

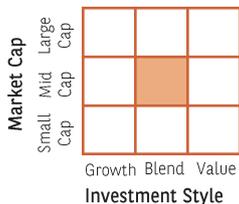
Baroda BNP Paribas Mid Cap Fund

(An Open-ended Equity Scheme predominantly investing in mid cap stocks)



January 30, 2026

INVESTMENT APPROACH



KEY STATISTICAL RATIOS#

| | |
|-------------------------|--------|
| Sharpe Ratio..... | 1.10 |
| Beta..... | 0.83 |
| Standard Deviation..... | 13.41% |

FUND DETAILS

Fund Manager~

| Fund Manager | Managing fund since | Experience |
|------------------------|---------------------|------------|
| Mr. Pratish Krishnan** | 29-Nov-25 | 23 |
| Himanshu Singh | 21-Oct-24 | 10 |

Inception Date
May 2, 2006

Category
Mid Cap Fund

Benchmark Index (Tier - 1)
Nifty Midcap 150 TRI

Monthly AAUM* ₹ 2,282.91 Crores
AUM* ₹ 2,281.65 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

**Mr. Pratish Krishnan was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanani.

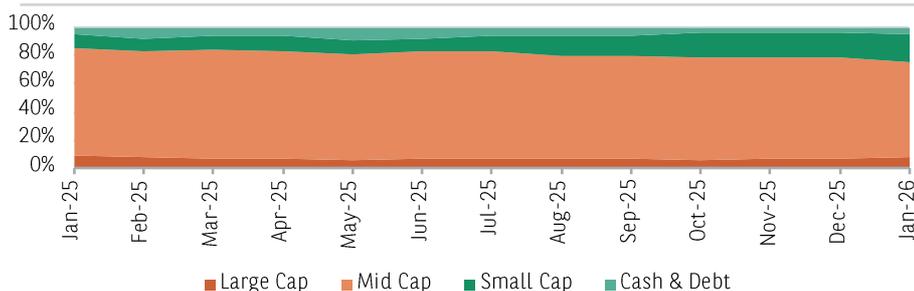
ABOUT THE FUND

- Baroda BNP Paribas Mid Cap Fund invests predominantly in mid-capitalization companies with high growth potential.
- Mid cap companies are uniquely positioned between small developing companies and large mature companies. They are often in the "growth" phase of the business life cycle where they may be experiencing higher cash flows and earnings growth rates.
- Midcaps typically comes with a combination of elevated risk and substantial growth potential during the growth stage. They tend to be more volatile than large caps but less than small caps.
- The mid cap space remains attractive for investments owing to presence of new businesses and growth opportunities in sunrise industry, i.e., businesses or sectors in its infancy but with the potential of a rapid boom.
- The stock selection is inclined towards companies that are led by a dynamic management style and entrepreneurial flair. The focus is on growth stocks that may do well in the future and on alpha generation through a bottom-up stock picking approach.
- The Scheme is suitable for investors who have a long term investment horizon.

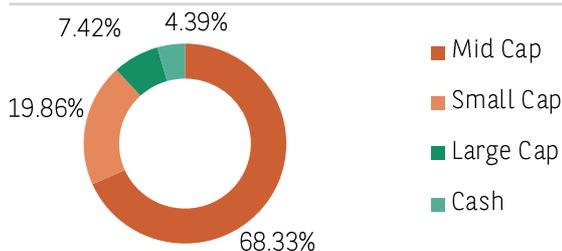
PORTFOLIO POSITIONING

- Domestic facing sectors like Healthcare and Consumer discretionary are key overweight sectors. Overweight position in consumer discretionary is largely driven by Automobile and retailing sector. With normal monsoons and boost from cut in GST rates, we expect discretionary consumption to see uptick as well. We have cut weight in discretionary sectors largely led by hospitality and retailing during the month.
- We are underweight on consumer staples, utilities, IT services and communication services. We have increased our underweight in IT Services. We have increased weight in Financials and are equal weight.
- The allocation to small cap companies is at 19.9% while allocation to large cap companies is at 7.4%. Exposure to mid-cap companies is at 68.3%. Our cash holding is 4.4%. (Exposure as % of net assets as on January 31, 2026).
- Within the midcap universe, our focus is on identifying companies with sustainable earnings growth, leading market share, better return ratios and healthy cash flows as well as on having a blend of companies with healthy balance sheets and attractive valuations going through a favourable cycle.

MARKET CAPITALIZATION (% of Net Assets)

