

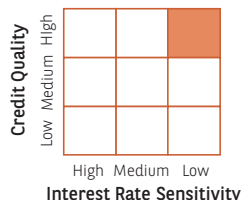
Baroda BNP Paribas OVERNIGHT Fund



(An open-ended debt scheme investing in overnight securities.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

January 31, 2023

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	6.23
Average Maturity (Years)	0.00
Modified Duration (Years)	0.00
Macaulay Duration (Years)	0.00

FUND DETAILS

Fund Manager
Mr Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years)

Inception Date
April 25, 2019

Category
Overnight Fund

Benchmark Index
CRISIL Overnight Fund AI Index

Monthly AAUM ₹ 588.34 Crores
AUM ₹ 737.48 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Entry Load: Not Applicable
Exit Load: Nil

ABOUT THE FUND

- Baroda BNP Paribas Overnight Fund is an open ended debt scheme investing in overnight securities having a maturity of one business day.
- It is considered a low-risk and low-volatility strategy:
 - It invests predominantly in TREPS (tri-party repo) and other debt securities with a maturity of one business day.
 - Risk of mark-to-market movement which exist in other fixed income securities is minimal in TREPS.
 - Also the underlying investment may not be affected by changes in interest rates or changes in credit quality of the issuer since the investment is only for one business day.
- The scheme is positioned at the lowest end of the risk-return scale
- The scheme is suitable for corporate and individual investors looking to park their surplus funds for a period of one day and extremely short period of time. Also it is suitable for investors seeking high liquidity with relatively low risk.

PORTFOLIO POSITIONING

- Overnight funds mainly invest in market repo and other instruments maturing on the next business day; hence they have relatively lower interest rate risk. Returns are expected to be in line with prevailing overnight rates.
- RBI increased the repo rate by 25 bps in February policy to 6.50%

PORTFOLIO

Fixed Income Holdings	% of Net Assets	Rating
Money Market Instruments	99.27%	
TREPS/Reverse Repo	97.92%	
91 DAY T-BILL	0.68%	SOVEREIGN
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Total Fixed Income Holdings	99.27%	
Net Receivables / (Payables)	0.73%	
GRAND TOTAL	100.00%	

Data as on January 31, 2023

PERFORMANCE OF BARODA BNP PARIBAS OVERNIGHT FUND

S.No	Scheme Managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Overnight Fund	10486.88	4.87	11167.71	3.75	N.A.	N.A.	11621.22	4.06	25-Apr-19
	CRISIL Overnight Fund AI Index	10501.43	5.01	11205.61	3.86	N.A.	N.A.	11666.93	4.17	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	N.A.	N.A.	12052.52	5.07	

PERFORMANCE OF FUNDS MANAGED BY MR. VIKRAM PAMNANI (WHO MANAGES TOTAL 7 SCHEMES)

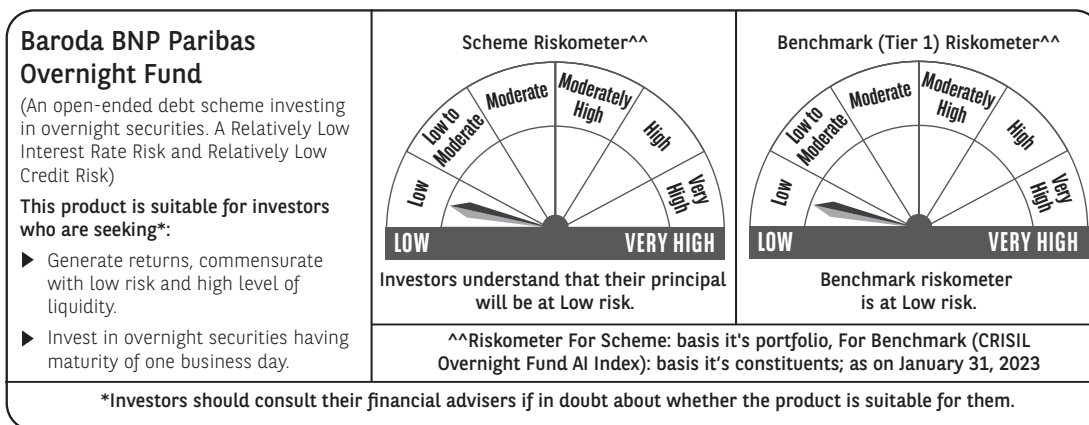
S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Arbitrage Fund	3.84	3.93	4.88
	Nifty 50 Arbitrage Index	4.19	3.52	4.40
2	Baroda BNP Paribas Liquid Fund	5.15	4.15	5.27
	CRISIL Liquid Fund BI Index	5.37	4.45	5.41
3	Baroda BNP Paribas Ultra Short Duration Fund	5.08	4.57	N.A.
	CRISIL Ultra Short Duration Fund BI Index	5.60	5.16	N.A.
4	Baroda BNP Paribas Low Duration Fund	3.91	4.75	5.68
	CRISIL Low Duration Fund BI Index	5.34	5.34	6.30
5	Baroda BNP Paribas Money Market Fund	4.39	3.71	N.A.
	CRISIL Money Market Fund BI Index	5.38	4.74	N.A.
6	Baroda BNP Paribas Multi Asset Fund	N.A.	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite			
	Debt Index +15% of INR Price of Gold	N.A.	N.A.	N.A.

Baroda BNP Paribas Multi Asset Fund has not completed 6 months.
Where returns are not available for a particular period, they have not been shown.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Hybrid Funds are for regular/distributor plan and the performance for Debt Funds are for direct plan.
*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Overnight Fund	Mr Vikram Pamnani	14-Mar-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio)	14-Mar-22 16-Mar-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram Mr. Vikram Pamnani	19-Dec-22 19-Dec-22

Data as on January 31, 2023



DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Portfolio Positioning, Rating Allocation Trend - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnp-paribasmf.in).

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Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.