Baroda BNP Paribas / **Focused** Fund

(An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)

February 28, 2023

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

Sharpe Ratio±	0.33
Beta⁺	
Standard Deviation*	19.48%
Information Ratio	-0.08

FUND DETAILS

Fund Manager

Mr. Sanjay Chawla (managing fund since March 14, 2022) (Total Experience: 33 years) .

	Inception Date
20	October 6, 2017

Category -à

Focused Fund **Benchmark Index**

Nifty 500 Total Return Index (TRI)

Monthly AAUM AUM

₹ 304.10 Crores ₹ 299.65 Crores

Application Amount:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure ₹

Entry Load: Not Applicable Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from thedate of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

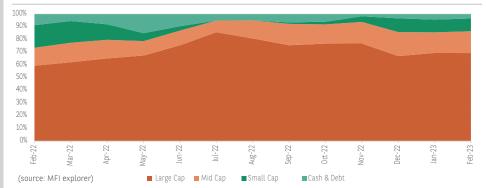
ABOUT THE FUND

- Baroda BNP Paribas Focused Fund is an open-ended equity scheme with a multi cap portfolio of maximum 25 stocks
- A concentrated strategy may deviate significantly from the benchmark index and invest in a range of opportunities across market • capitalization and sectors. Thus, the Scheme remains sector agnostic with the endeavour to add companies which may have high earnings growth potential.
- Alpha generation opportunity may be higher in a concentrated portfolio as the conviction and size of the stock bets remain high, albeit with high risk parameters associated with such strategy.
- The scheme primarily follows a bottom-up approach for stock-picking. It uses a blended approach to build a portfolio of value and growth companies.
- The core belief behind a concentrated strategy is to have stocks which are driven by strong fundamentals, which may grow at a faster pace than the economy or may have the ability to outperform the overall market. Select sector leaders and companies that are at the cusp of a turnaround are also likely to help alpha creation.
- The Scheme is suitable for investors who have a long term investment horizon

PORTFOLIO POSITIONING

- We have further increased our industrial sector exposure as we believe the capex story is on track. Further, the budget announcement regarding capital expenditure augurs well for industrials sector. The underweight positioning in the consumer discretionary sector has increased as we believe growth has slowed down and valuation is ahead
- of fundamentals.
- of Jundamentals. While there has been some reduction in the Materials sector exposure, it remains an overweight position as we believe valuations are reasonable. We cut down our exposure in financials largely from smaller banks and PSBs. We believe steep increase in interest rates may impact growth in near future, hence smaller banks and PSBs may be impacted in terms of growth. However, we remain positive from long term perspective. Cut down some exposure towards utilities and now become equal weight compared to overweight position. We believe an increase in the cost of capital could result in derating in valuation. •
- In terms of market capitalization, investments in large cap stocks stand at 69.4%, mid cap at 17.2% and small cap at 10%. Cash position stands at 3.4% (Vs 4.3% in Jan '23). (Market capitalization as per SEBI classification, Exposure as % of net assets as on February 28, 2023). •

HISTORIC MARKET CAP (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)



SECTOR ALLOCATION

23.89 5.0% 12.2% 7.3% 7 4% HDFC Bank Ltd. Tata Consultancy Reliance I Services Ltd. Bharti Airtel Ltd - Software Petroleum Products

TOP 5 STOCKS

Top 5 Sectors (% to net assets) have been considered as of the latest month end Top 5 Stocks (% to net assets) have been considered as of the latest month end The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

Data as on February 28, 2023



Together for more

The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

Mid Cap Small Cap Cash & Debt



Past performance may or may not be substained in future and should not be used as basis of comparision with other investments. The above chart show the NAV movement since inception to 28th February, 2023.

SIP PERFORMANCE

Period	Amount Invested		bas Focused Fund - Growth)	Nifty 500 TRI (Benchmark Index Tier-1)		
	(In ₹)		₹	Returns (%)	₹	
Since Inception	650,000	10.31	860,837	12.60	915,748	
10 Year SIP	NA	NA	NA	NA	NA	
5 Year SIP	600,000	10.95	789,750	13.07	832,315	
3 Year SIP	360,000	11.38	426,632	14.01	443,103	
1 Year SIP	120,000	0.01	120,003	-2.77	118,214	

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Refer page no.3 for disclaimers.

PERFORMANCE OF BARODA BNP PARIBAS FOCUSED FUND

S.No	cheme Managed by Mr. Sanjay Chawla	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of
5.100	Scheme Manageu by Mr. Sanjay Chawla	Returns In ₹*	CAGR(%)	Inception of the Scheme						
1	Baroda BNP Paribas Focused Fund	10404.76	4.05	14506.59	13.19	14780.16	8.12	14421.00	7.01	06-Oct-17
	Nifty 500 TRI	10258.30	2.58	16249.22	17.55	16595.90	10.66	17543.01	10.97	
	Additional Benchmark Nifty 50 TRI	10427.05	4.27	16013.61	16.98	17539.51	11.89	18500.81	12.07	

PERFORMANCE OF FUNDS MANAGED BY MR. SANJAY CHAWLA (WHO MANAGES TOTAL 6 SCHEMES)

0.01-	Scheme Name	CAGR%				
S.No		Last 1 Year	Last 3 Years	Last 5 Years		
1	Baroda BNP Paribas Large and Mid Cap fund	3.40	N.A.	N.A.		
	S&P BSE 250 Large & Midcap TRI	2.83	N.A.	N.A.		
2	Baroda BNP Paribas Multi Cap Fund	2.41	18.27	10.57		
	Nifty 500 Multicap 50:25:25 TRI	3.25	19.93	10.21		
3	Baroda BNP Paribas ELSS Fund	-0.83	12.98	8.74		
	Nifty 500 TRI	2.58	17.55	10.66		
4	Baroda BNP Paribas Balanced Advantage Fund	5.01	14.37	N.A.		
	NIFTY 50 Hybrid Composite Debt 50:50 Index	3.89	12.05	N.A.		
5	Baroda BNP Paribas Flexi Cap Fund	N.A.	N.A.	N.A.		
	Nifty 500 TRI	N.A.	N.A.	N.A.		

Where returns are not available for a particular period, they have not been shown

Baroda BNP Paribas Flexi Cap Fund have not completed 6 months.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively

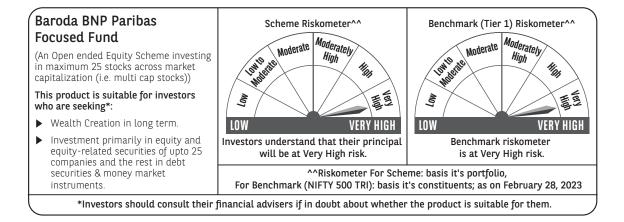
Data as on February 28, 2023



Together for more

The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since	
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	14-Mar-22	
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	04-Sep-20	
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla Mr. Sandeep Jain	01-Nov-15 14-Mar-22	
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22	
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan Mr. Prashant Pimple	14-Nov-18 05-Aug-21 21-Oct-22	
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	17-Aug-22	



DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained fromsources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk – adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.70%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Portfolio Positioning, Top 5 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarntee protetion against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. **Past Performance may or may not be sustained in future** This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information is not information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

Regd. Off.: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit www.barodabnpparibasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.