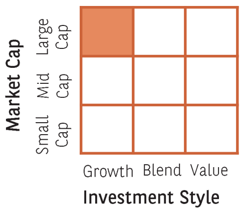
Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

April 30 , 2025

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

Sharpe Ratio	0.76
Beta	0.93
Standard Deviation	13.51%

FUND DETAILS

Fund Manager~

Fund Manager	Managing fund since	Experience
Jitendra Sriram	16-Jun-22	27
Kushant Arora	21-Oct-24	11

Inception Date
September 23, 2004

Category
Large Cap Fund

Benchmark Index (Tier – 1)
Nifty 100 TRI

Monthly AAUM*
₹ 2,444.85 Crores

AUM*
₹ 2,542.88 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load: Redeemed or switched out from the date of allotment

Upto 30 days: If units of the Scheme are redeemed or

switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV)

After 30 days: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

'The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on April 30 , 2025

ABOUT THE FUND

- Baroda BNP Paribas Large cap funds typically invest in blue chip companies and market leaders which are expected to generate revenue and earnings due to their established businesses and tenure.
- These companies being seasoned and large corporate houses, are expected to withstand market cycles. Mid or small cap companies do not have the same level of stability and therefore carry a higher degree of risk than large caps.
- Baroda BNP Paribas Large Cap Fund invests predominantly in such large capitalisation companies which has a proven track record of growth in the long term.
- The Scheme intends to be well diversified across sectors and intends to focus on quality names exhibiting sound management and fundamentals with sustainable earnings growth potential.
- The Scheme is suitable for investors who have a long term investment horizon.

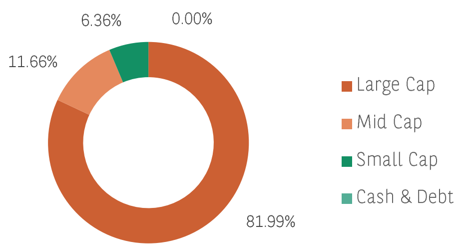
WHY LARGE CAP?

- Large-cap funds are equity funds that invest in relatively stable companies (top 100 companies listed on the stock exchange).
- Owing to the high degree of stability of the underlying equity stocks, large cap funds have lower risks compared to mid and small caps making them an ideal investment option for both new and seasoned investors.
- Large cap companies are leaders in their respective industries and tend to provide relatively stable returns over longer periods.
- These companies owing to their large capital are likely to pay off debt on time, withstand the market turmoil and have a good debt-to-equity ratio.

PORTFOLIO POSITIONING

- The month started off with the Trump D-day on tariffs (April 2nd). This was followed by a reprieve of 90 days to tariffs for countries to negotiate bilateral agreements which led to a relief rally. The weakness in the DXY (dollar index) saw a resumption in FII flows to India in the second fortnight which aided a 329bps return for the month on large cap indices. In addition, RBI aided sentiment by cutting rates and also infusing ample doses of liquidity in the system to facilitate transmission. In our view, a lot of concerns have now moved to the global (softer growth, tariffs etc) from purely local factors though the recent terrorism incident in Pahalgam, Kashmir and the following measures has led to some increased risks on the north western border.
- Given the current situation, from a directional viewpoint we have undertaken two major shifts. First has been a preference for local over global (given the tariff uncertainties, possibilities of weaker global growth etc). As a result we have trimmed parts of consumer discretionary, industrials and materials and added to local oriented sectors like staples, utilities etc. The second has been a marked increase in BFSI weights as a follow-through to RBI moves (largely via private banks).
- The fund is currently invested to the tune of ~94.5% up 150 bps from March levels due to the additions mentioned above being undertaken. Large caps account for ~82% (100bps lower than March) with the balance stemming from mid-caps.
- We continue to stay overweight on industrials, healthcare and utilities. Global facing sectors such as materials, energy are underweight apart from consumer discretionary.

