

Indian Indices	Jan 27	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81857	0.39	-3.45	8.61	22.53
Nifty 50	25175	0.51	-3.04	10.28	21.91
BSE Mid cap	44418	0.39	-5.35	6.85	NA
Nifty Midcap	57484	0.59	-3.84	10.98	31.24
Nifty Smallcap	16419	0.41	-10.78	0.71	29.57
BSE SmallCap	46877	0.11	-12.85	-3.04	NA

Source: BSE, NSE

Indian Indices	Jan 27	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	58981	-0.97	-2.90	19.21
BSE Bankex	66704	1.28	1.82	21.94
BSE CD	56180	-1.18	-7.89	-1.15
BSE CG	62280	0.81	-10.28	1.93
BSE FMCG	18709	-0.48	-9.68	-7.32
BSE Healthcare	41259	-0.13	-8.03	0.50
BSE IT	37141	0.66	5.05	-10.07
BSE Metal	39056	3.11	12.66	41.04
BSE Oil & Gas	27013	0.92	-3.48	9.93
BSE Power	6067	0.63	-11.36	-3.89
BSE Realty	5908	0.22	-20.31	-10.49

Source: BSE, NSE

Global Indices	Jan 27	1D % Chg	3M % Chg	1Y % Chg
DJIA	49003	-0.83	3.07	9.59
Nasdaq	23817	0.91	0.76	23.14
FTSE 100	10208	0.58	5.74	20.04
Nikkei 225	53334	0.85	5.59	34.80
Hang Seng	27127	1.35	2.62	34.31

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 23	MF Inv Jan 22	DII Inv Jan 27
Buy	14791	13645	21972
Sell	18004	10467	14212
Net	-3213	3178	7761
Net (YTD)	-34547	33683	57078

Source: NSDL, NSE

Debt Market Indicators	Jan 27	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.40%	5.30%
10 Yr Gilt^	6.71%	6.65%
91-day T-bill^	5.47%	5.50%
182-day T Bill^	5.55%	5.62%
364-day T Bill^	5.70%	5.68%
3-mth CP rate	7.55%	7.45%
6-mth CP rate	7.58%	7.52%
1-yr CP rate	7.55%	7.69%
3-mth CD rate	7.08%	6.98%
6-mth CD rate	7.08%	7.05%
12-mth CD rate	7.08%	7.03%
5 yr Corp Bond	7.33%	7.31%
Net LAF o/s (Rs Cr)*	-71426	-66316
M3 supply (Rs lakh Cr)**	298.01	290.58
G-sec Volume (Rs Cr)	38120	48455
SDF*	147971	142861
1 Year OIS	5.60%	5.60%
US 10-year Treasury Yield	4.24%	4.22%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\* Dec 31 and Dec 15 respectively

## ► Indian Equity

- Indian equity benchmarks closed higher on Tuesday, as the landmark FTA with the European Union scrapped all tariffs on 90% of Indian goods.
- The top gainers were Adani Enterprises, Axis Bank, JSW Steel, Adani Ports and Special Economic Zone, and Grasim Industries, up 3.66-5.30%.
- The top losers were Mahindra & Mahindra, Asian Paints, Kotak Mahindra Bank, Max Healthcare Institute and Maruti Suzuki India, down 1.50-4.25%.

## ► Global Equity

- Wall Street stocks closed mixed on Tuesday with Nasdaq ending higher boosted by tech stocks ahead of major earnings while Dow Jones declined due to losses in healthcare stocks after US Administration proposed an increase in Medicare payments.
- FTSE index closed higher on Tuesday, driven by gains in banking stocks ahead of key earnings and the US Federal Reserve's rate decision.
- Straits Times Index ended higher on Tuesday, tracking rally in the US stocks amid optimism over tech earnings.
- Nikkei Index closed higher on Tuesday, due to weakness in the yen following coordinated currency intervention by US authorities after remarks from Japan's prime minister and leading currency diplomats.
- Hang Seng Index ended higher on Tuesday, buoyed by strong Chinese industrial profit data for December.
- At 8.30 AM, Asian Markets were mostly trading lower.