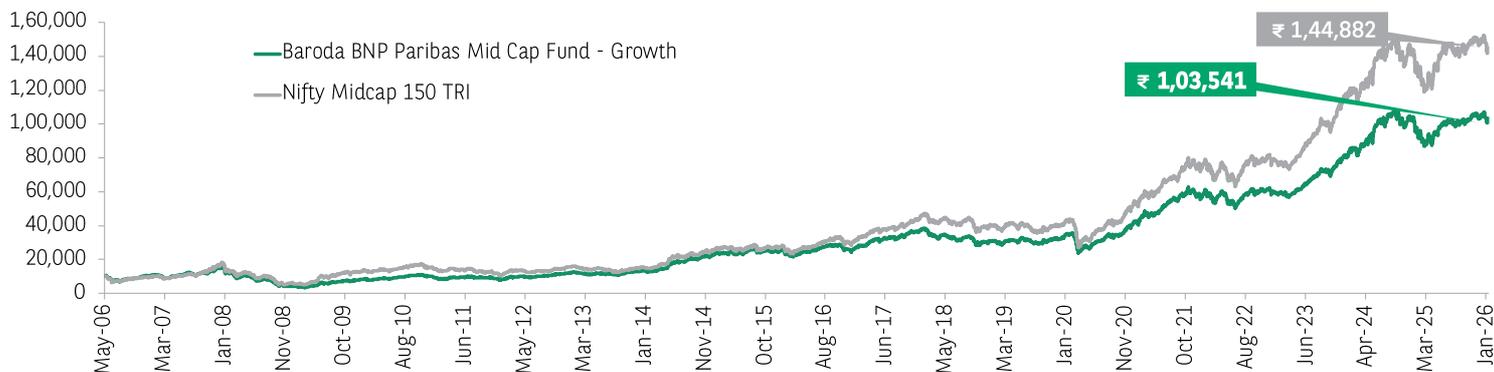


CURRENT MARKET CAP (% of Net Assets)



Data as on January 30, 2026

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above chart show the NAV movement since inception to January 30, 2026.

SIP PERFORMANCE

| Period | Amount Invested In(₹) | Baroda BNP Paribas Mid Cap Fund (Regular Plan - Growth) | | Nifty Midcap 150 TRI (Benchmark Index Tier-1) |
|-----------------|-----------------------|---|-------------|---|
| | | Returns (%) | ₹ | Returns (%) |
| Since Inception | 23,70,000 | 16.38 | 1,51,36,893 | 17.25 |
| 10 Year SIP | 12,00,000 | 16.99 | 29,26,892 | 19.25 |
| 5 Year SIP | 6,00,000 | 15.99 | 8,94,893 | 18.26 |
| 3 Year SIP | 3,60,000 | 13.88 | 4,42,583 | 14.90 |
| 1 Year SIP | 1,20,000 | 9.35 | 1,25,968 | 7.60 |

If investor had invested Rs. 10,000 on the first working day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns

TOP 10 STOCKS*

| Top 10 Stocks | % of Net Assets |
|---|-----------------|
| GE Vernova T&D India Limited | 3.54% |
| Indian Bank | 2.96% |
| Navin Fluorine International Limited | 2.67% |
| PB Fintech Limited | 2.54% |
| The Federal Bank Limited | 2.52% |
| Hitachi Energy India Limited | 2.48% |
| BSE Limited | 2.43% |
| Bharat Heavy Electricals Limited | 2.30% |
| Sagility Limited | 2.16% |
| Hindustan Petroleum Corporation Limited | 2.06% |

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

TOP 10 SECTORS

| Top 10 Sectors | % of Net Assets |
|--|-----------------|
| Banks | 11.50% |
| Auto Components | 8.71% |
| Electrical Equipment | 8.32% |
| Pharmaceuticals & Biotechnology | 7.62% |
| Capital Markets | 6.00% |
| Financial Technology (Fintech) | 4.68% |
| Retailing | 4.09% |
| Chemicals & Petrochemicals | 3.72% |
| Cement & Cement Products | 3.60% |
| Agricultural, Commercial & Construction Vehicles | 3.59% |

Top 10 Sectors (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

PERFORMANCE OF BARODA BNP PARIBAS MIDCAP FUND

| S.No | Scheme managed by Mr. Pratish Krishnan & Mr. Himanshu Singh | 1 Year | | 3 years | | 5 Years | | Since Inception | | Date of Inception of the Scheme |
|------|---|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
| | | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | |
| 1 | Baroda BNP Paribas Mid Cap Fund | 10816.17 | 8.16 | 17446.09 | 20.38 | 25549.33 | 20.64 | 103541.27 | 12.56 | 02-May-06 |
| | Nifty Midcap 150 TRI | 10890.18 | 8.90 | 18860.64 | 23.55 | 28264.72 | 23.10 | 144882.41 | 14.49 | |
| | Additional Benchmark Nifty 50 TRI | 10897.43 | 8.97 | 14848.13 | 14.08 | 19714.03 | 14.54 | 89306.39 | 11.72 | |

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option .

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please [Click here](#)

Data as on January 30, 2026

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

| Record Date | Distribution Rate Per Unit (₹) Individual/others | Cum--IDWC NAV (₹) |
|-------------|---|-------------------|
| 27-Mar-23 | 3.39 | 41.85 |
| 27-Mar-24 | 4.98 | 57.38 |
| 27-Mar-25 | 5.09 | 57.78 |

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

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| | Scheme Riskometer^^ | Benchmark (Tier 1) Riskometer^^ |
|---|---|--|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Wealth Creation in long term.• Investments in companies in mid capitalization segment. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Very High risk</p> |  <p>Benchmark riskometer is at Very High risk</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^^Riskometer For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on January 30, 2026</p> | | |

DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 5.53%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 10 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and is not a guarantee of any future returns** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advice. Past performance may or may not be sustained in future and is not a guarantee of any future returns. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.