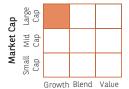
Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

February 28, 2023

INVESTMENT APPROACH



Investment Style

KEY STATISTICAL RATIOS

Sharpe Ratio ⁺	0.39
Beta ⁺	0.85
Standard Deviation	19.03%
Information Ratio	-0.05

FUND DETAILS



Fund Manager~

Mr Jitendra Sriram (managing fund since June 16, 2022) (Total Experience: 25 years)



Inception Date

September 23, 2004



Category Large Cap Fund

Benchmark Index



Nifty 100 TRI

Monthly AAUM



AUM

₹ 1347.24 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1

Minimum Additional Application Amount:

₹1,000 and in multiples of ₹1 thereafter.



Load Structure

Entry Load: Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

'The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

ABOUT THE FUND

- Large cap funds typically invest in blue chip companies and market leaders which are expected to generate revenue and earnings due to their established businesses and tenure
- These companies being seasoned and large corporate houses, are expected to withstand market cycles. Mid or small cap companies do not have the same level of stability and therefore carry a higher degree of risk than large caps
- Baroda BNP Paribas Large Cap Fund invests predominantly in such large capitalisation companies which has a proven track record of growth in the long term.
- The Scheme intends to be well diversified across sectors and intends to focus on quality names exhibiting sound management and fundamentals with sustainable earnings growth potential
- The Scheme is suitable for investors who have a long term investment horizon

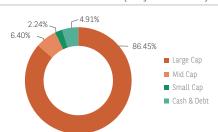
WHY LARGE CAP?

- Large-cap funds are equity funds that invest in relatively stable companies (top 100 companies listed on the stock
- Owing to the high degree of stability of the underlying equity stocks, large cap funds are low risk, making them an ideal investment option for both new and seasoned investors
- Large cap companies are leaders in their respective industries and tend to provide high and relatively stable returns over
- Large cap companies are leaders in their respective industries and tend to provide high and relatively stable returns over longer periods.
- These companies owing to their large capital are likely to pay off debt on time, withstand the market turmoil and have a good debt-to-equity ratio

PORTFOLIO POSITIONING

- Indian markets continued its corrective phase into February with the Nifty 100 correcting ~3%. The correction was pronounced in commodity sectors such as metals & energy (NSE Metal down 18.5% m-o-m and NSE energy down 8.6%). Media was another sector down sharply (NSE media down 10.2%) a fallout of weaker subscription growth and ad spending. The PSU bank index was another casualty, falling nearly 8.7%. Defensive spaces like FMCG and IT fared better being flat to mildly positive.
- One of the key negatives during the month was the continuing hawkishness from central banks across developed markets as inflation remained stubbornly high. This has forced markets to re-evaluate whether RBI would need to be also more hawkish in the coming policy meetings.
- The fund increased its defensive bets into the month by adding marginally to exposures across consumer, IT and pharma largely funded by lowering exposures to financial sector wherein we have cut our overweight positioning to a marginally below benchmark weight.
- . Industrials (capital goods) and IT are the other major overweight in the fund. We have increased our overweight to this sector by adding to our core positions
- Commodities (largely metals) and energy continue to be an underweight sector for the fund. Consumer staples was also an underweight sector, but we have marginally trimmed our underweight stance by adding weights to a tobacco play. We have also turned neutral to the pharma space by adding one more name to our pharma exposures.
- The portfolio is now ~87% in large cap exposures with cash levels of ~5% (lower m-o-m by about 1%). The balance remains in mid and small caps

CURRENT MARKET CAP (% of Net Assets)



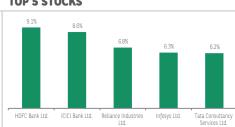
TOP 5 SECTORS

5.3% Petroleum Products Diversified FMCG

Top 5 Sectors (% to net assets) have been considered as of the latest

website (www.barodabnpparibasmf.in).

TOP 5 STOCKS



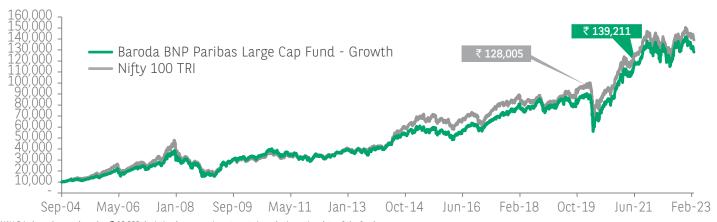
mendation of the same and Baroda BNP Paribas Mutual Fund may or may not The sector(s)/stock(s) mentioned in this document do not constitute any recom have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our

Top 5 Stocks (% to net assets) have been considered as of the latest

Data as on February 28, 2023



Together for more



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

Past performance may or may not be substained in future and should not be used as basis of comparision with other investments.

The above chart show the NAV movement since inception to 28th February, 2023.

SIP PERFORMANCE

Period	Amount Invested		oas Large Cap Fund an - Growth)	Nifty 100 TRI (Benchmark Index Tier-1)		
	(In ₹)	Returns (%)	₹	Returns (%)	₹	
Since Inception	2,220,000	12.54	8,062,957	12.45	7,981,478	
10 Year SIP	1,200,000	12.02	2,241,409	12.16	2,259,023	
7 Year SIP	840,000	11.64	1,271,065	12.03	1,288,563	
5 Year SIP	600,000	12.17	813,975	11.97	809,916	
3 Year SIP	360,000	11.90	429,807	12.36	432,711	
1 Year SIP	120,000	1.49	120,955	-3.73	117,593	

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS LARGE CAP FUND

C No.	S.No Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of
3.110		Returns In ₹*	CAGR(%)	the Scheme						
1	Baroda BNP Paribas Large Cap Fund	10401.05	4.01	14872.61	14.13	16682.67	10.77	139211.50	15.35	23-Sep-04
	Nifty 100 TRI	10156.47	1.56	15626.73	16.03	16698.83	10.79	128004.97	14.82	
	Additional Benchmark Nifty 50 TRI Index	10427.05	4.27	16013.61	16.98	17539.51	11.89	126034.52	14.73	

PERFORMANCE OF FUNDS MANAGED BY MR. JITENDRA SRIRAM (WHO MANAGES TOTAL 3 SCHEMES)

S.No	Scheme Name	CAGR%				
5.110		Last 1 Year	Last 3 Years	Last 5 Years		
1	Baroda BNP Paribas Aggressive Hybrid Fund	3.92	12.54	11.17		
	CRISIL Hybrid 35+65 - Aggressive Index	3.15	13.86	10.44		
2	Baroda BNP Paribas Multi Asset Fund	N.A	N.A	N.A		
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Inc +15% of INR Price of Gold	lex N.A	N.A	N.A		

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Multi Asset Fund is not provided as the scheme has not completed 6 months. Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan. $\frac{1}{2} \int_{-\infty}^{\infty} \frac{1}{2} \int_{-\infty}^$

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on February 28, 2023



Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since	
Baroda BNP Paribas Large Cap Fund	Mr Jitendra Sriram	16-Jun-22	
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17	
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio)	19-Dec-22 19-Dec-22	

Baroda BNP Paribas Large Cap Fund

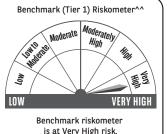
(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ► Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.



Investors understand that their principal will be at Very High risk.



^Riskometer For Scheme: basis it's portfolio,
For Benchmark (Nifty 100 TRI): basis it's constituents; as on February 28, 2023

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained fromsources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk – adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.70%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Monthly AAUM and AUM - Excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Portfolio Positioning, Top 5 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarntee protetion against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. **Past Performance may or may not be sustained in future** This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.