

Baroda BNP Paribas ELSS Tax Saver Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

September 30, 2026

INVESTMENT APPROACH



KEY STATISTICAL RATIOS[#]

Sharpe Ratio.....0.46
Beta.....0.98
Standard Deviation.....16.05%

FUND DETAILS



Fund Manager~

Fund Manager	Managing fund since	Experience
Ms. Silky Jain**	01-Jul-26	16 Years
Mr. Yash Mehta	01-May-26	1.5 Years



Inception Date

January 05, 2006



Category

Equity Linked Saving Scheme (ELSS)



Benchmark Index (Tier – 1)

Nifty 500 Total Return Index (TRI)



AUM*

₹ 857.05 Crores

Monthly AAUM*

₹ 891.56 Crores



Application Amount:

Minimum Application Amount:

₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount:

₹ 500 and in multiples of ₹ 500 thereafter.



Load Structure

Exit Load: Nil[#]

[#] The investment in scheme shall be locked in for a period of 3 years from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

-The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

**Ms. Silky Jain was appointed as Fund Manager w.e.f July 1, 2026 in place of Mr. Sanjay Chawla.

Data as on September 30, 2026

ABOUT THE FUND

- Baroda BNP Paribas ELSS Tax Saver Fund" is an Equity Linked Savings Scheme (ELSS) where tax deduction of up to Rs. 1.5 lakhs (per financial year) from total income is available under section 80C of the Income Tax Act, 1961. The three-year lock-in period enables participation in long-term growth potential of the equity market.
- This is an actively managed scheme with the aim to capture suitable long term investment opportunities. The scheme follows the broad investment philosophy of Business- Management-Valuation (BMV) framework which aims to scout for companies with sustainable earnings growth potential at reasonable valuations.
- The investment approach of the scheme is benchmark agnostic with large cap bias. It aims to capture the advantages of relatively low volatility of large caps along with high growth potential of mid and small caps.
- The lock-in period makes the Scheme less vulnerable to volatility in cash flows and the fund manager is able to manage the portfolio more efficiently with a relatively longer term perspective.
- The Scheme is suitable for investors who have a long term investment horizon.

COMPARISON TAX SAVING INSTRUMENTS

Investment Options:	Equity Linked Savings Scheme (ELSS)	Public Provident Fund (PPF)	*Savings Bank Term Deposits	National Saving Certificate (NSC)	National Pension Scheme
Lock-in period:	3 years	15 years [§]	5 years	5 year	Till retirement [*]
Rate of return:	Current ELSS Category Average returns (CAGR) 3 years: 12.66% (as on September 30, 2026)	7.10% p.a.	6.50% p.a. (5-year SBI Bank rate for deposit <Rs. 5 cr)	7.70%	NPS Plans Average returns (CAGR) 3 years: 9 to 18% (as on May 30, 2025)
Tax Treatment:	Taxable	Tax free	Taxable	Taxable	Taxable
Amount of Tax Deduction u/s 80C:	Rs. 1.5 lakhs ^{^^}	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs u/s 80C + Rs. 50,000 u/s 80CCD(1B)
Potential for Distributor of amount	Yes	No	No	No	No

Source: India Post, SBI Bank, Value Research. Data as of April 30, 2025 ELSS category and NPS Category as per Value Research classification. For more details, please visit <https://www.valueresearchonline.com/nps/performance> & Baroda BNP Paribas ELSS Fund - Regular plan: Overview, Performance, Portfolio | Mutual Fund | Value Research (valueresearchonline.com).

[§]Premature withdrawals are allowed after the completion of five years from the end of the year in which the initial investment was made. However, the amount is capped at the lower of the two - 50% of the balance at the end of the fourth financial year or 50% of the balance at the end of the preceding year.

^{*}Partial withdrawals possible subject to the applicable guidelines in this regard. For more details, please visit Withdrawal (nsdl.co.in) Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The comparison of ELSS Vs other tax savings investment avenues has been given for the purpose of general information only. Investment in ELSS carry higher risk, does not guarantee any returns/ dividends. The investments in the Scheme shall be locked-in for a period of 3 years from the date of allotment. The above information on taxation is provided for only general information purposes. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

^{^^}Tax deductions available u/s 80C are subject to conditions specified herein. Further, for Individuals and HUFs who would opt for optional new tax regime pursuant to Section 115BAC of Income Tax Act, 1961, please note that deductions of Rs.150,000 u/s 80C will not be available for them. Investors are advised to consult their tax advisor in view of individual nature of tax implications.

