

Indian Indices	Apr 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	77664	-1.09	-4.75	-3.06	21.31
Nifty 50	24173	-0.84	-3.50	-0.64	21.09
BSE Mid cap	46369	-0.36	4.80	6.20	NA
Nifty Midcap	59953	-0.41	4.91	8.92	36.82
Nifty Smallcap	17721	-0.67	8.37	4.43	30.04
BSE SmallCap	51306	-0.34	9.57	4.13	NA

Source: BSE, NSE

Indian Indices	Apr 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	57126	-2.27	-4.08	13.75
BSE Bankex	63469	-1.46	-3.64	0.42
BSE CD	59694	-1.63	5.00	2.59
BSE CG	77648	0.40	25.68	23.59
BSE FMCG	18920	-0.11	0.63	-9.41
BSE Healthcare	44214	1.66	7.02	3.56
BSE IT	29144	-1.24	-21.01	-16.35
BSE Metal	42059	-0.92	11.04	42.67
BSE Oil & Gas	27209	-0.75	1.65	3.55
BSE Power	8100	0.40	34.36	17.49
BSE Realty	6101	-1.91	3.50	-12.27

Source: BSE, NSE

Global Indices	Apr 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	49310	-0.36	0.43	24.50
Nasdaq	24439	-0.89	3.99	46.27
FTSE 100	10457	-0.19	3.09	24.44
Nikkei 225	59140	-0.75	9.83	69.61
Hang Seng	25915	-0.95	-3.12	17.41

Source: Financial websites

Rs. Cr (Equity)	FI Inv Apr 22	MF Inv Apr 20	DII Inv Apr 23
Buy	14675	14177	18498
Sell	15925	12047	17557
Net	-1250	2130	941
Net (YTD)	-170355	165031	278334

Source: NSDL, NSE

Debt Market Indicators	Apr 23	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.30%	5.34%
10 Yr Gilt^	6.95%	6.92%
91-day T-bill^	5.23%	5.17%
182-day T Bill^	5.46%	5.43%
364-day T Bill^	5.57%	5.60%
3-mth CP rate	6.61%	6.57%
6-mth CP rate	7.15%	7.07%
1-yr CP rate	7.44%	7.35%
3-mth CD rate	6.25%	6.20%
6-mth CD rate	6.80%	6.70%
12-mth CD rate	7.06%	6.97%
5 yr Corp Bond	7.60%	7.57%
Net LAF o/s (Rs Cr)*	-339227	-336992
M3 supply (Rs lakh Cr)**	314.66	301.93
G-sec Volume (Rs Cr)	55940	49250
SDF*	181000	178765
1 Year OIS	5.91%	5.82%
US 10-year Treasury Yield	4.34%	4.30%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Mar 31 and Mar 15 respectively

Indian Equity

- Indian equity benchmarks closed lower on Thursday amid crude oil prices rising above \$100 per barrel, the rupee's weakness against the dollar and persistent foreign fund outflows.
- The top losers included Trent, Shriram Finance, Tech Mahindra, Bajaj Finserv and Infosys, down 2.90% to 4.30%.
- The top gainers included Dr. Reddy's Laboratories, Cipla, Jio Financial Services, Adani Enterprises and Coal India, up 1.52% to 8.87%.

Global Equity

- Wall Street stocks declined on Thursday as escalating tensions in the Middle East and Iran's show of control over the Strait of Hormuz heightened concerns over oil supply disruptions and global stability.
- FTSE index edged lower on Thursday as fading hopes of renewed U.S.-Iran peace talks and rising oil prices weighed on investor sentiment.
- Strait Times Index closed lower on Thursday as Brent crude breached \$100 per barrel amid persistent Middle East tensions.
- Nikkei Index closed lower on Thursday, due to profit booking amid ongoing geopolitical risks from the Middle East conflict, rising oil prices following stalled US-Iran peace talks.
- Hang Seng Index closed lower on Thursday, as investors turned cautious amid escalating tensions in the Middle East.
- At 8.30 AM, Asian Markets were mostly trading mixed.

Indian Debt

- The interbank call-money rate ended lower at 5.30% on Thursday compared to 5.34% on Wednesday.
- Government bond prices ended lower on Thursday as crude oil prices surpassed \$100 per barrel amid US-Iran tensions, raising inflation concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.95% on Thursday compared to 6.92% on Wednesday.

Capital Market

- ReNew Energy Global Plc announced the establishment of a 6.5 GW solar ingot-wafer manufacturing facility in Anakapalli district near Visakhapatnam, Andhra Pradesh, with an investment of Rs 4,200 crore.
- Amazon India announced plans to invest over Rs 2,800 crore to expand its logistics infrastructure and enhance worker safety and well-being.
- Patel Engineering won a contract worth Rs 1,593 crore for the Lower Arun Hydropower Project in Nepal.
- Mphasis has acquired TAP Business Intelligence for Rs 68 crore to strengthen its AI capabilities.

