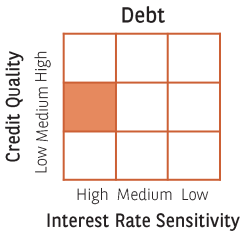
Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

September 30, 2025

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity(%)	6.90
Average Maturity (Years)	20.35
Modified Duration (Years)	8.10
Macaulay Duration (Years)	8.43

FUND DETAILS

Fund Manager~

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Gurvinder Singh Wasan	21-Oct-24	21
Fixed Income	Prashant Pimple	11-Jul-24	24

Inception Date
September 23, 2004

Category
Dynamic Bond

Benchmark Index (Tier – 1)
CRISIL Dynamic Bond A-III Index

Monthly AAUM* ₹ 214.81 Crores
AUM* ₹ 191.08 Crores

Application Amount:
Minimum Application Amount:
₹ 5000 and in multiples of ₹1 thereafter

Minimum Additional Application Amount:
₹1,000 and in multiples of ₹ 1 thereafter

Load Structure
Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Data as on September 30, 2025

ABOUT THE FUND

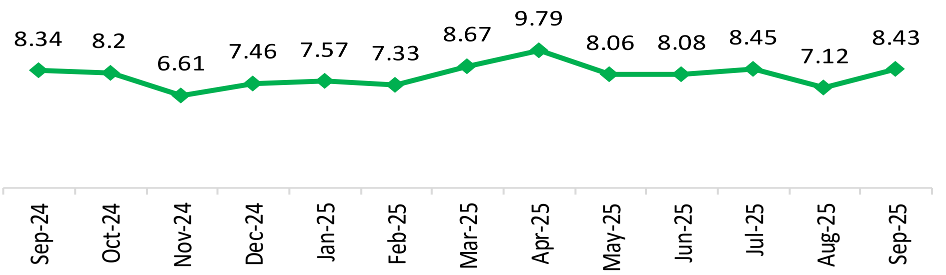
- Baroda BNP Paribas Dynamic Bond Fund invests across durations in debt and money market instruments.
- The scheme duration is dynamically managed to take advantage of any opportunities that may arise on account of interest rate movements. It strives to optimize potential returns in both rising and falling interest rate scenarios.
- The scheme may invest dynamically in bonds of various maturities in anticipation of a change in interest rate scenarios. The portfolio may have high duration and interest rate risks.
- With such active management the aim is to help capture the spread and duration gains by maintaining a strong focus on the credit quality of instruments. Additionally, with the help of stringent internal credit policy framework, the portfolio aims to maintain an optimum balance between yield, safety and liquidity.
- The scheme is suitable for investors with a long term investment horizon.

PORTFOLIO POSITIONING

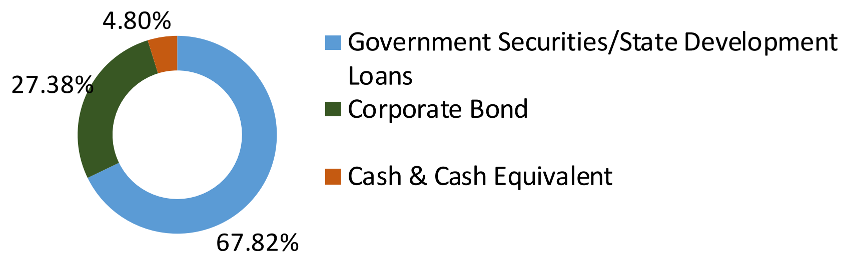
- The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity.
- We have allocated ~30% in PSU corporate bonds ranging from 3-5yr maturity to the get the accrual benefit of 70-80bps compared to GSEC.
- The recent selloff in the fixed income market has resulted in attractive entry point at long end of the Gsec curve, accordingly we have increased weightage to 30-40 yr sovereign bonds. Thereby we have increased duration around 8.5 years but with a barbell strategy.
- The scheme intends to actively manage its duration calls whenever opportunity arises.

(Source – BBNP Paribas Internal Research)
(Data as on – September 30, 2025)

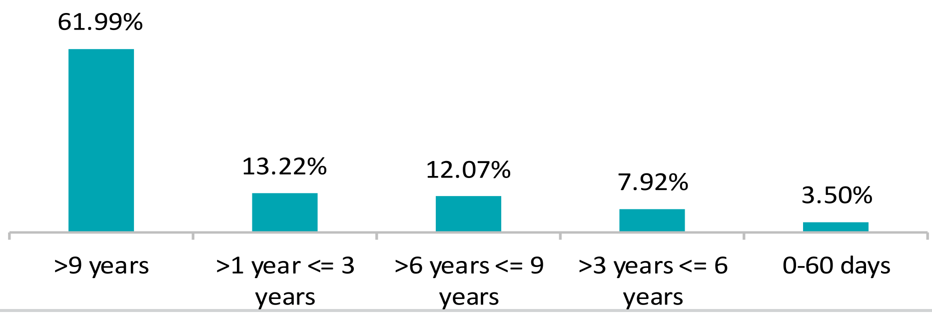
MACAULAY DURATION (in years)



ASSET ALLOCATION (% of Net Assets)



MATURITY PROFILE (% of Net Assets)



Baroda BNP PARIBAS MUTUAL FUND

Together for more**

**The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

TOP 10 HOLDINGS (% of Net Assets)

Fixed Income Holdings	Security Type	Rating	% of Net Assets
6.9% GOI (MD 15/04/2065)	Government Securities	Sovereign	29.97%
7.34% GOI (MD 22/04/2064)	Government Securities	Sovereign	9.49%
7.18% GOI (MD 14/08/2033)	Government Securities	Sovereign	8.38%
6.68% GOI (MD 07/07/2040)	Government Securities	Sovereign	7.71%
Export Import Bank of India	Corporate Debt	CRISIL AAA	5.33%
Indian Railway Finance Corporation Limited	Corporate Debt	CRISIL AAA	5.32%
6.79% GOI (MD 07/10/2034)	Government Securities	Sovereign	5.29%
REC Limited	Corporate Debt	ICRA AAA	5.23%
NTPC Limited	Corporate Debt	CRISIL AAA	5.15%
National Housing Bank	Corporate Debt	CARE AAA	3.69%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

PERFORMANCE OF BARODA BNP PARIBAS DYNAMIC BOND FUND

S.No	Scheme managed by Mr. Gurvinder Singh Wasan & Mr.Prashant Pimple	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Dynamic Bond Fund	10466.05	4.66	12223.82	6.92	12948.11	5.30	45119.14	7.43	23-Sep-04
	Benchmark - CRISIL Dynamic Bond A-III Index	10658.19	6.58	12543.63	7.84	13417.12	6.05	47676.13	7.71	
	Additional Benchmark - CRISIL 10 year Gilt Index	10705.40	7.05	12772.40	8.49	13015.40	5.41	34840.73	6.11	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

For Other funds managed by the fund manager , please Click here

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
28-Jul-25	0.06	10.42
28-Aug-25	0.06	10.25
29-Sep-25	0.06	10.27

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above stated distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Product Labelling

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

This product is suitable for investors who are seeking*:

- Regular income in long term.
- Investments in debt and money market instruments .

Scheme Riskometer^^

Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Bond A-III Index): basis it's constituents; as on September 30, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Data as on September 30, 2025

Baroda BNP PARIBAS MUTUAL FUND

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Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→ Interest Rate Risk (Max)↓	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

DISCLAIMERS

+Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

#Top 10 Holdings - The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in)

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnpparibasmf.in).

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.