

Indian Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	66024	0.02	4.83	13.64	24.17
Nifty 50	19675	0.00	5.41	13.55	22.22
BSE Mid cap	32094	0.46	14.72	27.00	25.54
Nifty Midcap	40406	0.66	16.11	30.01	23.82
Nifty Smallcap	12482	0.04	17.48	30.16	23.14
BSE SmallCap	37101	0.12	15.97	28.77	29.20

Source: BSE, NSE

Indian Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	36764	-0.10	9.30	22.44
S&P BSE Bankex	50348	0.29	2.14	11.19
S&P BSE CD	46147	0.43	10.09	8.71
S&P BSE CG	46582	-0.29	18.00	46.96
S&P BSE FMCG	18687	0.12	1.63	14.20
S&P BSE Healthcare	27801	0.13	11.63	21.21
S&P BSE IT	32740	-0.77	13.47	20.66
S&P BSE Metal	22741	0.11	13.16	21.71
S&P BSE Oil & Gas	18978	-0.14	5.79	-0.42
S&P BSE Power	4623	-0.08	17.40	-7.22
S&P BSE Realty	4562	1.56	12.48	31.13

Source: BSE, NSE

Global Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg
DJIA	34007	0.13	0.83	14.93
Nasdaq	13271	0.45	-1.64	22.11
FTSE 100	7624	-0.78	2.17	8.63
Nikkei 225	32679	0.85	-0.31	20.35
Hang Seng	17729	-1.82	-6.14	-1.14

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 22	MF Inv Sep 21	DII Inv Sep 25
Buy	10990	5992	8622
Sell	12156	4574	7042
Net	-1165	1419	1579
Net (YTD)	127517	106447	120347

Source: NSDL, NSE

Debt Market Indicators	Sep 25	1D Ago
Repo Rate	6.50%	6.50%
Call Rate	6.75%	6.70%
10 Yr Gilt^	7.15%	7.15%
91-day T-bill^	6.83%	6.81%
182-day T Bill^	7.01%	7.01%
364-day T Bill^	7.07%	7.07%
3-mth CP rate	7.38%	7.38%
6-mth CP rate	7.67%	7.75%
1-yr CP rate	7.80%	7.78%
3-mth CD rate	7.03%	7.03%
6-mth CD rate	7.22%	7.20%
12-mth CD rate	7.45%	7.45%
5 yr Corp Bond	7.62%	7.62%
Net LAF o/s (Rs Cr)*	-63738	-54545
M3 supply (Rs lakh Cr)**	234.77	233.17
G-sec Volume (Rs Cr)	48870	73145
SDF*	69843	46762
1 Year OIS	7.08%	7.08%
US 10-year Treasury Yield	4.54%	4.44%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Sep 8 and Aug 25 respectively

Indian Equity

- Indian equity indices ended flat on Monday as gains in financial stocks were offset by losses in technology stocks.
- The top losers were Hindalco, SBI Life Insurance, Hero MotoCorp, Infosys and Dr Reddy's Lab, down 1.98-1.42%.
- The top gainers were Bajaj Finance, Tata Consumer Product, Bajaj Finserv, Apollo Hospitals and Coal India, up 4.66-1.66%.

Global Equity

- Wall Street stocks advanced on Monday led by gains in energy stocks and Amazon shares as investors await key economic data and remarks by the Fed officials.
- FTSE index closed lower on Monday as concerns over interest rate outlook prevailed and sell-off in Entain stocks.
- Strait Times index ended higher on Monday following softer domestic inflation data.
- Nikkei index ended higher on Monday on short-covering and gains in chip-related and pharma stocks.
- Hang Seng index ended lower on Monday as foreign investors sold stocks ahead of China's week-long holiday and amid concerns over China's property sector.
- At 8.30 AM in the morning, Asian Markets were trading lower.

Indian Debt

- The interbank call money rate ended higher at 6.75% on Monday compared to 6.70% on Friday.
- Government bond prices ended almost flat on Monday as earlier gains owing to inclusion of domestic bonds in JPMorgan's index were cut short due to spike in US yield following hawkish Federal Reserve rate guidance.
- The yield of the new 10-year benchmark 7.18% 2033 paper ended lower at 7.15% on Monday compared to 7.16% on Friday.

Capital Market

- NSE may extend the market trading hours by three hours for index derivatives by March next year.
- BSE and the National Stock Exchange (NSE) unveiled that SME stocks will come under the Additional Surveillance Measures (ASM) framework and trade-to-trade settlement.
- Serentica Renewables secured Rs 3000 cr of debt funding from REC Limited.
- Power Grid Corporation's board approved a plan to raise up to Rs 2,250 cr through the issuance of bonds to fund its capital expenditure.
- The Burman family announced an open offer for a 26% stake in Religare Enterprises for up to Rs 2,116 cr.

