

# Baroda BNP Paribas INDIA CONSUMPTION Fund

(An open ended equity scheme following consumption theme)

September 30, 2026

## INVESTMENT APPROACH



Growth Blend Value  
Investment Style

## KEY STATISTICAL RATIOS

|                         |        |
|-------------------------|--------|
| Sharpe Ratio.....       | 0.13   |
| Beta.....               | 0.92   |
| Standard Deviation..... | 16.19% |

## FUND DETAILS



### Fund Manager~

| Fund Manager      | Managing fund since | Experience |
|-------------------|---------------------|------------|
| Mr. Paresh Jain** | 01-Jul-26           | 22 Years   |
| Himanshu Singh    | 21-Oct-24           | 10 Years   |



### Inception Date

September 07, 2018



### Category

Sectoral / Thematic



### Benchmark Index (Tier - 1)

Nifty India Consumption Total Return Index (TRI)



### AUM\*

₹ 1354.15 Crores

### Monthly AAUM\*

₹ 1402.05 Crores



### Application Amount:

#### Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

#### Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



### Load Structure

**Exit Load:** • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

\*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

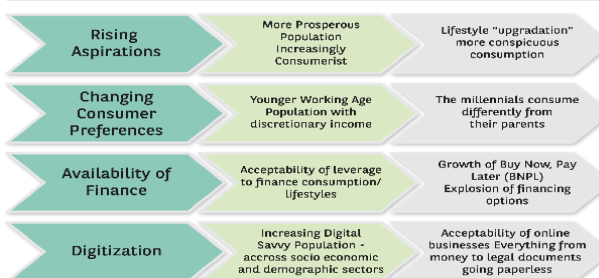
\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

\*\*Mr. Paresh Jain was appointed as Fund Manager w.e.f July 1, 2026 in place of Mr. Sanjay Chawla.

## ABOUT THE FUND

- Baroda BNP Paribas India Consumption Fund is an open-ended thematic equity scheme following consumption theme.
- The Scheme intends to invest in secular growth stories aided by rising aspirations, high income levels, high working age population, digital influence, financialisation, policy reforms and urbanisation to name a few. We believe the broader consumption theme is likely to deliver growth from a long-term perspective and is the structural story of India.
- The focus is on companies having strong competitive advantage, with high earnings visibility over the long run. These are businesses which tends to interact directly with their consumers, i.e., following primarily a B2C (business-to-consumer) model.
- The Scheme invests across market capitalization viz. large, mid and small cap and follows a pure bottom-up stock picking approach.
- The Scheme is suitable for investors who have a long-term investment horizon.

