

Indian Indices	Nov 21	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85232	-0.47	3.94	10.47	23.25
Nifty 50	26068	-0.47	3.92	11.64	22.70
BSE Mid cap	46656	-1.30	1.44	4.92	31.96
Nifty Midcap	60276	-1.13	4.45	10.83	33.17
Nifty Smallcap	17848	-1.22	-0.66	1.43	32.11
BSE SmallCap	52012	-1.30	-2.21	-0.25	32.86

Source: BSE, NSE

Indian Indices	Nov 21	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61270	-0.06	7.92	17.14
BSE Bankex	66145	-0.79	6.45	15.27
BSE CD	62208	-0.42	2.03	2.46
BSE CG	69364	-1.79	3.38	5.32
BSE FMCG	20392	-0.03	-1.67	0.28
BSE Healthcare	44396	-0.50	-0.83	4.59
BSE IT	35874	-0.48	2.38	-13.64
BSE Metal	33612	-2.35	6.25	13.07
BSE Oil & Gas	28637	-0.58	8.32	13.42
BSE Power	6650	-1.06	0.88	-7.83
BSE Realty	7033	-1.89	-1.29	-7.83

Source: BSE, NSE

Global Indices	Nov 21	1D % Chg	3M % Chg	1Y % Chg
DJIA	46245	1.08	3.26	5.41
Nasdaq	22273	0.88	5.56	17.40
FTSE 100	9540	0.13	2.48	17.06
Nikkei 225	48626	-2.40	14.12	27.87
Hang Seng	25220	-2.38	0.46	28.67

Source: Financial websites

Rs. Cr (Equity)	FII Inv Nov 20	MF Inv Nov 20	DII Inv Nov 21
Buy	15255	282	12844
Sell	14805	172	11086
Net	450	110	1758
Net (YTD)	-141187	454601	654627

Source: NSDL, NSE

Debt Market Indicators	Nov 21	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.45%	5.40%
10 Yr Gilt^	6.57%	6.54%
91-day T-bill^	5.35%	5.36%
182-day T Bill^	5.55%	5.55%
364-day T Bill^	5.55%	5.55%
3-mth CP rate	6.54%	6.54%
6-mth CP rate	6.71%	6.71%
1-yr CP rate	6.80%	6.82%
3-mth CD rate	5.95%	5.94%
6-mth CD rate	6.22%	6.21%
12-mth CD rate	6.40%	6.40%
5 yr Corp Bond	6.85%	6.83%
Net LAF o/s (Rs Cr)*	-166262	-180834
M3 supply (Rs lakh Cr)**	289.95	287.15
G-sec Volume (Rs Cr)	57020	42735
SDF*	166262	180834
1 Year OIS	5.48%	5.46%
US 10-year Treasury Yield	4.06%	4.10%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Oct 31 and Oct 17 respectively

Indian Equity

- Indian equity benchmarks ended lower on Friday, on account of selling in banking stocks and weakened sentiment amid a global sell-off post inconclusive US jobs data, which has dampened the outlook on near-term interest rate cut by the US Federal Reserve.
- The top losers were Hindalco, Tata Steel, JSW Steel, Bajaj Finance and HCL Technologies, down 2.27-2.76%.
- The top gainers were Maruti Suzuki, Max Healthcare, InterGlobe Aviation, Mahindra & Mahindra and Tata Consumer Products, up 0.78-1.11%.

Global Equity

- Wall Street stocks closed higher on Friday, boosted by hopes that Federal Reserve may cut key rates in its policy meeting scheduled for next month.
- FTSE index closed higher on Friday on rising expectations of US Fed rate cuts.
- Strait Times Index closed lower on Friday amid selling in technology stocks.
- Nikkei Index closed lower on Friday, dragged down by selling in technology stocks on renewed valuation worries, further pressured by concerns with regard to the new government's stimulus measures.
- Hang Seng Index ended lower on Friday on renewed concerns about the growth of the AI sector and weak US jobs data.
- At 8.30 AM, Asian Markets were mostly trading mixed.

Indian Debt

- The interbank call-money rate ended higher at 5.45% on Friday compared to 5.40% on Thursday.
- Government bond prices ended lower on Friday as spot-rupee prices hit a fresh record low.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.57% on Friday compared to 6.53% on Thursday.

