

Indian Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81160	-0.68	-1.93	-4.71	22.45
Nifty 50	24891	-0.66	-1.40	-4.28	21.86
BSE Mid cap	45641	-0.72	-1.01	-7.53	32.43
Nifty Midcap	57556	-0.64	-2.25	-4.81	31.36
Nifty Smallcap	17967	-0.57	-4.06	-7.19	32.13
BSE SmallCap	53373	-0.75	-0.97	-6.81	32.36

Source: BSE, NSE

Indian Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59820	-0.93	12.18	-1.26
BSE Bankex	61966	-0.25	-2.72	0.97
BSE CD	59513	-1.07	1.16	-12.63
BSE CG	69582	-0.09	-1.59	-6.05
BSE FMCG	20277	-0.59	0.68	-14.70
BSE Healthcare	43988	-0.70	0.91	-0.41
BSE IT	34150	-1.10	-10.61	-19.62
BSE Metal	33396	0.17	7.65	0.57
BSE Oil & Gas	26648	-0.18	-1.59	-13.99
BSE Power	6794	-1.38	0.29	-22.51
BSE Realty	6797	-1.70	-14.12	-23.01

Source: BSE, NSE

Global Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg
DJIA	45947	-0.38	6.90	9.62
Nasdaq	22385	-0.50	12.07	23.79
FTSE 100	9214	-0.39	5.68	11.43
Nikkei 225	45755	0.27	17.49	20.82
Hang Seng	26485	-0.13	8.21	38.45

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 24	MF Inv Sep 23	DII Inv Sep 25
Buy	12514	9693	15079
Sell	14382	7569	9973
Net	-1868	2124	5106
Net (YTD)	-138733	384641	544634

Source: NSDL, NSE

Debt Market Indicators	Sep 25	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.00%	5.00%
10 Yr Gilt^	6.50%	6.49%
91-day T-bill^	5.48%	5.49%
182-day T Bill^	5.56%	5.56%
364-day T Bill^	5.57%	5.59%
3-mth CP rate	6.57%	6.50%
6-mth CP rate	6.68%	6.65%
1-yr CP rate	6.88%	6.88%
3-mth CD rate	5.88%	5.82%
6-mth CD rate	6.15%	6.13%
12-mth CD rate	6.40%	6.38%
5 yr Corp Bond	7.02%	7.02%
Net LAF o/s (Rs Cr)*	15597	76536
M3 supply (Rs lakh Cr)**	284.77	283.08
G-sec Volume (Rs Cr)	44580	51080
SDF*	93350	123947
1 Year OIS	5.46%	5.46%
US 10-year Treasury Yield	4.18%	4.16%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Sep 5 and Aug 22 respectively

Indian Equity

- Indian equity benchmarks closed lower on Thursday amid mixed signals from the US-India trade talks and uncertainty over the US Federal Reserve's interest rate direction.
- The top losers were, Trent, Power Grid Corporation, Tata Motors, Tata Consultancy Services and Asian Paints, down 2.17-3.15%.
- The top gainers were Bharat Electronics, Hero MotoCorp, Axis Bank, Hindalco Industries, and Oil and Natural Gas Corporation, up 0.48-1.95%.

Global Equity

- Wall Street stocks declined on Thursday as mixed sets of economic data raised uncertainty over Federal Reserves rate outlook plans.
- FTSE index ended lower on Thursday amid inflation risk after BoE policymaker Megan Greene said that the risks of inflation in Britain will prove stronger than the central bank's forecast.
- Strait Times Index closed lower on Thursday on stock-specific selling.
- Nikkei Index closed higher on Thursday, buoyed by value buying in some stocks.
- Hang Seng Index closed lower on Thursday, on account of profit booking in technology stocks post a rally the previous day.
- At 8.30 AM, Asian Markets were mostly trading mixed.

Indian Debt

- The interbank call money rate ended flat at 5.00% on Thursday.
- Government bond prices were little changed on Thursday as investors awaited upcoming debt sale, the borrowing calendar and RBI's policy decision.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.50% on Thursday compared to 6.49% on Wednesday.

