

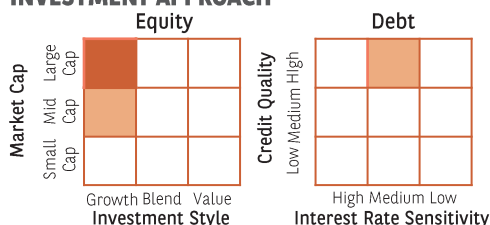
# Baroda BNP Paribas EQUITY SAVINGS Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)



March 31, 2025

## INVESTMENT APPROACH



## DEBT QUANTS

Yield to Maturity (%)	6.97
Average Maturity (Years)	4.21
Modified Duration (Years)	3.24
Macaulay Duration (Years)	3.40

## KEY STATISTICAL RATIOS

Sharpe Ratio	0.28
Beta	1.07
Std. Deviation	5.52%

## FUND DETAILS



Category	Fund Manager	Managing Fund Since	Experience
Equity	Pratish Krishnan	05-Sep-19	23
Equity	Neeraj Saxena	21-Oct-24	20
Equity	Ankeet Pandya	01-Jan-25	11
Fixed Income	Gurvinder Singh Wasan	21-Oct-24	21



## Inception Date

July 25, 2019



## Category

Equity Savings Fund



## Benchmark Index (Tier I)

Nifty Equity Savings Index TRI



## Monthly AAUM\*

₹ 248.12 Crores



## Application Amount:

Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



## Load Structure\*\*

**Exit Load:** If units of the scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV)

If units of the scheme are redeemed or switched out after 30 days of allotment - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins.

For detailed load structure please refer Scheme Information Document of the scheme.

\*\*There is change in exit load structure w.e.f. Wednesday, January 17, 2024.

\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

## ABOUT THE FUND

- The Scheme has a dual objective of generating capital appreciation and income by using arbitrage opportunities by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation.
- Under normal circumstances, the scheme may invest upto a maximum of 50% in unhedged equity and upto 35% in debt and money market instruments. The balance would be invested in the arbitrage strategy using equity futures. The scheme may also invest in INVITS and REITs (upto 10% of the net assets)
- The AMC has built a proprietary model for asset allocation based on the valuations and fundamentals of the companies. The asset allocation between equity and debt will be determined by the model and the top-down process will help in deciding the sector allocation while the bottom up process would lead to construction of the portfolio using specific securities.
- The model is updated on a monthly basis to decide the asset allocation. Generally, once the allocation is fixed, it will not be changed till the next month except in case of extraordinary situations where extreme volatility in the markets would force a change in asset allocation.
- The portfolio would be constructed based on top-down as well as bottom up approach using our core principle of investing, GARP (Growth at a Reasonable Price).
- The scheme is suitable for investors who are seeking Long term capital appreciation and income generation through a combination of equity, arbitrage and fixed income instruments.

## PORTFOLIO POSITIONING

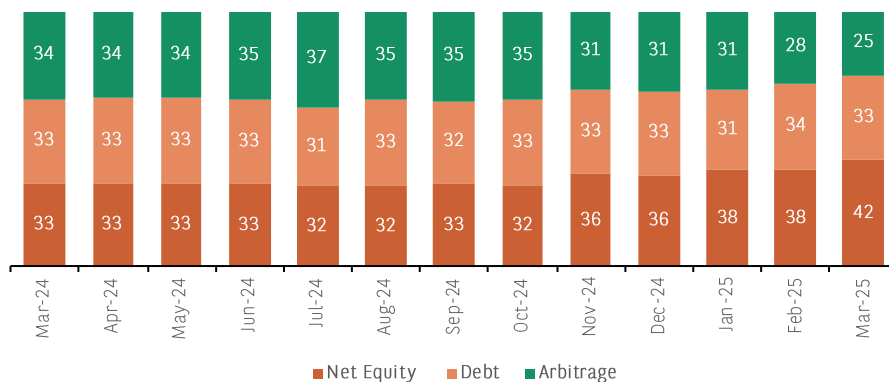
### Equity:

- Net equity exposure at 42.1%.
- Compared to the last month, we have decreased exposure to consumer discretionary, staples and Information technology. Increased exposure to materials, Financials and Industrials.
- Mid and small cap exposure at 38% vs 36%, month on month. Large Cap exposure stands at 62% vs 64%.
- We are UW on Information Technology, Utilities, staples, real estate and Overweight on consumer discretionary, healthcare, and industrials.

