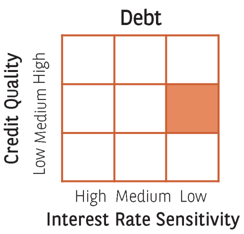
Baroda BNP Paribas MONEY MARKET Fund

(An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

April 30, 2025

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	6.77
Average Maturity (Years)	0.67
Modified Duration (Years)	0.67
Macaulay Duration (Years)	0.67

FUND DETAILS

Fund Manager

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Vikram Pamnani	14-Mar-22	14
Fixed Income	Gurvinder Singh Wasan	21-Oct -24	21

Inception Date
June 19, 2019

Category
Money Market Fund

Benchmark Index (Tier-1)
CRISIL Money Market A-I Index*

Monthly AAUM* **AUM***
₹ 1549.42 Crores ₹ 1502.06 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Data as on April 30, 2025

ABOUT THE FUND

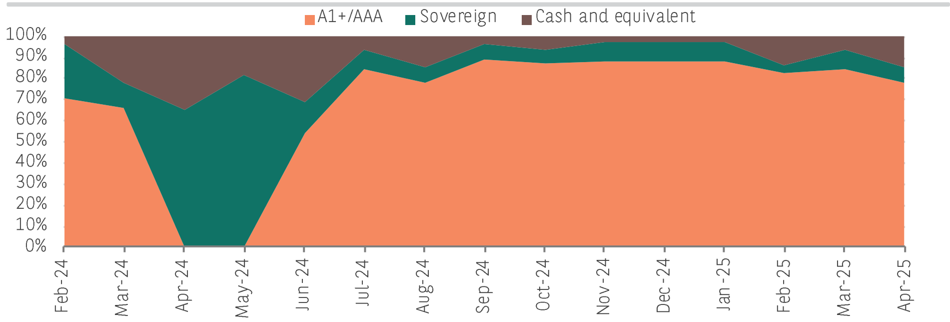
Baroda BNP Paribas Money Market fund (MMF) is an open-ended debt scheme that invests solely in money market instrument with upto one year maturity, which are also often referred to as money market instruments. These investments are short-term liquid investments with high credit rating. The purpose of this scheme is to provide investors with a safe investment option which are characterized as a low-risk, low-return investment. It enables investors to earn Money market yields otherwise available for large & Institutional investors. Investors with a short investment horizon or with surplus cash and low risk appetite can invest in money market funds.

PORTFOLIO POSITIONING

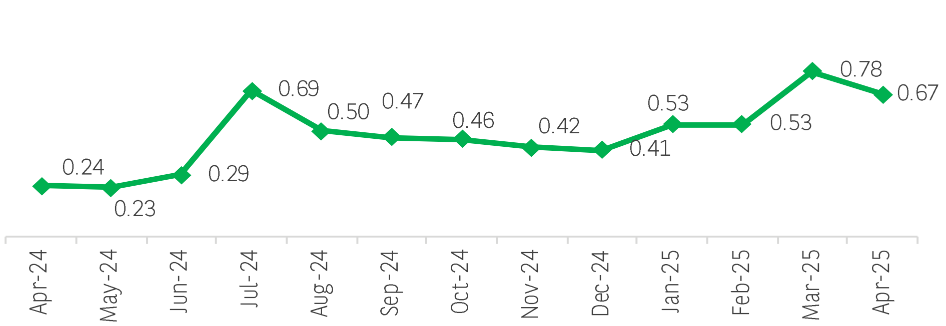
- The weighted average overnight Rates eased by 50bps from 6.60%-6.65% in February to 6.10-6.15% in March.
- Liquidity largely remained in deficit zone during the month, however it turned into surplus at the month end due to huge government spending and OMOs and FX Swaps.
- We expect Money markets Rates to ease by 30bps-40bps in 1st week of April-25 before the policy date.
- The RBI's aggressive liquidity easing measures suggest a strong intent on ensuring smooth monetary transmission as it continues its rate easing path.
- The Spread of Money Market between 6m and 1yr are still inverse as investors are locking in the higher maturity on the expectation of further rate cut in April -25,
- The scheme is maintaining the higher side of Average maturity and will continue to be overweight.

(Source - BBNP Paribas Internal Research)
(Data as on - April 30, 2025)

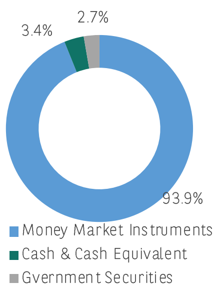
RATING ALLOCATION TREND (% of Net Assets)



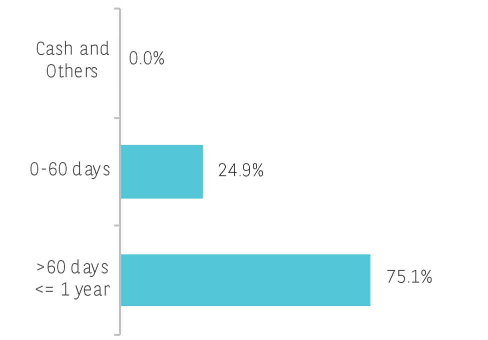
MACAULAY DURATION (in days)



ASSET ALLOCATION (% of Net Assets)



MATURITY PROFILE (% of Net Assets)



Baroda BNP PARIBAS MUTUAL FUND

Together for more**

**The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

TOP 10 HOLDINGS# (%of Net Assets)

Fixed Income Holdings	Type	Rating	% of Net Assets
Union Bank of India	Money Market Instruments	FITCH A1+	6.69%
Axis Bank Limited	Money Market Instruments	CRISIL A1+	6.38%
364 Days Tbill (MD 29/01/2026)	Money Market Instruments	Sovereign	6.38%
Kotak Mahindra Bank Limited	Money Market Instruments	CRISIL A1+	6.33%
Small Industries Dev Bank of India	Money Market Instruments	CRISIL A1+	6.30%
Canara Bank	Money Market Instruments	CRISIL A1+	6.30%
National Bank For Agriculture and Rural Development	Money Market Instruments	CRISIL A1+	5.67%
Indian Bank	Money Market Instruments	CRISIL A1+	5.21%
Power Finance Corporation Limited	Money Market Instruments	CRISIL A1+	4.79%
HDFC Bank Limited	Money Market Instruments	CRISIL A1+	3.84%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

PERFORMANCE OF BARODA BNP PARIBAS MONEY MARKET FUND

S.NO	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	1 Year		3 Year		5 Year		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Money Market Fund	10794.71	7.95	12219.97	6.90	13058.94	5.48	13832.29	5.68	19-Jun-19
	Benchmark - CRISIL Money Market A-I Index	10747.31	7.47	12264.47	7.03	13290.56	5.85	14063.27	5.98	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10786.03	7.86	12134.86	6.65	13043.51	5.46	13978.02	5.87	

*Returns in ₹ show the value of 10,000/- invested for last 1 Year , last 3 year, last 5 year and since inception respectively.

CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

For Other funds managed by the fund manager , please Click here

Product labelling

Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investments in money market instruments having maturity upto 1 year.

Scheme Riskometer^^

Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Low to Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Money Market A-I Index): basis it's constituents; as on April 30, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→ / **Interest Rate Risk (Max)↓**	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

Data as on April 30, 2025

DISCLAIMERS

†Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

#Top 10 Holdings - The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in)

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning, Rating Allocation Trend - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnpparibasmf.in).

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.