Daily Market Connect

October 30, 2025

Indian Indices	Oct 29	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84997	0.44	4.50	5.76	23.38
Nifty 50	26054	0.45	4.97	6.49	22.92
BSE Mid cap	47306	0.68	2.78	2.61	33.63
Nifty Midcap	60149	0.64	3.73	6.93	35.12
Nifty Smallcap	18488	0.43	1.29	1.59	32.04
BSE SmallCap	54122	0.56	0.62	1.56	34.56

Source: BSE, NSE

Indian Indices	Oct 29	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60168	-0.53	12.61	11.99
BSE Bankex	65771	0.33	5.62	10.23
BSE CD	61094	0.81	2.17	-1.42
BSE CG	70022	1.01	2.21	4.09
BSE FMCG	20810	0.89	2.64	-3.56
BSE Healthcare	45070	0.58	-1.67	4.30
BSE IT	35351	0.59	1.22	-15.36
BSE Metal	35707	1.68	14.06	13.81
BSE Oil & Gas	28522	2.55	4.81	3.22
BSE Power	7011	2.72	4.05	-10.71
BSE Realty	7384	0.61	2.74	-5.72

Source: BSE, NSE

Global Indices	Oct 29	1D % Chg	3M % Chg	1Y % Chg
DJIA	47632	-0.16	6.72	12.78
Nasdaq	23958	0.55	13.56	28.03
FTSE 100	9756	0.61	6.78	18.69
Nikkei 225	51308	2.17	26.14	31.88
Hang Seng	Closed	NA	NA	NA

Source: Financial websites

Rs. Cr (Equity)	FII Inv Oct 28	MF Inv Oct 27	DII Inv Oct 29
Buy	27381	7695	18681
Sell	17950	5715	13098
Net	9431	1980	5583
Net (YTD)	-134065	419824	599139

Source: NSDL, NSE

Debt Market Indicators	Oct 29	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.40%	5.55%
10 Yr Gilt^	6.53%	6.54%
91-day T-bill^	5.46%	5.48%
182-day T Bill^	5.58%	5.55%
364-day T Bill^	5.57%	5.55%
3-mth CP rate	6.58%	6.55%
6-mth CP rate	6.79%	6.79%
1-yr CP rate	6.94%	6.94%
3-mth CD rate	6.02%	5.98%
6-mth CD rate	6.23%	6.25%
12-mth CD rate	6.40%	6.42%
5 yr Corp Bond	6.90%	6.90%
Net LAF o/s (Rs Cr)*	-3903	6764
M3 supply (Rs lakh Cr)**	288.95	283.49
G-sec Volume (Rs Cr)	34155	30385
SDF*	129424	95046
1 Year OIS	5.47%	5.47%
US 10-year Treasury Yield	4.08%	3.99%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 3 and Sep 19 respectively*

Indian Equity

- Indian equity benchmarks closed higher on Wednesday, driven by optimism over US Federal Reserve rate cut and potential US-China trade truce.
- The top gainers were Adani Ports, NTPC, Power Grid Corporation of India, HCL Technologies and ONGC, up 2.04% - 2.60%.
- The top losers were Dr Reddys Labs, Coal India, Bharat Electronics, M&M and Eternal, down 1.24% - 2.99%.

Global Equity

- Wall Street stocks closed mixed on Wednesday with Nasdaq advancing on gains in Nvidia while Dow Jones declined after Fed signaled no assurance of another rate cut.
- FTSE index closed higher on Wednesday, boosted by upbeat earnings forecast.
- Strait Times Index closed lower on Wednesday as investors turned cautious ahead of the US Fed policy decision.
- Nikkei Index closed higher on Wednesday, boosted by optimism over artificial intelligence sector investments.
- At 8.30 AM, Asian Markets were mostly trading mixed.

Indian Debt

- The interbank call money rate ended lower at 5.40% on Wednesday compared to 5.55% on Tuesday.
- Government bond prices ended flat on Wednesday ahead of the US Federal Reserve's policy decision.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.54% on Wednesday.

