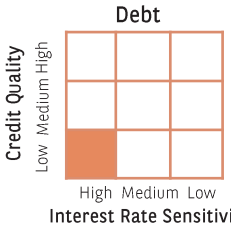
Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

September 30, 2026

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity(%)	6.64
Average Maturity (Years)	12.30
Modified Duration (Years)	5.00
Macaulay Duration (Years)	5.19

FUND DETAILS

Fund Manager~

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Mr. Vikram Pamnani^	16-Sep-26	14
Fixed Income	Mr. Prashant Pimple	11-Jul-24	24

Date of Allotment
March 21, 2002

Category
Gilt Fund

Benchmark Index (Tier – 1)
CRISIL Dynamic Gilt Index

AUM*
₹ 515.34 Crores

Monthly AAUM*
₹ 531.46 Crores

MINIMUM INVESTMENT AMOUNT:
Minimum Amount: Lumpsum investment:
₹ 5,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Exit Load: NIL

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

^ The fund manager of the scheme has been changed with an effective date of September 16, 2026

Data as on September 30, 2026

ABOUT THE FUND

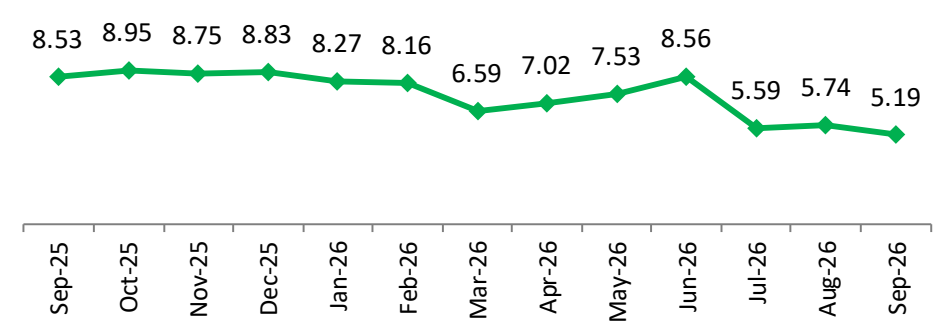
- Baroda BNP Paribas Gilt fund invests in securities issued by the Central and State Governments across all maturities
- The portfolio is based on the interest rate outlook and the duration of the fund is actively managed
- The fund has low credit risk portfolio since it invests only in instruments issued by the Central and State Governments
- The interest rate outlook is informed by multiple factors; macro-economic variables like inflation, growth, etc. as well as other market linked variables like liquidity, currency, money supply etc.
- The fund is suitable for investors seeking to take calls on interest rate movements and benefit from any potential capital appreciation.

PORTFOLIO POSITIONING

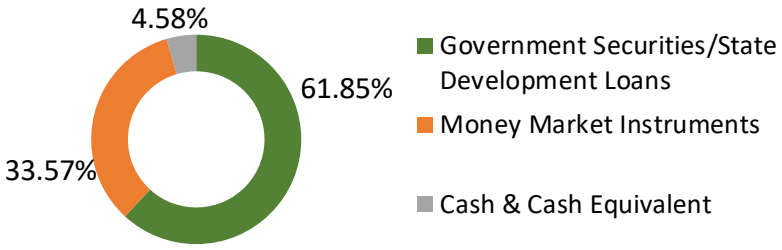
- The primary objective of the Scheme is to generate income by investing in a portfolio of government securities.
- The Fund continues to maintain more than mandated 80% in SLR securities.
- The current portfolio mix is about 30% in spread assets (term spreads (30year plus)), remaining in upto 10-year curve.
- We have tactically maintained the duration to around 5 years while maintaining the above portfolio mix.
- The scheme intends to actively manage its duration calls.

(Source – BBNP Paribas Internal Research)
(Data as on – September 30, 2026)

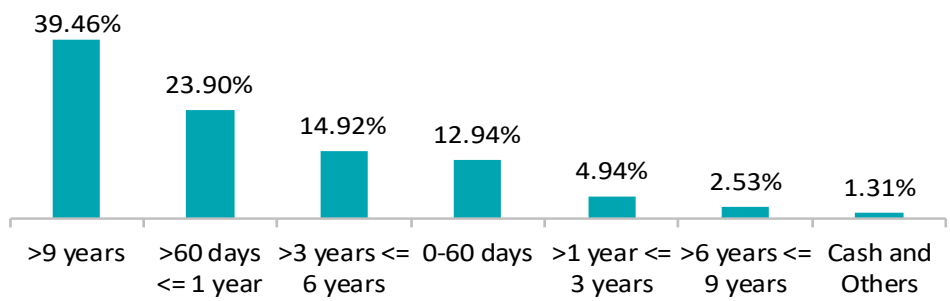
MACAULAY DURATION (in Years)



ASSET ALLOCATION (% of Net Assets)



MATURITY PROFILE (% of Net Assets)



Baroda BNP PARIBAS MUTUAL FUND

Together for more**

**The word 'more' does not imply more returns or assurance of scheme performance it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

TOP 10 HOLDINGS# (% of Net Assets)

Fixed Income Holdings	Security Type	Rating	% of Net Assets
6.9% GOI (MD 15/04/2065)	Government Security	Sovereign	20.25%
182 Days Tbill (MD 31/12/2026)	Government Security	Sovereign	19.14%
6.36% GOI (MD 16/02/2031)	Government Security	Sovereign	11.09%
91 Days Tbill (MD 22/10/2026)	Government Security	Sovereign	9.67%
6.94% GOI (MD 11/05/2036)	Government Security	Sovereign	9.54%
7.09% GOI (MD 05/08/2054)	Government Security	Sovereign	6.89%
8.06% Karnataka SDL (MD 27/03/2029)	Government Security	Sovereign	4.94%
182 Days Tbill (MD 28/01/2027)	Government Security	Sovereign	4.76%
7.11% Gujarat SDL (MD 17/03/2031)	Government Security	Sovereign	3.83%
7.18% GOI (MD 14/08/2033)	Government Security	Sovereign	2.53%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

PERFORMANCE OF BARODA BNP PARIBAS GILT FUND

S.No	Scheme managed by Mr. Prashant Pimple & Mr. Vikram Pamnani	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Gilt Fund	10273.52	2.74	11956.51	6.13	12835.89	5.12	43780.70	6.20	21-Mar-02
	Benchmark - CRISIL Dynamic Gilt Index	10266.04	2.66	12109.48	6.58	13116.10	5.57	56293.37	7.29	
	Additional Benchmark - CRISIL 10 Year Gilt Index	10132.80	1.33	11974.42	6.18	12695.54	4.89	44851.21	6.31	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for regular plan.

For Other funds managed by the fund manager , please Click here

For Performance of Other funds managed by the fund manager , please Click here

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
28-Mar-22	1.17	23.87
27-Mar-24	1.70	25.35

Last 2 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Data as on September 30, 2026

Product Labelling

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

This product is suitable for investors who are seeking*:

- Credit risk free regular Income over long term.
- Investment only in Government (both Central and State Government) Securities.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on September 30, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→ / Interest Rate Risk (Max)↓	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

DISCLAIMERS

+Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

#Top 10 Holdings - The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in)

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnpparibasmf.in).

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BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.