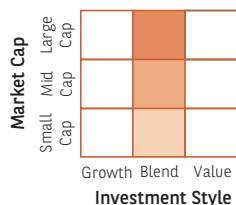


Baroda BNP Paribas Focused Fund

(An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks))

February 28, 2023

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

Sharpe Ratio*	0.33
Beta*	0.85
Standard Deviation*	19.48%
Information Ratio	-0.08

FUND DETAILS

Fund Manager
Mr. Sanjay Chawla (managing fund since March 14, 2022) (Total Experience: 33 years)

Inception Date
October 6, 2017

Category
Focused Fund

Benchmark Index
Nifty 500 Total Return Index (TRI)

Monthly AAUM **AUM**
₹ 304.10 Crores ₹ 299.65 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Entry Load: Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

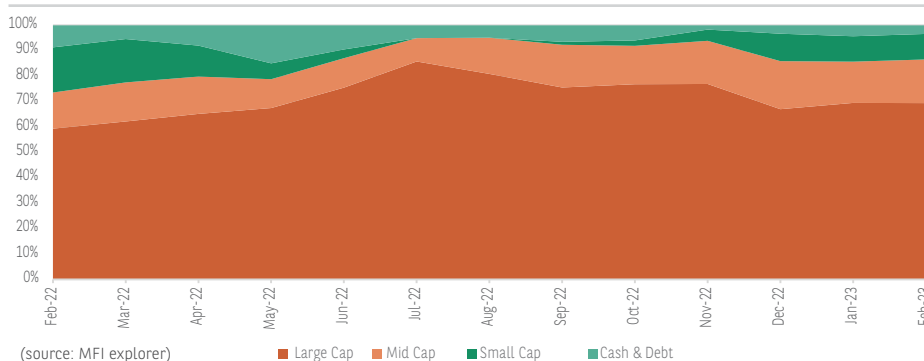
ABOUT THE FUND

- Baroda BNP Paribas Focused Fund is an open-ended equity scheme with a multi cap portfolio of maximum 25 stocks.
- A concentrated strategy may deviate significantly from the benchmark index and invest in a range of opportunities across market capitalization and sectors. Thus, the Scheme remains sector agnostic with the endeavour to add companies which may have high earnings growth potential.
- Alpha generation opportunity may be higher in a concentrated portfolio as the conviction and size of the stock bets remain high, albeit with high risk parameters associated with such strategy.
- The scheme primarily follows a bottom-up approach for stock-picking. It uses a blended approach to build a portfolio of value and growth companies.
- The core belief behind a concentrated strategy is to have stocks which are driven by strong fundamentals, which may grow at a faster pace than the economy or may have the ability to outperform the overall market. Select sector leaders and companies that are at the cusp of a turnaround are also likely to help alpha creation.
- The Scheme is suitable for investors who have a long term investment horizon.

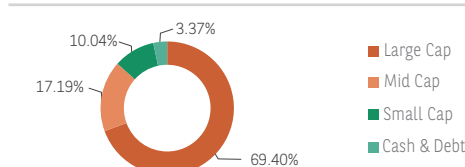
PORTFOLIO POSITIONING

- We have further increased our industrial sector exposure as we believe the capex story is on track. Further, the budget announcement regarding capital expenditure augurs well for industrials sector.
- The underweight positioning in the consumer discretionary sector has increased as we believe growth has slowed down and valuation is ahead of fundamentals.
- While there has been some reduction in the Materials sector exposure, it remains an overweight position as we believe valuations are reasonable.
- We cut down our exposure in financials largely from smaller banks and PSBs. We believe steep increase in interest rates may impact growth in near future, hence smaller banks and PSBs may be impacted in terms of growth. However, we remain positive from long term perspective.
- Cut down some exposure towards utilities and now become equal weight compared to overweight position. We believe an increase in the cost of capital could result in derating in valuation.
- In terms of market capitalization, investments in large cap stocks stand at 69.4%, mid cap at 17.2% and small cap at 10%. Cash position stands at 3.4% (Vs 4.3% in Jan '23). (Market capitalization as per SEBI classification, Exposure as % of net assets as on February 28, 2023).

