

| Indian Indices | Sep 22 | 1D % Chg | 3M % Chg | 1Y % Chg | PE    |
|----------------|--------|----------|----------|----------|-------|
| S&P BSE Sensex | 66009  | -0.33    | 4.38     | 11.65    | 24.23 |
| Nifty 50       | 19674  | -0.34    | 4.81     | 11.60    | 22.22 |
| BSE Mid cap    | 31949  | -0.14    | 12.78    | 23.55    | 25.49 |
| Nifty Midcap   | 40139  | -0.11    | 13.92    | 26.12    | 23.66 |
| Nifty Smallcap | 12476  | 0.26     | 16.06    | 27.45    | 23.13 |
| BSE SmallCap   | 37057  | 0.04     | 14.48    | 26.14    | 29.25 |

Source: BSE, NSE

| Indian Indices     | Sep 22 | 1D % Chg | 3M % Chg | 1Y % Chg |
|--------------------|--------|----------|----------|----------|
| S&P BSE Auto       | 36800  | 0.29     | 8.38     | 20.49    |
| S&P BSE Bankex     | 50201  | 0.06     | 1.51     | 8.10     |
| S&P BSE CD         | 45951  | -0.84    | 7.79     | 6.34     |
| S&P BSE CG         | 46720  | 0.14     | 17.04    | 44.36    |
| S&P BSE FMCG       | 18664  | -0.16    | 0.89     | 13.35    |
| S&P BSE Healthcare | 27764  | -1.30    | 11.26    | 20.49    |
| S&P BSE IT         | 32994  | -0.10    | 13.22    | 20.66    |
| S&P BSE Metal      | 22716  | -0.42    | 11.22    | 19.92    |
| S&P BSE Oil & Gas  | 19004  | -0.45    | 4.09     | -1.90    |
| S&P BSE Power      | 4626   | -0.27    | 16.04    | -10.30   |
| S&P BSE Realty     | 4492   | -0.73    | 10.08    | 25.28    |

Source: BSE, NSE

| Global Indices | Sep 22 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| DJIA           | 33964  | -0.31    | 0.05     | 12.92    |
| Nasdaq         | 13212  | -0.09    | -3.07    | 19.38    |
| FTSE 100       | 7684   | 0.07     | 2.42     | 7.32     |
| Nikkei 225     | 32402  | -0.52    | -2.59    | 19.33    |
| Hang Seng      | 18057  | 2.28     | -6.04    | -0.50    |

Source: Financial websites

| Rs. Cr (Equity) | FII Inv Sep 21 | MF Inv Sep 12 | DII Inv Sep 22 |
|-----------------|----------------|---------------|----------------|
| Buy             | 10023          | 7165          | 7902           |
| Sell            | 11898          | 6821          | 7101           |
| Net             | -1875          | 344           | 801            |
| Net (YTD)       | 128683         | 99881         | 118768         |

Source: NSDL, NSE

| Debt Market Indicators    | Sep 22 | 1D Ago |
|---------------------------|--------|--------|
| Repo Rate                 | 6.50%  | 6.50%  |
| Call Rate                 | 6.70%  | 6.75%  |
| 10 Yr Gilt^               | 7.15%  | 7.14%  |
| 91-day T-bill^            | 6.81%  | 6.82%  |
| 182-day T Bill^           | 7.01%  | 7.03%  |
| 364-day T Bill^           | 7.07%  | 7.06%  |
| 3-mth CP rate             | 7.38%  | 7.30%  |
| 6-mth CP rate             | 7.75%  | 7.75%  |
| 1-yr CP rate              | 7.78%  | 7.93%  |
| 3-mth CD rate             | 7.03%  | 7.03%  |
| 6-mth CD rate             | 7.20%  | 7.20%  |
| 12-mth CD rate            | 7.45%  | 7.45%  |
| 5 yr Corp Bond            | 7.62%  | 7.61%  |
| Net LAF o/s (Rs Cr)*      | -53332 | -56845 |
| M3 supply (Rs lakh Cr)**  | 234.77 | 233.17 |
| G-sec Volume (Rs Cr)      | 73145  | 65390  |
| SDF*                      | 46762  | 50275  |
| 1 Year OIS                | 7.08%  | 7.07%  |
| US 10-year Treasury Yield | 4.44%  | 4.48%  |

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Sep 8 and Aug 25 respectively

## Indian Equity

- Indian equity indices closed lower on Friday amid weak global cues following the hawkish stance by the United States (US) Federal Reserve.
- The top losers were Dr. Reddy's Lab, Wipro, Cipla, Bajaj Auto, and UPL down 1.64%-2.67%.
- The top gainers were IndusInd Bank, Maruti Suzuki, State Bank of India, Mahindra & Mahindra, and Bajaj Finserv, up 1.15-2.95%.

