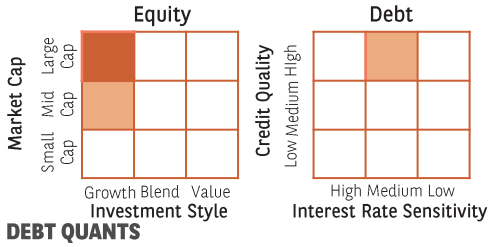
Baroda BNP Paribas EQUITY SAVINGS Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

September 30, 2026

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.31
Average Maturity (Years)	2.92
Modified Duration (Years)	2.35
Macaulay Duration (Years)	2.48

KEY STATISTICAL RATIOS

Sharpe Ratio	0.44
Beta	1.14
Std. Deviation	6.24%

FUND DETAILS

Category	Fund Manager	Managing Fund Since	Experience
Equity	Mr. Jitendra Sriram	01-Jul-26	27 Years
Equity	Mr. Kushant Arora	01-Jul-26	11 Years
Equity	Mr. Neeraj Saxena	21-Oct-24	20 Years
Fixed Income	Mr. Vikram Pamnani^	16-Sep-26	24 Years

Inception Date
July 25, 2019

Category
Equity Savings Fund

Benchmark Index (Tier I)
Nifty Equity Savings Index TRI

AUM*
₹ 267.44 Crores

Monthly AAUM*
₹ 283.34 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Exit Load: If units of the scheme are redeemed or switched out within 30 days of the date of allotment – 1% of the applicable Net Asset Value (NAV)

If units of the scheme are redeemed or switched out after 30 days of allotment – Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins.

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

^ Mr. Vikram Pamnani was appointed as Fund Manager w.e.f September 16, 2026 in place of Mr. Gurvinder Singh Wasan.

ABOUT THE FUND

- The Scheme has a dual objective of generating capital appreciation and income by using arbitrage opportunities by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation.
- Under normal circumstances, the scheme may invest upto a maximum of 50% in unhedged equity and upto 35% in debt and money market instruments. The balance would be invested in the arbitrage strategy using equity futures. The scheme may also invest in InVITS (upto 10% of the net assets)
- The AMC has built a proprietary model for asset allocation based on the valuations and fundamentals of the companies. The asset allocation between equity and debt will be determined by the model and the top-down process will help in deciding the sector allocation while the bottom up process would lead to construction of the portfolio using specific securities.
- The model is updated on a monthly basis to decide the asset allocation. Generally, once the allocation is fixed, it will not be changed till the next month except in case of extraordinary situations where extreme volatility in the markets would force a change in asset allocation.
- The portfolio would be constructed based on top-down as well as bottom up approach using our core principle of investing, GARP (Growth at a Reasonable Price).
- The scheme is suitable for investors who are seeking Long term capital appreciation and income generation through a combination of equity, arbitrage and fixed income instruments.

PORTFOLIO POSITIONING

Equity:

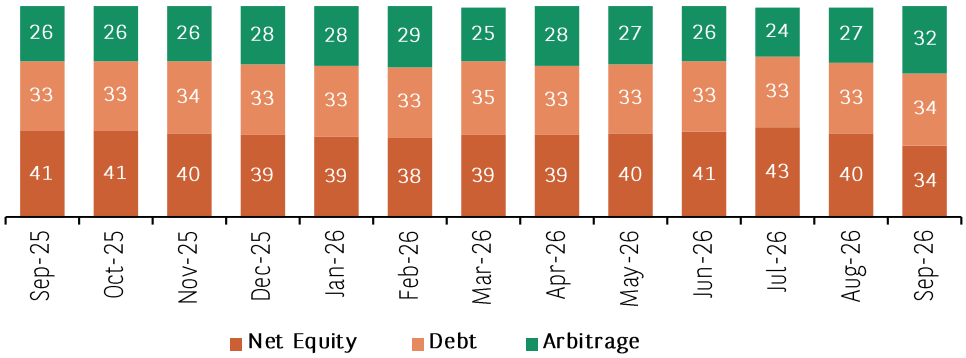
- Equity exposure stands at 20.61%.
- Compared to the last month, we have increased exposure slightly on Healthcare and Financials while reduced exposure slightly on Consumer Discretionary and Industrials.
- Key overweight positions are Financials and Industrials while key Underweight positions are Energy, Consumer Staples and Materials.
- Mid and small cap exposure stands at 43.7% (vs 43.1% as of the last month). Large Cap exposure stands at 56.3% (vs 56.9% as of last month).

