

Indian Indices	Mar 19	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74207	-3.26	-12.62	-1.65	20.37
Nifty 50	23002	-3.26	-11.42	0.41	20.13
BSE Mid cap	41817	-3.06	-10.16	1.73	NA
Nifty Midcap	54492	-3.19	-9.65	7.23	30.32
Nifty Smallcap	15704	-2.94	-9.70	-0.28	27.99
BSE SmallCap	45051	-2.57	-11.32	-2.08	NA

Source: BSE, NSE

Indian Indices	Mar 19	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	54333	-4.07	-11.70	13.39
BSE Bankex	60133	-3.32	-9.08	5.24
BSE CD	54356	-3.38	-9.92	-1.51
BSE CG	67220	-2.88	1.03	10.62
BSE FMCG	17241	-2.40	-14.22	-9.11
BSE Healthcare	41701	-2.34	-5.11	1.75
BSE IT	27652	-3.41	-26.16	-22.39
BSE Metal	37186	-3.21	6.72	19.88
BSE Oil & Gas	25909	-2.17	-7.24	7.21
BSE Power	6857	-1.67	6.27	6.09
BSE Realty	5468	-3.79	-20.41	-16.70

Source: BSE, NSE

Global Indices	Mar 19	1D % Chg	3M % Chg	1Y % Chg
DJIA	46021	-0.44	-4.39	9.67
Nasdaq	22091	-0.28	-5.22	24.45
FTSE 100	10064	-2.35	1.68	15.58
Nikkei 225	53373	-3.38	7.81	41.38
Hang Seng	25501	-2.02	-0.74	2.94

Source: Financial websites

Rs. Cr (Equity)	FII Inv Mar 17	MF Inv Mar 13	DII Inv Mar 19
Buy	12212	18632	16927
Sell	16488	10929	13063
Net	-4276	7703	3864
Net (YTD)	-88297	103966	196058

Source: NSDL, NSE

Debt Market Indicators	Mar 18	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.40%	5.30%
10 Yr Gilt^	6.73%	6.71%
91-day T-bill^	5.32%	5.33%
182-day T Bill^	5.53%	5.50%
364-day T Bill^	5.64%	5.60%
3-mth CP rate	7.58%	7.55%
6-mth CP rate	7.65%	7.65%
1-yr CP rate	7.35%	7.50%
3-mth CD rate	7.30%	7.23%
6-mth CD rate	7.28%	7.28%
12-mth CD rate	7.02%	7.12%
5 yr Corp Bond	7.42%	7.42%
Net LAF o/s (Rs Cr)*	-91072	-82882
M3 supply (Rs lakh Cr)**	302.98	298.55
G-sec Volume (Rs Cr)	30510	22190
SDF*	255412	199408
1 Year OIS	5.81%	5.80%
US 10-year Treasury Yield	4.25%	4.26%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Feb 28 and Jan 15 respectively

Indian Equity

- Indian equity benchmarks closed lower on Thursday as resurfacing geopolitical tensions spurred concerns over rising global oil prices and after the US Federal Reserve kept policy rate unchanged.
- The top losers were Shriram Finance, Eternal, HDFC Bank, Bajaj Finance and M&M, down 6.17-4.82%.
- The top gainer was ONGC, up 1.55%.

Global Equity

- Wall Street stocks declined on Thursday as ongoing geopolitical tensions spurred inflation worries leaving investors pessimistic about the potential for future interest rate cuts.
- FTSE index ended lower on Thursday, following the Bank of England's unanimous choice to keep interest rates steady, and as escalating tensions in the Middle East dampened investor confidence.
- Strait Times Index ended lower on Thursday after the US Federal Reserve kept rates unchanged.
- Nikkei Index ended lower on Thursday pressured by the Fed's hawkish hold on rates and rising crude prices amid escalating Middle East tensions.
- Hang Seng Index declined on Thursday, as rising oil prices and Gulf attacks raised recession fears.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.40% on Wednesday compared to 5.30% on Tuesday.
- Government bond prices flat on Wednesday as fall tracking sharp decline in the local rupee were capped due to caution ahead of US Fed policy meet outcome.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 6.71% on Wednesday.

Capital Market

- Manappuram Finance secured all requisite statutory approvals for Bain Capital's proposed investment of around Rs 4,385 crore and the acquisition of joint control alongside existing promoters.
- Honda Motorcycle & Scooter India to invest around Rs 1,500 crore to set up a third production line at its Tapukara-based manufacturing plant in Rajasthan.
- Gulshan Group plan to invest Rs 1,000 crore to develop a Taj-branded hotel and residences in Noida.
- Nestle India to add Munch production line at Sanand plant with Rs 225 crore.

Regulatory

- RBI's former deputy governor (DG) said M Rajeshwar Rao said India's ambition of becoming a developed economy will require a larger and more robust financial sector, with consolidation across banking and non-banking segments emerging as a key priority.
- RBI data showed India's outward foreign direct investment (FDI) declined to \$2.76 billion in February 2026 from \$4.30 billion in the same month last year.

