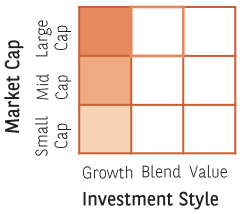
Baroda BNP Paribas Innovation Fund

(An open-ended equity scheme investing in innovation theme)

September 30, 2026

INVESTMENT APPROACH



FUND DETAILS

Fund Manager~

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram**	01-Jul-26	27 Years
Mr. Abhay Joshi**	01-Jul-26	2.5 Years

Inception Date
March 05, 2024

Category
Equity Scheme – Sectoral/Thematic Fund

Benchmark Index (Tier – 1)
Nifty 500 TRI

AUM*
₹ 859.44 Crores

Monthly AAUM*
₹ 893.46 Crores

Application Amount:
Minimum Application Amount:
₹ 1,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - Nil.

• If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV.

• If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil.

**Mr. Jitendra Sriram & Mr. Abhay Joshi was appointed as Fund Manager w.e.f July 1, 2026 in place of Mr. Sanjay Chawla and Mr. Ankeet Pandya.

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on September 30, 2026

ABOUT THE FUND

- Baroda BNP Paribas Innovation Fund aims to invest in companies that benefit from Innovation.
- The scheme intends to invest in companies that may benefit from investments in research, in business processes, in platforms, in technology/Innovation leading to new product/services introduction and likely to disrupt the market.
- The Scheme has identified the following investment themes in the current economic environment:
  - Digital Native : Disruptors. Companies at the forefront of innovation.
  - Transformers : These are companies who provide tools/ technologies / know how /infrastructure for innovative businesses
  - Legacy Companies : Large businesses who are early adopters of new technology leading to innovation/disruption and transforming their companies as they respond to the changing market environment.

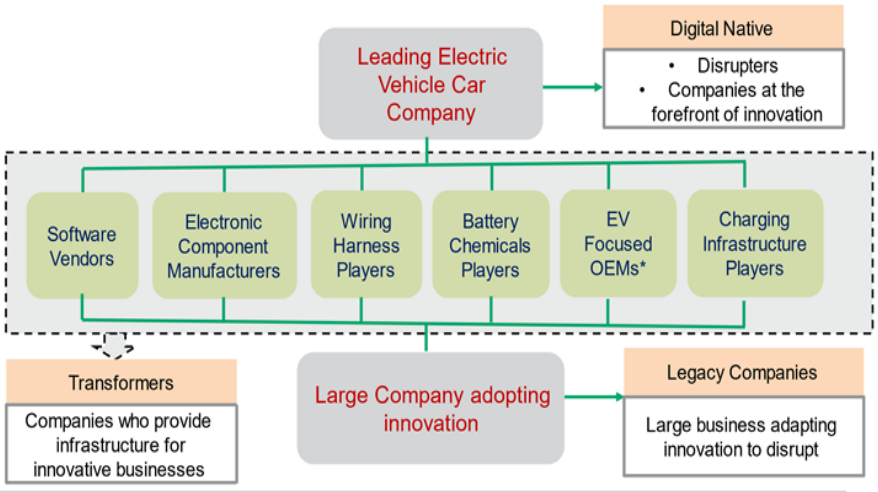
PORTFOLIO POSITIONING

- Sector agnostic fund and stock selection led themes- innovator, enablers and legacy transformation cos.
- Compared to last month, we have reduced exposure to Industrials while increased exposure to Materials and Healthcare.
- Key overweight positions are Consumer discretionary, Healthcare and Industrials while key underweight positions are Energy, Consumer Staples and Financials.
- Mid and Small cap exposure stands at 63.06% (vs 62.7% last month). Large cap exposure stands at 31.9% (vs 31.8% Last month).
- Cash position stands at 5%.

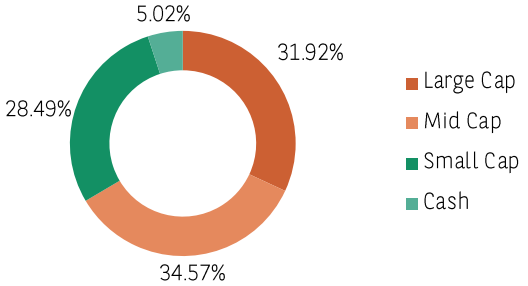
Source: Internal

DEFINING INNOVATION

- **Innovation Themes- Digital Natives, Transformers and Legacy Companies**



CURRENT MARKET CAP (% of Net Assets)



Baroda BNP PARIBAS MUTUAL FUND

Together for more

The word 'more' does not imply more returns or assurance of scheme performanceit refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
One 97 Communications Limited	5.27%
Divi's Laboratories Limited	4.32%
Linde India Limited	4.07%
Acutaas Chemicals Limited	3.82%
Hitachi Energy India Limited	3.53%
Navin Fluorine International Limited	3.45%
Bosch Limited	3.29%
TVS Motor Company Limited	3.27%
Eternal Limited	3.16%
Multi Commodity Exchange of India Limited	3.11%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

TOP 10 SECTORS

Top 10 Sectors	% of Net Assets
Financial Services	22.94%
Healthcare	14.64%
Capital Goods	12.29%
Consumer Services	10.77%
Automobile And Auto Components	10.25%
Chemicals	9.19%
Information Technology	7.34%
Diversified	2.36%
Telecommunication	2.04%
Services	1.72%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet https://www.barodabnpparibasmf.in/downloads/monthly-factsheet

PERFORMANCE OF BARODA BNP PARIBAS INNOVATION FUND

S.No	Scheme managed by Mr. Jitendra Sriram & Mr. Abhay Joshi	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Innovation Fund	10953.72	9.54	N.A.	N.A.	N.A.	N.A.	13263.20	11.60	05-Mar-24
	Nifty 500 TRI	9797.35	-2.03	N.A.	N.A.	N.A.	N.A.	11110.48	4.18	
	Additional Benchmark Nifty 50 TRI Index	9291.47	-7.09	N.A.	N.A.	N.A.	N.A.	10444.12	1.70	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate
Returns Pertain to Regular Plan – Growth option . Different plans shall have a different expense structure
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please Click here
For Performance of Other funds managed by the fund manager , please Click here

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
27-Mar-25	0.11	10.99

Last 1 IDCW declared for IDCW option.
Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Data as on September 30, 2026

Baroda BNP Paribas Innovation Fund

(An open-ended equity scheme investing in innovation theme.)

Baroda BNP Paribas Innovation Fund

An open-ended equity scheme investing in innovation theme.

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in equity & equity related securities of the companies that benefit from innovation theme.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on September 30, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS (Source: Internal)

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 10 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Baroda BNP Paribas Asset Management India Private Limited (BBNPPAMIPL) undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past performance may or may not be sustained in future and is not a guarantee of any future returns This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.