

| Indian Indices | Dec 19 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|----------------|--------|----------|----------|----------|-------|
| BSE Sensex | 84929 | 0.53 | 2.79 | 7.21 | 23.17 |
| Nifty 50 | 25966 | 0.58 | 2.52 | 8.41 | 22.61 |
| BSE Mid cap | 46547 | 1.26 | -0.68 | -1.76 | 31.99 |
| Nifty Midcap | 60310 | 1.20 | 2.06 | 3.00 | 33.15 |
| Nifty Smallcap | 17390 | 1.34 | -6.02 | -9.11 | 31.26 |
| BSE SmallCap | 50801 | 1.25 | -7.00 | -9.83 | 31.99 |

Source: BSE, NSE

| Indian Indices | Dec 19 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| BSE Auto | 61533 | 1.24 | 1.03 | 17.59 |
| BSE Bankex | 66141 | 0.25 | 6.05 | 12.62 |
| BSE CD | 60340 | 0.40 | -1.33 | -7.50 |
| BSE CG | 66534 | 1.65 | -6.59 | -5.89 |
| BSE FMCG | 20100 | 0.45 | -3.07 | -2.39 |
| BSE Healthcare | 43947 | 1.14 | -2.89 | -1.46 |
| BSE IT | 37448 | 0.50 | 4.11 | -16.28 |
| BSE Metal | 34843 | 0.07 | 5.17 | 15.58 |
| BSE Oil & Gas | 27930 | 0.77 | 4.12 | 6.84 |
| BSE Power | 6452 | 1.24 | -6.10 | -11.78 |
| BSE Realty | 6870 | 1.68 | -4.15 | -20.19 |

Source: BSE, NSE

| Global Indices | Dec 19 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| DJIA | 48135 | 0.38 | 3.93 | 13.68 |
| Nasdaq | 23308 | 1.31 | 2.99 | 20.31 |
| FTSE 100 | 9897 | 0.61 | 7.39 | 22.11 |
| Nikkei 225 | 49507 | 1.03 | 9.90 | 27.55 |
| Hang Seng | 25691 | 0.75 | -3.22 | 30.06 |

Source: Financial websites

| Rs. Cr (Equity) | FII Inv Dec 18 | MF Inv Dec 17 | DII Inv Dec 19 |
|-----------------|-------------------|------------------|-------------------|
| Buy | 14176 | 7583 | 21714 |
| Sell | 11352 | 8306 | 16513 |
| Net | 2824 | -723 | 5201 |
| Net (YTD) | -155347 | 485512 | 722241 |

Source: NSDL, NSE

| Debt Market Indicators | Dec 19 | 1D Ago |
|---------------------------|--------|--------|
| Repo Rate | 5.25% | 5.25% |
| Call Rate | 5.00% | 4.80% |
| 10 Yr Gilt^ | 6.61% | 6.60% |
| 91-day T-bill^ | 5.29% | 5.29% |
| 182-day T Bill^ | 5.48% | 5.49% |
| 364-day T Bill^ | 5.49% | 5.50% |
| 3-mth CP rate | 6.52% | 6.54% |
| 6-mth CP rate | 6.87% | 6.87% |
| 1-yr CP rate | 7.07% | 7.07% |
| 3-mth CD rate | 6.05% | 6.04% |
| 6-mth CD rate | 6.45% | 6.44% |
| 12-mth CD rate | 6.64% | 6.62% |
| 5 yr Corp Bond | 6.98% | 6.97% |
| Net LAF o/s (Rs Cr)* | 15634 | 58310 |
| M3 supply (Rs lakh Cr)** | 291.36 | 289.45 |
| G-sec Volume (Rs Cr) | 35750 | 36100 |
| SDF* | 136767 | 151004 |
| 1 Year OIS | 5.48% | 5.47% |
| US 10-year Treasury Yield | 4.16% | 4.12% |

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Nov 28 and Nov 14 respectively

Indian Equity

- Indian equity benchmarks closed higher on Friday, boosted by softer US inflation data that revived hopes of further rate cuts by the Federal Reserve.
- The top gainers were, Hindustan Unilever Ltd, Infosys Ltd, Nestle India Ltd, Trent Ltd and Bajaj Finserv Ltd, up 0.68-0.88%.
- The top losers were HCL Technologies Ltd, Hindalco Industries Ltd, Kotak Mahindra Bank Ltd, JSW Steel Ltd and ICICI Bank Ltd, 0.18-1.18%.

Global Equity

- Wall Street stocks closed higher on Friday, boosted by gains in technology stocks due to renewed optimism around AI after strong chip-sector forecasts.
- FTSE index closed higher on Friday, supported by strength in mining and defence stocks and a 25-basis point rate cut by the Bank of England.
- Strait Times Index ended flat on Friday, as gains from property stocks were offset by losses in marine sector related stocks.
- Nikkei Index ended higher on Friday, after the Bank of Japan hiked benchmark interest rates to 0.75%.
- Hang Seng Index ended higher on Friday, driven by softer US inflation data that reinforced expectations of monetary easing and eased worries about overvaluation.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.00% on Friday compared to 4.80% on Thursday.
- Government bond prices ended lower on Friday due to weak demand at the debt auction.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.61% on Friday compared to 6.60% on Thursday.

Capital Market

- Inox Green Energy plans to acquire Vibrant Energy, Indian renewable energy platform owned by Infrastructure investor Macquarie Asset Management.
- HCLTech signed an agreement to purchase HPE's Telco Solutions business, further strengthening its market-leading position in the telecom industry.
- Tata Power raised Rs 2,000 crore through non-convertible debentures (NCDs) on private placement basis.