Economy and Government

- The Parliamentary Standing Committee on Commerce has called on the Department for Promotion of Industry and Internal Trade (DPIIT) to fast-track the revision of the Wholesale Price Index (WPI) base year from 2011-12 to 2022-23.
- The Union Cabinet has approved significant funding for cotton farmers. Rs 1,719 crore will support the Cotton Corporation of India for the 2023-24 season.
- The Union Cabinet Committee approved the Bharat Audyogik Vikas Yojna (BHAVYA), with an allocation of Rs 33,660 crore for developing 100 plug-and-play industrial parks across the country.

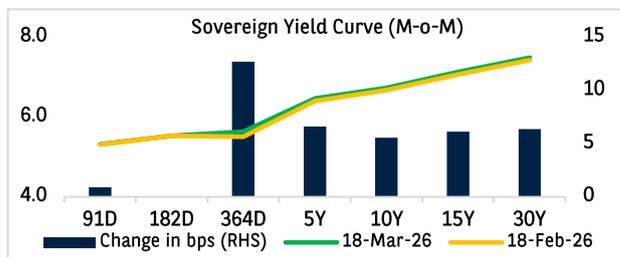
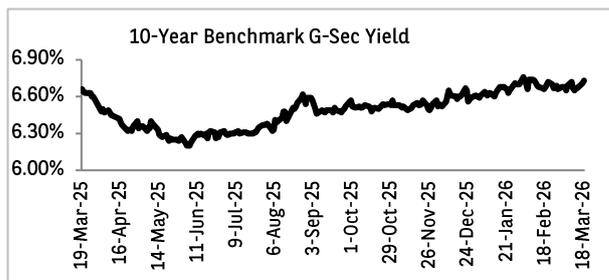
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	677,000	0

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.53	7.55	8.29	8.34	9.57	10.05
1-Yr	5.78	7.35	8.09	8.14	9.37	9.85
3-Yr	6.12	7.40	8.14	8.19	9.42	9.90
5-Yr	6.47	7.42	8.26	8.31	9.54	10.02
10-Yr	6.73	7.54	8.38	8.43	9.66	10.14

G-sec and corporate bonds data as of Mar 18

* Weighted average yields; Source: CRISIL



International

- The Federal Reserve kept a steady hand on its overnight lending rate, maintaining a target range of 3.5% to 3.75%. The central bank's "dot plot" suggests a cut may be in the cards in 2026.
- US producer prices index (PPI) climbed 3.4% year-over-year in February 2026 from 2.9% in January while core PPI jumped by 3.9% vs 3.5%.
- US New orders for manufactured good inched higher by 0.1% from the previous month to \$620.1 billion in January of 2026, trimming the revised 0.4% decline in the previous month.
- New home sales in the United States plunged by 17.6% to a seasonally adjusted annualized rate of 587,000 units in January of 2026.
- The Eurozone's annual inflation rate was confirmed at 1.9% in February 2026, up from January's 16-month low of 1.7% while core inflation was confirmed at 2.4% vs 2.2% in January.
- The European Central Bank kept interest rates unchanged at its March 2026 meeting, reaffirming its commitment to stabilizing inflation at 2% in the medium term.
- The Bank of England unanimously voted to keep the Bank Rate at 3.75% in March 2026, as the conflict in the Middle East has caused a sharp rise in global energy and commodity prices, pushing up household fuel and utility costs and raising business expenses.
- The People's Bank of China (PBoC) maintained its main lending rates at historic lows for the tenth consecutive month in March 2026.
- The Bank of Japan left its key short-term rate unchanged at 0.75% at its March 2026 meeting, keeping borrowing costs at their highest since September 1995.

Commodities

- Crude oil prices fell by 18 cents to \$96.94 a barrel on the NYMEX as leading European nations and Japan offered to join efforts to secure safe passage for ships through the Strait of Hormuz.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.21% (Feb'26)	0.71% (Nov'25)	3.61% (Feb'25)
IIP	4.8% (Jan'26)	8.0% (Dec'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	1,83,609 (Feb-26)	1,93,384 (Nov-25)	1,69,779 (Feb-25)

Source: CRISIL, Mospil, Financial Websites

Commodity Prices	Mar 19	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	108.65	107.38	60.47	70.78
NYMEX Crude Oil (\$/bbl)	96.14	96.32	56.52	67.16
Gold (Rs / 10 gm)#	147889	154879	131779	88649

ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Mar 18	Mar 17
USD	92.45	92.46
GBP	123.64	122.83
Euro	106.76	106.10
100 Yen	58.29	57.99
Forex Reserve (\$ bn)*	716.81	728.49
Dollar Index^	99.38	100.09

*Data pertains to Mar 6 and to Feb 27 respectively

Source: RBI, Financial Websites ^As of Mar 19

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