Baroda BNP Paribas **OVERNIGHT** Fund



(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

March 31, 2025

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.20%
Average Maturity (Days)	3
Modified Duration (Days)	3
Macaulay Duration (Days)	1

FUND DETAILS



Fund Manager

Category Fund Manager		Managing Fund Since	Experience (in yrs)		
Fixed Income	Vikram Pamnani	14-Mar-22	14		
Fixed Income	Gurvinder Singh Wasan	21-oct-24	21		



Inception Date

April 25, 2019



Category Overnight Fund



Benchmark Index (Tier - 1)

CRISIL Liquid Overnight Index



Monthly AAUM*

AUM* ₹ 858.56 Crores ₹ 581.81 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 and in multiples of ₹1 thereafter.

Minimum Additional Application Amount:

₹1,000 and in multiples of ₹ 1 thereafter.



≥ Load Structure Exit Load: Nil

> For detailed load structure please refer Scheme Information Document of the scheme

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as

ABOUT THE FUND

- Baroda BNP Paribas Overnight Fund is an open ended debt scheme investing in overnight securities having a maturity of one business day
- It is considered a low-risk and low-volatility strategy
 - It invests predominantly in TREPS (tri-party repo) and other debt securities with a maturity of one business day.
 - Risk of mark-to-market movement which exist in other fixed income securities is minimal in TREPS.
 - Also the underlying investment may not be affected by changes in interest rates or changes in credit quality of the issuer since the investment is only for one business day
- The scheme is positioned at the lowest end of the risk-return scale
- The scheme is suitable for corporate and individual investors looking to park their surplus funds for a period of one day and extremely short period of time. Also it is suitable for investors seeking high liquidity with relatively low risk.

PORTFOLIO POSITIONING

Overnight funds mainly invest in market repo and other instruments maturing on the next business day; hence they have relatively lower interest rate risk. Returns are expected to be in line with prevailing overnight rates.

PORTFOLIO (% of Net Assets)

Fixed Income Holdings	Туре	Rating	% of Net Assets
364 Days Tbill (MD 18/04/2025)	Money Market Instruments	SOVEREIGN	2.57%
182 Days Tbill (MD 10/04/2025)	Money Market Instruments	SOVEREIGN	1.72%
364 Days Tbill (MD 03/04/2025)	Money Market Instruments	SOVEREIGN	1.72%
91 Days Tbill (MD 24/04/2025)	Money Market Instruments	SOVEREIGN	0.86%

Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

Data as on March 31, 2025



PERFORMANCE OF BARODA BNP PARIBAS OVERNIGHT FUND

	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	7 Days		15 Days		1 Month		Since Inception		Date of
S.No			CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Inception of the Scheme
1	Baroda BNP Paribas Overnight Fund	10012.51	6.74	10026.01	6.52	10052.52	6.36	13409.79	5.07	25-Apr-19
	Benchmark - CRISIL Liquid Overnight Index	10012.02	6.46	10025.38	6.36	10051.63	6.25	13433.98	5.10	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10013.81	7.46	10032.54	8.23	10057.76	7.02	14013.59	5.85	

^{*}Returns in ₹ show the value of 10,000/- invested for last 7 days, last 15 days, last 1 months, last 1 year, last 3 year, last 5 year and since inception respectively

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

For Other funds managed by the fund manager, please Click here

Product Labelling

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- ▶ Generate returns, commensurate with low risk and high level of liquidity
- Invest in overnight securities having maturity of one business day





is at Low risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on March 31, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

Potential Risk Class (PRC) matrix*						
Credit Risk (Max)→						
Interest Rate Risk (Max)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)			
Relatively Low: Class I (MD<=1 year)	A-I					
Moderate: Class II (MD<=3 year)						
Relatively High: Class III (Any MD)						

MD=Macaulay Duration, CRV=Credit Risk Value

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnpparibasmfin).

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Data as on March 31, 2025



[†] Concept of Macaulay duration: