

Indian Indices	Mar 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	72696	-2.46	-15.00	-5.47	19.98
Nifty 50	22513	-2.60	-14.00	-3.59	19.70
BSE Mid cap	40511	-3.86	-13.77	-3.16	NA
Nifty Midcap	52718	-3.90	-13.32	1.67	29.33
Nifty Smallcap	15099	-3.94	-14.50	-6.71	26.90
BSE SmallCap	43379	-4.08	-15.88	-8.28	NA

Source: BSE, NSE

Indian Indices	Mar 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52975	-3.18	-14.52	8.44
BSE Bankex	57831	-3.89	-12.68	-0.59
BSE CD	52061	-4.91	-13.54	-5.91
BSE CG	64658	-3.99	-4.42	4.45
BSE FMCG	16845	-2.74	-17.06	-12.61
BSE Healthcare	41326	-2.32	-6.43	-1.89
BSE IT	28088	-0.49	-25.93	-22.28
BSE Metal	35915	-4.76	1.21	15.18
BSE Oil & Gas	25167	-3.12	-10.66	0.28
BSE Power	6732	-2.78	3.32	2.84
BSE Realty	5160	-4.75	-24.74	-22.98

Source: BSE, NSE

Global Indices	Mar 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	46208	1.38	-4.61	10.06
Nasdaq	21947	1.38	-6.85	23.41
FTSE 100	9894	-0.24	0.05	14.43
Nikkei 225	51515	-3.48	2.19	36.73
Hang Seng	24382	-3.54	-5.40	2.92

Source: Financial websites

Rs. Cr (Equity)	FII Inv Mar 20	MF Inv Mar 19	DII Inv Mar 23
Buy	30159	14559	25953
Sell	35709	10971	13919
Net	-5550	3589	12034
Net (YTD)	-104812	123956	213798

Source: NSDL, NSE

Debt Market Indicators	Mar 23	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.25%	5.35%
10 Yr Gilt^	6.83%	6.74%
91-day T-bill^	5.33%	5.32%
182-day T Bill^	5.50%	5.50%
364-day T Bill^	5.65%	5.62%
3-mth CP rate	7.72%	7.58%
6-mth CP rate	7.73%	7.65%
1-yr CP rate	7.60%	7.45%
3-mth CD rate	7.47%	7.30%
6-mth CD rate	7.40%	7.25%
12-mth CD rate	7.25%	7.08%
5 yr Corp Bond	7.52%	7.44%
Net LAF o/s (Rs Cr)*	50051	50646
M3 supply (Rs lakh Cr)**	302.98	298.55
G-sec Volume (Rs Cr)	44980	40620
SDF*	139390	138795
1 Year OIS	5.97%	5.87%
US 10-year Treasury Yield	4.34%	4.39%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Feb 28 and Feb 15 respectively

## Indian Equity

- Indian equity benchmarks closed lower on Monday as heightened geopolitical uncertainties, coupled with the depreciation of the rupee, dented investor confidence.
- The top losers were Titan Company, Shriram Finance, Trent, Jio Financial Services and HDFC Life Insurance Company, down 5.38% - 6.43%.
- The top gainers were HCL Technologies, Power Grid Corporation of India and Tech Mahindra, up 0.30% - 1.75%.

## Global Equity

- Wall Street stocks gained on Monday due to easing oil prices after US President claimed to order the military to postpone strikes against Iranian power plants following "productive conversations" with Tehran.
- FTSE index ended higher on Monday after the US President ordered a pause on military strikes against Iranian power plants, prompting traders to rein in their rate-hike expectations.
- Strait Times Index ended lower on Monday because of stock-specific losses.
- Nikkei Index ended lower on Monday as uncertainties in the Middle East fueled inflation worries and potential risks to global growth.
- Hang Seng Index ended lower on Monday as continued uncertainties in the Middle East raised concerns regarding global economic growth.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call-money rate ended lower at 5.25% on Monday compared to 5.35% on Friday.
- Government bond prices fell on Monday due to sharp rally in US treasury yield amid surging global crude oil prices.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.84% on Monday compared to 6.74% on Friday.

## Capital Market

- Tata Steel partners with Hindustan Zinc to integrate the low-carbon zinc solution EcoZen into sustainable steel manufacturing.
- Indian Bank has raised Rs 5,000 crore through a 10-year, long-term infrastructure bond issue at a coupon rate of 7.15%.
- Somerset Indus Capital Partners raised \$288 million in its third fundraise to continue the firm's investment strategy in the country.

