Baroda BNP Paribas **ELSS Tax Saver** Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

August 31, 2025

INVESTMENT APPROACH



KEY STATISTICAL RATIOS#

Sharpe Ratio	0.84
Beta	0.95
Standard Deviation	13.39%

FUND DETAILS



Fund Manager~

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33
Pratish Krishnan	14-Mar-22	23



Inception Date

January 05, 2006



Equity Linked Saving Scheme (ELSS)



Benchmark Index (Tier - 1)

Nifty 500 Total Return Index (TRI)



Monthly AAUM*

₹907.67 Crores

₹897.12 Crores



Application Amount:

Minimum Application Amount:

₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.



Load Structure

Exit Load: Nil#

The investment in scheme shall be locked in for a period of 3 years from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme

"The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

 $^*\mbox{Monthly AAUM}$ and \mbox{AUM} - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on August 31, 2025

ABOUT THE FUND

- Baroda BNP Paribas ELSS Tax Saver Fund" is an Equity Linked Savings Scheme (ELSS) where tax deduction of up to Rs. 1.5 lakhs (per financial year) from total income is available under section 80C of the Income Tax Act, 1961. The three-year lock-in period enables participation in long-term growth potential of the equity market.
- This is an actively managed scheme with the aim to capture suitable long term investment opportunities. The scheme follows the broad investment philosophy of Business- Management-Valuation (BMV) framework which aims to scout for companies with superior and sustainable earnings growth potential at reasonable valuations
- The investment approach of the scheme is benchmark agnostic with large cap bias. It aims to capture the advantages of relatively low volatility of large caps along with high growth potential of mid and small caps.
- The lock-in period makes the Scheme less vulnerable to volatility in cash flows and the fund manager is able to manage the portfolio more efficiently with a relatively longer term perspective
- The Scheme is suitable for investors who have a long term investment horizon.

COMPARISON TAX SAVING INSTRUMENTS

Investment Options:	Equity Linked Savings Scheme (ELSS)	Public Providen Fund (PPF)	*Savings Bank Term Deposits	National Saving Certificate (NSC)	National Pension Scheme
Lock-in period:	3 years	15 years\$	5 years	5 year	Till retirement [^]
Rate of return:	Current ELSS Category Average returns (CAGR) 3 years: 16.76% (as on August 31, 2025)	7.10% p.a.	6.50% p.a. (5-year SBI Bank rate for deposit <rs. 5<br="">cr)</rs.>	7.70%	NPS Plans Average returns (CAGR) 3 years: 9 to 18% (as on May 30, 2025)
Tax Treatment:	Taxable	Tax free	Taxable	Taxable	Taxable
Amount of Tax Deduction u/s 80C:	Rs. 1.5 lakhs^^	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs u/s 80C + Rs. 50,000 u/s 80CCD(1B)
Potential for Distributor of amount	Yes	No	No	No	No

Source: India Post, SBI Bank, Value Research. Data as of April 30, 2025 ELSS category and NPS Category as per Value Research classification. For more details. please visit https://www.valueresearchonline.com/nps/performance & Baroda BNP Paribas ELSS Fund - Regular plan: Overview, Performance, Portfolio | Mutual Fund | Value Research (valueresearchonline.com). \$Premature withdrawals are allowed after the completion of five years from the end of the year in which the initial investment was made.

However, the amount is capped at the lower of the two - 50% of the balance at the end of the fourth financial year or 50% of the balance at the

end of the preceding year.

Partial withdrawals possible subject to the applicable guidelines in this regard. For more details, please visit Withdrawal (nsdl.co.in)

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The comparison of ELSS Vs other tax savings investment avenues has been given for the purpose of general information only. Investment in ELSS carry higher risk, does not guarantee any returns/ dividends. The investments in the Scheme shall be locked-in for a period of 3 years from the date of allotment. The above information on taxation is provided for only general information purposes. Investors are requested to note that fiscal taws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

**ATax deductions available u/s 80C are subject to conditions specified herein. Further, for individuals and HUFs who would opt for optional new tax regime pursuant to Section 1158AC of Income Tax Act, 1961, please note that deductions of 8s.150,000 u/s 80C will not be available for them. Investors are advised to consult their tax advisor, in view of individual nature of fax implications of fax into the property of the prope

*The Deposit Insurance and credit guarantee Corporation (DICGC) subsidiary of RBI insures each depositors upto maximum Rs. 500000 for both Principal and Interest amount held by depositor. For more details Investors are requested to visit RBI website

Investors are advised to consult their tax advisor in view of individual nature of tax implications

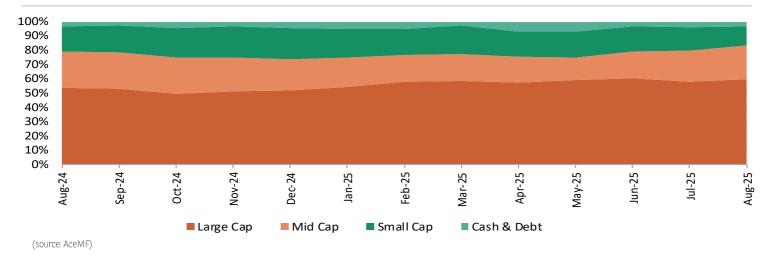
PORTFOLIO POSITIONING

- Compared to last month, we have reduced exposure to Financials and Consumer staples, while increased exposure to Consumer discretionary and Information Technology
- Key overweight positions are Consumer discretionary and Information Technology, while key Underweight positions are Materials, Real Estate and Consumer Staples.
- Mid and Small cap exposure stands at 37% (vs 38% last month). Large cap exposure stands at 60% (vs 58% last month)
- Cash levels at 3.2%

