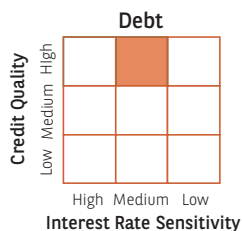


# Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2026 Index.  
A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

April 28, 2023

## INVESTMENT APPROACH



## DEBT QUANTS

Yield to Maturity (Annualised) (%)	7.33
Yield to Maturity (Semi Annualised) (%)	7.20
Average Maturity (Years)	3.55
Modified Duration (Years)	2.99
Macaulay Duration (Years)	3.10

## FUND DETAILS

**Fund Manager**  
Mr. Mayank Prakash (managing fund since January 25, 2023) (Total experience: 17 years)

**Inception Date**  
January 25, 2023

**Category**  
Index Fund

**Benchmark Index**  
NIFTY SDL December 2026 Index

**Monthly AAUM**      **AUM**  
₹ 183.03 Crores      ₹ 176.01 Crores

**Application Amount:**  
**Minimum Application Amount:**  
₹ 5,000 and in multiples of ₹ 1 thereafter.  
**Minimum Additional Application Amount:**  
₹ 1,000 and in multiples of ₹ 1 thereafter.

**Load Structure**  
**Entry Load:** Not Applicable  
**Exit Load:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Data as on April 28, 2023

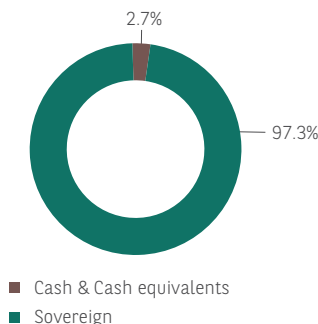
## ABOUT THE FUND

- It is an open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index.
- The scheme intends to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index.
- Benefits of investing in the fund are as follows:-
  - Lower Credit Risk: These funds have lower credit risk vis-vis other asset classes.
  - Tax benefits: Investors can avail of applicable indexation benefits for investments that are held for the long term.
  - Transparency: Target maturity funds replicate indexes - that disclose their constituents as well as methodology on a regular basis.
  - Lower Expense Ratio: Since these are passive funds, they tend to have a lower TER than comparable active funds.
  - No Lock-in: There's no lock in period. Investments can be redeemed any time.

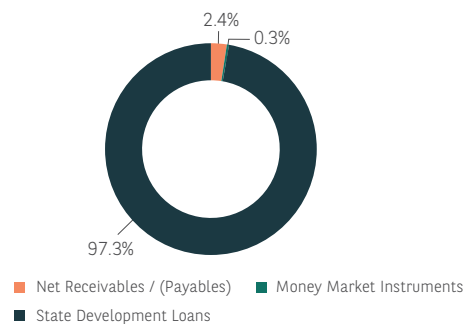
## About SDLs

Issuers	Interest and Principal Payment	Statutory Support	Yields	Credit Quality	Risk Mitigation
State Governments	Like G-Secs, at half yearly intervals. Paid by the RBI from a state's allocation of central government funds	Eligible for SLR Eligible for collateral under RBI's Liquidity Adjustment Facility (LAF)	Provide attractive yields vis-à-vis G-Secs for buy and hold investors	Sovereign/Government bond. Assigned Zero Risk weight for Commercial Banks on account of Sovereign status	Holding securities till maturity could be a strategy through which one could avoid market risk

## RATING ALLOCATION (% of Net Assets)



## ASSET ALLOCATION (% of Net Assets)



## TOP 10 HOLDINGS (% of Net Assets)

Fixed Income Holdings	% of Net Assets	Rating
Gujarat SDL	31.27%	SOVEREIGN
Haryana SDL	19.92%	SOVEREIGN
Maharashtra SDL	17.06%	SOVEREIGN
Bihar SDL	10.17%	SOVEREIGN
TAMILNADU SDL	5.65%	SOVEREIGN
Karnataka SDL	4.53%	SOVEREIGN
Gujarat SDL	2.87%	SOVEREIGN
Kerala SDL	2.85%	SOVEREIGN
West bengal SDL	2.83%	SOVEREIGN

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	25-Jan-23
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	05-Sep-19 14-Mar-22
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated portfolio)	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	14-Mar-22
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 21-Oct-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	24-Mar-23
Baroda BNP Paribas Floater Fund	Mr. Prashant Pimple Mr. Mayank Prakash	26-Apr-23 26-Apr-23

**Baroda BNP Paribas Nifty SDL December 2026 Index Fund**

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 index. A relatively High Interest Rate Risk and Relatively Low Credit Risk)

**This product is suitable for investors who are seeking\*:**

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

**Scheme Riskometer^^**

**Investors understand that their principal will be at Moderate risk.**

**Benchmark (Tier 1) Riskometer^^**

**Benchmark riskometer is at Moderate risk.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty SDL December 2026): basis it's constituents; as on April 28, 2023

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**\*Concept of Macaulay duration:**  
The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

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**Debt Quants** - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

**Monthly AUM and AUM** - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

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Potential Risk Class (PRC) matrix*			
<b>Credit Risk (Max)→</b>	<b>Relatively Low: Class A (CRV&gt;=12)</b>	<b>Moderate: Class B (CRV&gt;=10)</b>	<b>Relatively High: Class C (CRV&lt;10)</b>
<b>Interest Rate Risk (Max)↓</b>			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	<b>A-III</b>		

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.