

Indian Indices	Sep 29	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80365	-0.08	-4.39	-6.08	22.23
Nifty 50	24635	-0.08	-3.91	-5.90	21.64
BSE Mid cap	44899	0.34	-3.53	-9.28	31.90
Nifty Midcap	56533	0.27	-4.80	-6.37	30.81
Nifty Smallcap	17549	-0.07	-7.53	-8.80	32.52
BSE SmallCap	52195	-0.17	-3.79	-8.58	31.71

Source: BSE, NSE

Indian Indices	Sep 29	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59081	-0.12	9.90	-5.07
BSE Bankex	61376	-0.04	-4.93	0.37
BSE CD	58149	0.05	-2.33	-14.42
BSE CG	68283	-0.09	-4.56	-7.36
BSE FMCG	20186	0.19	-0.53	-15.51
BSE Healthcare	43091	0.10	-2.10	-3.03
BSE IT	33245	-0.25	-12.65	-22.31
BSE Metal	32888	0.39	3.26	-3.97
BSE Oil & Gas	26951	1.96	-3.47	-15.50
BSE Power	6728	0.46	-2.90	-22.65
BSE Realty	6794	0.97	-11.88	-22.36

Source: BSE, NSE

Global Indices	Sep 29	1D % Chg	3M % Chg	1Y % Chg
DJIA	46316	0.15	5.70	9.46
Nasdaq	22591	0.48	11.43	24.68
FTSE 100	9300	0.16	5.69	11.77
Nikkei 225	45044	-0.69	12.19	13.09
Hang Seng	26623	1.89	9.63	29.03

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 26	MF Inv Sep 25	DII Inv Sep 29
Buy	11519	11276	39674
Sell	16499	7153	35984
Net	-4979	4123	3690
Net (YTD)	-147813	389220	553924

Source: NSDL, NSE

Debt Market Indicators	Sep 29	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.00%	5.57%
10 Yr Gilt^	6.56%	6.52%
91-day T-bill^	5.49%	5.48%
182-day T Bill^	5.54%	5.56%
364-day T Bill^	5.58%	5.56%
3-mth CP rate	6.57%	6.57%
6-mth CP rate	6.68%	6.68%
1-yr CP rate	6.88%	6.88%
3-mth CD rate	5.93%	5.90%
6-mth CD rate	6.17%	6.15%
12-mth CD rate	6.40%	6.40%
5 yr Corp Bond	7.00%	7.00%
Net LAF o/s (Rs Cr)*	-64675	-60126
M3 supply (Rs lakh Cr)**	284.77	283.08
G-sec Volume (Rs Cr)	53545	62790
SDF*	155606	95049
1 Year OIS	5.47%	5.47%
US 10-year Treasury Yield	4.15%	4.20%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Sep 5 and Aug 22 respectively

Indian Equity

- Indian equity benchmarks closed lower on Monday, led by a fall in automobile, IT and pharmaceutical stocks amid mixed global cues.
- The top losers were Axis Bank, Maruti Suzuki, Dr Reddy's Labs, Adani Enterprises and Larsen—down 1.10%-1.89%.
- The top gainers were Interglobe Aviation Ltd., Titan Company, Wipro, SBI and Hindalco—up 1.34%-2.63%.

Global Equity

- Wall Street stocks closed higher on Monday, led by gains in technology stocks on AI growth optimism and Fed rate cut hopes.
- FTSE index closed higher on Monday, boosted by financial and industrial stocks as investors tracked US government shutdown risks.
- Strait Times Index closed higher on Monday, buoyed by domestic policy support.
- Nikkei Index closed lower on Monday, due to loss of dividend entitlements and a stronger yen.
- Hang Seng Index closed higher on Monday, due to upbeat Chinese industrial profit data.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended lower at 5.00% on Monday compared to 5.57% on Friday.
- Government bond prices fell on Monday after government reduced the amount of ultra-long bonds in its H2FY26 borrowing plan and caution ahead of the RBI policy decision.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.56% on Monday compared to 6.52% on Friday.

Capital Market

- Vedanta Resources (VRL) plans to raise \$500 million through seven-year dollar bonds to refinance a costly private credit facility, further paring debt and simplifying its capital structure.
- Dhariwal Buildtech filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) and plans to raise Rs 950 crore through an entire fresh issue with no offer for sale (OFS) component.
- Kusumgar Ltd filed draft papers with capital markets regulator Sebi to raise Rs 650 crore through an initial public offering (IPO).
- JUST IN TIME, y raised Rs 80 crore in growth capital led by Ashish Kacholia with participation from Lashit Sanghvi and associates.
- Indel Money plans to raise around \$30-40 million from PE funds to augment its growth initiatives.