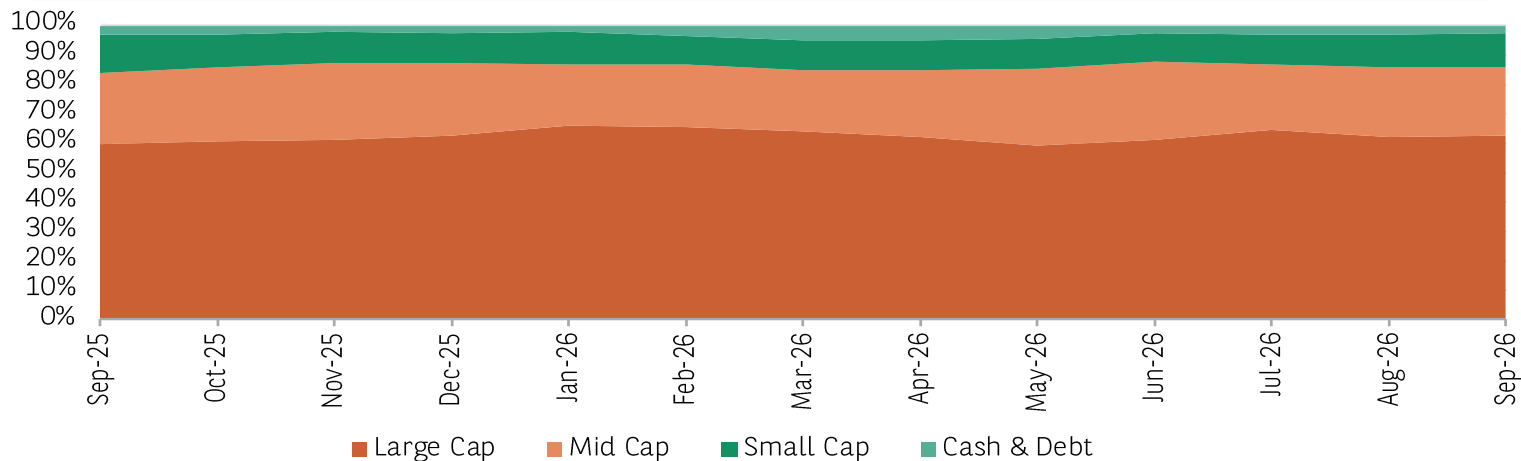
*The Deposit Insurance and credit guarantee Corporation (DICGC) subsidiary of RBI insures each depositors upto maximum Rs. 500000 for both Principal and Interest amount held by depositor. For more details Investors are requested to visit RBI website

PORTFOLIO POSITIONING

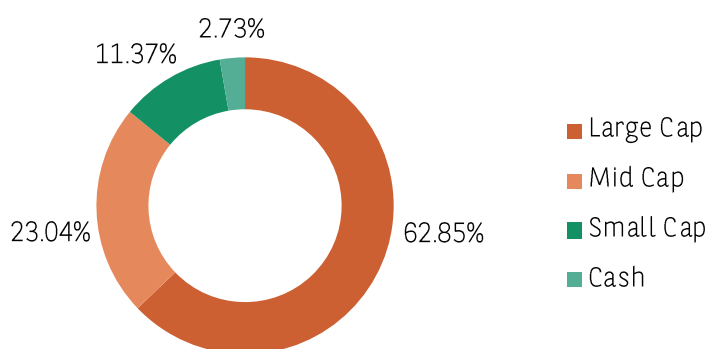
- Compared to last month, we have increased market exposure by 0.4% particularly increasing in Utilities, Communication Services sector while reducing exposure in Industrials and Materials.
- Key overweight positions are Industrials and Consumer Discretionary while key underweight positions are Energy, Information Technology and Healthcare.
- Mid and Small cap exposure stands at 34.4% (vs 34.7% last month). Large cap exposure stands at 62.9% (vs 62.2% last month)
- Cash levels at 2.7%. (vs 3.1% last month)

Source: Internal

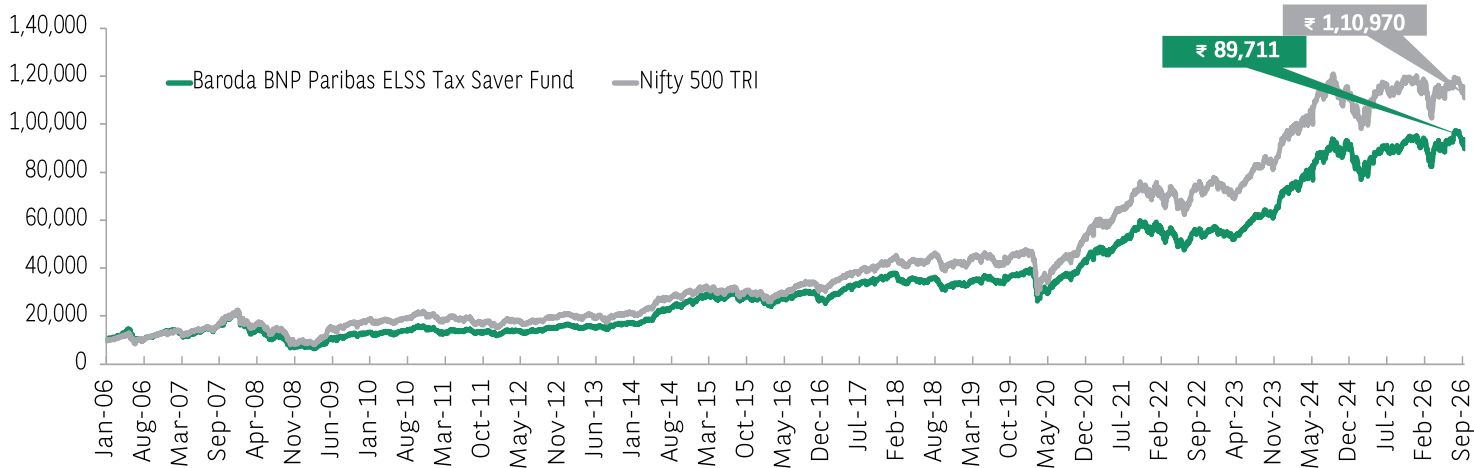
HISTORIC MARKET CAP (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

The above chart show the NAV movement since inception to September 30, 2026. For complete performance detail please refer page 3.

