Daily Market Connect

March 30, 2026

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Mar 27	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	73583	-2.25	-13.47	-5.18	20.22
Nifty 50	22820	-2.09	-12.37	-3.27	19.97
BSE Mid cap	41604	-2.07	-10.95	-0.51	NA
Nifty Midcap	54098	-2.23	-10.31	4.36	30.10
Nifty Smallcap	15620	-1.74	-11.73	-3.10	27.83
BSE SmallCap	44430	-2.25	-13.42	-5.07	NA

Source: BSE, NSE

Indian Indices	Mar 27	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53871	-2.79	-12.56	11.72
BSE Bankex	58817	-2.70	-10.87	-0.86
BSE CD	53711	-2.50	-10.38	-1.85
BSE CG	65703	-2.28	-2.14	4.59
BSE FMCG	17095	-1.87	-15.48	-11.51
BSE Healthcare	42428	-0.73	-3.29	2.31
BSE IT	28448	-0.63	-23.98	-22.64
BSE Metal	36836	-1.66	3.30	18.98
BSE Oil & Gas	25653	-0.55	-8.17	2.39
BSE Power	6798	-1.45	4.78	2.17
BSE Realty	5204	-3.10	-24.05	-22.30

Source: BSE, NSE

Global Indices	Mar 27	1D % Chg	3M % Chg	1Y % Chg
DJIA	45167	-1.73	-7.28	6.78
Nasdaq	20948	-2.15	-11.21	17.66
FTSE 100	9967	-0.05	0.98	15.02
Nikkei 225	53373	-0.43	5.17	41.20
Hang Seng	24952	0.38	-3.36	5.82

Source: Financial websites

Rs. Cr (Equity)	FII Inv Mar 25	MF Inv Mar 20	DII Inv Mar 27
Buy	15282	18965	37579
Sell	16848	14666	34013
Net	-1566	4299	3566
Net (YTD)	-124893	128255	228661

Source: NSDL, NSE

Debt Market Indicators	Mar 27	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.50%	5.40%
10 Yr Gilt^	6.94%	6.87%
91-day T-bill^	5.45%	5.35%
182-day T Bill^	5.51%	5.45%
364-day T Bill^	5.65%	5.63%
3-mth CP rate	7.90%	7.89%
6-mth CP rate	7.85%	7.78%
1-yr CP rate	7.62%	7.70%
3-mth CD rate	7.55%	7.59%
6-mth CD rate	7.45%	7.45%
12-mth CD rate	7.25%	7.35%
5 yr Corp Bond	7.67%	7.62%
Net LAF o/s (Rs Cr)*	-61856	-73669
M3 supply (Rs lakh Cr)**	301.93	302.98
G-sec Volume (Rs Cr)	35990	34400
SDF*	233519	245832
1 Year OIS	6.04%	5.93%
US 10-year Treasury Yield	4.44%	4.42%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Mar 15 and Feb 28 respectively*

Indian Equity

- Indian equity benchmarks closed lower on Friday dragged down by rising bond yields, foreign fund outflows and profit booking amid heightened Middle East tensions.
- The top losers were Shriram Finance, Tata Motors Passenger Vehicles Ltd, Reliance, Indigo and Bajaj Finance, down 4.11-5.54%.
- The top gainers were ONGC, Wipro, Bharti Airtel, TCS and Coal India up 0.24-4.03%.

Global Equity

- Wall Street stocks declined on Friday dragged down by persistent Middle east conflict and renewed tensions with Iran.
- FTSE index closed marginally lower on Friday amid lingering Middle East uncertainty.
- Strait Times Index ended higher on Friday due to stock-specific gains.
- Nikkei Index ended lower on Friday, dragged down by waning hopes for a ceasefire in the Middle East.
- Hang Seng Index ended higher on Friday, boosted by strong industrial profit data despite lingering Middle East tensions.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call-money rate ended higher at 5.50% on Friday compared to 5.40% on Wednesday.
- Government bond prices ended lower on Friday after fuel excise duty cut raised fiscal concerns and amplified oil-driven worries.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.94% on Friday compared to 6.88% on Wednesday.

Capital Market

- SoftBank Group secured a $40 billion loan through a bridge facility to fund further investments in ChatGPT maker OpenAI and for general corporate purposes.
- Coal India plans to invest Rs 3,300 crore to set up eight coking coal washeries by FY2030, aiming to improve coal quality, reduce imports and support domestic steel production.
- Birla Estates announced its entry into the Mumbai Metropolitan Region's (MMR's) redevelopment market with its first project, with a revenue potential of Rs 1,700 crore.