## Global Equity

- Wall Street stocks declined on Friday after three Federal Reserve officials hinted on further rate hikes to curtail rising inflation.
- FTSE index ended flat on Friday as earlier losses owing to BoE's decision to keep rates higher for longer were cut short due to strong buying in shares of AstraZeneca.
- Straits Times index closed slightly higher on Friday, tracking the sentiments of the Chinese market.
- Nikkei index ended lower on Friday on the US Fed's hawkish stance. However, it pared losses after the Bank of Japan kept rates unchanged and hinted it was in no hurry to tighten policy.
- Hang Seng index ended higher on Friday amid hopes of recovery in the Chinese economy.
- At 8.30 AM in the morning, Asian Markets were trading mixed.

## Indian Debt

- The interbank call money rate ended lower at 6.70% on Friday compared to 6.75% on Thursday.
- Government bond prices ended lower on Friday as investors booked profit at higher level after debt auction data showed weak demand.
- Meanwhile, in the debt sale held on September 22, the RBI auctioned 7.06% GS (Government Security) 2028, 7.18% GS 2033, and 7.30% GS 2053 for a total notified amount of Rs 33,000 crore.
- The yield of the new 10-year benchmark 7.18% 2033 paper ended higher at 7.16% on Friday compared to 7.14% on Thursday.

## Capital Market

- SBI raised about Rs 10,000 crore through issuance of infra bonds, which carry a coupon rate of 7.49%.
- SIDBI will float a rights issue of equity shares in the next financial year to expand its capital base by Rs 10,000 cr and support a growing balance sheet.
- Reliance Retail Ventures Ltd received the full subscription amount of Rs 2,069.50 cr from the global investment firm KKR and has allotted 1.71 cr equity shares.
- JSW Infrastructure Limited raised Rs 1260 cr from 65 anchor investors.

## Regulatory

- SEBI empanelled 34 entities to conduct forensic investigation of mutual funds, their asset management companies (AMCs) and trustees.
- The Telecom Regulatory Authority of India (Trai) recommended that the applicable gross revenue of telecom operators be reduced against the indigenous networking and telecommunications equipment (NATE) volumes procured in their respective networks.

## Economy and Government

- The finance ministry in its month economic review report exuded confidence that India will achieve 6.5% growth in FY24 on the back of improved corporate profitability, private capital formation and bank credit growth, notwithstanding the risks of rising crude oil prices and monsoon deficit.
- Finance Minister Nirmala Sitharaman met the G20 Independent Expert Group on strengthening of Multilateral Development Banks (MDBs).
- Minister of State for Electronics and IT Rajeev Chandrasekhar said the government aims to meet up to 70% of the country's IT hardware requirement through local production in the next three years and reduce dependency on imports from non-trusted sources.

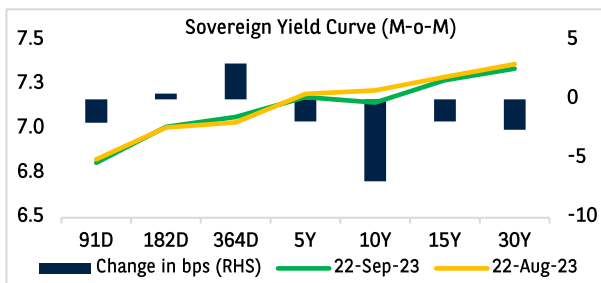
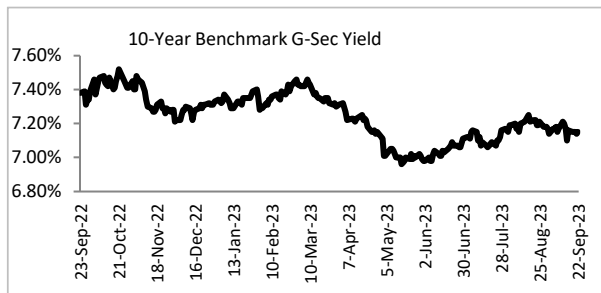
| Borrowing (in Rs cr) | Total   | Completed | Balance |
|----------------------|---------|-----------|---------|
| FY 2024              | 1543000 | 752000    | 791000  |