Debt:

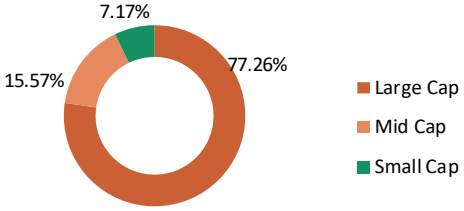
- The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money
- market instruments
- The fixed income portion intends to keep the duration of the fund in the range of 2.0 years – 2.50 years as per current interest rate view.
- To achieve the same, we have allocated in balanced mix of GSEC and Cash: Corporate bond composition.
- The Fund also intends to maintain its allocation to units of InVits to enhance the potential return of the fund.
- Further, we will be open to taking tactical duration calls whenever opportunity arises.

Source: Internal

HISTORIC ASSET ALLOCATION (% of Net Assets)



CURRENT MARKET CAP (% of Equity holdings)



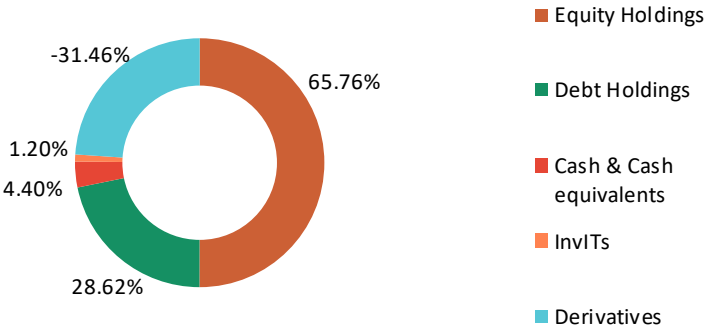
Data as on September 30, 2026

Baroda BNP PARIBAS MUTUAL FUND

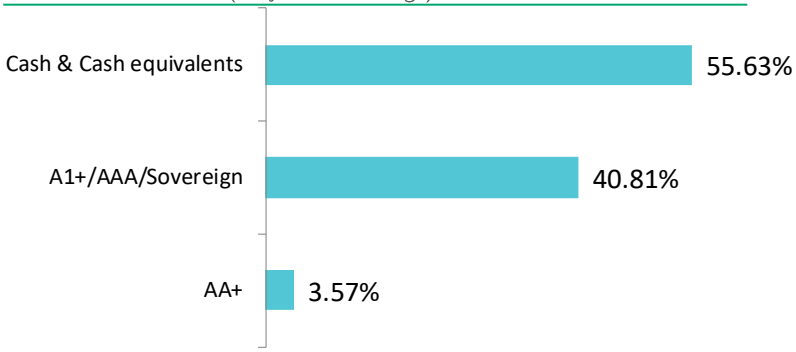
Together for more

The word 'more' does not imply more returns or assurance of scheme performanceit refers to the additional value provided by the joint venture, as compared to Baroda Asset Management India Ltd.and BNP Paribas Asset Management India Pvt. Ltd.

CURRENT ASSET ALLOCATION (% of Net Assets)



RATING ALLOCATION (% of Debt holdings)



TOP 10 STOCKS (For Equity Portion)

Top 10 Stocks	% of Net Assets
ICICI Bank Limited	4.26%
State Bank of India	3.66%
Bharti Airtel Limited	3.49%
Reliance Industries Limited	3.08%
Larsen & Toubro Limited	2.53%
Sun Pharmaceutical Industries Limited	2.34%
HDFC Bank Limited	2.33%
Tata Steel Limited	2.12%
Axis Bank Limited	2.06%
Adani Ports and Special Economic Zone Limited	2.04%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