## Regulatory

- RBI data showed the flow of money from overseas Indians into non-resident Indian (NRI) deposit schemes dropped by 25.86 per cent to nearly \$10.61 billion between April and January 2026, from \$14.31 billion during the same period in 2025.
- The Securities and Exchange Board of India (SEBI) has eased settlement regulations for foreign investors by permitting net trade settlement, a move aimed at reducing transaction costs in response to significant capital outflows.
- The Securities and Exchange Board of India (SEBI) approved a major revision of its policies concerning conflicts of interest, disclosure requirements, code of conduct, and recusal guidelines for its employees, including the chairman and whole-time members (WTMs).

## Economy and Government

- RBI in its monthly report said India's foreign exchange reserves are adequate to cushion against external shocks also added that proactive measures will be needed to limit spillovers from ongoing global volatility.
- RBI bulletin said the conflict in West Asia and fresh trade investigations by the US have resulted in increased volatility in the global markets.
- Finance Minister Nirmala Sitharaman introduced SWAMIH Fund II rollout underway, Rs 15,000 crore boost for stalled housing.

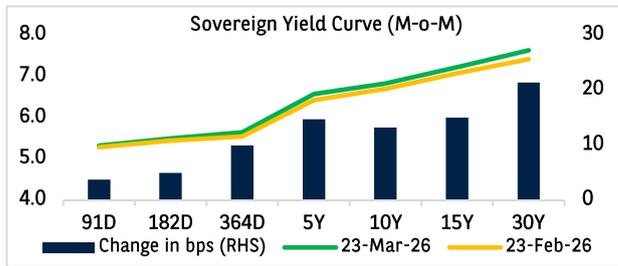
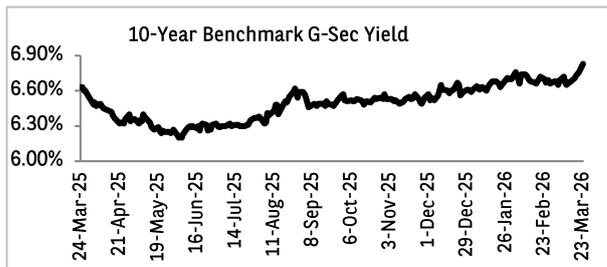
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	677,000	0

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.50	7.72	8.46	8.51	9.74	10.22
1-Yr	5.83	7.45	8.19	8.24	9.47	9.95
3-Yr	6.23	7.51	8.25	8.30	9.53	10.01
5-Yr	6.57	7.52	8.36	8.41	9.64	10.12
10-Yr	6.83	7.64	8.48	8.53	9.76	10.24

G-sec and corporate bonds data as of Mar 23

\* Weighted average yields; Source: CRISIL



## International

- US Chicago Fed National Activity Index declined to -0.11 in February 2026, down from a positively revised +0.20 in January 2026.
- Japan's annual inflation eased to 1.3% in February 2026 from 1.5% in the prior month, the lowest since March 2022 while core consumer price index eased to 1.6% from 2%.
- Japan S&P Global flash Manufacturing PMI fell to 51.4 in March 2026 from a near four-year high of 53.0 in the previous month while flash services PMI confirmed at 52.8 vs 53.8 and composite PMI came in at 52.50 compared to 53.90.

## Commodities

- Crude oil prices fell by \$10.71 to \$88.13 a barrel on the NYMEX after US President announced a five-day pause on potential military action, citing constructive talks to ease Middle East hostilities.

## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.21% (Feb'26)	0.71% (Nov'25)	3.61% (Feb'25)
IIP	4.8% (Jan'26)	8.0% (Dec'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	1,83,609 (Feb-26)	1,93,384 (Nov-25)	1,69,779 (Feb-25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Mar 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	99.94	112.19	62.38	72.16
NYMEX Crude Oil (\$/bbl)	88.13	98.84	58.38	68.28
Gold (Rs / 10 gm)#	139569	147218	136283	88169

# ibjarates spot prices

Source: Financial Websites, IBI

Currencies Vs INR	Mar 23	Mar 20
USD	93.90	93.35
GBP	124.82	125.16
Euro	108.22	107.94
100 Yen	58.83	58.94
Forex Reserve (\$ bn)*	709.76	716.81
Dollar Index	98.95	99.65

\*Data pertains to Mar 13 and to Mar 6 respectively

Source: RBI, Financial Websites

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