

Indian Indices	Sep 19	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82626	-0.47	1.55	-0.67	22.83
Nifty 50	25327	-0.38	2.15	-0.35	22.25
BSE Mid cap	46867	-0.09	4.29	-3.57	34.36
Nifty Midcap	59094	0.04	3.38	-0.43	32.20
Nifty Smallcap	18505	0.15	2.73	-3.34	33.08
BSE SmallCap	54622	0.16	4.85	-3.00	32.41

Source: BSE, NSE

Indian Indices	Sep 19	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60906	-0.27	16.02	4.28
BSE Bankex	62367	-0.46	-0.51	3.79
BSE CD	61151	-0.52	6.97	-9.02
BSE CG	71231	0.07	2.57	-0.67
BSE FMCG	20737	-0.39	4.10	-12.22
BSE Healthcare	45257	0.28	5.86	3.67
BSE IT	35968	-0.30	-5.15	-15.25
BSE Metal	33129	0.36	10.17	5.50
BSE Oil & Gas	26825	0.67	-0.24	-10.30
BSE Power	6871	1.30	3.83	-17.60
BSE Realty	7168	0.46	-6.93	-14.14

Source: BSE, NSE

Global Indices	Sep 19	1D % Chg	3M % Chg	1Y % Chg
DJIA	46315	0.37	9.83	10.21
Nasdaq	22631	0.72	15.78	25.63
FTSE 100	9217	-0.12	4.83	10.66
Nikkei 225	45046	-0.57	17.04	21.24
Hang Seng	26545	0.00	14.23	47.37

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 18	MF Inv Sep 16	DII Inv Sep 19
Buy	12415	8455	14269
Sell	11630	6673	12315
Net	785	1782	1954
Net (YTD)	-133228	374005	532911

Source: NSDL, NSE

Debt Market Indicators	Sep 19	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.60%	4.95%
10 Yr Gilt^	6.49%	6.51%
91-day T-bill^	5.48%	5.48%
182-day T Bill^	5.57%	5.57%
364-day T Bill^	5.57%	5.56%
3-mth CP rate	6.50%	6.50%
6-mth CP rate	6.69%	6.69%
1-yr CP rate	6.90%	6.90%
3-mth CD rate	5.78%	5.77%
6-mth CD rate	6.10%	6.10%
12-mth CD rate	6.35%	6.33%
5 yr Corp Bond	7.05%	7.02%
Net LAF o/s (Rs Cr)*	-85942	-74376
M3 supply (Rs lakh Cr)**	284.77	283.08
G-sec Volume (Rs Cr)	63160	37780
SDF*	111533	74961
1 Year OIS	5.45%	5.47%
US 10-year Treasury Yield	4.14%	4.11%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Sep 5 and Aug 22 respectively

Indian Equity

- Indian equity benchmarks closed lower on Friday, dragged down by profit booking in financials and IT stocks amid the Fed rate cut and optimism over US-India trade talks.
- The top losers were HCL Technologies, Mahindra & Mahindra, ICICI Bank, Titan Company and Trent, down 1.24-1.77%.
- The top gainers were Adani Enterprises, IndusInd Bank, Bharti Airtel, SBI Life Insurance and Adani Ports, up 1.06-5.08%.

Global Equity

- Wall Street stocks ended higher on Friday driven by FedEx's upbeat earnings and optimism over further easing policy by Fed.
- FTSE index closed lower on Friday, dampened by weak borrowing data and inflation concerns.
- Strait Times Index closed lower on Friday, due to stock-specific losses.
- Nikkei Index closed lower on Friday, as the yen rose after the Bank of Japan kept the policy rate unchanged with a split decision and announced sale of its holdings of exchange-traded funds and real estate investment trusts.
- Hang Seng Index closed flat on Friday, as investors remained on the edge ahead of the trade talks between the presidents of the US and China.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended higher at 5.60% on Friday compared to 4.95% on Thursday.
- Government bond prices ended higher on Friday ahead of the central government's borrowing calendar for the second half of the fiscal year.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.49% on Friday compared to 6.51% on Thursday.

