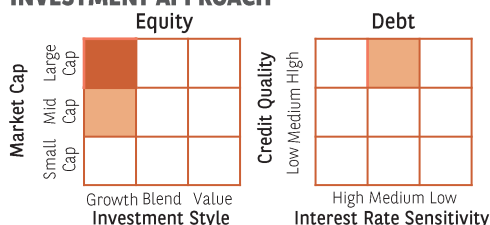


Baroda BNP Paribas EQUITY SAVINGS Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

August 31, 2025

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	6.68
Average Maturity (Years)	5.11
Modified Duration (Years)	3.93
Macaulay Duration (Years)	4.10

KEY STATISTICAL RATIOS

Sharpe Ratio	0.75
Beta	1.05
Std. Deviation	5.00%

FUND DETAILS



Category	Fund Manager	Managing Fund Since	Experience
Equity	Pratish Krishnan	05-Sep-19	23
Equity	Neeraj Saxena	21-Oct-24	20
Equity	Ankeet Pandya	01-Jan-25	11
Fixed Income	Gurvinder singh wasan	21-Oct-24	21



Inception Date

July 25, 2019



Category

Equity Savings Fund



Benchmark Index (Tier I)

Nifty Equity Savings Index TRI



Monthly AAUM* AUM*

₹ 265.89 Crores ₹ 268.52 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



Load Structure

Exit Load: If units of the scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV)

If units of the scheme are redeemed or switched out after 30 days of allotment - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins.

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ABOUT THE FUND

- The Scheme has a dual objective of generating capital appreciation and income by using arbitrage opportunities by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation.
- Under normal circumstances, the scheme may invest upto a maximum of 50% in unhedged equity and upto 35% in debt and money market instruments. The balance would be invested in the arbitrage strategy using equity futures. The scheme may also invest in InVITS and REITs (upto 10% of the net assets)
- The AMC has built a proprietary model for asset allocation based on the valuations and fundamentals of the companies. The asset allocation between equity and debt will be determined by the model and the top-down process will help in deciding the sector allocation while the bottom up process would lead to construction of the portfolio using specific securities.
- The model is updated on a monthly basis to decide the asset allocation. Generally, once the allocation is fixed, it will not be changed till the next month except in case of extraordinary situations where extreme volatility in the markets would force a change in asset allocation.
- The portfolio would be constructed based on top-down as well as bottom up approach using our core principle of investing, GARP (Growth at a Reasonable Price).
- The scheme is suitable for investors who are seeking Long term capital appreciation and income generation through a combination of equity, arbitrage and fixed income instruments.

PORTFOLIO POSITIONING

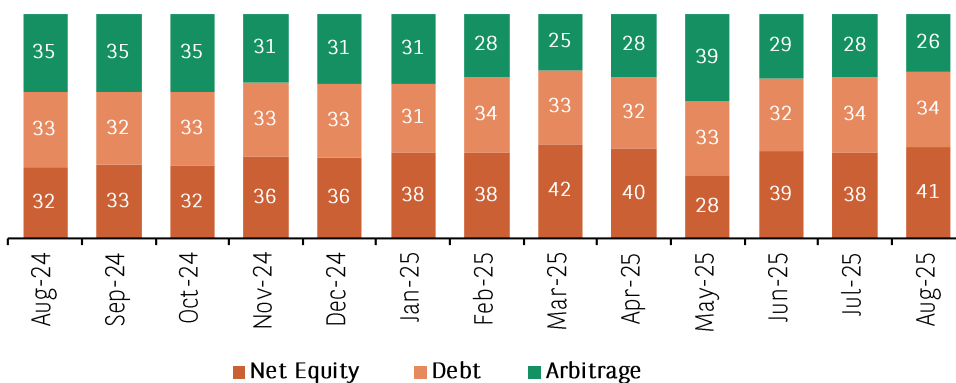
Equity:

- Net equity exposure at 40.53%.
- Compared to the last month, we have decreased exposure to financials & healthcare. Increased exposure to consumer discretionary and information technology.
- Mid and small cap exposure at 33%, vs 32% last month. Large Cap exposure stands at 67%.
- We are UW on energy, utilities, communication services & industrials and Overweight on consumer discretionary, information technology & healthcare.

