

Indian Indices	Apr 22	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	78516	-0.95	-4.61	-1.36	21.63
Nifty 50	24378	-0.81	-3.61	0.87	21.28
BSE Mid cap	46536	0.37	3.54	7.59	NA
Nifty Midcap	60202	0.19	3.45	10.67	37.03
Nifty Smallcap	17840	1.13	6.97	5.59	30.24
BSE SmallCap	51480	0.97	7.53	4.75	NA

Source: BSE, NSE

Indian Indices	Apr 22	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	58452	-0.59	-2.97	19.12
BSE Bankex	64408	-0.39	-3.62	0.94
BSE CD	60683	0.24	6.27	3.31
BSE CG	77340	1.11	22.56	24.36
BSE FMCG	18940	0.98	0.02	-8.88
BSE Healthcare	43491	0.11	4.00	2.85
BSE IT	29512	-3.66	-20.23	-11.92
BSE Metal	42448	0.39	11.07	45.11
BSE Oil & Gas	27416	0.50	1.28	4.44
BSE Power	8068	1.97	30.06	18.14
BSE Realty	6220	0.59	1.97	-9.34

Source: BSE, NSE

Global Indices	Apr 22	1D % Chg	3M % Chg	1Y % Chg
DJIA	49490	0.69	0.21	26.29
Nasdaq	24658	1.64	5.21	51.27
FTSE 100	10476	-0.21	3.22	25.79
Nikkei 225	59586	0.40	10.98	74.12
Hang Seng	26163	-1.22	-1.75	21.34

Source: Financial websites

Rs. Cr (Equity)	FI Inv Apr 21	MF Inv Apr 20	DII Inv Apr 22
Buy	15037	14177	18704
Sell	14442	12047	19752
Net	595	2130	-1048
Net (YTD)	-169105	165031	277392

Source: NSDL, NSE

Debt Market Indicators	Apr 22	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.34%	5.17%
10 Yr Gilt^	6.92%	6.89%
91-day T-bill^	5.17%	5.15%
182-day T Bill^	5.43%	5.45%
364-day T Bill^	5.60%	5.52%
3-mth CP rate	6.57%	6.54%
6-mth CP rate	7.07%	7.07%
1-yr CP rate	7.35%	7.32%
3-mth CD rate	6.20%	6.11%
6-mth CD rate	6.70%	6.66%
12-mth CD rate	6.97%	6.95%
5 yr Corp Bond	7.57%	7.57%
Net LAF o/s (Rs Cr)*	-336992	-415565
M3 supply (Rs lakh Cr)**	314.66	301.93
G-sec Volume (Rs Cr)	49250	50405
SDF*	178765	257338
1 Year OIS	5.82%	5.78%
US 10-year Treasury Yield	4.30%	4.30%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Mar 31 and Mar 15 respectively

Indian Equity

- Indian equity benchmark indices ended lower on Wednesday, dragged down by the IT and banking sectors, amid lingering geopolitical tensions that kept oil prices volatile, and weak corporate earnings.
- The top losers were HCL Technologies, Infosys, Mahindra & Mahindra, Tata Consultancy Services, and Tech Mahindra, down 2.50% - 10.74%.
- The top gainers were Tata Consumer Products, Hindustan Unilever, NTPC, Tata Motors Passenger Vehicles and Hindalco Industries, up 1.65% - 3.33%.

Global Equity

- Wall Street stocks closed higher on Wednesday, driven by an extended ceasefire with Iran and strong corporate earnings.
- FTSE index closed lower on Wednesday, dragged down by declines in industrial and financial stocks, while investors remained cautious amid Middle East tensions and monitored inflation data.
- Strait Times Index ended lower on Wednesday owing to a decline in banking stocks amid concerns over a prolonged conflict in West Asia.
- Nikkei Index ended higher on Wednesday, driven by gains in heavyweight technology stocks despite caution over US-Iran peace talks.
- Hang Seng Index closed lower on Wednesday, as investors were cautious due to the conflict in West Asia even though the ceasefire was extended.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call-money rate ended higher at 5.34% on Wednesday compared to 5.17% on Tuesday.
- Government bond prices ended lower on Wednesday due to elevated crude oil prices that stoked inflation concerns, despite an extended US-Iran ceasefire.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.92% on Wednesday compared to 6.89% on Tuesday.

Capital Market

- Godrej Industries Group (GIG) plans to invest between Rs 5,000 crore and Rs 7,000 crore in its unlisted ventures over the next five years.
- 360 ONE Asset acquired a 13% equity stake in Ecoworld through participation in a primary issuance of securities worth Rs 1,125 crore by Arliga Ecoworld Business Parks.
- Jio Financial Services Limited and Allianz Group formalized their July 2025 announcement by signing a binding agreement to create a 50:50 joint venture in India's general and health insurance sectors.

Regulatory

- The Reserve Bank of India (RBI) has announced the release of a draft Master Direction on Prepaid Payment Instruments (PPIs), following a thorough review of existing guidelines.
- RBI Governor Sanjay Malhotra said short-term fluctuations, including net FDI outflows and exchange rate movements, are cyclical in nature and are being closely monitored.

Economy and Government

- According to Fitch Group, India's fiscal deficit is projected to exceed the 4.3% target and reach 4.5% of GDP in FY27 due to increased subsidy spending and policy support measures.
- According to Moody's Analytics, India's unemployment rate is expected to slightly increase to 7.0% in 2026 from 6.9% in 2025, remaining the highest among Asia-Pacific countries.
- The Reserve Bank of India's April policy minutes show that the central bank is increasingly concerned that the economy is entering a more difficult phase, with the monetary policy committee (MPC) warning that "the economy is confronted with a supply shock" as the West Asia conflict raises fresh risks to both inflation and growth.

