed Western sanctions on Russian supplies and comments from US President on Federal Reserve leadership.

**Economic Indicators**

| YoY (%) | Current | Quarter Ago | Year Ago |
|---|---|---|---|
| Monthly Inflation (CPI) | 0.25% (Oct'25) | 1.61% (Jul'25) | 6.21% (Oct'24) |
| IIP | 4.0% (Aug'25) | 1.9% (May'25) | 0.0% (Aug'24) |
| GDP | 7.8% (Apr-Jun FY25) | 7.4% (Jan-Mar FY25) | 6.5% (Apr-Jun FY24) |
| GST Collection (in Rs cr) | 1,95,936 (Oct-25) | 1,95,735 (Jul-25) | 1,87,346 (Oct-24) |

*Source: CRISIL, Mospi, Financial Websites*

| Commodity Prices | Nov 18 | 1D Ago | 3M Ago | 1Y Ago |
|---|---|---|---|---|
| London Brent Crude Oil ($/bbl) | 64.89 | 64.2 | 66.6 | 73.3 |
| NYMEX Crude Oil ($/bbl) | 60.74 | 59.91 | 63.42 | 69.16 |
| Gold (Rs / 10 gm)# | 122180 | 122924 | 99623 | 74808 |

*# ibjarates spot prices*

*Source: Financial Websites, IBJA*

| Currencies Vs INR | Nov 18 | Nov 17 |
|---|---|---|
| USD | 88.63 | 88.63 |
| GBP | 116.58 | 116.45 |
| Euro | 102.78 | 102.79 |
| 100 Yen | 57.15 | 57.26 |
| Forex Reserve ($ bn)* | 687.03 | 689.73 |
| Dollar Index | 99.64 | 99.59 |

**Data pertains to Nov 7 and to Oct 31 respectively*

*Source: RBI, Financial Websites*

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