Regulatory

- The Reserve Bank of India (RBI) tweaked rules for small business loans, allowing the spread charged for the credit risk of a borrower to be adjusted more frequently.
- The Reserve Bank of India (RBI) announced a series of regulatory amendments aimed at faster transmission of policy rates, easing gold loan norms and relaxing norms of large credit exposures.
- The Appointment Committee of Cabinet (ACC) appointed Shirish Chandra Murmu as a deputy governor of the Reserve Bank of India.

Economy and Government

- India industrial production expanded by 4% in August of 2025 compared to revised 4.3% in July 2025.
- Moody's Ratings affirmed India's long-term local and foreign-currency issuer ratings and the local-currency senior unsecured rating at Baa3 with a 'Stable' outlook on the back of robust economic growth and sound external position.
- Indian REITs Association (IRA) joined Global REIT Alliance, an international coalition to promote Real Estate Investment Trust (REIT).

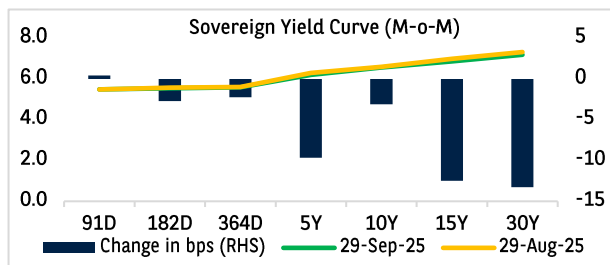
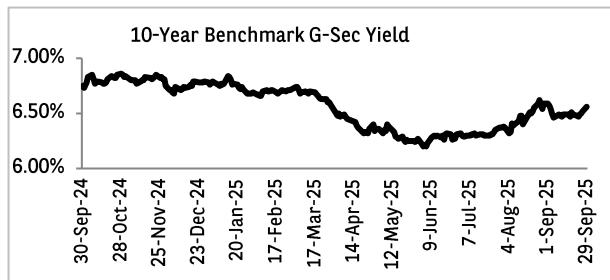
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	8,00,000	0

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.54	6.41	7.12	7.16	8.39	8.92
1-Yr	5.61	6.72	7.43	7.47	8.70	9.23
3-Yr	5.93	6.96	7.67	7.71	8.94	9.47
5-Yr	6.20	7.00	7.81	7.84	9.08	9.61
10-Yr	6.56	7.22	8.03	8.06	9.30	9.83

G-sec and corporate bonds data as of Sep 29

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Sep 29	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.97	70.13	67.77	71.98
NYMEX Crude Oil (\$/bbl)	63.45	65.72	65.52	68.18
Gold (Rs / 10 gm)#	115454	113262	95784	75640

ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Sep 29	Sep 26
USD	88.76	88.72
GBP	119.28	118.50
Euro	104.05	103.62
100 Yen	59.64	59.24
Forex Reserve (\$ bn)*	702.57	702.97
Dollar Index	98.01	98.15

*Data pertains to Sep 19 and to Sep 12 respectively

Source: RBI, Financial Websites

International

- US Pending Home Sales went up 3.8% in August 2025, compared to a 2.8% fall in July 2025.
- US Dallas Fed index for Texas manufacturing slipped to -8.7 in September 2025 compared to -1.7 in August 2025.
- Eurozone Industrial Sentiment slipped to -10.3 in September 2025 compared to -10.2 in August 2025 while the Economic Sentiment Indicator (ESI) edged up to 95.5 from an upwardly revised 95.3.
- Eurozone consumer confidence fell to 14.9 in September 2025, compared to a decline of 15.5 in August 2025.
- Eurozone consumer inflation expectations eased to 24 in September 2025 compared to a revised 25.8 in August 2025.
- China official NBS Manufacturing PMI rose to 49.8 in September 2025 compared to 49.4 in August 2025 while the NBS Non-Manufacturing PMI slipped to 50.0 from 50.3.
- China NBS Composite PMI Output Index inched up to 50.6 in September 2025 compared to 50.5 in August 2025.
- China RatingDog General Manufacturing PMI rose to 51.2 in September 2025, compared to 50.5 in August 2025 while the RatingDog General Services PMI inched down to 52.9 from 53.0 and the RatingDog General Composite PMI increased to 52.5 from 51.9.
- Japan coincident economic index rose to 114.1 in July 2025 compared to a revised 115.9 in June 2025 while the Leading Economic Index rose 106.1 from 105.0.
- Japan Retail sales unexpectedly fell by 1.1% in August 2025 compared to an upwardly revised 0.4% gain in July 2025.
- Japan Industrial Production decreased 1.3% in August 2025 compared to a 0.4% fall in July 2025.

Commodities

- Crude oil prices fell by \$2.27 to \$63.45 a barrel on the NYMEX as OPEC+ output hike plans and the resumption of Iraqi exports lifted supply concerns.

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