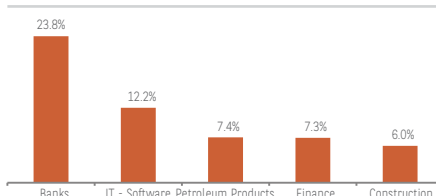
HISTORIC MARKET CAP (% of Net Assets)



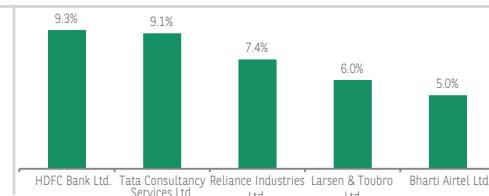
CURRENT MARKET CAP (% of Net Assets)



SECTOR ALLOCATION



TOP 5 STOCKS

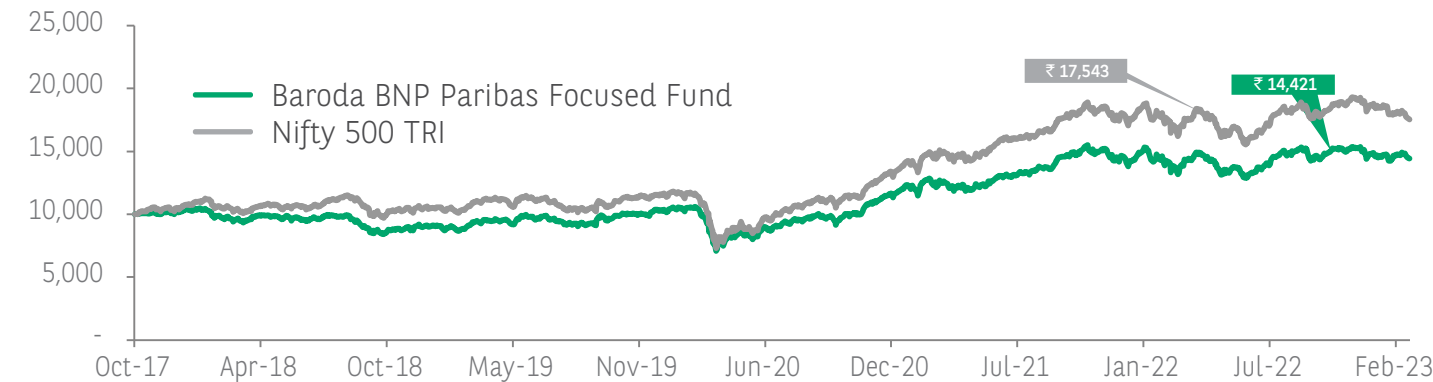


Top 5 Sectors (% to net assets) have been considered as of the latest month end Top 5 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpnbparibasmf.in).

Data as on February 28, 2023

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.
Past performance may or may not be sustained in future and should not be used as basis of comparison with other investments.
The above chart show the NAV movement since inception to 28th February, 2023.

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Focused Fund (Regular - Growth)		Nifty 500 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	650,000	10.31	860,837	12.60	915,748
10 Year SIP	NA	NA	NA	NA	NA
5 Year SIP	600,000	10.95	789,750	13.07	832,315
3 Year SIP	360,000	11.38	426,632	14.01	443,103
1 Year SIP	120,000	0.01	120,003	-2.77	118,214

If investor had invested Rs. 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.
Refer page no.3 for disclaimers.

PERFORMANCE OF BARODA BNP PARIBAS FOCUSED FUND

S.No	Scheme Managed by Mr. Sanjay Chawla	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Focused Fund	10404.76	4.05	14506.59	13.19	14780.16	8.12	14421.00	7.01	06-Oct-17
	Nifty 500 TRI	10258.30	2.58	16249.22	17.55	16595.90	10.66	17543.01	10.97	
	Additional Benchmark Nifty 50 TRI	10427.05	4.27	16013.61	16.98	17539.51	11.89	18500.81	12.07	

PERFORMANCE OF FUNDS MANAGED BY MR. SANJAY CHAWLA (WHO MANAGES TOTAL 6 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Large and Mid Cap fund	3.40	N.A.	N.A.
	S&P BSE 250 Large & Midcap TRI	2.83	N.A.	N.A.
2	Baroda BNP Paribas Multi Cap Fund	2.41	18.27	10.57
	Nifty 500 Multicap 50:25:25 TRI	3.25	19.93	10.21
3	Baroda BNP Paribas ELSS Fund	-0.83	12.98	8.74
	Nifty 500 TRI	2.58	17.55	10.66
4	Baroda BNP Paribas Balanced Advantage Fund	5.01	14.37	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	3.89	12.05	N.A.
5	Baroda BNP Paribas Flexi Cap Fund	N.A.	N.A.	N.A.
	Nifty 500 TRI	N.A.	N.A.	N.A.

Where returns are not available for a particular period, they have not been shown.
Baroda BNP Paribas Flexi Cap Fund have not completed 6 months.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.
*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on February 28, 2023

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	14-Mar-22
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	04-Sep-20
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla Mr. Sandeep Jain	01-Nov-15 14-Mar-22
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan Mr. Prashant Pimple	14-Nov-18 05-Aug-21 21-Oct-22
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	17-Aug-22

