

Indian Indices	Dec 26	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85041	-0.43	5.74	8.37	23.46
Nifty 50	26042	-0.38	5.63	9.65	22.67
BSE Mid cap	46721	-0.18	4.41	0.77	32.39
Nifty Midcap	60314	-0.23	6.98	5.58	33.15
Nifty Smallcap	17695	-0.08	0.76	-5.52	31.81
BSE SmallCap	51319	-0.34	-1.84	-6.51	32.39

Source: BSE, NSE

Indian Indices	Dec 26	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61610	-0.54	4.16	19.00
BSE Bankex	65991	-0.24	7.48	13.44
BSE CD	59933	-0.10	3.12	-6.72
BSE CG	67142	-0.54	-1.76	-2.09
BSE FMCG	20225	0.00	0.38	-1.63
BSE Healthcare	43871	-0.36	1.91	-0.95
BSE IT	37420	-0.89	12.28	-14.00
BSE Metal	35659	0.47	8.85	20.66
BSE Oil & Gas	27935	-0.08	5.68	7.00
BSE Power	6488	-0.27	-3.14	-7.91
BSE Realty	6851	-0.16	1.83	-18.29

Source: BSE, NSE

Global Indices	Dec 26	1D % Chg	3M % Chg	1Y % Chg
DJIA	48711	-0.04	5.33	12.43
Nasdaq	23593	-0.09	4.93	17.85
FTSE 100	Closed	NA	NA	NA
Nikkei 225	50750	0.81	11.90	28.26
Hang Seng	Closed	NA	NA	NA

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 24	MF Inv Dec 18	DII Inv Dec 26
Buy	5334	9029	9493
Sell	6891	8234	7808
Net	-1557	796	1685
Net (YTD)	-155897	486308	734076

Source: NSDL, NSE

Debt Market Indicators	Dec 26	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	4.85%	4.80%
10 Yr Gilt^	6.59%	6.56%
91-day T-bill^	5.28%	5.29%
182-day T Bill^	5.46%	5.47%
364-day T Bill^	5.53%	5.52%
3-mth CP rate	6.43%	6.47%
6-mth CP rate	6.81%	6.83%
1-yr CP rate	7.07%	7.07%
3-mth CD rate	6.02%	6.02%
6-mth CD rate	6.37%	6.34%
12-mth CD rate	6.63%	6.60%
5 yr Corp Bond	6.95%	6.95%
Net LAF o/s (Rs Cr)*	73015	50790
M3 supply (Rs lakh Cr)**	291.36	289.45
G-sec Volume (Rs Cr)	33525	59405
SDF*	116680	179720
1 Year OIS	5.48%	5.46%
US 10-year Treasury Yield	4.14%	4.15%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Dec 12 and Nov 28 respectively

## Indian Equity

- Indian equity benchmarks closed lower on Friday, dragged down by IT, auto and financial stocks amid continuing foreign fund outflows and no progress on the US-India trade deal.
- The top gainers were Titan, Hindalco, Nestle, NTPC and Cipla, up 0.51-2.17%.
- The top losers were Asian Paints, Shriram Finance, Bajaj Finance, TCS and Tech Mahindra, down 1.16-1.40%.

## Global Equity

- Wall Street stocks closed marginally lower on Friday, dragged down by profit booking.
- Strait Times Index ended flat on Friday, as early gains from latest factory output data were offset by losses in sector-specific stocks.
- Nikkei Index closed higher on Friday, boosted by the cabinet's proactive fiscal policy and debt management.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call-money rate ended higher at 4.85% on Friday compared to 4.80% on Wednesday.
- Government bond prices ended lower on Friday due to weak demand at debt auction, raising concerns over supply pressure despite RBI's liquidity infusion.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.59% on Friday compared to 6.57% on Wednesday.