Source: RBI

| Yields (%) | G-sec* | AAA  | AA+  | AA   | AA-  | A+    |
|------------|--------|------|------|------|------|-------|
| 6-mth      | 7.01   | 7.30 | 7.98 | 8.00 | 9.41 | 9.74  |
| 1-Yr       | 7.08   | 7.51 | 8.19 | 8.21 | 9.62 | 9.95  |
| 3-Yr       | 7.20   | 7.62 | 8.30 | 8.32 | 9.73 | 10.06 |
| 5-Yr       | 7.18   | 7.62 | 8.49 | 8.52 | 9.92 | 10.25 |
| 10-Yr      | 7.15   | 7.62 | 8.49 | 8.52 | 9.92 | 10.25 |

G-sec and corporate bonds data as of Sep 22

\* Weighted average yields; Source: CRISIL



## Economic Indicators

| YoY (%)                   | Current                 | Quarter Ago            | Year Ago                 | Commodity Prices                 | Sep 22 | 1D Ago | 3M Ago | 1Y Ago | Currencies Vs INR      | Sep 22 | Sep 21 |
|---------------------------|-------------------------|------------------------|--------------------------|----------------------------------|--------|--------|--------|--------|------------------------|--------|--------|
| Monthly Inflation (CPI)   | 6.83%<br>(Aug-2023)     | 4.31%<br>(May-23)      | 7.00%<br>(Aug-22)        | London Brent Crude Oil (\$/bbl)  | 93.27  | 93.3   | 74.35  | 90.46  | USD                    | 82.93  | 83.10  |
| IIP                       | 5.7%<br>(July-23)       | 4.5%<br>(Apr-23)       | 2.4%<br>(July-22)        | NYMEX Crude Oil (\$/bbl)         | 90.03  | 89.63  | 69.51  | 83.49  | GBP                    | 101.50 | 102.13 |
| GDP                       | 7.8%<br>(Apr-June FY24) | 6.1%<br>(Jan-Mar FY23) | 13.1%<br>(Apr-June FY23) | Gold (Rs / 10 gm)#               | 59134  | 59072  | 58654  | 49894  | Euro                   | 88.18  | 88.53  |
| GST Collection (in Rs cr) | 165105<br>(Jul-23)      | 187035<br>(Apr-23)     | 148995<br>(Jun-22)       | # ibjarares spot prices          |        |        |        |        | 100 Yen                | 55.95  | 56.16  |
|                           |                         |                        |                          | Source: Financial Websites, IBJA |        |        |        |        | Forex Reserve (\$ bn)* | 593.04 | 593.90 |
|                           |                         |                        |                          |                                  |        |        |        |        | Dollar Index           | 105.58 | 105.49 |

Source: CRISIL, Mospi, Financial Websites

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## International

- US S&P Global manufacturing PMI increased to 48.9 in September of 2023 from 47.9 in August, services PMI fell to 50.2 from 50.5, and composite PMI came in to 50.1 down from 50.2.
- Eurozone flash S&P Global manufacturing PMI edged slightly lower to 43.4 in September from 43.5 in August, while services PMI edged higher to 48.4 from 47.9 and composite PMI rose to 47.1 from 46.7.
- UK retail sales fell by 1.4% on year in August from revised 3.1% decline in July.
- UK S&P Global/CIPS manufacturing PMI increased to 44.2 in September from 43 in August while services PMI fell to 47.2 from 49.5 and composite PMI dropped to 46.8 from 48.6.
- UK GfK Consumer Confidence rose to -21 in September 2023 from -25 in August.

## Commodities

- Crude oil prices rose 40 cents to \$90.03 a barrel on the NYMEX owing to supply woes following Russia's fuel export ban.
- As per Petroleum Planning & Analysis Cell (PPAC) data India produced a total of 2.49 mn metric tonnes (MMT) of crude oil in August 2023 - registering a growth of 2.1% compared to the year-ago period.