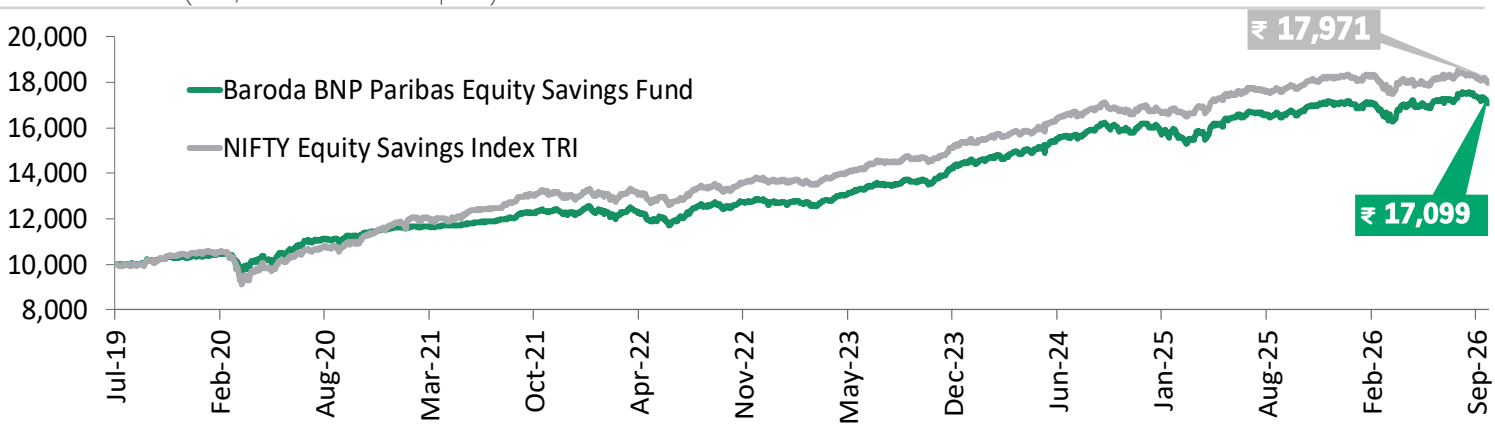
TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Financial Services	24.42%
Healthcare	4.15%
Power	4.04%
Oil, Gas & Consumable Fuels	3.85%
Capital Goods	3.74%
Metals & Mining	3.65%
Telecommunication	3.49%
Information Technology	2.72%
Construction	2.53%
Chemicals	2.42%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV MOVEMENT (₹ 10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to September 30, 2026. For complete performance detail please refer page 3.

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Equity Savings Fund (Regular Plan - Growth)		Nifty Equity Savings Index TRI (Benchmark index Tier-1)	CRISIL 10 Year Gilt Index (Additional Benchmark)
		Returns (*% CAGR)	₹	Returns (% CAGR*)	Returns (% CAGR*)
Since Inception	8,60,000	7.26	11,20,210	7.54	5.07
10 Year SIP	N.A.	N.A.	N.A.	N.A.	N.A.
5 Year SIP	6,00,000	6.83	7,12,738	6.30	5.39
3 Year SIP	3,60,000	4.81	3,87,274	4.09	4.25
1 Year SIP	1,20,000	1.01	1,20,650	-1.21	0.80

If the investor had invested ₹ 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and is not a guarantee of any future returns
Where returns are not available for a particular period, they have not been shown.
*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

Data as on September 30, 2026

Baroda BNP PARIBAS MUTUAL FUND

Together for more

The word 'more' does not imply more returns or assurance of scheme performanceit refers to the additional value provided by the joint venture, as compared to Baroda Asset Management India Ltd.and BNP Paribas Asset Management India Pvt. Ltd.

PERFORMANCE OF BARODA BNP PARIBAS EQUITY SAVINGS FUND

S.No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Kushant Arora (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) and Mr. Vikram Pamnani (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Equity Savings Fund	10330.73	3.31	12533.91	7.80	13949.36	6.88	17098.80	7.75	25-Jul-19
	NIFTY Equity Savings Index TRI	10154.35	1.54	12274.80	7.06	13749.31	6.57	17971.41	8.50	
	Additional Benchmark CRISIL 10 Year Gilt Index	10132.80	1.33	11974.42	6.18	12695.54	4.89	14263.81	5.06	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception, respectively.
CAGR :- Compound annual growth rate
Returns Pertain to Regular Plan – Growth option .
Past performance may or may not be sustained in future and is not a guarantee of any future returns

For Other funds managed by the fund manager , please Click here
For Performance of Other funds managed by the fund manager , please Click here

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum-IDWC NAV (₹)
27-Mar-23	0.83	11.80
27-Mar-25	1.09	13.83
27-Mar-26	0.96	13.21

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Equity Savings Index TRI): basis it's constituents; as on September 30, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS (Source: Internal)

Debt Quants - The information contained in this report has been obtained from the internal sources. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning, Top 10 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarntee protetion against loss in a declining market.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc. The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.