Regulatory

- The Reserve Bank of India introduced a bold new daily limit on the open rupee positions held by banks, aiming to counteract the rupee's weakening trend versus the dollar.
- The Reserve Bank of India (RBI) injected Rs 65,322 crore of transient liquidity into the banking system through a six-day variable rate repo (VRR) auction.

Economy and Government

- According to RBI's data, India's forex reserves dropped by $11.413 billion to $698.346 billion during the week ended March 20 from $709.760 billion the week before due to a sharp decrease in gold reserves.
- The Defence Acquisition Council approved projects totaling Rs 2.38 lakh crore, including missile systems, aircraft, and naval equipment.
- The central government boosted commercial LPG supplies to states by 20%, lifting allocations to 70% of pre-conflict demand to support industrial needs such as steel and automotive sectors.
- India introduced several tax adjustments, including a tax on fuel exports, in an effort to protect consumers from the effects of the escalating conflict in West Asia, which has disrupted energy supplies.

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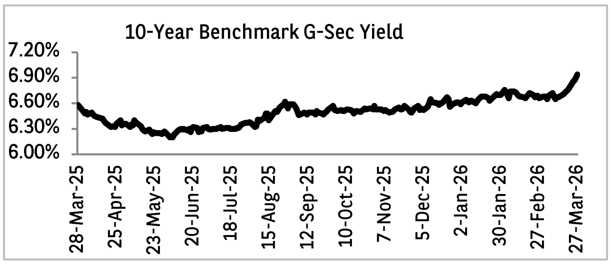
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	677,000	0

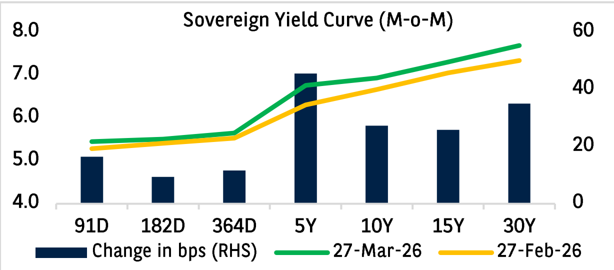
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.51	7.72	8.46	8.51	9.74	10.22
1-Yr	5.79	7.52	8.26	8.31	9.54	10.02
3-Yr	6.37	7.59	8.33	8.38	9.61	10.09
5-Yr	6.76	7.67	8.51	8.56	9.79	10.27
10-Yr	6.94	7.74	8.58	8.63	9.86	10.34

*G-sec and corporate bonds data as of **Mar 27***

** Weighted average yields; Source: CRISIL*





International

- US Michigan Inflation Expectations increased to 3.80% in March compared to 3.40% in February of 2026.
- Eurozone median inflation expectations fell for the second month in a row, reaching 2.5% in February 2026—down from 2.6% in January.
- The UK GfK Consumer Confidence Index declined to -21 in March 2026, down from -19 in February.
- UK retail sales volumes increased by 2.5% in February 2026 compared to 4.8% rise in January 2026.
- China's Industrial profits surged by 15.2% year-on-year in the first two months of 2026, marking a strong recovery from the modest 0.6% growth recorded in 2025.

Commodities

- Crude oil prices rose by $5.16 to $99.64 a barrel on the NYMEX as doubts over a potential ceasefire in the Iran war kept supply concerns elevated.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.21% (Feb'26)	0.71% (Nov'25)	3.61% (Feb'25)
IIP	4.8% (Jan'26)	8.0% (Dec'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	1,83,609 (Feb-26)	1,93,384 (Nov-25)	1,69,779 (Feb-25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Mar 27	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	112.57	108.01	60.64	74.03
NYMEX Crude Oil ($/bbl)	99.64	94.48	56.74	69.92
Gold (Rs / 10 gm)#	142942	146205	137956	88417

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Mar 27	Mar 25
USD	94.60	93.97
GBP	126.20	125.76
Euro	109.16	108.95
100 Yen	59.26	59.10
Forex Reserve ($ bn)*	698.35	709.76
Dollar Index	100.15	99.90

**Data pertains to Mar 20 and to Mar 13 respectively*

Source: RBI, Financial Websites

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