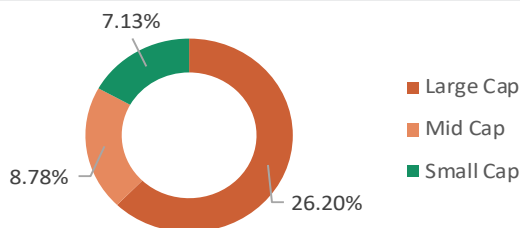
### Debt:

- The weighted average overnight Rates eased by 50bps from 6.60%-6.65% in February-25 to 6.10-6.15% in March-25.
- The liquidity deficit has seen a slow decline in March-25, compared to peak deficits later this year. However, it turned into surplus at the month end due to huge government spending and OMOs.
- We have allocated a small amount in units of REITS and INVITS with an intention to generate alpha over debt returns from a medium-term perspective.
- The scheme has invested in short to medium term corporate bonds and G-secs of across tenor.
- The scheme remains open to taking tactical duration calls.

## HISTORIC ASSET ALLOCATION (% of Net Assets)

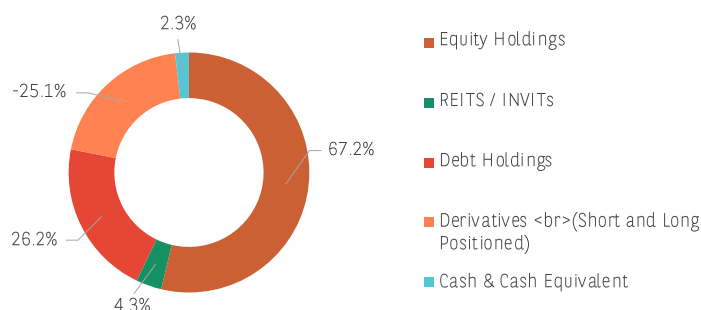


## CURRENT MARKET CAP (% of Equity holdings)

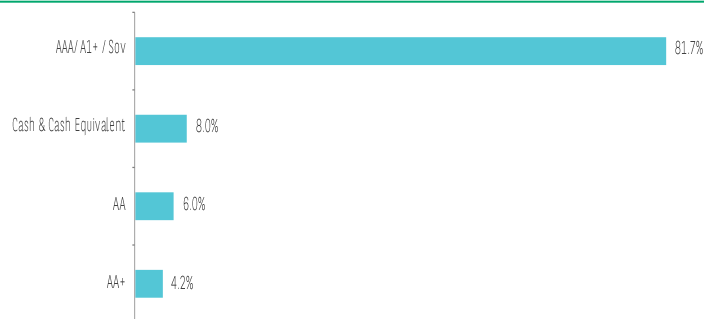


Data as on March 31, 2025

## CURRENT ASSET ALLOCATION (% of Net Assets)



## RATING ALLOCATION (% of Debt holdings)



### TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Banks	14.93%
Petroleum Products	6.06%
Automobiles	4.88%
Finance	4.19%
Power	4.05%
IT - Software	3.40%
Pharmaceuticals & Biotechnology	3.20%
Cement & Cement Products	3.10%
Chemicals & Petrochemicals	2.70%
Electrical Equipment	1.90%