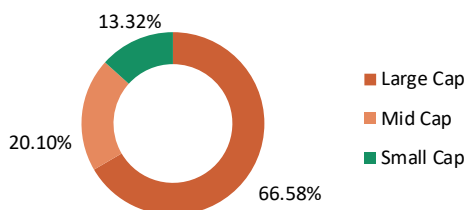
Debt:

- The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments
- The fixed income portion intends to keep the duration of the fund in the range of 3.50 years - 4.00 years as per constructive interest rate view.
- To achieve the same, we have allocated in mix of ~45%-55% strategy in terms of GSEC: Corporate bond composition.
- The corporate bond exposure comprises of mix of AAAs (~80%) as well as some carry assets up to AA- (~20%) ranging from 2-5yr maturity to the get the accrual benefit of 70-200bps compared to GSEC.
- The Fund also intends to maintain its allocation to units of REITs/InVits to enhance the potential return of the fund.
- Further, we will be open to taking tactical duration calls whenever opportunity arises

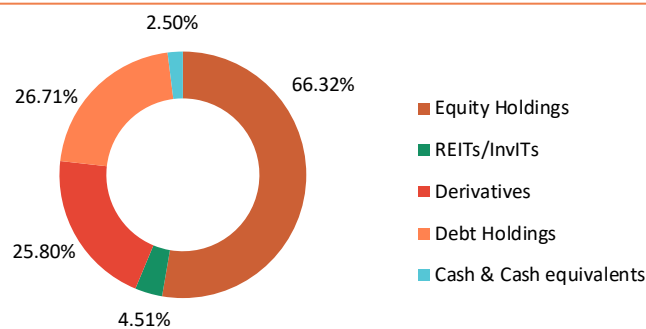
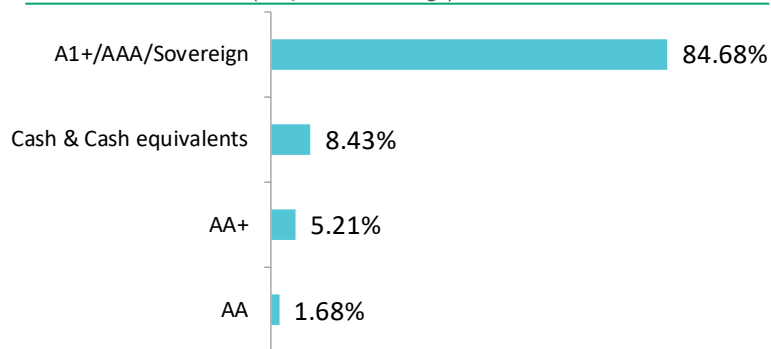
HISTORIC ASSET ALLOCATION (% of Net Assets)



CURRENT MARKET CAP (% of Equity holdings)



Data as on August 31, 2025

CURRENT ASSET ALLOCATION (% of Net Assets)**RATING ALLOCATION** (% of Debt holdings)**TOP 10 STOCKS** (For Equity Portion)

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	5.65%
Bharti Airtel Limited	3.74%
Reliance Industries Limited	3.49%
Tata Power Company Limited	2.93%
Larsen & Toubro Limited	2.61%
ICICI Bank Limited	2.26%
Mahindra & Mahindra Limited	2.20%
Ambuja Cements Limited	1.89%
DLF Limited	1.79%
Tata Steel Limited	1.77%

