

Indian Indices	Feb 17	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	61003	-0.52	-1.21	5.37	23.14
Nifty 50	17944	-0.51	-2.18	3.70	21.15
BSE Mid cap	24685	-0.75	-2.22	3.01	24.99
Nifty Midcap	30642	-0.79	-1.38	4.93	22.69
Nifty Smallcap	9418	-0.57	-2.55	-9.81	16.36
BSE SmallCap	28046	-0.24	-2.89	0.26	22.84

Source: BSE, NSE

Indian Indices	Feb 17	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	30129	-0.66	1.67	15.60
S&P BSE Bankex	46508	-1.23	-4.16	8.30
S&P BSE CD	38630	-0.56	-5.55	-9.34
S&P BSE CG	35122	0.89	4.62	24.01
S&P BSE FMCG	16451	-0.26	3.07	22.53
S&P BSE Healthcare	22259	-0.86	-5.23	-7.43
S&P BSE IT	30795	-1.06	3.27	-10.50
S&P BSE Metal	20452	-0.31	2.90	1.10
S&P BSE Oil & Gas	17639	0.17	-11.46	-3.56
S&P BSE Power	3396	-0.36	-28.06	-12.67
S&P BSE Realty	3233	-1.86	-9.39	-10.43

Source: BSE, NSE

Global Indices	Feb 17	1D % Chg	3M % Chg	1Y % Chg
DJIA	33827	0.39	0.84	-1.41
Nasdaq	11787	-0.58	5.76	-14.07
FTSE 100	8004	-0.10	8.95	6.20
Nikkei 225	27513	-0.66	-1.49	1.03
Hang Seng	20720	-1.28	14.82	-16.43

Source: Financial websites

Rs. Cr (Equity)	FII Inv Feb 16	MF Inv Feb 16	DII Inv Feb 17
Buy	8683	NA	5541
Sell	6654	NA	5626
Net	2029	NA	-85
Net (YTD)	-27298	26517.79*	42917

*Data as of Feb 15; Source: NSDL, NSE

Debt Market Indicators	Feb 17	1D Ago
Repo Rate	6.50%	6.50%
Call Rate	6.15%	5.75%
10 Yr Gilt^	7.39%	7.34%
91-day T-bill^	6.77%	6.75%
182-day T Bill^	7.09%	7.08%
364-day T Bill^	7.14%	7.11%
3-mth CP rate	7.67%	7.63%
6-mth CP rate	7.85%	7.85%
1-yr CP rate	8.02%	8.02%
3-mth CD rate	7.32%	7.30%
6-mth CD rate	7.60%	7.60%
12-mth CD rate	7.75%	7.75%
5 yr Corp Bond	7.77%	7.75%
Net LAF o/s (Rs Cr)*	2117	13911
M3 supply (Rs lakh Cr)**	218.94	218.43
G-sec Volume (Rs Cr)	37605	31470
SDF*	134132	122837
1 Year OIS	6.96%	6.89%
US 10-year Treasury Yield	3.83%	3.84%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Jan 27 and Jan 13 respectively

Indian Equity

- Indian equity indices snapped three-day gains on Friday tracking similar trend in the US markets after a series of US economic data raised worries over continuation of rate hikes by the US Fed.
- Top losers were Adani Enterprises, Nestle, IndusInd Bank, SBI Life Insurance and HDFC Life, down 2.0-4.1%.
- Top gainers were Larsen & Toubro, BPCL, UltraTech Cement, Asian Paints and Coal India, up 0.9-2.2%.

Global Equity

- Wall Street stocks closed mixed on Friday with Dow Jones rising on stock-specific buying, while Nasdaq fell weighed down by losses in Microsoft and Nvidia shares on concerns over future rate hike by the Fed.
- FTSE index ended marginally lower on Friday on prospects of aggressive monetary policy stance by the US Fed and a decline in shares of NatWest.
- Strait Times Index rose on Friday on stock-specific buying.
- Nikkei Index ended lower on Friday weighed down by losses in technology stocks after tracking weakness in the US market overnight. Some losses were capped after a weaker yen raised expectations of upbeat quarterly earnings reports.
- Hang Seng Index fell on Friday amid worries over escalating US-China geopolitical tensions and a decline in shares of Lenovo Group on weak earnings report.
- At 8.30 AM in the morning, Asian Markets were trading mixed.

Indian Debt

- The interbank call money rate ended higher at 6.15% on Friday compared to 5.75% on Thursday.
- Government bond prices ended lower on Friday on tracking a spike in US treasury yield and after the RBI partially devolved a security on primary dealers at the weekly debt auction. In the debt sale, the central bank had auctioned 7.38% GS 2027, 7.26% GS 2033 and 7.36% GS 2052 for a total notified amount of Rs 28000 cr.
- The yield of the 10-year benchmark 7.26% 2032 paper ended higher at 7.39% on Friday compared to 7.34% on Thursday.

