

Indian Indices	Jan 24	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	60979	0.06	1.92	6.07	23.13
Nifty 50	18118	0.00	2.19	5.65	21.49
BSE Mid cap	25038	-0.30	0.43	4.33	25.96
Nifty Midcap	31152	-0.39	0.99	6.02	23.93
Nifty Smallcap	9531	-0.37	-2.18	-12.32	16.44
BSE SmallCap	28422	-0.43	-1.48	-0.75	23.22

Source: BSE, NSE

Indian Indices	Jan 24	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	29638	1.17	1.06	16.61
S&P BSE Bankex	48371	-0.46	2.09	14.54
S&P BSE CD	38295	0.51	-8.44	-9.00
S&P BSE CG	34505	-0.75	7.23	19.98
S&P BSE FMCG	16103	0.15	-0.34	21.56
S&P BSE Healthcare	22798	-1.01	-3.01	-4.31
S&P BSE IT	30149	0.66	4.65	-13.21
S&P BSE Metal	21421	-1.21	15.12	13.75
S&P BSE Oil & Gas	21038	-0.28	12.26	15.84
S&P BSE Power	4466	-0.78	-6.17	16.24
S&P BSE Realty	3354	-0.95	-1.59	-8.49

Source: BSE, NSE

Global Indices	Jan 24	1D % Chg	3M % Chg	1Y % Chg
DJIA	33734	0.31	7.09	-1.83
Nasdaq	11334	-0.27	3.48	-18.19
FTSE 100	7757	-0.35	10.60	6.31
Nikkei 225	27299	1.46	1.20	-1.05
Hang Seng	Closed	NA	NA	NA

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 23	MF Inv Jan 23	DII Inv Jan 24
Buy	5814	NA	6850
Sell	5590	NA	5705
Net	224	NA	1145
Net (YTD)	-13092	818.68*	17762

*Data as of Jan 5 ; Source: NSDL, NSE

Debt Market Indicators	Jan 24	1D Ago
Repo Rate	6.25%	6.25%
Call Rate	5.50%	6.25%
10 Yr Gilt^	7.35%	7.35%
91-day T-bill^	6.45%	6.45%
182-day T Bill^	6.82%	6.80%
364-day T Bill^	6.89%	6.89%
3-mth CP rate	7.50%	7.42%
6-mth CP rate	7.76%	7.76%
1-yr CP rate	8.00%	8.01%
3-mth CD rate	7.16%	7.13%
6-mth CD rate	7.48%	7.48%
12-mth CD rate	7.72%	7.77%
5 yr Corp Bond	7.65%	7.62%
Net LAF o/s (Rs Cr)*	-16551	-22671
M3 supply (Rs lakh Cr)**	218.59	214.83
G-sec Volume (Rs Cr)	22530	24495
SDF*	51009	57129
1 Year OIS	6.66%	6.66%
US 10-year Treasury Yield	3.47%	3.53%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Dec 30 and Dec 16 respectively

Indian Equity

- Indian equity indices ended mixed on Tuesday after losses due to profit booking following strong quarterly earnings were cut-short by gains in auto and information technology shares.
- Investors also preferred to stay on the sidelines ahead of the Union Budget due next week.
- The top gainers were Tata Motors, Maruti Suzuki, Bajaj Auto, HCL Technology, and Britannia, up 1.3-3.4%.
- The top losers were Axis Bank, Dr Reddy's Laboratories, Hindalco, Power Grid Corp, and Grasim Industries, down 1.7-2.4%.**

Global Equity

- Wall Street stocks ended mixed on Tuesday with Dow Jones rising following better-than-expected manufacturing data, while Nasdaq fell after a series of weak quarterly earnings.
- FTSE index fell on Tuesday weighed down by losses in healthcare and commodity stocks **after data showed a decline in economy's private-sector** economic activity.
- Nikkei Index rallied on Tuesday, led by gains in technology shares on tracking overnight strength on Wall Street.
- At 8.30 AM in the morning, Asian Markets were trading mixed.

Indian Debt

- The interbank call money rate ended lower at 5.50% on Tuesday compared to 6.25% on Monday.
- Government bond prices were flat on Tuesday as investors stayed put ahead of the federal budget in which the finance minister will announce borrowing plans.
- The yield of the 10-year benchmark 7.26% 2032 paper ended flat at 7.35% on Tuesday.