Capital Market

- Zelio E-Mobility to raise Rs 78 crore through an SME IPO to fund new plants, strengthen R&D, reduce debt and enhance capacity to meet growing demand for Evs.
- CESC Green Power plans to invest Rs 5,000 crore in clean energy projects across India.
- JSW Neo Energy plans to acquire Tidong Power Generation from Norway's Statkraft IH Holding in a Rs 1,728 crore deal.
- Fortis Healthcare plans to invest over Rs 900 crore in Mohali, expanding its campus and adding 400 beds.
- Texmaco Rail & Engineering Ltd secured an order worth Rs 86.85 crore from UltraTech Cement Ltd for the supply of specialised freight wagons and brake vans.

Regulatory

- The Reserve Bank of India urges banks to reduce fees on consumer products like debit cards and late payments, potentially impacting billions in revenue.
- The Reserve Bank of India established a Regulatory Review Cell to streamline regulatory changes.
- RBI Governor Sanjay Malhotra asked CCIL to create infrastructure to facilitate in currency pairs beyond USD and the domestic currency.

Economy and Government

- India foreign exchange reserves rose to \$702.9 billion as of September 12, marking an increase of \$4.69 billion compared to \$698.3 billion the previous week.
- The Japanese credit rating agency, Rating and Investment Information (R&I), upgraded India's sovereign credit rating by a notch to BBB+ from 'BBB' with a stable outlook backed by the country's demographic dividend, robust domestic demand, and sound government policies.
- As per Crisil's report, the recent rationalisation of GST rates is unlikely to pose a fiscal burden on the government.

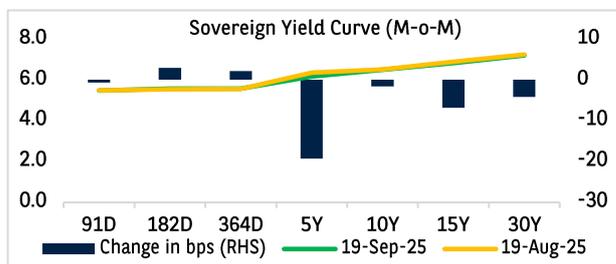
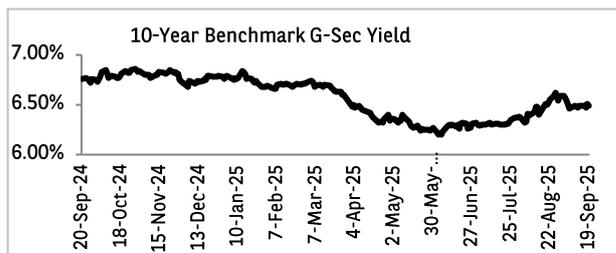
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	7,68,000	32,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.57	6.44	7.15	7.19	8.42	8.95
1-Yr	5.63	6.78	7.49	7.53	8.76	9.29
3-Yr	5.97	7.01	7.72	7.76	8.99	9.52
5-Yr	6.16	7.05	7.86	7.89	9.13	9.66
10-Yr	6.49	7.25	8.06	8.09	9.33	9.86

G-sec and corporate bonds data as of Sep 19

* Weighted average yields; Source: CRISIL



International

- UK Retail sales increased 0.7% year-on-year in August 2025 compared to a downwardly revised 0.8% gain in July 2025.
- The People's Bank of China (PBOC) kept key lending rates at record lows for the fourth consecutive month during the September fixing. The one-year Loan Prime Rate (LPR), the benchmark for most corporate and household loans was held steady at 3.0%, while the five-year LPR, which guides mortgage rates, remained unchanged at 3.5%.
- The Bank of Japan kept its benchmark short-term rate at 0.5% in September 2025, maintaining borrowing costs at their highest level since 2008 and in line with consensus.

Commodities

- Crude oil prices fell by 89 cents to \$62.68 a barrel on the NYMEX due to demand concerns.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Sep 19	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	66.68	67.44	78.85	74.88
NYMEX Crude Oil (\$/bbl)	62.68	63.57	Closed	71.95
Gold (Rs / 10 gm)#	109775	110167	99261	73485

ibjarates spot prices

Source: Financial Websites, IBIJA

Currencies Vs INR	Sep 19	Sep 18
USD	88.31	88.12
GBP	119.25	119.83
Euro	103.93	103.93
100 Yen	59.78	59.77
Forex Reserve (\$ bn)*	702.97	698.27
Dollar Index	97.64	97.35

*Data pertains to Sep 12 and to Sep 5 respectively

Source: RBI, Financial Websites

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