Capital Market

- NSE has tweaked the constituents of its major indices with the Index Maintenance sub-committee deciding to make replacement of stocks in various indices as part of its periodic review.
- Samvardhana Motherson International (SAMIL) to buy SAS Autosystemtechnik (SAS), from French company Faurecia for Rs 4790 cr.
- PNB plans to raise up to Rs 800 cr through tier-1 bonds (AT 1 bonds), in order to shore up its capital base for business growth.

Regulatory

- RBI released draft norms for lending and borrowing of government securities.
- RBI published draft guidelines for minimum capital requirements for market risk - under Basel III framework.
- A RBI survey of lenders said, bankers are "highly optimistic" about credit demand across all the main sectors in the short term.
- RBI in its monthly bulletin said inflation could be stubborn, and that the monetary policy stance needs to remain disinflationary.

Economy and Government

- India's forex reserves fell to \$566.95 bn in the week ended February 10 compared to \$575.27 bn in the previous week.
- FIEO said India's exports might grow by 3-5% to \$435-445 bn in the current fiscal.
- RBI in its monthly bulletin said that 2023 would witness a milder global slowdown than anticipated earlier but added that the trajectory remains unpredictable.
- Finance Minister Nirmala Sitharaman said that the entire GST compensation cess for June totalling Rs 16982 cr will be cleared.
- The GST Council reduced the tax rate on several items including rab and pencil sharpeners and rationalized late fee for the delayed filing of annual returns.

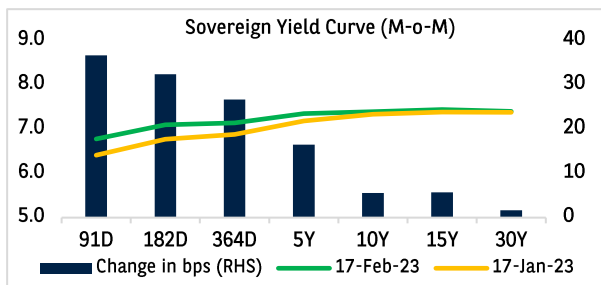
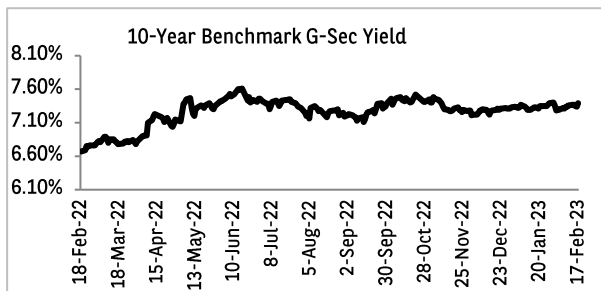
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2023	1421000	1395000	26000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	7.09	7.70	8.66	9.58	10.63	11.56
1-Yr	7.15	7.77	8.73	9.65	10.70	11.63
3-Yr	7.29	7.77	8.73	9.65	10.70	11.63
5-Yr	7.34	7.77	9.42	10.34	11.39	12.32
10-Yr	7.39	7.82	9.47	10.39	11.44	12.37

G-sec and corporate bonds data as of Feb 17

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Feb 17	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Feb 17	Feb 16
Monthly Inflation (CPI)	6.52% (Jan-23)	6.77% (Oct-22)	6.01% (Jan-22)	London Brent					USD	82.83	82.71
IIP	4.3% (Dec-22)	3.3% (Sep-22)	1.0% (Dec-21)	Crude Oil (\$/bbl)	83	85.14	89.78	92.97	GBP	98.92	99.49
GDP	6.3% (Jul-Sep FY23)	13.5% (Apr-Jun FY23)	8.4% (Jul-Sep FY22)	NYMEX Crude Oil (\$/bbl)	76.34	78.49	81.64	91.76	Euro	88.12	88.53
GST Collection (in Rs cr)	155922 (Jan-23)	151718 (Oct-22)	140986 (Jan-22)	Gold (Rs / 10 gm)#	56175	56428	52894	50109	100 Yen	61.41	61.79
				# ibjbrates spot prices					Forex Reserve (\$ bn)*	566.95	575.27
				Source: Financial Websites, IBJA					Dollar Index	103.86	103.86

Source: CRISIL, Mospi, Financial Websites

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International

- US export prices rose 2.3% on-year in January compared to a revised 4.3% gain in December, while import prices rose 0.8% in January from revised 3% gain in December.
- US leading indicators index fell 0.3% on-month in January compared to 0.8% decline in December.
- Eurozone current account surplus widened to 28.9 bn euros in December from a revised 12.7 bn euro surplus in November.
- UK retail sales decreased 5.1% on-year in January, from downwardly revised 6.1% fall in December.

Commodities

- Crude oil prices fell \$2.15 to settle at \$76.34 a barrel on NYMEX on demand concerns following Fed rate hike fear and oversupply woes.