

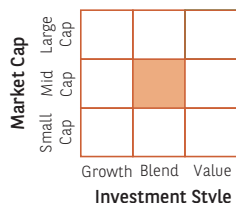
# Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)



February 28, 2023

## INVESTMENT APPROACH



## KEY STATISTICAL RATIOS

Sharpe Ratio*	0.60
Beta*	0.83
Standard Deviation*	22.08%
Information Ratio	-0.05

## FUND DETAILS

**Fund Manager-**  
Mr. Shiv Chanani (managing fund since July 13, 2022)  
(Total Experience: 21 years)

**Inception Date**  
May 2, 2006

**Category**  
Mid Cap Fund

**Benchmark Index**  
Nifty Midcap 150 TRI

**Monthly AAUM** ₹ 1210.10 Crores  
**AUM** ₹ 1192.04 Crores

**Application Amount:**  
**Minimum Application Amount:**  
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

**Minimum Additional Application Amount:**  
₹ 1,000 and in multiples of ₹ 1 thereafter.

**Load Structure**

**Entry Load:** Not Applicable

**Exit Load:** If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

\*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

\*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

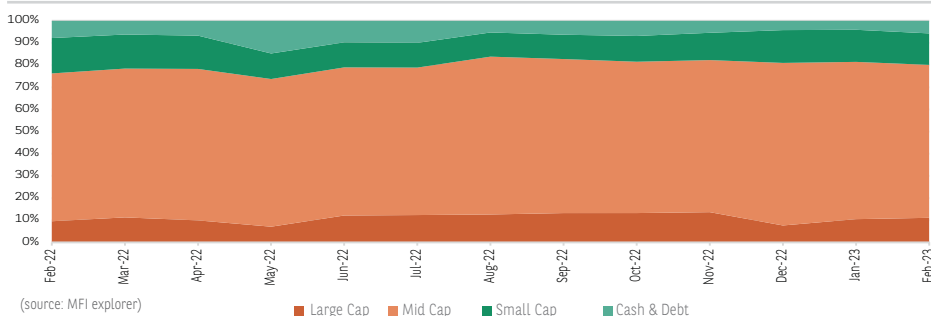
## ABOUT THE FUND

- Baroda BNP Paribas Mid Cap Fund invests predominantly in mid-capitalization companies with high growth potential.
- Mid cap companies are uniquely positioned between small developing companies and large mature companies. They are often in the "growth" phase of the business life cycle where they may be experiencing higher cash flows and earnings growth rates.
- Being in the middle of the growth stage usually lends a high risk with a high growth potential to midcaps. They tend to be more volatile than large caps but less than small caps.
- The mid cap space remains attractive for investments owing to presence of new businesses and growth opportunities in sunrise industry, i.e., businesses or sectors in its infancy but with the potential of a rapid boom.
- The stock selection is inclined towards companies that are led by a dynamic management style and entrepreneurial flair. The focus is on growth stocks that may do well in the future and on alpha generation through a bottom-up stock picking approach.
- The Scheme is suitable for investors who have a long term investment horizon.

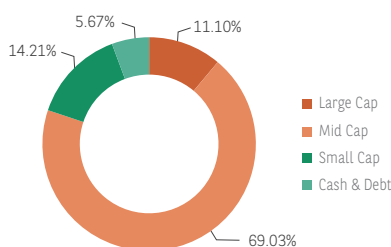
## PORTFOLIO POSITIONING

- We are overweight in the financial sector as we believe that banks could benefit from improved credit growth as also, we benign credit cost cycle. We are also positive about select insurance and retail focused NBFCs that have a good funding mix and growth prospects.
- We remain underweight on discretionary consumption, particularly on retailing as we believe the base effect will start to catch up. We have reduced weight in Real estate sector as we believe higher interest rates may start to impact demand.
- Within the midcap universe, our focus is on identifying companies with sustainable earnings growth, leading market share, better return ratios and healthy cash flows as well as on having a blend of companies with healthy balance sheets and attractive valuations going through a favourable cycle.
- Our cash position stands at 5.7%. The allocation to small cap companies is at 14.2% while allocation to large cap companies is at 11.1%. Exposure to mid-cap companies is at 69.0%. (Market capitalization as per SEBI classification, Exposure as % of net assets as on February 28, 2023).

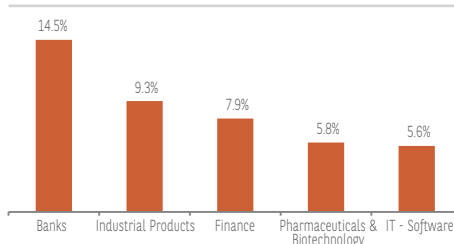
## MARKET CAPITALIZATION (% of Net Assets)



## CURRENT MARKET CAP (% of Net Assets)



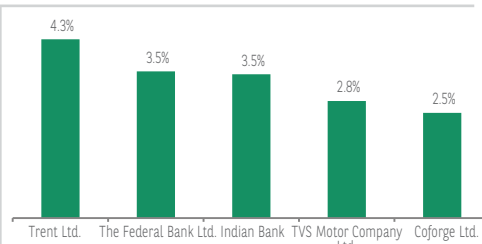
## TOP 5 SECTORS



Top 5 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpbaribasmf.in](http://www.barodabnpbaribasmf.in)).

