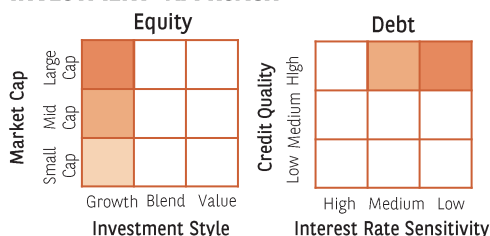


Baroda BNP Paribas MULTI ASSET Fund

(An open ended scheme investing in Equity, Debt and Gold ETF)

July 31, 2026

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	6.60
Average Maturity (Years)	4.07
Modified Duration (Years)	2.49
Macaulay Duration (Years)	2.59

FUND DETAILS**

Category	Fund Manager	Managing Fund Since	Experience
Equity	Jitendra Sriram	19-Dec-22	27 Years
Fixed Income	Mr. Kushant Arora^	01-Jul-26	11 Years
Fixed Income	Vikram Pamnani	19-Dec-22	14 Years

19 Inception Date
Dec 19, 2022

Category
Multi Asset Allocation

Benchmark Index (Tier I)
65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Monthly AAUM* **AUM***
₹ 1,455.77 Crores ₹ 1,463.69 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000/- & in multiples of ₹1/- thereafter
Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - **NIL**.

• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - **1% of the applicable NAV**.

• If units of scheme are redeemed or switched out after 12 months from the date of allotment - **NIL**.

For detailed load structure please refer Scheme Information Document

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

^Mr. Kushant Arora was appointed as Fund Manager w.e.f July 01, 2026.

ABOUT THE FUND

- The scheme intends to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments, InVITs and Gold ETF.
- The scheme intends to give access to multiple asset classes, which saves the hassle of investing, tracking and maintaining investments in multiple strategies / funds.
 - a. Investing in Equities aim to provide Capital Appreciation, build wealth in the long term and helps to meet long term financial goals of an investor.
 - b. Investing in fixed income asset class aims to help with income generation and help to mitigate the volatility of the equity market by diversifying in fixed income instrument.
 - c. Gold is an international asset class and may help with growth in the long run. It is used to hedge against inflation and the adverse impact of geo-political events.
- Due to the unique characteristics of each asset class, each of them is suited for a different but complementary role in the portfolio.

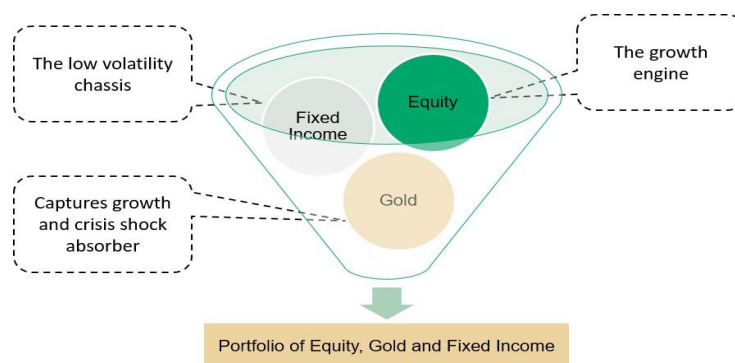
PORTFOLIO POSITIONING

Equity

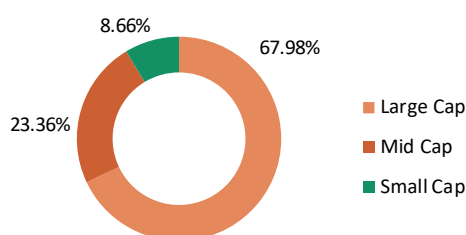
- Gold has been in a corrective phase through May & June. July saw some stabilization in the local prices of gold with the domestic prices rising 1%. Though we added to gold exposures, the relative appreciation in other asset classes led us to a month end gold weight of 13.9%.
- The product is currently running an equity portfolio of ~70.7% (30bps below the prior month). Equity indices rose for the month with fixed income indices contributing ~22bps. Led by small caps and large caps. Large caps account for ~68% of the equity component - up 130bps from the levels of the prior month.
- For the equity book, we added to staples and communication services during the month. We trimmed marginally on financials, utilities and industrials (~50bps each).
- We undertook one exposure to an InVIT in June raising weights to 105bps. This expanded further to 108bps into July. The rest is accounted for by fixed income assets.

Debt

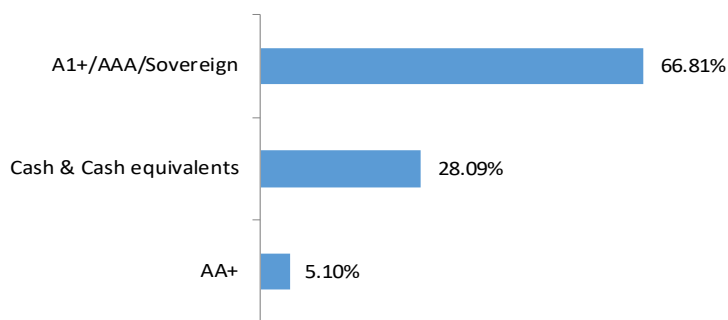
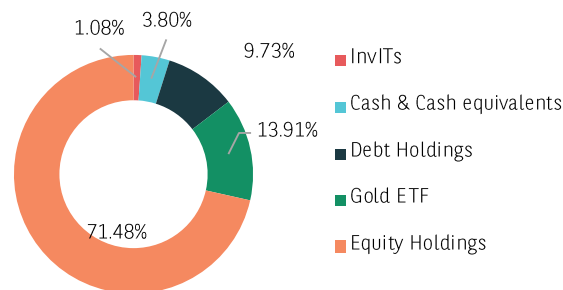
- The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, InVITs and Gold ETF
- The fixed income portion intends to keep the duration of the fund in the range of 2.50 years - 3.00 years as per current interest rate view.
- To achieve the same, we have allocated in balanced mix of GSEC and Cash: Corporate bond composition.
- The Fund also intends to maintain its allocation to units of InVits to enhance the potential return of the fund.
- Further, we will be open to taking tactical duration calls whenever opportunity arises.