Capital Market

- Nextgen Semiconductors plans to raise around Rs 1,000-1,500 crore through equity and other instruments in the next 12 months.
- Handpickd raised \$15 million in funding led by Bertelsmann India Investments, with Titan Capital Winners Fund and existing backers joining in.
- Nscale raised \$1.1 billion from investors, including Norway's Aker ASA and Finland's Nokia, to help accelerate its data centre infrastructure buildout.
- Hindustan Aeronautics Limited (HAL) secured a Rs 62,370 crore contract from the Ministry of Defence to supply 97 Tejas Mk-1A fighter jets.
- Reliance Consumer Products Ltd (RCPL) signed a Rs 40,000-crore agreement with the Food Processing Industries Ministry to establish integrated food manufacturing facilities across the country.
- NTPC, NPCIL to invest Rs 42,000 cr in 2,800 MW nuclear power plant in Rajasthan.

Regulatory

- The Reserve Bank of India released final guidelines for digital payment authentication, effective April 1, 2026, to enhance security and encourage fraud prevention innovation.

Economy and Government

- Union Finance Minister (FM) Nirmala Sitharaman said that India's economic resilience stands out even as uncertainty increasingly becomes a defining feature of the global landscape.
- Union Minister Pralhad Joshi said the government is targeting to make India a global hub for production, utilisation, and export of green energy.
- The Union Rural Development Ministry, with the Ministry of Jal Shakti launched a joint initiative to earmark around 65% of annual MGNREGA funds for water conservation activities and works in 'over-exploited' blocks across the country.
- The Goods and Services Tax Appellate Tribunal (GSTAT) made electronic filing of appeals mandatory on its newly launched portal, while also issuing a staggered schedule for submissions to avoid system congestion.

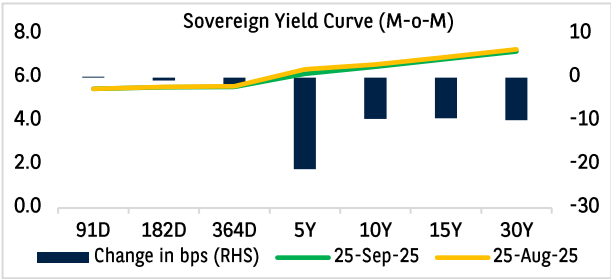
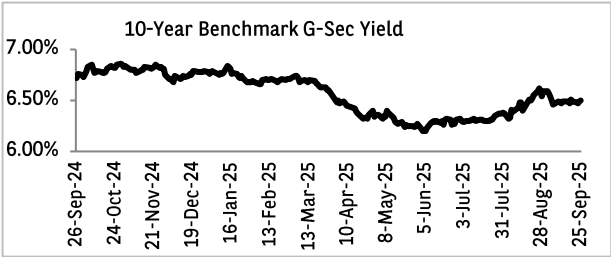
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	7,68,000	32,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.56	6.45	7.16	7.20	8.43	8.96
1-Yr	5.62	6.74	7.45	7.49	8.72	9.25
3-Yr	5.93	6.98	7.69	7.73	8.96	9.49
5-Yr	6.17	7.02	7.83	7.86	9.10	9.63
10-Yr	6.50	7.24	8.05	8.08	9.32	9.85

G-sec and corporate bonds data as of Sep 25

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Sep 25	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	69.42	69.31	67.68	73.46
NYMEX Crude Oil (\$/bbl)	64.98	64.99	64.92	69.69
Gold (Rs / 10 gm)#	113349	113584	97157	75248

ibjargates spot prices

Source: Financial Websites, IBIA

Currencies Vs INR	Sep 25	Sep 24
USD	88.67	88.76
GBP	119.32	119.80
Euro	104.17	104.65
100 Yen	59.58	59.95
Forex Reserve (\$ bn)*	702.97	698.27
Dollar Index	98.55	97.87

*Data pertains to Sep 12 and to Sep 5 respectively

Source: RBI, Financial Websites

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