

Indian Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84556	0.15	2.21	5.59	23.23
Nifty 50	25891	0.09	2.66	5.96	22.76
BSE Mid cap	46716	-0.15	-0.30	1.13	33.34
Nifty Midcap	59371	-0.06	0.11	5.02	34.69
Nifty Smallcap	18291	-0.05	-3.19	0.03	31.67
BSE SmallCap	53617	-0.42	-2.89	-0.77	34.50

Source: BSE, NSE

Indian Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60683	-0.06	12.65	9.24
BSE Bankex	65598	0.36	2.64	12.70
BSE CD	61017	-0.10	1.19	-3.11
BSE CG	69255	-0.28	-2.14	1.98
BSE FMCG	20818	0.14	1.12	-4.84
BSE Healthcare	45222	-0.46	0.46	5.88
BSE IT	35347	2.26	-2.78	-16.24
BSE Metal	33946	0.16	6.54	7.38
BSE Oil & Gas	27505	-0.48	-0.97	-2.95
BSE Power	6861	-0.14	-0.70	-12.84
BSE Realty	7292	0.13	-3.11	-6.45

Source: BSE, NSE

Global Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	46735	0.31	3.83	9.93
Nasdaq	22942	0.89	9.14	25.53
FTSE 100	9579	0.67	5.71	15.98
Nikkei 225	48642	-1.35	18.14	27.65
Hang Seng	25968	0.72	1.68	25.09

Source: Financial websites

Rs. Cr (Equity)	FII Inv Oct 21	MF Inv Oct 15	DII Inv Oct 23
Buy	12884	11999	18480
Sell	12119	8514	14490
Net	764	3486	3989
Net (YTD)	-143882	411745	590625

Source: NSDL, NSE

Debt Market Indicators	Oct 23	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.00%	5.62%
10 Yr Gilt^	6.54%	6.50%
91-day T-bill^	5.44%	5.44%
182-day T Bill^	5.54%	5.53%
364-day T Bill^	5.55%	5.53%
3-mth CP rate	6.52%	6.58%
6-mth CP rate	6.75%	6.75%
1-yr CP rate	6.94%	6.94%
3-mth CD rate	6.03%	6.03%
6-mth CD rate	6.24%	6.24%
12-mth CD rate	6.43%	6.40%
5 yr Corp Bond	6.90%	6.88%
Net LAF o/s (Rs Cr)*	40767	50153
M3 supply (Rs lakh Cr)**	288.95	283.49
G-sec Volume (Rs Cr)	34505	13910
SDF*	122346	112960
1 Year OIS	5.47%	5.42%
US 10-year Treasury Yield	4.01%	3.97%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Oct 3 and Sep 19 respectively

Indian Equity

- Indian equity benchmarks closed higher on Thursday, driven by optimism over strong company earnings and a rise in foreign inflows.
- The top gainers were Infosys, HCL Technologies, Tata Consultancy Services, Shriram Finance and Axis Bank, up 1.74-3.81%.
- The top losers were Eternal, Interglobe Aviation, Eicher Motors, Bharti Airtel and UltraTech Cement, down 1.60-2.88%.

Global Equity

- Wall Street stocks ended higher on Thursday amid hopes of easing tensions between US and China after White House confirmed meeting of presidents of both countries.
- FTSE index ended higher on Thursday buoyed by rally in oil prices and upbeat results from tech companies.
- Strait Times Index closed higher on Thursday because of stock-specific gains.
- Nikkei Index closed lower on Thursday owing to profit booking.
- Hang Seng Index closed higher on Thursday as investors looked for signs of easing geopolitical uncertainties.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended lower at 5.00% on Thursday compared to 5.62% on Monday.
- Government bond prices ended lower on Thursday due to tight banking system liquidity and hopes of the US-India trade deal.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.54% on Thursday compared to 6.50% on Monday.

Capital Market

- Choice International Ltd strengthened its wealth management business with a series of acquisitions by adding Rs 635 crore in assets under management.
- Vodafone Idea has invested Rs 26,000 as the first tranche of its proposed ₹1.56 crore investment to acquire a 26% stake in Aditya Birla Renewables SPV 3 Ltd.
- Kirloskar Ferrous bagged Rs 358-cr from the Oil and Natural Gas Corporation Limited (ONGC).
- Vikram Solar secured a major order of 148.9 MW Topcon solar modules from Sunsare Energy Private Limited.
- HCL Technologies partnered with UAE-based DIB to accelerate AI adoption across its ecosystem.

