

Indian Indices	Sep 26	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	65945	-0.12	4.73	15.40	24.11
Nifty 50	19665	-0.05	5.21	15.56	22.20
BSE Mid cap	32067	-0.09	13.44	30.60	25.48
Nifty Midcap	40339	-0.17	14.86	33.96	23.80
Nifty Smallcap	12552	0.57	17.42	35.52	23.30
BSE SmallCap	37225	0.33	15.54	33.64	29.26

Source: BSE, NSE

Indian Indices	Sep 26	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	36889	0.34	8.54	27.79
S&P BSE Bankex	50120	-0.45	1.67	13.28
S&P BSE CD	46039	-0.23	8.78	9.50
S&P BSE CG	46693	0.24	18.02	50.44
S&P BSE FMCG	18768	0.43	1.46	17.22
S&P BSE Healthcare	27759	-0.15	9.87	22.76
S&P BSE IT	32589	-0.46	12.80	19.94
S&P BSE Metal	22801	0.27	13.19	27.78
S&P BSE Oil & Gas	19011	0.18	5.87	2.95
S&P BSE Power	4628	0.10	17.17	-3.55
S&P BSE Realty	4578	0.34	12.46	37.47

Source: BSE, NSE

Global Indices	Sep 26	1D % Chg	3M % Chg	1Y % Chg
DJIA	33619	-1.14	-0.28	14.89
Nasdaq	13064	-1.57	-2.04	20.93
FTSE 100	7626	0.02	2.31	8.61
Nikkei 225	32315	-1.11	-1.17	22.26
Hang Seng	17467	-1.48	-7.06	-2.17

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 25	MF Inv Sep 21	DII Inv Sep 26
Buy	9199	5992	7502
Sell	10585	4574	6788
Net	-1387	1419	715
Net (YTD)	126131	106447	121062

Source: NSDL, NSE

Debt Market Indicators	Sep 26	1D Ago
Repo Rate	6.50%	6.50%
Call Rate	6.75%	6.75%
10 Yr Gilt^	7.15%	7.15%
91-day T-bill^	6.87%	6.83%
182-day T Bill^	7.03%	7.01%
364-day T Bill^	7.11%	7.07%
3-mth CP rate	7.41%	7.38%
6-mth CP rate	7.67%	7.67%
1-yr CP rate	7.80%	7.80%
3-mth CD rate	7.08%	7.03%
6-mth CD rate	7.28%	7.22%
12-mth CD rate	7.45%	7.45%
5 yr Corp Bond	7.62%	7.62%
Net LAF o/s (Rs Cr)*	-51824	-63738
M3 supply (Rs lakh Cr)**	234.77	233.17
G-sec Volume (Rs Cr)	46620	48870
SDF*	57929	69843
1 Year OIS	7.06%	7.08%
US 10-year Treasury Yield	4.56%	4.54%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\* Sep 8 and Aug 25 respectively

## Indian Equity

- Indian equity indices ended marginally lower on Tuesday, weighed down by shares of banks and infotech companies, although buying in fast moving consumer goods and auto stocks supported the markets.
- The top losers were IndusInd Bank, Cipla, Tech Mahindra, Kotak Mahindra, and Adani Enterprises, down 0.97-1.37%.
- The top gainers were Eicher Motors, Hero MotoCorp, Nestle, Bajaj Auto and ONGC, up 1.21-2.52%.

## Global Equity

- Wall Street stocks tumbled on Tuesday after US treasury yield soared to multi-year high as concerns that interest rates would prevail for a longer period, thereby impacting the economic recovery.
- FTSE index ended flat on Tuesday as sell-off in the healthcare shares were trimmed due to rise in financial stocks.
- Strait Times Index ended flat on Tuesday as gains from stock-specific buying were trimmed, tracking weak sentiments among Asian peers.
- Nikkei Index ended lower on Tuesday, dragged by declines in chip-related shares.
- Hang Seng Index ended lower on Tuesday owing to China's lingering economic worries, US-Sino geopolitical tensions and weak trading ahead of China's National Day holiday.
- At 8.30 AM in the morning, Asian Markets were trading mixed.

## Indian Debt

- The interbank call money rate ended flat at 6.75% on Tuesday.
- Government bond prices ended marginally higher on Tuesday as gains due to hopes of a tweak in the government's borrowing plan for the rest of the year offset due to a spike in US Treasury yields and oil prices.
- The yield of the new 10-year benchmark 7.18% 2033 paper ended lower at 7.14% on Tuesday compared to 7.15% on Monday.

## Capital Market

- REC and PNB will partner to co-finance loans amounting to Rs 55,000 cr over next three years.
- National Bank for Agriculture and Rural Development (Nabard) raised Rs 1041 cr through its social impact bond.
- IL&FS Financial Services Ltd (IFIN) approved an interim distribution payout of Rs 807 cr.
- Aditya Birla Capital infused Rs 750 cr in Aditya Birla Finance by subscribing to the share on a rights basis.
- Pilgrim raised \$20 mn in its latest funding round, led by Vertex Ventures Southeast Asia and India.
- Poonawalla Fincorp received RBI's nod permission to issue co-branded credit cards with IndusInd Bank.