Capital Market

- Larsen & Toubro's Power Transmission & Distribution division secured Rs 2,500 crore - Rs 5,000 crore power transmission & distribution business order in Saudi Arabia.
- Wipro signed a multi-year strategic agreement with HanesBrands Inc to transform the apparel firm's IT infrastructure and cybersecurity operations with an AI-first approach.
- Goldi Solar raised over Rs 1,400 crore in funding from a clutch of investors, including Havells India and Zerodha co-founder Nikhil Kamat.
- Studds Accessories raised nearly Rs 137 crore from anchor investors, ahead of its initial share sale opening for public subscription.
- SBI Optimal Equity Fund (AIF) and SBI Emergent Fund (AIF) invested Rs 100 crore in eyewear retailer Lenskart Solutions Limited through a pre-IPO transaction at a transfer price of Rs 402 per equity share.

Regulatory

- The Reserve Bank of India (RBI) Deputy Governor Poonam Gupta said, majority of the respondents to the discussion paper on inflation-targeting framework suggested maintaining the current framework, keeping headline consumer price index (CPI) as the target as there was an agreement the 4 per cent target suits India's current income level and growth stage.

Economy and Government

- Chief Economic Advisor (CEA) V Anantha Nageswaran said India's economy is performing better than expected and is likely to post growth north of 6.7% in the current financial year, noting that earlier concerns about a slowdown have eased significantly.
- Prime Minister Narendra Modi said India's shipping ports are now counted among the most efficient in the developing world, adding that the country's maritime sector is progressing with great speed and energy.
- Prime Minister Narendra Modi pitched India as a "steady lighthouse" for the world amid global tensions, trade disruptions and shifting supply chains.

Daily Market Connect

October 30, 2025

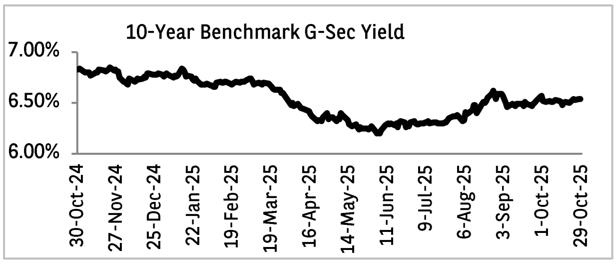
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	90,000	5,87,000

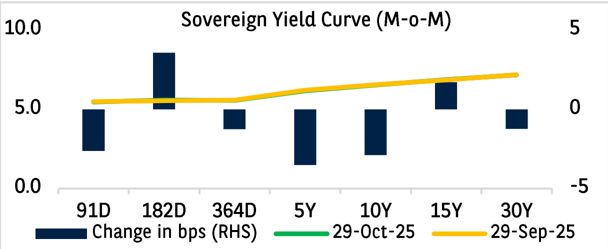
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.58	6.49	7.20	7.24	8.47	9.00
1-Yr	5.63	6.67	7.38	7.42	8.65	9.18
3-Yr	5.78	6.86	7.57	7.61	8.84	9.37
5-Yr	6.16	6.90	7.71	7.74	8.98	9.51
10-Yr	6.53	7.14	7.95	7.98	9.22	9.75

*G-sec and corporate bonds as of **Oct 29***

** Weighted average yields; Source: CRISIL*





International

- The Federal Reserve lowered the federal funds rate by 25 bps to a target range of 3.75%–4.00% at its October 2025 meeting.
- US Pending Home Sales decreased -0.9% in September 2025, compared to a 3.8% rise in August.
- Japan consumer confidence index rose to 35.8 in October 2025 compared to 35.3 in September 2025.

Commodities

- Crude oil prices rose by 30 cents to $60.48 a barrel on the NYMEX due to a fall in US crude and fuel inventories and optimism over ahead of US-China talks.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,89,017 (Sep-25)	1,84,597 (Jun-25)	1,73,240 (Sep-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Oct 29	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	64.92	64.4	72.51	71.12
NYMEX Crude Oil ($/bbl)	60.48	60.18	69.21	67.21
Gold (Rs / 10 gm)#	120628	118043	98296	78745

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Oct 29	Oct 28
USD	88.28	88.30
GBP	116.87	117.96
Euro	102.68	102.96
100 Yen	57.99	58.09
Forex Reserve ($ bn)*	702.28	697.78
Dollar Index	99.06	98.69

**Data pertains to Oct 17 and to Oct 10 respectively*

Source: RBI, Financial Websites

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