Regulatory

- As per RBI data, the flow of money from overseas Indians into non-resident Indian (NRI) deposit schemes dropped by 24.17% to nearly \$11.04 billion between April-February 2026, from \$14.56 billion during the same period in 2025.
- RBI data showed, the central bank purchased \$7.41 billion in the foreign exchange market in February on a net basis, marking the second straight month of net dollar buys.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 55.9 in April 2026 compared to 53.9 in March 2026 while the HSBC Flash Services PMI increased to 57.9 from 57.5 and the HSBC Flash Composite PMI rose to 58.3 from 57.0.
- The RBI bulletin states that while West Asia conflicts and supply chain disruptions threaten India's economy through higher energy prices, input costs, and trade hurdles affecting inflation and growth, the country's robust macroeconomic fundamentals are likely to help it weather these external shocks.

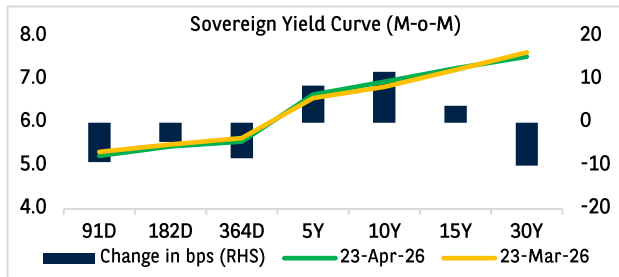
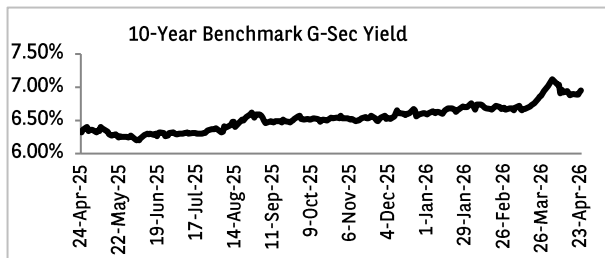
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	820,000	95,000	725,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.46	6.97	7.71	7.76	8.99	9.47
1-Yr	5.87	7.26	8.00	8.05	9.28	9.76
3-Yr	6.30	7.53	8.27	8.32	9.55	10.03
5-Yr	6.66	7.60	8.44	8.49	9.72	10.20
10-Yr	6.95	7.65	8.49	8.54	9.77	10.25

G-sec and corporate bonds data as of Apr 23

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
IIP	5.2% (Feb'26)	7.2% (Nov'25)	2.7% (Feb'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	2,00,064 (Mar-26)	1,74,550 (Dec-25)	1,96,141 (Mar-25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Apr 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	105.07	101.91	65.88	66.12
NYMEX Crude Oil (\$/bbl)	95.85	92.96	61.07	62.27
Gold (Rs / 10 gm)#	151059	152116	154310	96085

ibjbrates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Apr 23	Apr 22
USD	94.08	93.84
GBP	126.96	126.84
Euro	110.14	110.26
100 Yen	58.93	58.95
Forex Reserve (\$ bn)*	700.95	697.12
Dollar Index	98.80	98.59

*Data pertains to Apr 10 and to Apr 3 respectively

Source: RBI, Financial Websites

International

- US Chicago Fed National Activity Index decreased to -0.20 points in March compared to 0.03 points in February 2026.
- US S&P Global Flash Manufacturing PMI climbed to 54.0 in April 2026, compared to 52.3 in March 2026 while the S&P Global Flash Services PMI rose to 51.3 from 50.3 and the S&P Global Flash Composite PMI increased to 52 from 50.3.
- US Initial Jobless Claims increased to 214,000 in the week ending April 18 of 2026 compared to 208,000 in the previous week.
- Eurozone S&P Global Flash Manufacturing PMI climbed to 52.2 in April 2026 compared to 51.6 in March 2026 while the Flash Services PMI decreased to 47.4 from 50.2 and the S&P Global Flash Composite PMI fell to 48.6 from 50.7.
- UK GfK Consumer Confidence Index dropped four points to -25 in April 2026 compared to -21 in March 2026.
- UK S&P Global Flash Manufacturing PMI jumped to 53.6 in April 2026 compared to 51.0 in March 2026 while the S&P Global Flash Services PMI rose to 52 from 50.5 and the S&P Global Flash Composite PMI jumped to 52.0 from 50.3.
- UK CBI's quarterly measure of manufacturing optimism plunged to -65 in April 2026 compared to -19 in January 2026.

Commodities

- Crude oil prices rose by \$2.89 to \$95.85 a barrel on the NYMEX amid rising worries over supply disruption after reports that air defenses were engaging targets over Tehran and of a power struggle between Iran's hardliners and moderates.

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