

Indian Indices	May 22	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	75415	0.31	-8.93	-6.84	20.35
Nifty 50	23719	0.27	-7.24	-3.62	20.44
BSE Mid cap	46607	0.10	1.61	4.41	NA
Nifty Midcap	61389	0.14	3.15	8.99	29.67
Nifty Smallcap	17956	-0.15	5.72	2.59	29.98
BSE SmallCap	52400	-0.09	6.83	2.17	NA

Source: BSE, NSE

Indian Indices	May 22	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	57290	0.12	-7.25	8.80
BSE Bankex	60904	1.18	-11.47	-2.32
BSE CD	57858	0.63	-2.30	-0.28
BSE CG	78317	0.05	12.50	13.58
BSE FMCG	18551	-0.03	-2.35	-8.87
BSE Healthcare	47268	-1.23	9.71	11.17
BSE IT	28065	-0.32	-9.62	-23.35
BSE Metal	43350	0.66	9.60	40.08
BSE Oil & Gas	27124	-0.04	-6.40	0.59
BSE Power	8082	-0.18	17.41	19.93
BSE Realty	6045	-0.12	-5.22	-16.51

Source: BSE, NSE

Global Indices	May 22	1D % Chg	3M % Chg	1Y % Chg
DJIA	50580	0.58	1.92	20.83
Nasdaq	26344	0.19	15.11	39.20
FTSE 100	10466	0.22	-2.06	19.76
Nikkei 225	63339	2.68	11.46	71.25
Hang Seng	25606	0.86	-3.06	8.76

Source: Financial websites

Rs. Cr (Equity)	FII Inv May 21	MF Inv May 18	DII Inv May 22
Buy	12521	13957	18437
Sell	14312	11973	12433
Net	-1791	1984	6004
Net (YTD)	-220079	217308	351485

Source: NSDL, NSE

Debt Market Indicators	May 22	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.37%	5.27%
10 Yr Gilt^	7.09%	7.11%
91-day T-bill^	5.54%	5.56%
182-day T Bill^	5.82%	5.74%
364-day T Bill^	5.93%	5.98%
3-mth CP rate	8.05%	7.90%
6-mth CP rate	8.15%	8.10%
1-yr CP rate	8.30%	8.30%
3-mth CD rate	7.40%	7.37%
6-mth CD rate	7.75%	7.72%
12-mth CD rate	7.95%	7.95%
5 yr Corp Bond	7.93%	7.96%
Net LAF o/s (Rs Cr)*	-68641	-136769
M3 supply (Rs lakh Cr)**	311.59	309.27
G-sec Volume (Rs Cr)	43530	61405
SDF*	126441	169209
1 Year OIS	6.30%	6.35%
US 10-year Treasury Yield	4.56%	4.57%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Data as of Apr 30 and Apr 15 respectively

Indian Equity

- Indian equity benchmarks closed higher on Friday, driven by strong performance in banking and financial stocks and intermittent fall in crude oil prices amid positive global cues.
- The top gainers were Trent, Shriram Finance, Axis Bank, ICICI Bank and Wipro, up 1.62-3.18%.
- The top losers were Max Healthcare, Sun Pharmaceuticals, ONGC, ITC and Power Grid Corporation, down 1.80-6.24%.

Global Equity

- Wall Street stocks closed higher on Friday lifted by optimism over progress in Middle East peace talks and strong corporate earnings.
- FTSE index closed higher on Friday as softer inflation and labour market data reduced expectations of a Bank of England rate hike.
- Strait Times Index ended higher on Friday on value buying, with investors assessing ongoing peace talks between the US and Iran aimed at resolving the Middle East conflict.
- Nikkei Index ended higher on Friday, driven by a rally in artificial intelligence-related shares that mirrored gains made by their US counterparts.
- Hang Seng Index ended higher on Friday, buoyed by gains in technology stocks.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.37% on Friday compared to 5.27% on Thursday.
- Government bond prices ended higher on Friday as the RBI's lower-than-expected surplus transfer was viewed as unlikely to significantly alter the government's fiscal position or borrowing outlook.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 7.09% on Friday compared to 7.11% on Thursday.