Data as on September 30, 2026

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas ELSS Tax Saver Fund (Regular Plan - Growth)		Nifty 500 TRI (Benchmark Index Tier-1)	Nifty 50 TRI (Additional Benchmark)
		Returns (*% CAGR)	₹	Returns (*% CAGR)	Returns (*% CAGR)
Since Inception	24,80,000	12.12	1,01,62,139	12.33	11.07
10 Year SIP	12,00,000	12.40	22,88,955	12.40	10.21
5 Year SIP	6,00,000	10.02	7,71,893	8.08	4.59
3 Year SIP	3,60,000	4.31	3,84,416	2.02	-1.43
1 Year SIP	1,20,000	-3.93	1,17,449	-6.64	-13.60

If investor had invested Rs. 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
ICICI Bank Limited	3.86%
State Bank of India	3.56%
Radico Khaitan Limited	3.01%
Reliance Industries Limited	2.95%
Titan Company Limited	2.94%
TVS Motor Company Limited	2.90%
Bharat Heavy Electricals Limited	2.81%
HDFC Bank Limited	2.77%
Larsen & Toubro Limited	2.63%
Eicher Motors Limited	2.50%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

TOP 10 SECTORS

Top 10 Sectors	% of Net Assets
Financial Services	30.91%
Capital Goods	11.43%
Automobile And Auto Components	9.72%
Information Technology	6.30%
Chemicals	6.10%
Healthcare	5.37%
Fast Moving Consumer Goods	4.42%
Oil, Gas & Consumable Fuels	4.23%
Consumer Services	3.65%
Consumer Durables	2.94%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

PERFORMANCE OF BARODA BNP PARIBAS ELSS TAX SAVER FUND

S.No	Scheme managed by Ms. Silky Jain & Mr. Yash Mehta	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas ELSS Tax Saver Fund	10156.45	1.56	14309.06	12.66	15932.94	9.76	89711.05	11.15	05-Jan-06
	Nifty 500 TRI	9797.35	-2.03	13138.10	9.51	15421.49	9.04	110970.03	12.30	
	Additional Benchmark Nifty 50 TRI Index	9291.47	-7.09	11933.28	6.06	13623.17	6.38	100261.54	11.75	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan – Growth option . Different plans shall have a different expense structure
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

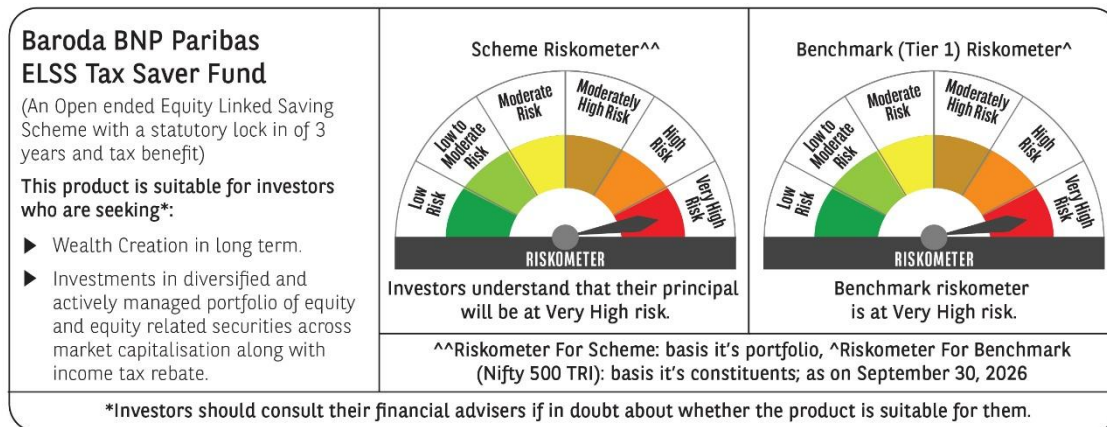
For Other funds managed by the fund manager , please [Click here](#)
For Performance of Other funds managed by the fund manager , please [Click here](#)

Data as on September 30, 2026

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
27-Mar-24	2.00	22.95
27-Mar-25	2.05	23.23
27-Mar-26	1.77	21.43

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)



Key Statistical Ratios - The information contained in this report has been obtained from the internal sources. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk – adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 5.22%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Portfolio Positioning. Top 5 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.