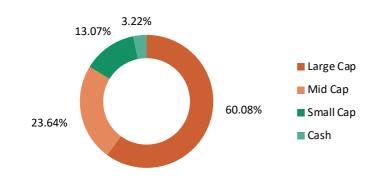


Together for more

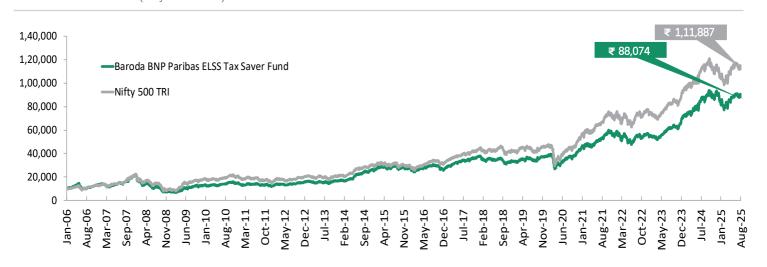
HISTORIC MARKET CAP (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

The above chart show the NAV movement since inception to August 29, 2025. For complete performance detail please refer page 3.

Data as on August 31, 2025



Together for more

SIP PERFORMANCE

Period	Amount Invested	Baroda BNP Paribas ELSS Tax Saver Fund (Regular Plan - Growth)		Nifty 500 TRI (Benchmark Index Tier-1)
	In(₹)	Returns (% CAGR*)	₹	Returns (% CAGR*)
Since Inception	23,60,000	13.01	99,42,174	13.47
10 Year SIP	12,00,000	14.34	25,37,856	15.26
5 Year SIP	6,00,000	15.69	8,87,529	15.21
3 Year SIP	3,60,000	15.91	4,55,258	13.60
1 Year SIP	1,20,000	2.09	1,21,332	1.86

lfinvestor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	6.96%
ICICI Bank Limited	6.40%
Reliance Industries Limited	3.87%
Bharti Airtel Limited	3.05%
Infosys Limited	2.83%
Eternal Limited	2.77%
Larsen & Toubro Limited	2.51%
State Bank of India	2.49%
Radico Khaitan Limited	2.32%
Hitachi Energy India Limited	2.31%
·	

TOP 10 SECTORS

Top 10 Sectors	% of Net Assets
Banks	20.57%
IT - Software	7.77%
Retailing	6.14%
Pharmaceuticals & Biotechnology	4.13%
Automobiles	3.99%
Petroleum Products	3.87%
Chemicals & Petrochemicals	3.68%
Financial Technology (Fintech)	3.59%
Leisure Services	3.58%
Electrical Equipment	3.47%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

PERFORMANCE OF BARODA BNP PARIBAS ELSS TAX SAVER FUND

0.11-	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish	1 Ye	ar	3 ує	ars	5 Ye	ars	Since Incep	tion	Date of
S.No	Krishnan	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Inception of the Scheme
1	Baroda BNP Paribas ELSS Tax Saver Fund	9764.81	-2.36	15911.43	16.76	23882.77	19.03	88074.14	11.70	05-Jan-06
	Nifty 500 TRI	9559.27	-4.42	15079.62	14.69	25247.74	20.36	111887.40	13.07	
	Additional Benchmark Nifty 50 TRI Index	9799.07	-2.01	14235.76	12.51	22786.51	17.92	107079.52	12.82	

^{*}Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively. CAGR:- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option .

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please $\underline{\text{Click here}}$

Data as on August 31, 2025



^{*%} Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

Top 10 Stocks (% to net assets) have been considered as of the latest month end

Top 10 Sectors (% to net assets) have been considered as of the latest month end

 $[*] For detailed Portfolio holdings please \ refer to the \ Factsheet \ \underline{https://www.barodabnpparibasmf.in/downloads/monthly-factsheet}$

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	CumIDWC NAV (₹)
27-Mar-23	1.71	21.32
27-Mar-24	2.49	28.66
27-Mar-25	2.59	29.37

Last 3 IDCW declared for IDCW option

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Baroda BNP Paribas ELSS Tax Saver Fund

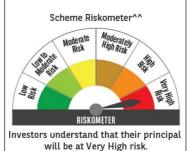
(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

Baroda BNP Paribas ELSS Tax Saver Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate.





^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on August 31, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained fromsources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 5.54%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 5 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. . Past performance may or may not be sustained in future and is not a guarantee of any future returns. . Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protetion against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past performance may or may not be sustained in future and is not a guarantee of any future returns. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. Corporate Identity Number (CIN): U65991MH2003PTC142972

201 (A), 2nd Floor, A Wing, Parinee Crescenzo, C-38 & C-39, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit www.barodabnpparibasmf.in

 $\label{thm:mutual-fund} \mbox{Mutual Fund investments are subject to market risks, read all scheme related documents carefully.}$