Regulatory

- The Reserve Bank of India said in the minutes of its Monetary Policy Committee meeting that a swift conclusion to trade negotiations could lend support to growth, even as ongoing uncertainties continue to pose downside risks to the outlook.

Economy and Government

- According to the data released by the Reserve Bank of India (RBI) India's foreign exchange reserves rose by \$1.68 billion to \$688.94 billion during the week ended December 12.
- According to provisional data released by the Central Board of Direct Taxes (CBDT) the Centre's net direct tax collections grew 8% in FY26 to Rs 17.04 trillion up to December 17, lower than the 12.6% growth assumed in the FY26 Budget.
- Labour Secretary Vandana Gurnani said the Centre is set to release a compliance handbook to help businesses comply with the four new labour codes.
- The coal ministry proposed stringent eligibility and oversight rules to govern entities seeking to establish a Coal Exchange in the country, including a minimum net worth requirement of Rs 100 crore, limits on equity ownership and mandatory demutualisation.
- The Centre launched the good governance week, an administrative outreach aimed at strengthening citizen-centric governance with a strong focus on grassroots delivery.

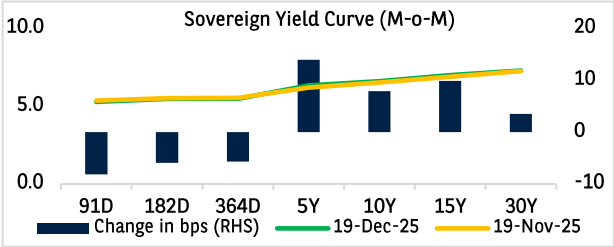
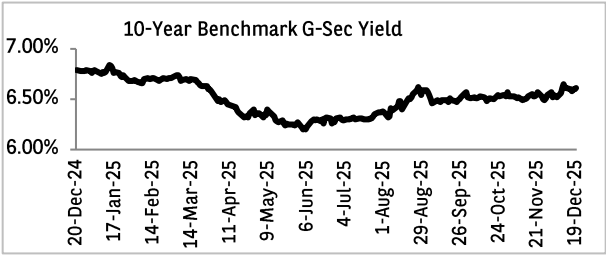
| Borrowing (in Rs cr) | Total | Completed | Balance |
|----------------------|---------|-----------|---------|
| FY 2025 | 677,000 | 334,000 | 343,000 |

Source: RBI

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- | A+ |
|------------|--------|------|------|------|------|------|
| 6-mth | 5.48 | 6.67 | 7.40 | 7.43 | 8.68 | 9.16 |
| 1-Yr | 5.46 | 6.86 | 7.59 | 7.62 | 8.87 | 9.35 |
| 3-Yr | 5.82 | 6.91 | 7.64 | 7.67 | 8.92 | 9.40 |
| 5-Yr | 6.35 | 6.98 | 7.80 | 7.84 | 9.08 | 9.56 |
| 10-Yr | 6.61 | 7.26 | 8.08 | 8.12 | 9.36 | 9.84 |

G-sec and corporate bonds data as of Dec 19

* Weighted average yields; Source: CRISIL



Economic Indicators

| YoY (%) | Current | Quarter Ago | Year Ago |
|---------------------------|---------------------|---------------------|---------------------|
| Monthly Inflation (CPI) | 0.71% (Nov'25) | 2.07% (Aug'25) | 5.48% (Nov'24) |
| IIP | 0.4% (Oct'25) | 4.3% (Jul'25) | 3.7% (Oct'24) |
| GDP | 8.2% (Jul-Sep FY26) | 7.8% (Apr-Jun FY26) | 5.6% (Jul-Sep FY25) |
| GST Collection (in Rs cr) | 1,70,276 (Nov-25) | 1,86,315 (Aug-25) | 1,82,269 (Nov-24) |

Source: CRISIL, Mospi, Financial Websites

| Commodity Prices | Dec 19 | 1D Ago | 3M Ago | 1Y Ago |
|---------------------------------|--------|--------|--------|--------|
| London Brent Crude Oil (\$/bbl) | 60.47 | 59.82 | 66.68 | 72.88 |
| NYMEX Crude Oil (\$/bbl) | 56.52 | 56.15 | 62.68 | 69.38 |
| Gold (Rs / 10 gm)# | 131779 | 132474 | 109775 | 76013 |

ibjarates spot prices
Source: Financial Websites, IBJA

| Currencies Vs INR | Dec 19 | Dec 18 |
|------------------------|--------|--------|
| USD | 89.63 | 90.15 |
| GBP | 119.85 | 120.86 |
| Euro | 105.15 | 105.82 |
| 100 Yen | 56.97 | 57.99 |
| Forex Reserve (\$ bn)* | 688.95 | 687.26 |
| Dollar Index | 98.60 | 98.43 |

*Data pertains to Dec 12 and to Dec 5 respectively
Source: RBI, Financial Websites

International

- UK retail sales increased 0.6% year-on-year in November 2025, unchanged from the previous month.
- The People's Bank of China (PBoC) maintained key lending rates at record lows for a seventh consecutive month in December, in line with market expectations. The one-year Loan Prime Rate (LPR), the benchmark for most corporate and household borrowing, remained at 3.0%, while the five-year LPR, which anchors mortgage rates, held at 3.5%.
- The Bank of Japan unanimously raised its key short-term interest rate by 25bps to 0.75% at its December meeting.

Commodities

- Crude oil prices rose by 37 cents to \$56.52 a barrel on the NYMEX on supply concerns after a US blockade of Venezuelan tanker.

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpbaribasmf.in

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