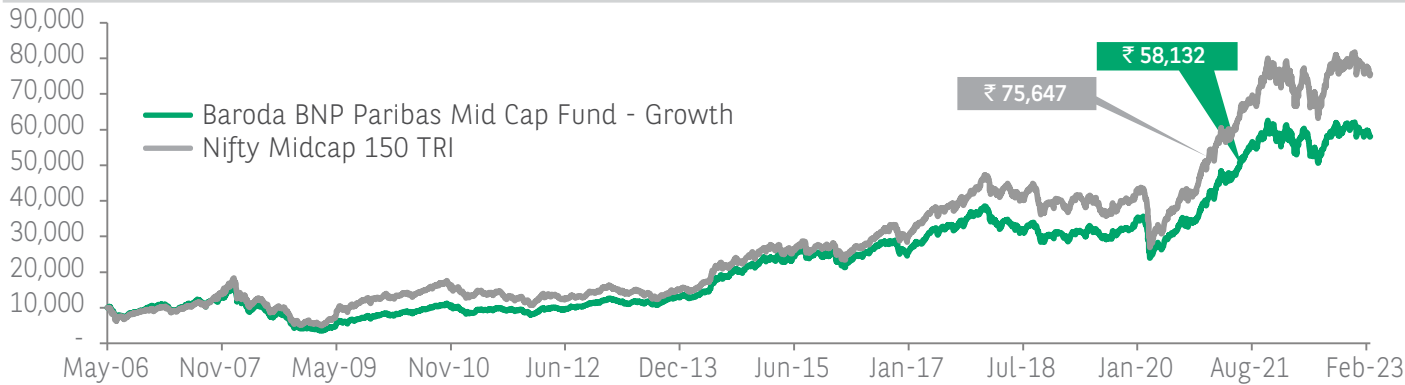
## TOP 5 STOCKS



Top 5 Stocks (% to net assets) have been considered as of the latest month end

Data as on February 28, 2023

NAV MOVEMENT (₹10,000 Invested at Inception)



SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Mid Cap Fund (Regular Plan - Growth)		Nifty Midcap 150 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	2,020,000	15.04	8,252,119	15.42	8,567,089
10 Year SIP	1,200,000	15.00	2,629,017	16.70	2,880,375
7 Year SIP	840,000	13.95	1,379,939	15.79	1,473,323
5 Year SIP	600,000	16.39	902,933	17.79	934,373
3 Year SIP	360,000	17.21	463,723	20.48	485,432
1 Year SIP	120,000	0.15	120,095	2.41	121,543

If investor had invested Rs. 10,000 on the first working day of every month.  
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS MID CAP FUND

S.No	Scheme Managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Mid Cap Fund	10380.22	3.80	17248.50	19.91	16794.65	10.92	58131.70	11.02	02-May-06
	Nifty Midcap 150 TRI	10828.14	8.28	18683.10	23.14	17507.63	11.85	75646.61	12.77	
	Additional Benchmark Nifty 50 TRI Index	10427.05	4.27	16013.61	16.98	17539.51	11.89	58972.29	11.11	

PERFORMANCE OF FUNDS MANAGED BY MR. SHIV CHANANI (WHO MANAGES TOTAL 3 SCHEMES)

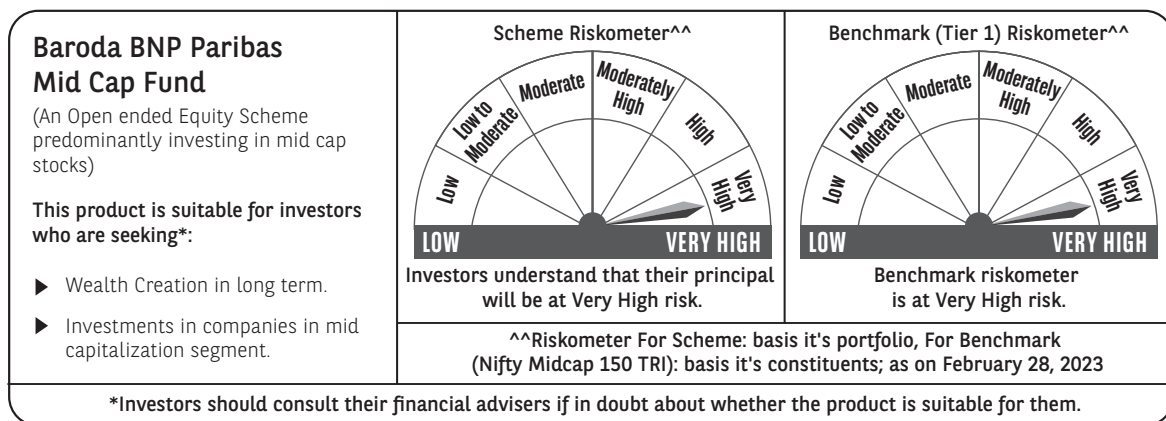
S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas India Consumption Fund	5.62	13.67	N.A.
	NIFTY India Consumption TRI	6.19	14.89	N.A.
2	Baroda BNP Paribas Business Cycle Fund	2.62	N.A.	N.A.
	S&P BSE 500 TRI	2.92	N.A.	N.A.

Where returns are not available for a particular period, they have not been shown.  
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.  
\*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	13-Jul-22
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	13-Jul-22
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	13-Jul-22

Data as on February 28, 2023



## DISCLAIMERS

**Key Statistical Ratios** - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk – adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.70%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points.

**Market Capitalization as per SEBI** - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

**Monthly AUM and AUM** - Excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

**Portfolio Positioning, Top 5 Sectors/Stocks** – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

**NAV Movement (Rs. 10,000 Invested at Inception)** - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

**SIP Performance** - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advice. **Past Performance may or may not be sustained in future** This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

**BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.** (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**