

Baroda BNP Paribas Manufacturing Fund

(An open ended equity scheme predominantly investing in Manufacturing theme)



May 30, 2025

FUND DETAILS



Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	28-Jun-24	27
Mr. Kushant Arora	21-Oct-24	11



Inception Date

June 28, 2024



Category

Equity Scheme - Sectoral/Thematic Fund



Benchmark Index (Tier - 1)

Nifty India Manufacturing TRI



Monthly AAUM*

₹ 1,281.45 Crores

AUM*

₹ 1,307.63 Crores



Application Amount:

Minimum Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter..



Load Structure

Exit Load : If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - Nil. • If units of the Scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of Scheme are redeemed or switched out after 1 year from the date of allotment - Nil, 1% of the NAV

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

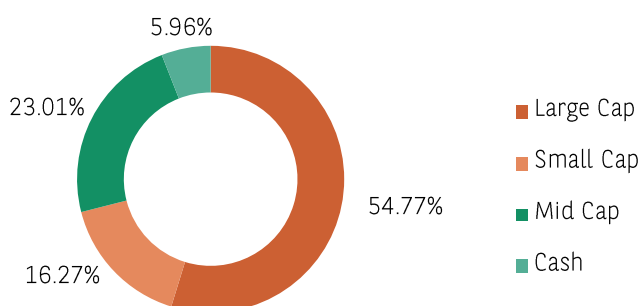
ABOUT THE FUND

- The Scheme aims to maximize long-term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing sector.
- Manufacturing is recognized as the backbone of any economy, contributing significantly to GDP, employment, and overall economic growth.
- The Indian government has prioritized manufacturing through initiatives like "Make in India" and "Atmanirbhar Bharat," aiming to transform India into a global manufacturing hub.
- These initiatives have liberalized foreign direct investment (FDI) policies, allowing 100% FDI in most sectors, which enhances investment opportunities in manufacturing Sector.
- The current positive domestic environment, coupled with a global shift away from reliance on China, positions the Indian manufacturing sector favorably for long-term growth.
- This makes it an attractive investment avenue for those looking to capitalize on India's economic trajectory.

PORTFOLIO POSITIONING

- The NIFTY manufacturing TRI index was up 480bps for the month of May mainly fuelled by a sharp uptick in defence names. Expectations of more indigenisation, restocking of spent armaments in the recent skirmishes on our Northwestern border drove these expectations.
- Regarding defence, we are taking a more considered view that restocking may be immediate to keep the forces ready and indigenisation efforts take time. Also, the changing complexion of engagements – drones, anti-drones, unmanned aerial vehicles, missiles and anti-missile systems may lead to a fresh re-think on future spending patterns. We have therefore not gone overboard on taking incremental exposures.
- Cash levels for the fund were placed at ~6% which is down 180bps month on month because of certain tactical deployments.
- Compared to the prior month, we marginally added to our exposures in industrials, discretionary and energy sectors. We scaled back ~100bps on our healthcare exposures where we selectively booked some profits though we continue to be overweight the space.
- We retain our overweight on healthcare, staples and the energy spaces. Our underweights are on the consumer discretionary and the materials sectors.
- The top 5 sectoral exposures of the fund post deployment stay put as consumer discretionary, industrials, healthcare, materials and energy.

CURRENT MARKET CAP (% of Net Assets)



Data as on May 30, 2025

TOP 10 STOCKS*

Top 10 Sectors	% of Net Assets
Divi's Laboratories Limited	8.19%
Reliance Industries Limited	7.63%
Sun Pharmaceutical Industries Limited	4.62%
Bosch Limited	4.11%
Hitachi Energy India Limited	3.98%
Mahindra & Mahindra Limited	3.69%
Vedanta Limited	3.00%
Maruti Suzuki India Limited	2.54%
Dr. Reddy's Laboratories Limited	2.41%
Bharat Electronics Limited	2.38%

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnpparibasmf.in/downloads/monthly-factsheet>

TOP 10 SECTORS

Top 10 Stocks	% of Net Assets
Pharmaceuticals & Biotechnology	22.13%
Automobiles	12.89%
Petroleum Products	10.80%
Auto Components	8.40%
Electrical Equipment	5.95%
Industrial Products	5.79%
Chemicals & Petrochemicals	5.55%
Industrial Manufacturing	3.64%
Diversified Metals	3.00%
Aerospace & Defense	2.38%

Top 10 Sectors (% to net assets) have been considered as of the latest month end.

PERFORMANCE OF BARODA BNP PARIBAS MANUFACTURING FUND

S.No	Scheme managed by Mr. Jitendra Sriram & Mr. Kushant Arora	Last 6 Months		1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Manufacturing Fund	9946.18	-1.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9434.51	-6.13	28-Jun-24
	Nifty India Manufacturing TRI	10061.89	1.24	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9643.39	-3.87	
	Additional Benchmark Nifty 50 TRI	10247.26	4.96	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10393.78	4.28	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option .

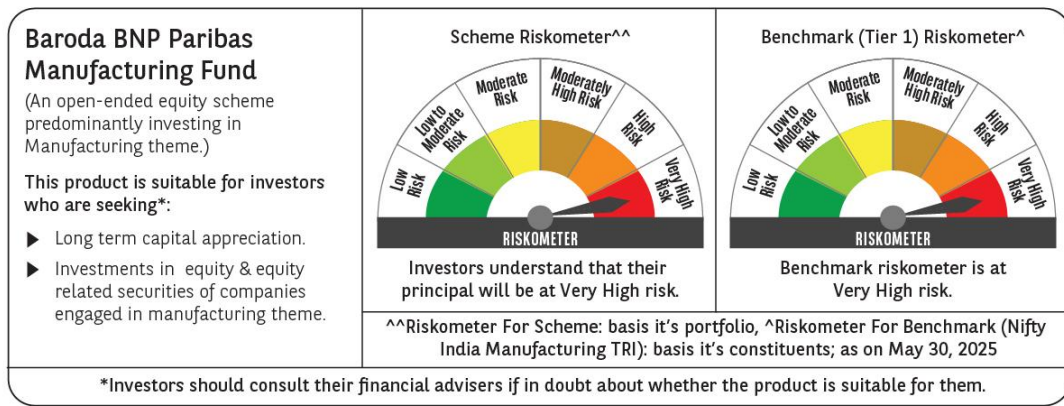
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please [Click here](#)

Data as on May 30, 2025

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DISCLAIMERS

Portfolio Positioning Top 10 Sectors/ Top 10 Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

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BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.