### TOP 10 STOCKS (For Equity Portion)

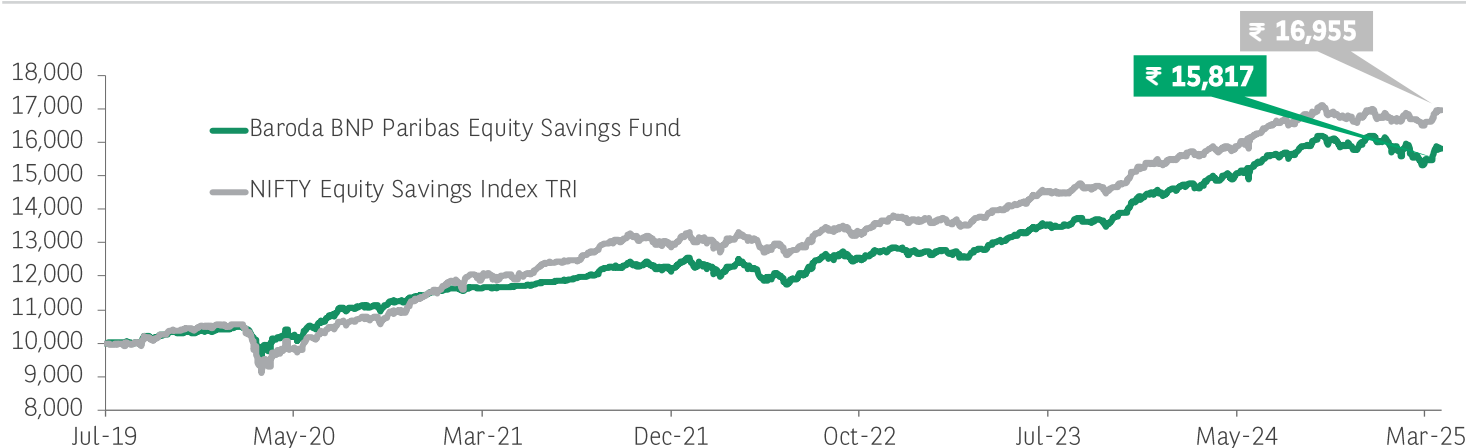
Top 10 Stocks	% of Net Assets
HDFC Bank Limited	5.85%
Reliance Industries Limited	5.31%
ICICI Bank Limited	3.38%
Tata Power Company Limited	3.16%
Kotak Mahindra Bank Limited	2.40%
Maruti Suzuki India Limited	2.13%
Bajaj Finance Limited	2.02%
Mahindra & Mahindra Limited	1.98%
Ambuja Cements Limited	1.95%
Tata Steel Limited	1.91%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

Top 10 Stocks (% to net assets) have been considered as of the latest month end

### NAV MOVEMENT (₹ 10,000 Invested at Inception)



NAV & Index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to 31<sup>st</sup> March 2025. For complete performance detail please refer page 3.

### SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Equity Savings Fund (Regular Plan - Growth)		Nifty Equity Savings Index TRI (Benchmark Index Tier-1)
		Returns (% CAGR*)	₹	Returns (% CAGR*)
Since Inception	6,90,000	8.50	8,82,535	9.72
10 Year SIP	NA	N.A.	N.A.	N.A.
5 Year SIP	6,00,000	8.52	7,43,100	9.68
3 Year SIP	3,60,000	9.11	4,12,557	9.51
1 Year SIP	1,20,000	2.57	1,21,624	5.22

If the investor had invested ₹ 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Where returns are not available for a particular period, they have not been shown.

\*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

Data as on March 31, 2025

S.No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio), Mr. Ankeet Pandya (Equity Portfolio) and Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Equity Savings Fund	10662.34	6.62	12779.82	8.51	15879.82	9.68	15816.30	8.39	25-Jul-19
	NIFTY Equity Savings Index TRI	10775.97	7.76	12875.21	8.78	17891.74	12.33	16958.41	9.73	
	Additional Benchmark CRISIL 10 Year Gilt Index	10990.20	9.90	12338.11	7.25	12920.61	5.26	13708.49	5.70	

For Other funds managed by the fund manager , please [Click here](#)