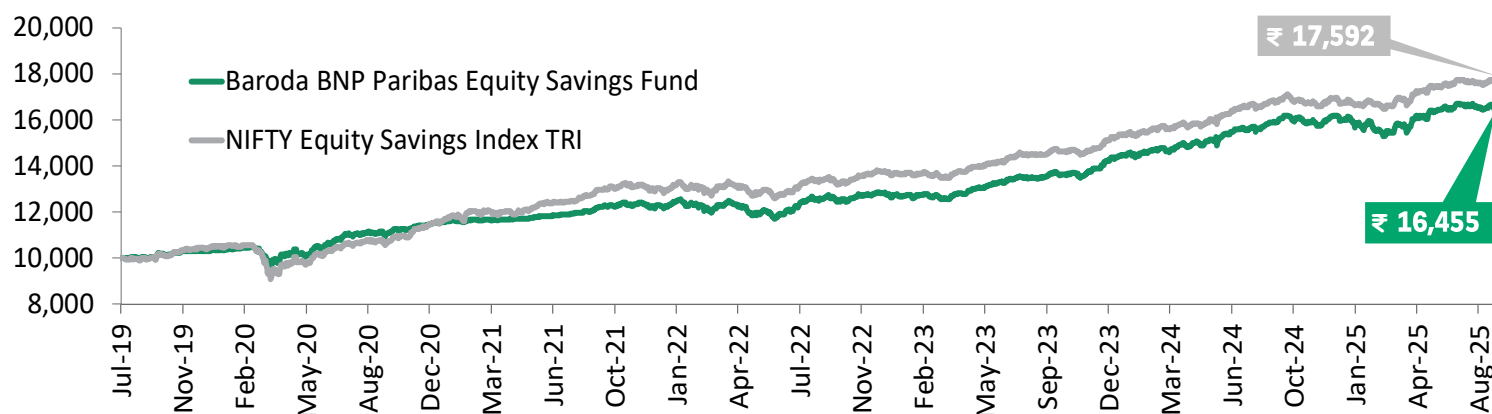
TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Banks	13.39%
Power	4.38%
IT - Software	3.84%
Petroleum Products	3.83%
Telecom - Services	3.74%
Automobiles	3.35%
Cement & Cement Products	3.16%
Finance	3.13%
Construction	2.61%
Pharmaceuticals & Biotechnology	2.07%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

Top 10 Sectors (% to net assets) have been considered as of the latest month end

NAV MOVEMENT (₹ 10,000 Invested at Inception)

NAV & Index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to August 31, 2025. For complete performance detail please refer page 3.

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Equity Savings Fund (Regular Plan - Growth)		Nifty Equity Savings Index TRI (Benchmark index Tier-1)
		Returns (% CAGR*)	₹	Returns (% CAGR*)
Since Inception	7,40,000	8.64	9,68,603	9.63
10 Year SIP	NA	N.A.	N.A.	N.A.
5 Year SIP	6,00,000	8.58	7,44,407	9.21
3 Year SIP	3,60,000	9.03	4,12,269	9.28
1 Year SIP	1,20,000	4.77	1,23,032	6.28

If the investor had invested ₹ 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Where returns are not available for a particular period, they have not been shown.

*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

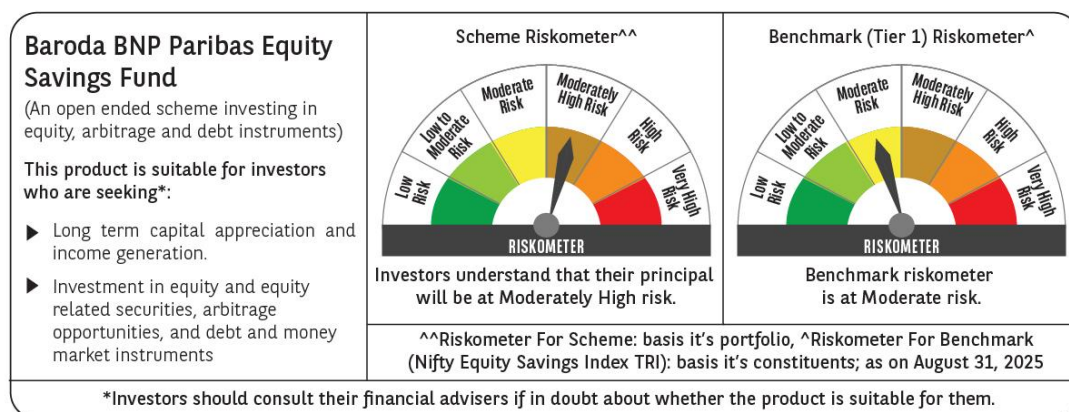
Data as on August 31, 2025

S.No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio), Mr. Ankeet Pandya (Equity Portfolio) and Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Equity Savings Fund	10344.56	3.46	13043.99	9.27	14864.72	8.26	16455.20	8.51	25-Jul-19
	NIFTY Equity Savings Index TRI	10451.91	4.53	13100.83	9.43	16399.47	10.41	17589.84	9.70	
	Additional Benchmark CRISIL 10 Year Gilt Index	10774.49	7.77	12531.14	7.82	13074.20	5.51	13979.71	5.64	

For Other funds managed by the fund manager , please [Click here](#)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
28-Mar-22	0.75	12.30
27-Mar-23	0.83	11.80
27-Mar-25	1.09	13.83

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.



Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.