

Baroda BNP Paribas Manufacturing Fund

(An open ended equity scheme predominantly investing in Manufacturing theme)



February 28, 2025

FUND DETAILS



Fund Manager~

Fund Manager	Managing fund since	Experience (Years)
Mr. Jitendra Sriram	28-Jun-24	27
Mr. Kushant Arora	21-Oct-24	11



Inception Date

June 28, 2024



Category

Equity Scheme - Sectoral/Thematic Fund



Benchmark Index (Tier - 1)

Nifty India Manufacturing TRI



Monthly AAUM*

₹ 1237.44 Crores

AUM*

₹ 1150.64 Crores



Application Amount:

Minimum Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



Load Structure

Exit Load : If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - Nil

• If units of the Scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV.

• If units of Scheme are redeemed or switched out after 1 year from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

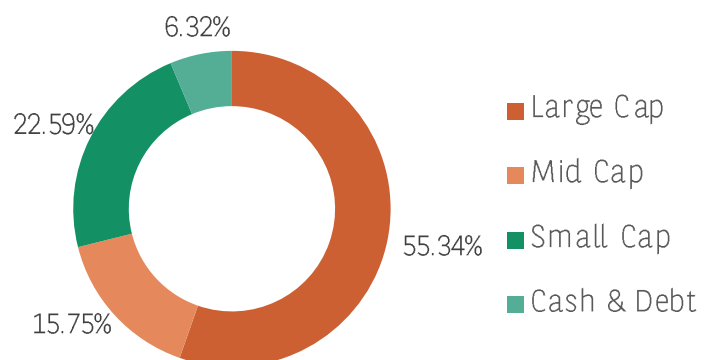
ABOUT THE FUND

- The Scheme aims to maximize long-term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing sector.
- Manufacturing is recognized as the backbone of any economy, contributing significantly to GDP, employment, and overall economic growth.
- The Indian government has prioritized manufacturing through initiatives like "Make in India" and "Atmanirbhar Bharat," aiming to transform India into a global manufacturing hub.
- These initiatives have liberalized foreign direct investment (FDI) policies, allowing 100% FDI in most sectors, which enhances investment opportunities in manufacturing.
- The current positive domestic environment, coupled with a global shift away from reliance on China, positions the Indian manufacturing sector favorably for long-term growth.
- This makes it an attractive investment avenue for those looking to capitalize on India's economic trajectory.

PORTFOLIO POSITIONING

- The NIFTY manufacturing TRI index was down ~530bps for the month of February. Weakening earnings profile in industrials - a fall out of weaker capex spend and some softness in autos was the main reason behind the correction in the benchmarks.
- Cash levels for the fund was broadly in line with the prior month at ~5%. Large cap exposures are currently placed at ~54% with SMID exposures at ~41%.
- Compared to the prior month, we marginally added to our exposures in healthcare and energy sectors. We scaled back ~200bps on our industrial weights given the spate of weaker earnings.
- We retain our overweight on healthcare, industrials and the energy spaces. Our underweights are on the consumer discretionary and the materials sectors.
- The top 5 sectoral exposures of the fund post deployment stay put as consumer discretionary, industrials, healthcare, materials and energy.

CURRENT MARKET CAP (% of Net Assets)



Data as on February 28, 2025



TOP 10 SECTORS

Top 10 Sectors	% of Net Assets
Pharmaceuticals & Biotechnology	21.92%
Automobiles	13.77%
Petroleum Products	10.74%
Auto Components	7.38%
Industrial Products	5.15%
Electrical Equipment	4.76%
Industrial Manufacturing	4.16%
Chemicals & Petrochemicals	4.11%
Diversified Metals	3.52%
Fertilizers & Agrochemicals	3.03%

TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
Divi's Laboratories Limited	8.14%
Reliance Industries Limited	7.51%
Sun Pharmaceutical Industries Limited	5.48%
Bosch Limited	4.15%
Mahindra & Mahindra Limited	3.84%
Vedanta Limited	3.52%
Maruti Suzuki India Limited	2.80%
Dr. Reddy's Laboratories Limited	2.62%
Hero MotoCorp Limited	2.59%
Tata Motors Limited	2.18%

Top 10 Sectors (% to net assets) have been considered as of the latest month end.

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

PERFORMANCE OF BARODA BNP PARIBAS MANUFACTURING FUND

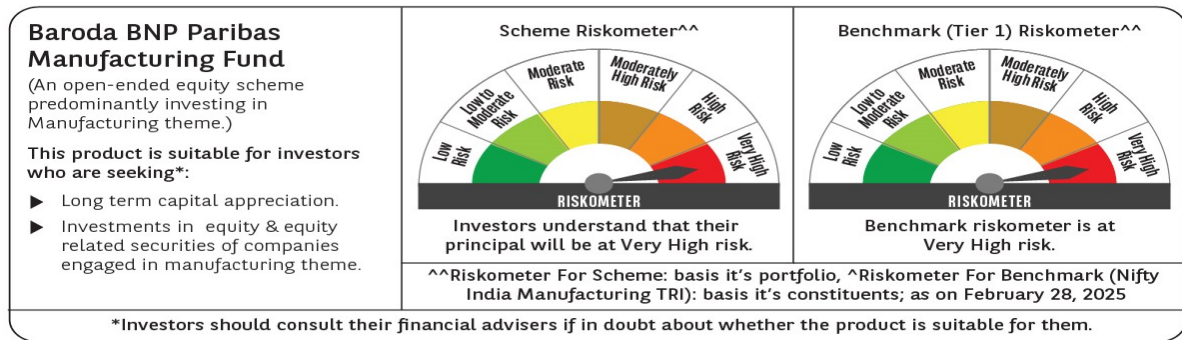
S.No	Scheme managed by Mr. Jitendra Sriram & Mr. Kushant Arora	Last 6 Months		1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Manufacturing Fund	8080.25	-38.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7922.47	-29.32	28-Jun-24
	Nifty India Manufacturing TRI	8034.15	-39.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8168.21	-26.02	
	Additional Benchmark Nifty 50 TRI	8978.20	-20.27	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9305.32	-10.17	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

For Other funds managed by the fund manager , please [Click here](#)

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DISCLAIMERS

Top 5 Sectors/ Top 10 Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnpparibasmf.in/downloads/monthly-factsheet>

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

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BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.