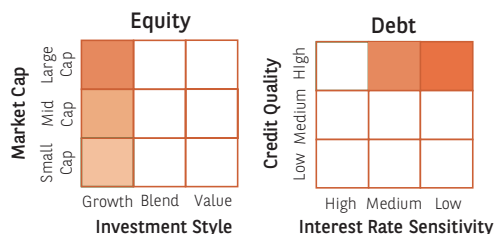


# Baroda BNP Paribas MULTI ASSET Fund

((An open ended scheme investing in Equity, Debt and Gold ETF))

January 31, 2023

## INVESTMENT APPROACH



## DEBT QUANTS

Yield to Maturity (%)	7.13
Average Maturity (Years)	1.51
Modified Duration (Years)	1.31
Macaulay Duration (Years)	1.41

## FUND DETAILS

### Fund Manager

Mr. Jitendra Sriram (Equity Portfolio)  
(managing fund since December 19, 2022)  
(Total experience: 25 years)  
Mr. Vikram Pamnani (Fixed Income Portfolio)  
(managing fund since December 19, 2022)  
(Total experience: 12 years)

### Inception Date

Dec 19, 2022

### Category

Multi Asset Allocation

### Benchmark Index

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

### Monthly AAUM AUM

₹ 1343.93 Crores ₹ 1335.82 Crores

### Application Amount:

Minimum Application Amount:  
₹ 5,000/- & in multiples of ₹ 1/- thereafter

Minimum Additional Application Amount:  
₹ 1,000 and in multiples of ₹ 1 thereafter.

### Load Structure

Entry Load: Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

## ABOUT THE FUND

- The scheme intends to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITs and Gold ETF.
- The scheme intends to give access to multiple asset classes, which saves the hassle of investing, tracking and maintaining investments in multiple strategies / funds.
  - Investing in Equities aim to provide Capital Appreciation, build wealth in the long term and helps to meet long term financial goals of an investor.
  - Investing in fixed income asset class aims to help with income generation and help to mitigate the volatility of the equity market by diversifying in fixed income instrument.
  - Gold is an international asset class and helps with growth in the long run. It is used to hedge against inflation and the adverse impact of geo-political events.
- Due to the unique characteristics of each asset class, each of them is suited for a different but complementary role in the portfolio.

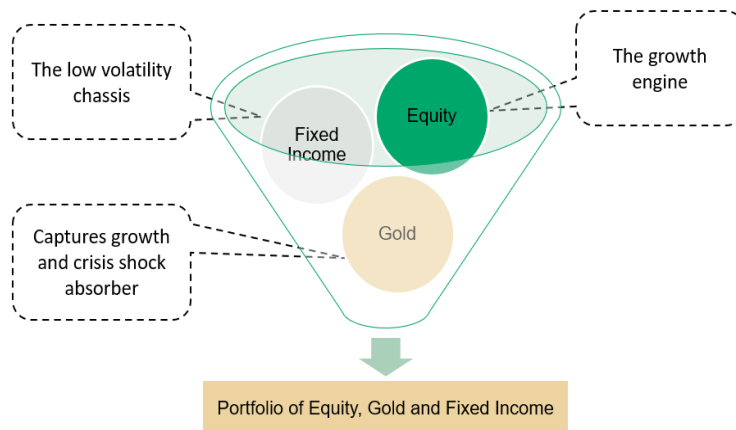
## PORTFOLIO POSITIONING

### Equity:

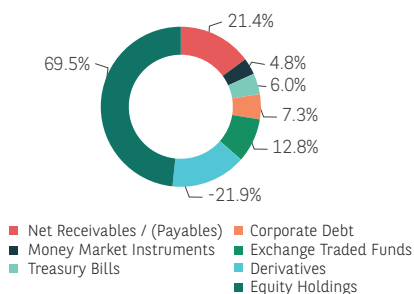
- The fund continued its deployment into January after the NFO closed on 12th December 2022. At the end of January, the fund is broadly aligned with its investment objectives.
- Gold exposures via ETFs are now placed at ~13% spread across 4 ETFs for the sake of liquidity. Gold was up ~3% for the month as internationally a weaker USD led to some perk up in gold.
- Fixed income exposures are also now placed at ~13%.
- Gross equity exposures are now ~69% of the AUM. In line with the benchmarks larger exposures are across the BFSI, IT and energy sectors.
- Mid and small cap exposures account for ~12% of the exposures with the balance coming from large caps.

### Debt:

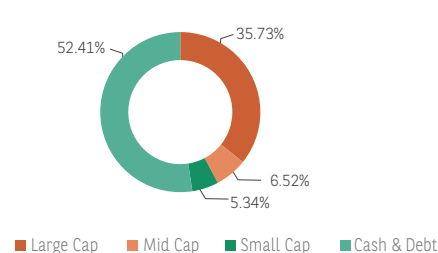
- The Federal Reserve raised the fed funds rate by 25 bps to 4.50% - 4.75% and bank of England Raised rates by 50 bps, we expect RBI to increase the repo rate by 25 bps and pause at 6.50%
- The Scheme intends to maintain its average duration in the range of 1.25 - 3.00 years.
- Primary Supply of Corporates bonds for shorter tenure up to March 2023 is a concern for the market, we expect some pressure in shorter yield.
- We will maintain AAA Liquid Security for a shorter duration.
- The scheme remains open to taking tactical duration calls.