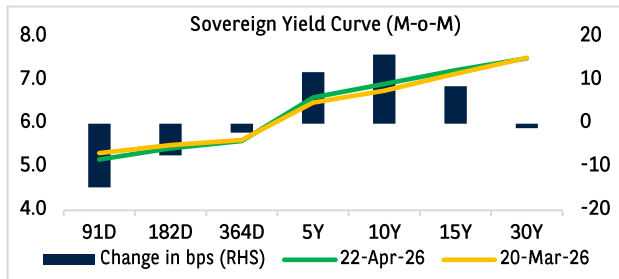
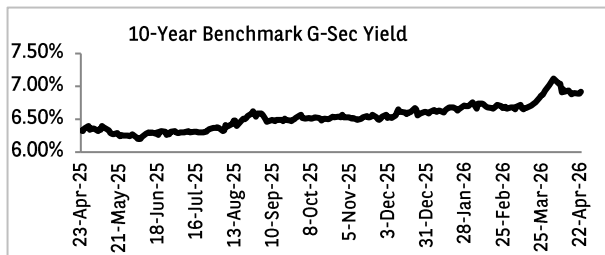
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	820,000	95,000	725,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.43	6.88	7.62	7.67	8.90	9.38
1-Yr	5.83	7.22	7.96	8.01	9.24	9.72
3-Yr	6.24	7.46	8.20	8.25	9.48	9.96
5-Yr	6.60	7.57	8.41	8.46	9.69	10.17
10-Yr	6.92	7.62	8.46	8.51	9.74	10.22

G-sec and corporate bonds data as of Apr 22

* Weighted average yields; Source: CRISIL



International

- UK annual inflation rate rose to 3.3% in March 2026, compared to 3% in each of the previous two months while annual core inflation rate eased to 3.1% from 3.2%.
- UK Retail Price Index rose by 4.1% year-on-year in March 2026, compared to 3.6% increase in February 2026.
- UK Input prices rose by 5.4% year-on-year in March 2026, compared to an upwardly revised 0.7% in the previous month.
- Japan S&P Global Flash Manufacturing PMI increased to 54.9 in April 2026 compared to 51.6 in March 2026 while the S&P Global Flash Services PMI slipped to 51.2 from 53.4 and the S&P Global Flash Composite PMI fell to 52.4 from 53.0.

Commodities

- Crude oil prices rose by \$3.29 to \$92.96 a barrel on the NYMEX amid growing supply concerns following fuel stock declines in the US and recent attacks in the Strait of Hormuz.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
IIP	5.2% (Feb'26)	7.2% (Nov'25)	2.7% (Feb'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	2,00,064 (Mar-26)	1,74,550 (Dec-25)	1,96,141 (Mar-25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Apr 22	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	101.91	98.48	64.06	67.44
NYMEX Crude Oil (\$/bbl)	92.96	89.67	59.36	63.67
Gold (Rs / 10 gm)#	152116	152355	151128	98484

ibjarates spot prices

Source: Financial Websites, IBI

Currencies Vs INR	Apr 22	Apr 21
USD	93.84	93.44
GBP	126.84	126.33
Euro	110.26	110.02
100 Yen	58.95	58.83
Forex Reserve (\$ bn)*	700.95	697.12
Dollar Index	98.59	98.41

*Data pertains to Apr 10 and to Apr 3 respectively

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.

(Formerly BNP Paribas Asset Management India Pvt. Ltd.),

Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051

CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnp-paribasmf.in

Disclaimer:

This report is meant only for the information, Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited) ("AMC") and shall not, under any circumstances, be construed as any form of outlook of the AMC on the equity, debt, or other securities markets or as a solicitation or advertisement for investing in any scheme of Baroda BNP Paribas Mutual Fund. All data and information contained in this report are provided by CRISIL Research, a division of CRISIL Limited (CRISIL) and have been prepared using publicly available information, including data developed in-house. CRISIL and the AMC does not take any responsibility with regard to the completeness, accuracy or usefulness of the data provided in this report. CRISIL, the AMC and/or any of either entities' directors, employees or agents, and the Trustees to Baroda BNP Paribas Mutual Fund circumstances, be held responsible for any inaccuracy, error, omission or staleness in the data or information contained in this report or be held liable for any loss or damage caused by any person's reliance on the contents of this report. It is the responsibility of the users of this report to evaluate the completeness, accuracy or usefulness of any data or information contained in this report and such users are advised to consult their own advisors on the implications of investing or dealing in mutual funds or other securities to which the contents of this report may be related. "Mutual Fund investments are subject to market risks, read all scheme related documents carefully"

Crissil Intelligence, a division of Crissil Limited ("Crissil") has taken due care and caution in preparing this report ("Report") based on the information obtained by Crissil from sources which it considers reliable ("Data"). However, Crissil does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. Crissil especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. Crissil Intelligence operates independently of, and does not have access to information obtained by Crissil's Ratings Division / Crissil Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of Crissil Intelligence and not of Crissil's Ratings Division / CRIS. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without Crissil's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and Crissil. Where Crissil gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribute. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Crissil providing or intending to provide any services in jurisdictions where Crissil does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances with use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by Crissil, or letter of engagement or formal agreement in place between the client and Crissil, as applicable.