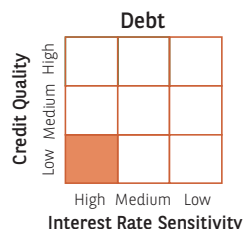


# Baroda BNP Paribas Nifty SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index.  
A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

April 28, 2023

## INVESTMENT APPROACH



## DEBT QUANTS

Yield to Maturity (Annualised) (%)	7.45
Yield to Maturity (Semi Annualised) (%)	7.32
Average Maturity (Years)	5.30
Modified Duration (Years)	4.11
Macaulay Duration (Years)	4.26

## FUND DETAILS

**Fund Manager**  
Mr. Mayank Prakash (managing fund since March 24, 2023) (Total experience: 17 years)

**Inception Date**  
March 24, 2023

**Category**  
Index Fund

**Benchmark Index**  
NIFTY SDL December 2028 Index

**Monthly AAUM** ₹ 71.77 Crores  
**AUM** ₹ 66.48 Crores

**Application Amount:**  
**Minimum Application Amount:**  
₹ 5,000 and in multiples of ₹ 1 thereafter.  
**Minimum Additional Application Amount:**  
₹ 1,000 and in multiples of ₹ 1 thereafter.

**Load Structure**  
**Entry Load:** Not Applicable  
**Exit Load:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

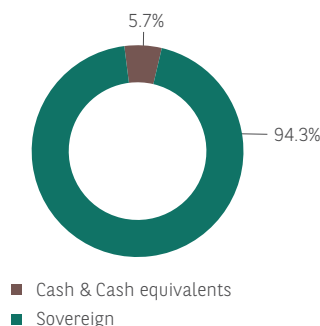
## ABOUT THE FUND

- It is an open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2028 Index.
- The scheme intends to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index.
- Benefits of investing in the fund are as follows:-
  - Lower Credit Risk: These funds have lower credit risk vis-vis other asset classes.
  - Tax benefits: Investors can avail of applicable indexation benefits for investments that are held for the long term.
  - Transparency: Target maturity funds replicate indexes - that disclose their constituents as well as methodology on a regular basis.
  - Lower Expense Ratio: Since these are passive funds, they tend to have a lower TER than comparable active funds.
  - No Lock-in: There's no lock in period. Investments can be redeemed any time, subject to exit loads.

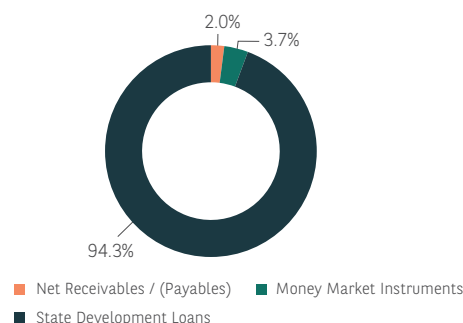
## About SDLs

Issuers	Interest and Principal Payment	Statutory Support	Yields	Credit Quality	Risk Mitigation
State Governments	Like G-Secs, at half yearly intervals. Paid by the RBI from a state's allocation of central government funds	Eligible for SLR Eligible for collateral under RBI's Liquidity Adjustment Facility (LAF)	Provide attractive yields vis-à-vis G-Secs for buy and hold investors	Sovereign/Government bond. Assigned Zero Risk weight for Commercial Banks on account of Sovereign status	Holding securities till maturity could be a strategy through which one could avoid market risk

## RATING ALLOCATION (% of Net Assets)



## ASSET ALLOCATION (% of Net Assets)

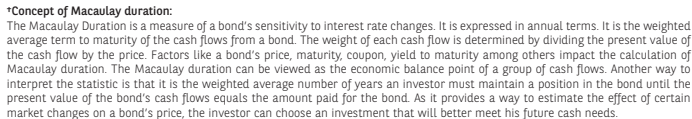


## TOP 10 HOLDINGS (% of Net Assets)

Fixed Income Holdings	% of Net Assets	Rating
<b>Government Securities</b>	<b>93.78%</b>	
Gujarat SDL	27.00%	SOVEREIGN
Maharashtra SDL	25.45%	SOVEREIGN
Tamilnadu SDL	17.77%	SOVEREIGN
Tamilnadu SDL	15.98%	SOVEREIGN
Andhra Pradesh SDL	7.57%	SOVEREIGN
<b>Money Market Instruments</b>	<b>3.63%</b>	
TREPS/Reverse Repo	3.63%	
<b>Total Fixed Income Holdings</b>	<b>97.41%</b>	
<b>Net Receivables / (Payables)</b>	<b>2.59%</b>	
<b>GRAND TOTAL</b>	<b>100.00%</b>	

Data as on April 28, 2023

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	24-Mar-23
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	25-Jan-23
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	05-Sep-19 14-Mar-22
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated portfolio)	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	14-Mar-22
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 21-Oct-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Floater Fund	Mr. Prashant Pimple Mr. Mayank Prakash	26-Apr-23 26-Apr-23



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MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.