CURRENT MARKET CAP (% of Equity Holdings)



Data as on July 31, 2026

RATING ALLOCATION (% of Debt Holdings)**ASSET ALLOCATION** (% of Net Assets)**TOP 10 STOCKS** (For Equity Portion)

Top 10 Stocks	% of Net Assets
ICICI Bank Limited	4.77%
HDFC Bank Limited	4.28%
Reliance Industries Limited	4.02%
Hitachi Energy India Limited	3.96%
Larsen & Toubro Limited	3.51%
Bharti Airtel Limited	2.67%
Eternal Limited	1.97%
Linde India Limited	1.91%
Infosys Limited	1.81%
Sun Pharmaceutical Industries Limited	1.71%

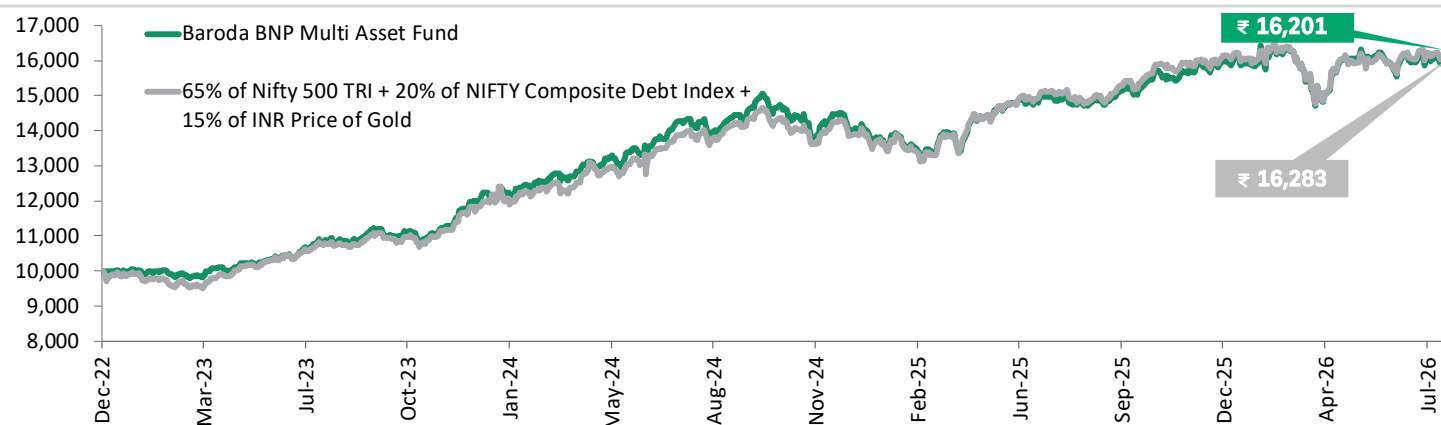
TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Banks	14.92%
Electrical Equipment	5.46%
IT - Software	4.27%
Power	4.06%
Petroleum Products	4.02%
Pharmaceuticals & Biotechnology	3.73%
Construction	3.51%
Food Products	3.00%
Telecom - Services	2.67%
Cement & Cement Products	2.65%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

Top 10 Sectors (% to net assets) have been considered as of the latest month end

NAV MOVEMENT (₹ 10,000 Invested at Inception)

NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to July 31, 2026. For complete performance detail please refer page 2.

PERFORMANCE OF BARODA BNP PARIBAS MULTI ASSET FUND

S.No	Scheme managed by Mr. Jitendra Sriram (Equity), Mr. Kushant Arora (Fixed Income) & Mr. Vikram Pamnani (Fixed Income)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Multi Asset Fund	10926.05	9.26	14830.46	14.02	N.A.	N.A.	16200.60	14.27	19-Dec-22
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	10923.93	9.24	15047.30	14.58	N.A.	N.A.	16283.10	14.43	
	Additional Benchmark Nifty 50 TRI	9957.44	-0.43	12801.28	8.57	N.A.	N.A.	13814.14	9.35	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception, respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan – Growth option .

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please [Click here](#)

Data as on July 31, 2026

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Multi Asset Fund Reg Plan - Growth		65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	Nifty 50 TRI (Additional Benchmark)
		Returns (% CAGR*)	₹	Returns (% CAGR*)	Returns (% CAGR*)
Since Inception	4,30,000	12.14	5,33,979	12.94	6.47
10 Year SIP	N.A.	N.A.	N.A.	N.A.	N.A.
5 Year SIP	N.A.	N.A.	N.A.	N.A.	N.A.
3 Year SIP	3,60,000	10.61	4,21,961	11.45	4.40
1 Year SIP	1,20,000	7.47	1,24,758	7.34	-0.61

If the investor had invested ₹ 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Where returns are not available for a particular period, they have not been shown.
*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum-IDWC NAV (₹)
27-Mar-25	0.63	13.97
27-Mar-26	1.20	14.35

Last 2 IDCW declared for IDCW option.
Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon Fair Value of the scheme.