## ► Indian Debt

- The interbank call-money rate ended higher at 5.40% on Tuesday compared to 5.30% Friday.
- Government bond prices ended lower on Tuesday due to heavy state borrowing and tight banking system liquidity.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.72% on Tuesday compared to 6.66% on Friday.

## ► Capital Market

- TCS to set up one of its largest delivery centres in Brazil with \$37 mn.
- Hindalco Industries is set to invest a substantial Rs 21,000 crore in the expansion of its aluminium smelting capacity in Odisha.
- Nivaan Care raised \$7 million in a Series A funding round led by Sorin Investments, with participation from existing investors W Health Ventures, Endiya Partners and Rebright Partners.
- Mysa has secured \$3.4 million in funding, with Blume Ventures and Piper Serica co-leading the investment round.

## ► Regulatory

- RBI brings forward Rs 1 trillion bond purchases to ease liquidity pressure.
- The Reserve Bank of India (RBI) has framed a principle-based resolution regime for borrowers impacted by natural calamities, giving regulated entities (REs) operational flexibility to design and implement relief measures.
- The Reserve Bank of India has proposed a set of guidelines for banks and other regulated entities on Tuesday, for the implementation of resolution plans during natural calamities.

## ► Economy and Government

- India and the European Union have signed a landmark Free Trade Agreement with an aim to significantly increase electronics exports, reaching nearly \$50 billion by 2031.
- Prime Minister Narendra Modi said the FTA between India and the EU is not just a trade deal but a "new blueprint for shared prosperity".
- Indian Prime Minister announced that India is targeting an investment of \$100 billion in the oil and gas sector by the end of the decade.
- India and Canada have agreed to bolster energy ties, including increased trade in LNG, LPG, and crude oil.

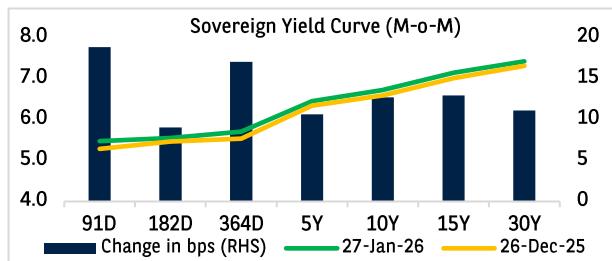
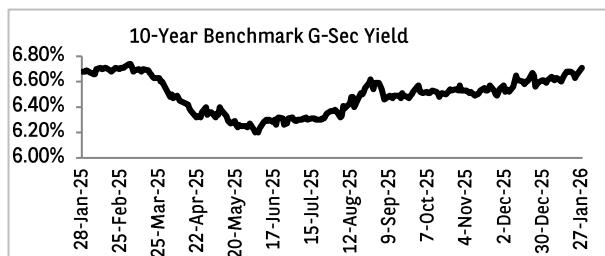
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	491,000	186,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.55	7.45	8.19	8.24	9.47	9.95
1-Yr	5.79	7.19	7.93	7.98	9.21	9.69
3-Yr	5.97	7.28	8.02	8.07	9.30	9.78
5-Yr	6.44	7.33	8.17	8.22	9.45	9.93
10-Yr	6.71	7.48	8.32	8.37	9.60	10.08

G-sec and corporate bonds data as of Jan 27

\* Weighted average yields; Source: CRISIL



## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,74,550 (Dec-25)	1,89,017 (Sep-25)	1,76,857 (Dec-24)

Source: CRISIL, Mospo, Financial Websites

Commodity Prices	Jan 27	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.57	65.59	65.62	77.08
NYMEX Crude Oil (\$/bbl)	62.39	60.63	61.31	73.17
Gold (Rs / 10 gm) #	158901	154310	121077	80397

# ibjirates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Jan 27	Jan 23
USD	91.82	91.62
GBP	125.69	123.62
Euro	109.06	107.62
100 Yen	59.45	57.75
Forex Reserve (\$ bn)*	701.36	687.19
Dollar Index	96.07	97.04

\*Data pertains to Jan 16 and to Jan 9 respectively

Source: RBI, Financial Websites

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