Regulatory

- RBI Governor Shaktikanta Das highlighted that the central bank has noticed excessive dominance by one or two board members even in big commercial banks and asked the lenders to desist from such practices. Board discussions have to be free, fair and democratic.
- RBI raised concerns over the high bad loan ratio in urban cooperative banks and laid down an eight-point charter including governance standard for their improvement.

Economy and Government

- S&P Global Ratings retained India's FY24 growth forecast at 6%, citing global economic slowdown, rising risks from sub-normal monsoon and delayed effect of rate hikes, even as it projected higher inflation in FY24.
- The ministry of electronics and information technology has formed a committee to assess the bidders for the modernisation of the Semiconductor Lab (SCL) in Mohali.
- JPMorgan Chase's global head of mergers and acquisitions, Anu Aiyengar said JP Morgan investors have around \$2 trillion available to invest, with \$100 bn to \$150 bn focused on India.
- Union Power and New & Renewable Energy Minister R K Singh said India will achieve its 500 GW renewable energy target before the 2030 deadline.

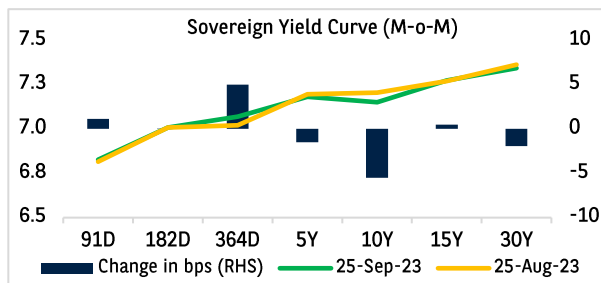
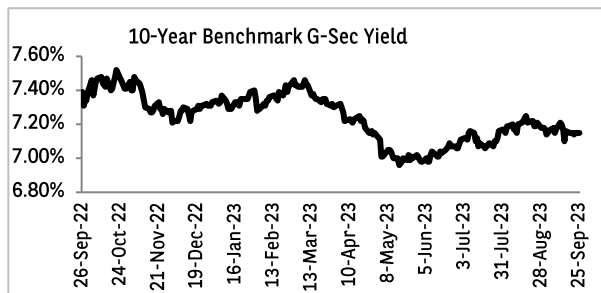
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2024	1543000	888000	655000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	7.01	7.30	7.98	8.00	9.41	9.74
1-Yr	7.08	7.51	8.19	8.21	9.62	9.95
3-Yr	7.18	7.62	8.30	8.32	9.73	10.06
5-Yr	7.18	7.62	8.49	8.52	9.92	10.25
10-Yr	7.15	7.62	8.49	8.52	9.92	10.25

G-sec and corporate bonds data as of Sep 25

* Weighted average yields; Source: CRISIL



International

- US Federal Reserve Bank of Dallas' activity index for manufacturing fell to -18.1 in September, down from -17.2 in the month of August.
- US Chicago Fed National Activity fell to -0.16 in August 2023 from a downwardly revised 0.07 in July.
- ECB President Christine Lagarde said that interest rates will stay high enough to restrict business activity for as long as necessary to beat back inflation.

Commodities

- Crude oil prices settled down 35 cents to \$89.68 a barrel on the NYMEX amid worries that elevated interest rates could curb demand.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Sep 25	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Sep 25	Sep 22
Monthly Inflation (CPI)	6.83% (Aug-2023)	4.31% (May-23)	7.00% (Aug-22)	London Brent	93.29	93.27	73.85	86.15	USD	83.14	82.93
IIP	5.7% (July-23)	4.5% (Apr-23)	2.4% (July-22)	Crude Oil (\$/bbl)					GBP	101.56	101.50
GDP	7.8% (Apr-June FY24)	6.1% (Jan-Mar FY23)	13.1% (Apr-June FY23)	NYMEX Crude Oil (\$/bbl)	89.68	90.03	69.16	78.74	Euro	88.36	88.18
GST Collection (in Rs cr)	159069 (Aug-23)	157909 (May-23)	143612 (Aug-22)	Gold (Rs / 10 gm)#	59129	59134	58395	49432	100 Yen	55.94	55.95
				# ibjarares spot prices					Forex Reserve (\$ bn)*	593.04	593.90
				Source: Financial Websites, IBJA					Dollar Index	106.00	105.58

*Data pertains to Sep 15 and Sep 8 respectively
Source: RBI, Financial Websites

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