Capital Market

- Axis Bank plans to raise up to Rs 5,000 cr (\$559 million) via debt securities on a private placement basis.
- Redrob raised \$10 million (Rs 88.7 crore) in a Series A financing round led by Korea Investment Partners.
- Beta Drugs received the approval for listing its equity shares on the Capital Market Segment (Main Board) from SME Emerge platform (NSE).
- IndiGo approved a capital investment of Rs 7,294 crore in its wholly owned subsidiary, InterGlobe Aviation Financial Services IFSC Pvt. Ltd. (IndiGo IFSC).

Regulatory

- The Reserve Bank of India and the central bank of European Union have agreed to start the initial phase of linking domestic payments systems.
- Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey said that the regulator is working to strengthen the link between infrastructure building and the markets.
- SEBI Chairman Tuhin Kanta Pandey announced a calibrated approach to including REITs in indices and expanding liquid mutual funds to include REITs and InvITs.

Economy and Government

- India HSBC Flash Manufacturing PMI eased to 57.4 in November 2025 compared to 59.2 in October 2025 while the HSBC Flash Services PMI rose to 59.5 from 58.9 and the HSBC Flash Composite PMI edged down to 59.9 from 60.4.
- The RBI said India's forex reserves jumped \$5.543 billion to \$692.576 billion during the week ended November 14 due to a steep increase in the value of gold reserves.
- Prime Minister Narendra Modi asserted that the four new labour codes, to be implemented from today, provide a strong foundation for universal social security and will protect workers' rights.

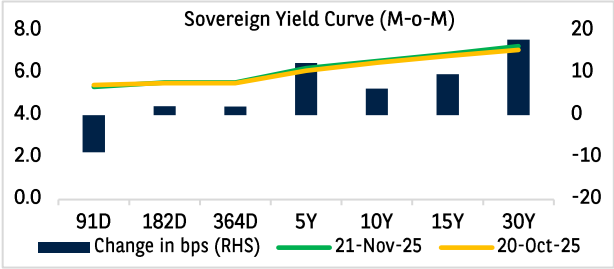
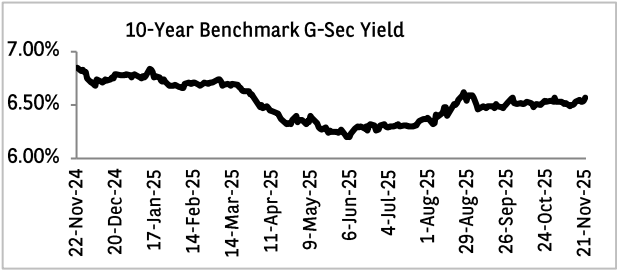
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	212,000	465,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.55	6.48	7.21	7.24	8.49	8.97
1-Yr	5.58	6.68	7.41	7.44	8.69	9.17
3-Yr	5.91	6.78	7.51	7.54	8.79	9.27
5-Yr	6.24	6.85	7.67	7.71	8.95	9.43
10-Yr	6.57	7.13	7.95	7.99	9.23	9.71

G-sec and corporate bonds data as of Nov 21

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,95,936 (Oct-25)	1,95,735 (Jul-25)	1,87,346 (Oct-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Nov 21	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	62.56	63.38	67.67	74.23
NYMEX Crude Oil (\$/bbl)	58.06	59	63.52	70.1
Gold (Rs / 10 gm)#	123146	122561	99147	76932

ibjarares spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Nov 21	Nov 20
USD	88.64	88.69
GBP	116.08	115.84
Euro	102.32	102.19
100 Yen	56.42	56.29
Forex Reserve (\$ bn)*	692.58	687.03
Dollar Index	100.18	100.16

*Data pertains to Nov 14 and to Nov 7 respectively

Source: RBI, Financial Websites

International

- Eurozone HCOB Flash Manufacturing PMI slipped to 49.7 in November 2025, compared to 50 in October 2025, while the HCOB Flash Services PMI rose to 53.1 from 53 and the HCOB Flash Composite PMI fell to 52.4 from 52.5.
- UK Retail Sales volumes rose 0.2% year-on-year in October 2025, compared to a 1% gain in September 2025.

Commodities

- Crude oil prices fell by 94 cents to \$58.06 a barrel on the NYMEX as hopes of a Russia-Ukraine peace deal boosted supply expectations.

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