## Regulatory

- SEBI has extended deadline to update PAN/bank details in demat accounts till Dec 31.

## Economy and Government

- The finance ministry said that the government would stick to its market borrowing plan of Rs 6.55 lakh cr in the second half (October-March) of financial year 2023-24 (H2FY24), which will include the issuance of sovereign green bonds worth Rs 20,000 cr; Decided to introduce 50-year bond for the first time to cater demand for longer-duration securities.
- Union Minister of Health and Family Welfare Mansukh Mandaviya launched the Rs 5,000 cr Promotion of Research and Innovation in Pharma and MedTech sector (PRIP) scheme.
- Government has accepted more than 10,000 claims of MSMEs involving refunds worth Rs 256 cr under a dispute resolution scheme Vivad se Vishwas-I.
- The Ministry of Home Affairs (MHA) has amended rules pertaining to the filing of annual returns by Non-Government Organisations (NGOs) registered under the Foreign Contribution Regulation Act (FCRA), asking them to provide details of moveable and immovable assets created by them using foreign funds.

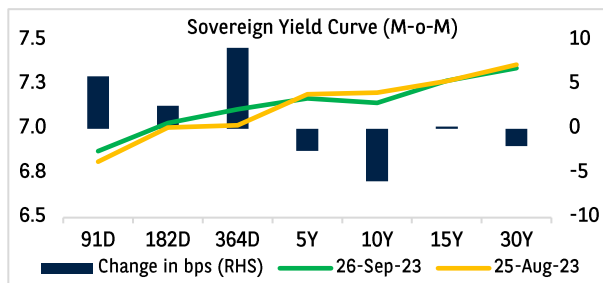
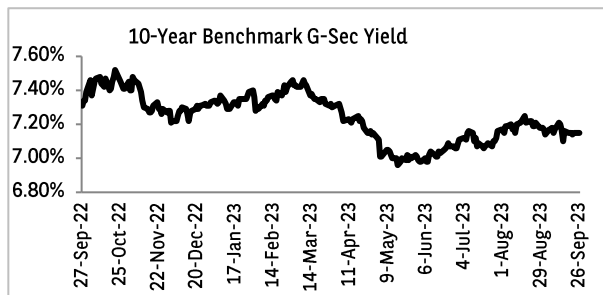
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2024	1543000	888000	655000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	7.03	7.30	7.98	8.00	9.41	9.74
1-Yr	7.09	7.51	8.19	8.21	9.62	9.95
3-Yr	7.21	7.62	8.30	8.32	9.73	10.06
5-Yr	7.17	7.62	8.49	8.52	9.92	10.25
10-Yr	7.15	7.62	8.49	8.52	9.92	10.25

G-sec and corporate bonds data as of Sep 26

\* Weighted average yields; Source: CRISIL



## International

- US Building permits rose by 6.8% on month in August, compared to 0.1% rise in July.
- US S&P/Case-Shiller Home Price index edged up 0.1% on year in July from a fall of 0.2% in June.
- US House Price Index advanced 4.6% on year in July, compared to upwardly revised 3.2% growth in June.
- US CB Consumer Confidence stood at 103 in September compared to 108.7 in the previous month.
- US New Home Sales came at -8.7% on month in August, higher from upwardly revised 8% growth in July.
- US Richmond Fed Manufacturing Index rose to 5 in September, compared to -7 in August while services Index remained unchanged at 4.
- US Dallas Fed Services Index stood at -8.6 in September compared to fall of 2.7 in August.
- China's industrial profits fell by 11.7% in Jan-Aug period, compared to 15.5% fall in Jan-July period.
- Bank of Japan's monetary policy minutes suggested that policy makers were agreed on the need to maintain ultra-loose monetary policy but were divided on how soon the central bank could end negative interest rates.

## Commodities

- Crude oil prices rose 71 cents to \$90.39 a barrel on the NYMEX on persistent worries around tight supply.

## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Sep 26	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Sep 26	Sep 25
Monthly Inflation (CPI)	6.83% (Aug-2023)	4.31% (May-23)	7.00% (Aug-22)	London Brent	93.96	93.29	74.18	84.06	USD	83.23	83.14
IIP	5.7% (July-23)	4.5% (Apr-23)	2.4% (July-22)	Crude Oil (\$/bbl)	90.39	89.68	69.37	76.71	GBP	101.44	101.56
GDP	7.8% (Apr-June FY24)	6.1% (Jan-Mar FY23)	13.1% (Apr-June FY23)	NYMEX Crude Oil (\$/bbl)	58933	59129	58726	49590	Euro	88.23	88.36
GST Collection (in Rs cr)	159069 (Aug-23)	157909 (May-23)	143612 (Aug-22)	Gold (Rs / 10 gm)#	# ibjarares spot prices				100 Yen	55.90	55.94
					Source: Financial Websites, IBIA				Forex Reserve (\$ bn)*	593.04	593.90
									Dollar Index	106.17	106.00

Source: CRISIL, Mospi, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.  
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),  
**Registered Office:** Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai - 400051  
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: [service@barodabnpparibasmf.in](mailto:service@barodabnpparibasmf.in)

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