## CONSUMPTION DRIVERS

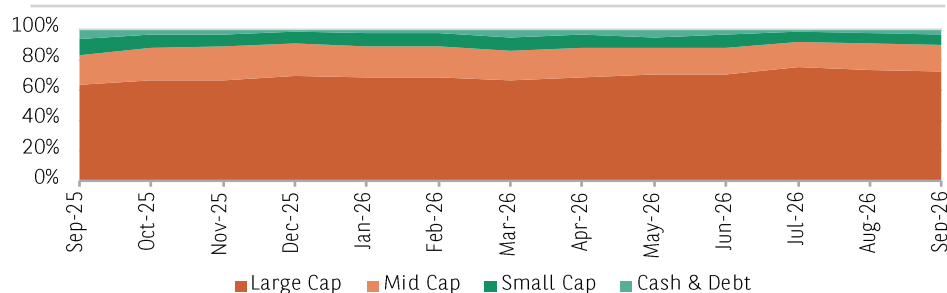


## PORTFOLIO POSITIONING

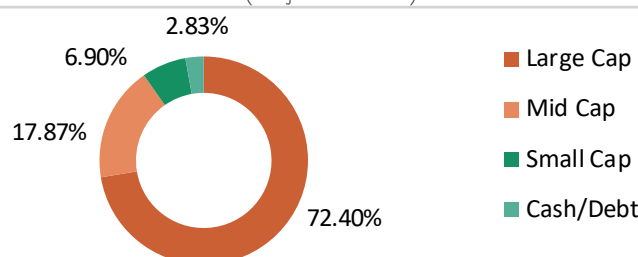
- We have exposure to consumer-facing companies in the Auto, FMCG, Building Materials and Retail that we believe have good growth potential. We believe that consumer space is well poised for a secular growth in India as the country moves up from current per capita income of US \$3,000 leading to inflection points in several consumption categories.
- Consumption remains a secular investment theme on the back of improving per capita income within the country.
- We have reduced our exposure on Consumer Discretionary (120 bps) and increased our exposure on Consumer staples (40 bps), Real Estate (30 bps) and Communication Services (30 bps) during the month.
- We have increased our exposure on mid cap companies by 60 bps during the month.
- The fund is overweight on consumer Discretionary (970 bps) and Real Estate (210 bps) and underweight on Consumer Staples (590 bps) and Health care (470 bps). Cash has increased by 60 bps during the month.

Source: Internal

## HISTORIC MARKET CAP (% of Net Assets)



## CURRENT MARKET CAP (% of Net Assets)



## TOP 10 STOCKS\*

| Top 10 Stocks               | % of Net Assets |
|-----------------------------|-----------------|
| Titan Company Limited       | 7.79%           |
| Bharti Airtel Limited       | 7.14%           |
| Mahindra & Mahindra Limited | 6.54%           |
| Maruti Suzuki India Limited | 5.86%           |
| Eternal Limited             | 5.67%           |
| Eicher Motors Limited       | 5.28%           |
| TVS Motor Company Limited   | 5.00%           |
| The Phoenix Mills Limited   | 3.43%           |
| Nestle India Limited        | 3.07%           |
| Trent Limited               | 2.84%           |

Top 10 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

\*For detailed Portfolio holdings, please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

## TOP 10 SECTORS

| Top 10 Sectors                 | % of Net Assets |
|--------------------------------|-----------------|
| Automobile And Auto Components | 27.21%          |
| Fast Moving Consumer Goods     | 19.75%          |
| Consumer Services              | 18.01%          |
| Consumer Durables              | 12.49%          |
| Telecommunication              | 8.34%           |
| Healthcare                     | 3.54%           |
| Realty                         | 3.43%           |
| Services                       | 2.76%           |
| Capital Goods                  | 1.71%           |

Top 10 Sectors (% to net assets) have been considered as of the latest month end

## SIP PERFORMANCE

| Period          | Amount Invested<br>In(₹) | Baroda BNP Paribas India Consumption Fund<br>(Regular Plan - Growth) |           | Nifty India Consumption TRI<br>(Benchmark Index Tier-1) | Nifty 50 TRI<br>(Additional Benchmark Index) |
|-----------------|--------------------------|----------------------------------------------------------------------|-----------|---------------------------------------------------------|----------------------------------------------|
|                 |                          | Returns (*% CAGR)                                                    | ₹         | Returns (*% CAGR)                                       | Returns (*% CAGR)                            |
| Since Inception | 9,60,000                 | 11.36                                                                | 15,29,119 | 12.22                                                   | 9.52                                         |
| 10 Year SIP     | N.A.                     | N.A.                                                                 | N.A.      | N.A.                                                    | N.A.                                         |
| 5 Year SIP      | 6,00,000                 | 6.31                                                                 | 7,03,552  | 8.56                                                    | 4.59                                         |
| 3 Year SIP      | 3,60,000                 | -0.94                                                                | 3,54,837  | 1.55                                                    | -1.43                                        |
| 1 Year SIP      | 1,20,000                 | -8.50                                                                | 1,14,449  | -8.99                                                   | -13.60                                       |