Capital Market

- Aditya Birla Capital plans to invest Rs 3,500 crore from its recent Rs 4,000 crore preferential issue to fund business expansion, with an additional Rs 500 crore allocated for corporate needs and subsidiary investments, supported by contributions from Grasim Industries (Rs 2,880 crore) and IFC (Rs 920 crore).
- Greenline plans to invest Rs 1,500 crore in LNG trucking to promote cleaner fuel use, resulting in major diesel savings and environmental benefits.
- Transformers and Rectifiers India Ltd secured an order worth Rs 228.26 crore from Gujarat Energy Transmission Corporation Limited.
- Godrej Properties secured a Rs 1,100 crore contract to Tata Projects for its upcoming development projects.
- NHAI has signed an MoU with the NGI, Norway to strengthen technical expertise for the development of national highway infrastructure.

Regulatory

- RBI's Central Board approves record FY26 surplus transfer of Rs 2.87 lakh cr to Centre, aided by higher income, forex operations and balance sheet expansion.
- RBI data showed, the central bank sold a net \$53.13 billion in the spot foreign exchange market in 2025-26 (FY26), the highest net dollar sale by the central bank in a financial year.

Economy and Government

- Reserve Bank Bulletin said the financial conditions, crude oil prices, and capital flows continue to pose challenges to the external sector outlook amid the West Asia conflict.
- India's foreign exchange reserves declined to \$688.89 billion on May 15, down from \$696.99 billion the previous week.
- The Government of India has decided to exercise the oversubscription option in the ongoing offer for sale (OFS) of Central Bank of India, raising the total issue size from 4% to 8% of the bank's equity capital.

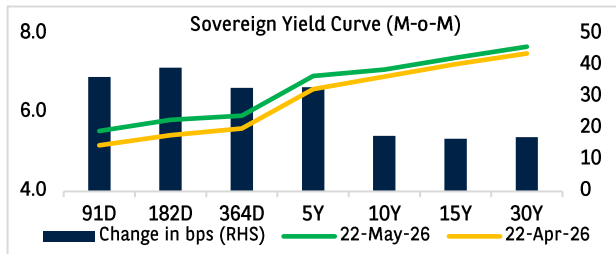
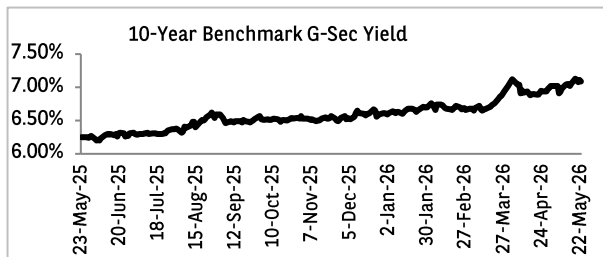
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	820,000	254,000	566,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.82	8.02	8.76	8.81	10.04	10.52
1-Yr	6.25	8.02	8.76	8.81	10.04	10.52
3-Yr	6.69	7.94	8.68	8.73	9.96	10.44
5-Yr	6.93	7.93	8.77	8.82	10.05	10.53
10-Yr	7.09	7.92	8.76	8.81	10.04	10.52

G-sec and corporate bonds data as of May 22

* Weighted average yields; Source: CRISIL



International

- US Michigan 1-Year Inflation Expectations edged up to 4.8% in May 2026 compared to 4.7% in April 2026.
- UK retail sales volumes were flat in April 2026, compared with a revised 1.4% gain in March 2026.
- China Foreign direct investment inflows fell 10.3% year-on-year to CNY 287.7 billion in April compared to a decline of 7.3% in March 2026.

Commodities

- Crude oil prices rose by 25 cents to \$96.60 a barrel on the NYMEX over heightened fears of continued disruptions in the Strait of Hormuz.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.48% (Apr'26)	2.74% (Jan'26)	3.16% (Apr'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	2,42,702 (Apr'26)	1,93,384 (Jan'26)	2,36,716 (Apr'25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	May 22	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	103.54	102.58	71.76	64.44
NYMEX Crude Oil (\$/bbl)	96.6	96.35	66.48	61.2
Gold (Rs / 10 gm)#	158117	158538	155066	95516

ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	May 22	May 21
USD	95.96	96.32
GBP	128.79	129.39
Euro	111.39	111.94
100 Yen	60.31	60.56
Forex Reserve (\$ bn)*	688.89	696.99
Dollar Index	99.32	99.19

*Data pertains to May 15 and to May 8 respectively

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051

CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnp-paribasmf.in

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