CURRENT MARKET CAP (% of Net Assets)

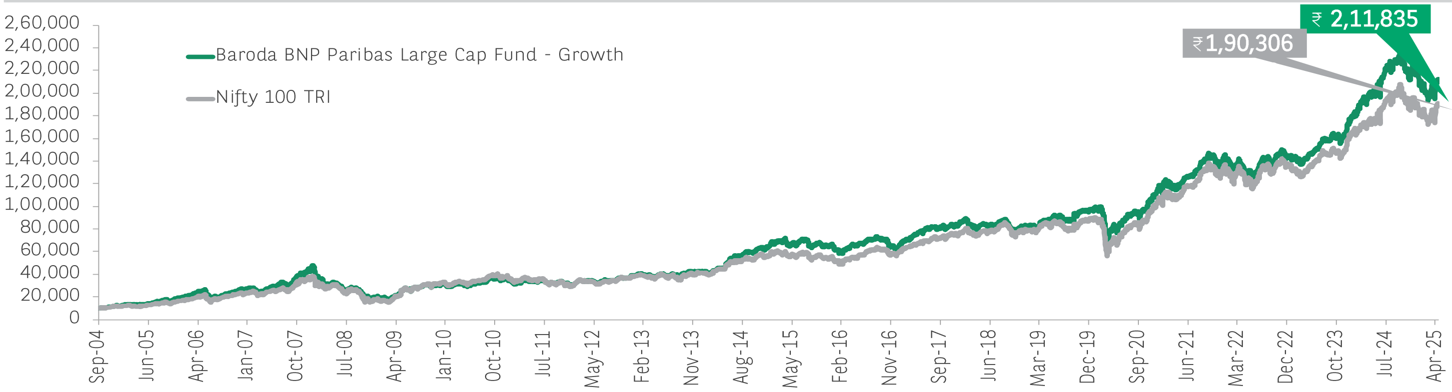


Baroda BNP PARIBAS MUTUAL FUND

Together for more

The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.
Past performance may or may not be sustained in future and is not a guarantee of any future returns
The above chart show the NAV movement since inception to 30th April 2025

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas Large Cap Fund (Regular Plan - Growth)		Nifty 100 TRI (Benchmark Index Tier-1)
		Returns (%)	₹	Returns (%)
Since Inception	24,80,000	13.80	1,25,67,426	13.54
10 Year SIP	1,200,000	14.46	25,53,984	14.48
5 Year SIP	600,000	16.44	9,04,373	15.80
3 Year SIP	360,000	15.85	4,55,055	14.55
1 Year SIP	120,000	-1.80	1,18,838	2.49

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

TOP 10 SECTORS

Top 10 Sectors	% of Net Assets
Banks	22.98%
IT - Software	8.78%
Petroleum Products	6.96%
Pharmaceuticals & Biotechnology	5.55%
Automobiles	5.14%
Power	4.82%
Finance	4.52%
Telecom - Services	4.05%
Electrical Equipment	3.89%
Construction	3.55%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	8.38%
ICICI Bank Limited	7.58%
Reliance Industries Limited	5.97%
Kotak Mahindra Bank Limited	4.30%
Larsen & Toubro Limited	3.55%
Tata Consultancy Services Limited	3.18%
Bharti Airtel Limited	2.97%
Infosys Limited	2.87%
Hitachi Energy India Limited	2.83%
ITC Limited	2.41%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).
*For detailed Portfolio holdings please refer to the Factsheet https://www.barodabnpparibasmf.in/downloads/monthly-factsheet

PERFORMANCE OF BARODA BNP PARIBAS LARGE CAP FUND

S.No	Scheme managed by Mr. Jitendra Sriram & Mr. Kushant Arora	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Large Cap Fund	10482.23	4.82	15710.19	16.22	25156.89	20.25	211835.37	15.96	23-Sep-04
	Nifty 100 TRI	10721.85	7.22	14711.40	13.71	26212.25	21.24	190305.58	15.36	
	Additional Benchmark Nifty 50 TRI	10901.08	9.01	14746.97	13.80	26140.52	21.18	181535.92	15.10	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate

For Other funds managed by the fund manager , please Click here

Data as on April 30 , 2025

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This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 100 TRI): basis it's constituents; as on April 30, 2025

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

DISCLAIMERS

 # Key Statistical Ratios - The information contained in this report has been obtained fromsources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk – adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.75%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark ,which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 10 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarntee protetion against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past performance may or may not be sustained in future and is not a guarantee of any future returns This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.