## CURRENT ASSET ALLOCATION (% of Net Assets)

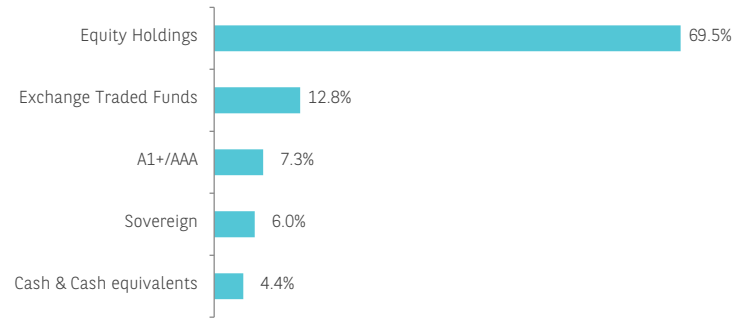


## CURRENT MARKET CAP (% of Net Assets)

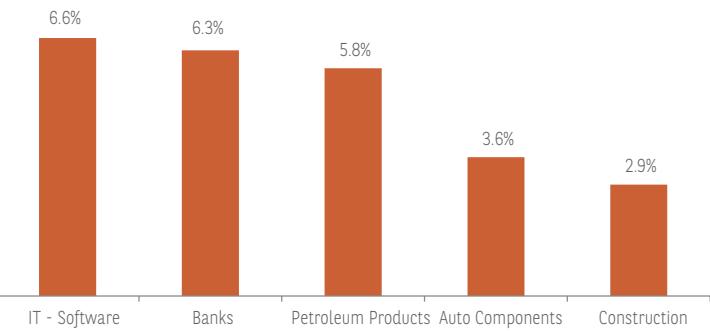


Data as on January 31, 2023

**RATING ALLOCATION** (For Debt Portion) (% of Net Assets)

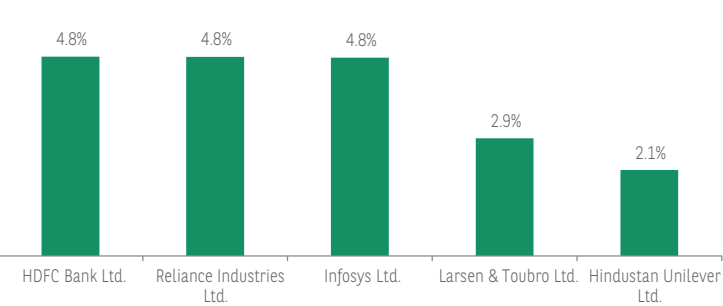


**TOP 5 SECTORS** (For Equity Portion)



Top 5 Sectors (% to net assets) have been considered as of the latest month end  
The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

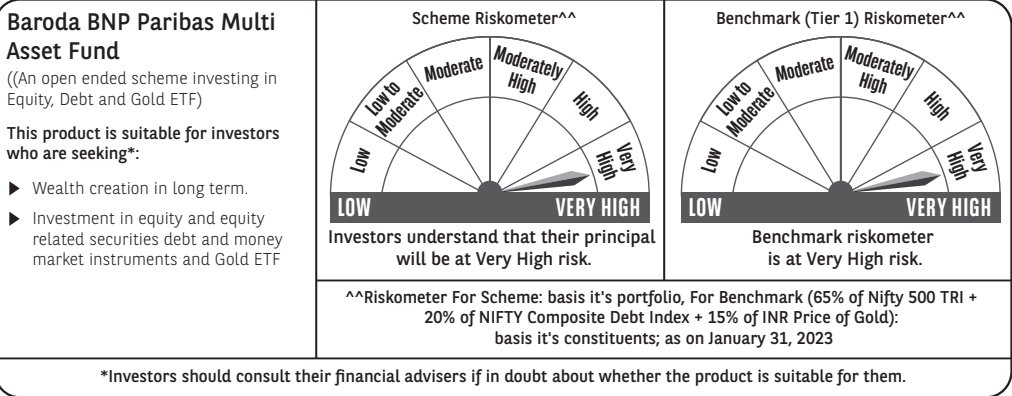
**TOP 5 STOCKS** (For Equity Portion)



Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram Mr. Vikram Pamnani	19-Dec-22 19-Dec-22
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	16-Jun-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram Mr. Pratish Krishnan Mr. Mayank Prakash	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena Mr. Vikram Pamnani	14-Mar-22 16-Mar-22
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	14-Mar-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22

Data as on January 31, 2023



DISCLAIMERS

**Debt Quants** - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

**Monthly AAUM and AUM** - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

**Portfolio Positioning, Top 5 Sectors/Stocks** - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).

**Market Capitalization as per SEBI - Multi Asset:** 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

**Sectoral Composition** - The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAM IPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

Regd. Off.: Crescenzo, 7<sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.