## Capital Market

- Apollo Micro Systems Ltd (AMSL) secured new defence orders worth over Rs 100 crore to supply unmanned aerial systems.
- AVG Logistics Limited announced a strategic Memorandum of Understanding (MoU) with Baidyanath LNG Private Limited.
- Dilip Buildcon Ltd. secured two major infrastructure projects with a combined value of around Rs 5,250 crore, spanning the road and power transmission segments.
- Coforge signed definitive agreements to acquire Encora from private equity investors Advent International and Warburg Pincus in a transaction valued at \$2.35 billion.
- SS Retail filed preliminary papers with capital markets regulator Sebi to raise Rs 500 crore through its initial public offering (IPO).

## Regulatory

- SEBI has announced a set of reforms covering the issuance of duplicate securities and the Basic Services Demat Account (BSDA) framework in a move aimed at easing investor compliance and streamlining market processes.

## Economy and Government

- According to data released by the Reserve Bank of India (RBI) India forex reserves were up by \$4.36 billion to \$693.32 billion for the week ending December 19.
- The government amended the rules to streamline approvals for opening coal and lignite mines.
- The Andhra Pradesh government issued a conditional "No Objection Certificate" to Vedanta Limited (Cairn Oil & Gas Division) for drilling 20 onshore wells in Krishna district.
- The Centre issued the expression of interest (Eoi) to appoint an implementation agency for a proposed Customs Integrated System (CIS), formally kicking off the bidding process for a large-scale overhaul of India's indirect tax technology architecture.
- The National Highways Authority of India (NHAI) received approval from the Securities and Exchange Board of India for its sponsored Raajmarg Infra Investment Trust (RIIT) as an Infrastructure Investment Trust (InvIT), marking a significant step in strengthening NHAI's asset monetisation programme.

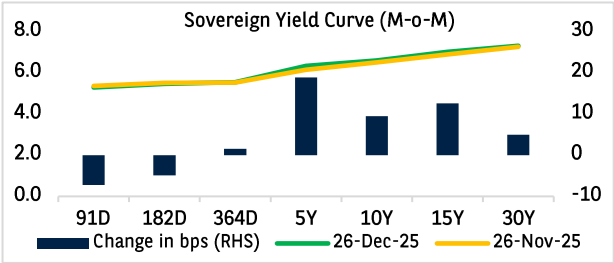
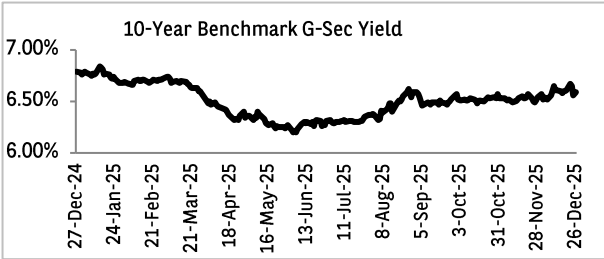
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	366,000	311,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.46	6.59	7.32	7.35	8.60	9.08
1-Yr	5.50	6.83	7.56	7.59	8.84	9.32
3-Yr	5.78	6.88	7.61	7.64	8.89	9.37
5-Yr	6.33	6.95	7.77	7.81	9.05	9.53
10-Yr	6.59	7.23	8.05	8.09	9.33	9.81

G-sec and corporate bonds data as of Dec 26

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	0.4% (Oct'25)	4.3% (Jul'25)	3.7% (Oct'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Dec 26	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	60.64	62.24	70.13	73.26
NYMEX Crude Oil (\$/bbl)	56.74	58.35	65.72	69.62
Gold (Rs / 10 gm)#	137956	136627	113262	76336

# ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Dec 26	Dec 24
USD	89.73	89.81
GBP	121.30	121.23
Euro	105.80	105.76
100 Yen	57.41	57.62
Forex Reserve (\$ bn)*	693.32	688.95
Dollar Index	98.02	97.98

\*Data pertains to Dec 19 and to Dec 12 respectively

Source: RBI, Financial Websites

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