Capital Market

- Indian Oil Corporation will invest over Rs 2200 cr in Tamil Nadu in the next two years.
- India Tourism Development Corporation inked a pact with the Ministry of Ayush for promotion of medical tourism in the field of Ayurveda and other traditional systems of medicine.
- TriVeda Capital plans to raise Rs 200 cr, AIF corpus to invest in plotted development projects.
- Ecozen raised \$25 mn in a Series C funding round led by Nuveen Global Fund and Dare Ventures.
- Rigi garnered \$12.3 mn in a funding round led by Elevation Capital along with Accel India, Stellaris Venture Partners and Sequoia Capital.
- Landed raised \$8.3 mn in a funding round led by Draper Associates, Y Combinator, and Bayhouse Capital.
- Bharti Airtel raised the entry level tariff plans to Rs 155 from Rs 99 earlier, in seven more circles
- LegalPay acquired a strategic minority stake in Padmalaya Finserve.
- Easy Trip Planners acquired 55% stake in cheQin for an undisclosed amount.
- JSW Steel Coated Products entered into an agreement to acquire 31% stake in Ayena Innovation for Rs 6 cr.

Economy and Government

- Finance Ministry met with private sector banks to review progress made by them under the flagship financial inclusion and social security schemes.
- Commerce and Industry **Minister Piyush Goyal has said India's services exports are** doing "extremely well" and going by the current trend these outbound shipments would post about 20% growth in this fiscal and cross the \$300 bn target despite global economic uncertainties.
- According to FICCI, the government should scrap the windfall profit tax on domestically produced crude oil as it is impacting the capex-intensive exploration of oil and gas.

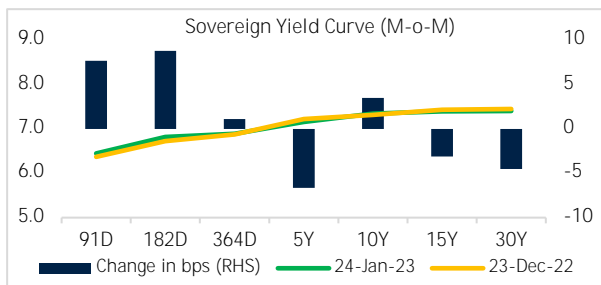
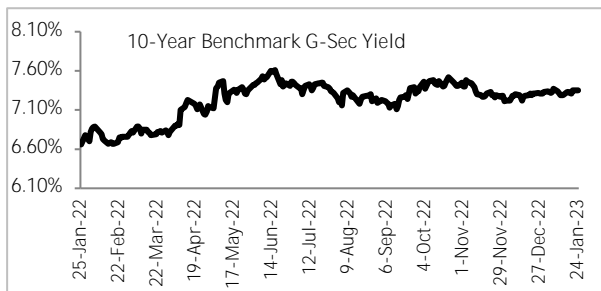
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2023	1421000	1279000	142000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.82	7.50	8.46	9.38	10.43	11.36
1-Yr	6.90	7.64	8.60	9.52	10.57	11.50
3-Yr	7.06	7.64	8.60	9.52	10.57	11.50
5-Yr	7.16	7.65	9.30	10.22	11.27	12.20
10-Yr	7.35	7.73	9.38	10.30	11.35	12.28

G-sec and corporate bonds data as of Jan 24

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Jan 24	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Jan 24	Jan 23
Monthly Inflation (CPI)	5.72% (Dec-22)	7.41% (Sep-22)	5.66% (Dec-21)	London Brent Crude Oil (\$/bbl)	86.25	88.19	93.26	86.27	USD	81.71	81.39
IIP	7.11% (Nov-22)	-0.68% (Aug-22)	1.03% (Nov-21)	NYMEX Crude Oil (\$/bbl)	80.13	81.62	84.58	83.31	GBP	100.77	100.80
GDP	6.3% (Jul-Sep FY23)	13.5% (Apr-Jun FY23)	8.4% (Jul-Sep FY22)	Gold (Rs / 10 gm)#	57322	57044	50062	48793	Euro	88.75	88.54
GST Collection (in Rs cr)	149507 (Dec-22)	147686 (Sep-22)	129780 (Dec-21)	# ibjarares spot prices					100 Yen	62.77	62.49
				Source: Financial Websites, IBJA					Forex Reserve (\$ bn)*	572.00	561.58
									Dollar Index	101.98	102.14

Source: CRISIL, Mospi, Financial Websites

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