Regulatory

- The Reserve Bank of India announced the premature redemption price for Sovereign Gold Bond (SGB) 2018-19 Series-II, set at Rs 12,704 per unit.
- The Reserve Bank of India (RBI), in its Payments System Report, has highlighted geopolitical tensions as a key risk to cross-border payments and financial flows, citing the centralised nature of global financial infrastructure and dependence on a few major settlement currencies.
- The Reserve Bank is reviewing frictions impacting timely credit of inward cross-border remittances to beneficiary accounts that enhance overall efficiency in the cross-border payments ecosystem.

Economy and Government

- Crisil Ratings said revenues of Indian leather and allied product firms will decline by 10-12% this fiscal following the steep 50% tariffs imposed by the US.
- Union Minister of Home and Cooperation, Amit Shah, laid the foundation stone for the six-laning project of the Ahmedabad-Maliya Road section from Shantipura Crossroads to Khoraj GIDC in Sanand.
- The Ministry of Defence (MoD) said the Defence Acquisition Council (DAC) has approved procurement proposals worth Rs 79,000 crore to enhance the capabilities of the Indian armed forces.

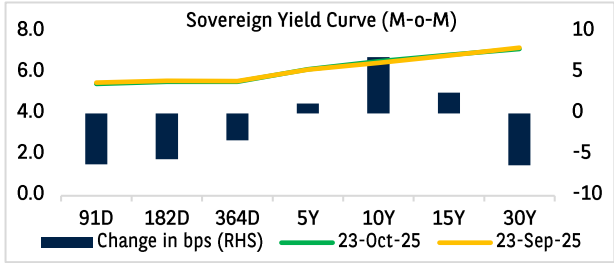
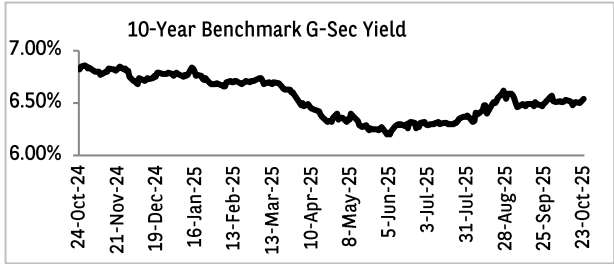
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	60,000	6,17,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.54	6.52	7.23	7.27	8.50	9.03
1-Yr	5.58	6.67	7.38	7.42	8.65	9.18
3-Yr	5.75	6.86	7.57	7.61	8.84	9.37
5-Yr	6.15	6.90	7.71	7.74	8.98	9.51
10-Yr	6.54	7.14	7.95	7.98	9.22	9.75

G-sec and corporate bonds data as of Oct 23

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Oct 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	65.99	62.59	68.51	74.96
NYMEX Crude Oil (\$/bbl)	61.79	58.5	65.25	70.77
Gold (Rs / 10 gm)#	123354	127633	100533	78692

ibjarates spot prices

Source: Financial Websites, IBIJA

Currencies Vs INR	Oct 23	Oct 20
USD	87.95	87.79
GBP	117.39	117.85
Euro	101.98	102.40
100 Yen	57.65	58.30
Forex Reserve (\$ bn)*	697.78	699.96
Dollar Index	98.94	98.90

*Data pertains to Oct 10 and to Oct 3 respectively

Source: RBI, Financial Websites

International

- US Kansas Fed Manufacturing Index rose to 15 points in October 2025 compared to 4 points in September 2025.
- US Existing home sales rose 1.5% in September 2025 compared to a decline of 0.2% in previous month.
- UK Business Confidence decreased to 31 points in the fourth quarter of 2025 compared to a decline of 27 points in the third quarter of 2025.
- UK GfK Consumer Confidence Index to -17 in October 2025 from -19 in September.
- Japan's annual inflation rate rose to 2.9% in September 2025 from August's 10-month low of 2.7% while core inflation climbed 2.9% from 2.7%.
- Japan S&P Global flash Manufacturing PMI declined to 48.3 in October 2025, from September's six-month low of 48.5 while Services PMI fell to 52.4 from 53.3 and composite PMI eased to 50.9 from 51.3.

Commodities

- Crude oil prices rose by \$3.29 to \$61.79 a barrel on the NYMEX on supply concerns after fresh U.S. sanctions on Russia's two biggest oil companies over the war in Ukraine.

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