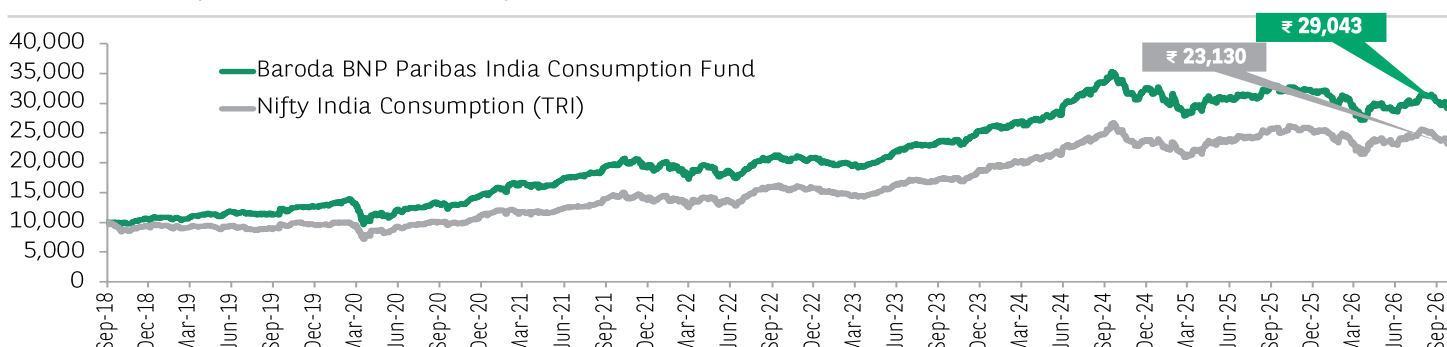
If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Refer page no.3 for disclaimers.

\*(%) Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

## NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

The above chart show the NAV movement since inception to September 30, 2026.

## PERFORMANCE OF BARODA BNP PARIBAS INDIA CONSUMPTION FUND

| S.No | Scheme Managed by Mr. Paresh Jain & Mr. Himanshu Singh | 1 Year        |         | 3 years       |         | 5 Years       |         | Since Inception |         | Date of Inception of the Scheme |
|------|--------------------------------------------------------|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
|      |                                                        | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹*   | CAGR(%) |                                 |
| 1    | Baroda BNP Paribas India Consumption Fund              | 9113.33       | -8.87   | 12360.56      | 7.31    | 14830.08      | 8.20    | 29042.90        | 14.13   | 07-Sep-18                       |
|      | NIFTY India Consumption TRI                            | 9251.22       | -7.49   | 13464.65      | 10.40   | 16181.84      | 10.10   | 23130.38        | 10.95   |                                 |
|      | Additional Benchmark Nifty 50 TRI                      | 9291.47       | -7.09   | 11933.28      | 6.06    | 13623.17      | 6.38    | 21455.68        | 9.92    |                                 |

\*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option. Different plans shall have a different expense structure

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager, please [Click here](#)

For Performance of Other funds managed by the fund manager, please [Click here](#)

Data as on September 30, 2026

| Record Date | Distribution Rate Per Unit (₹)<br>Individual/others | Cum--IDWC NAV (₹) |
|-------------|-----------------------------------------------------|-------------------|
| 27-Mar-24   | 1.91                                                | 21.73             |
| 27-Mar-25   | 1.93                                                | 21.81             |
| 27-Mar-26   | 1.54                                                | 18.61             |

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                        |                                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Baroda BNP Paribas India Consumption Fund</b></p> <p>(An open ended equity scheme following consumption theme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Wealth creation in long term.</li> <li>▶ Investment primarily in equity and equity-related securities and the rest in debt securities &amp; money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>Investors understand that their principal will be at Very High risk.</b></p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>Benchmark riskometer is at Very High risk.</b></p> |
| <p><b>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on September 30, 2026</b></p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                        |                                                                                                                                                                                          |

**# Key Statistical Ratios** - The information contained in this report has been obtained from the internal sources. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 5.22%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

**Portfolio Positioning, Top 10 Sectors/Stocks** – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

**SIP Performance** - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**