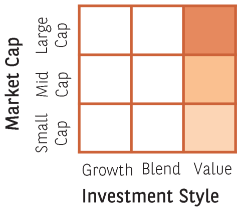
Baroda BNP Paribas
Value Fund

(An open-ended equity scheme following a value investment strategy)

August 31, 2025

INVESTMENT APPROACH



FUND DETAILS

Fund Manager

Fund Manager	Managing fund since	Experience
Shiv Chanani	07-Jun-23	21
Himanshu Singh	21-Oct-24	10

Inception Date
June 7,2023

Category
Value Fund

Benchmark Index (Tier – 1)
Nifty 500 TRI

Monthly AAUM*
₹ 1,242.59 Crores

AUM*
₹ 1,220.63 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000/- and in multiples of ₹ 1/- thereafter
Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 1 year from the date of allotment - Nil.

• If units of the scheme are redeemed or switched out in excess of the limit within

1 year from the date of allotment - 1% of the applicable NAV.

• If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on August 31, 2025

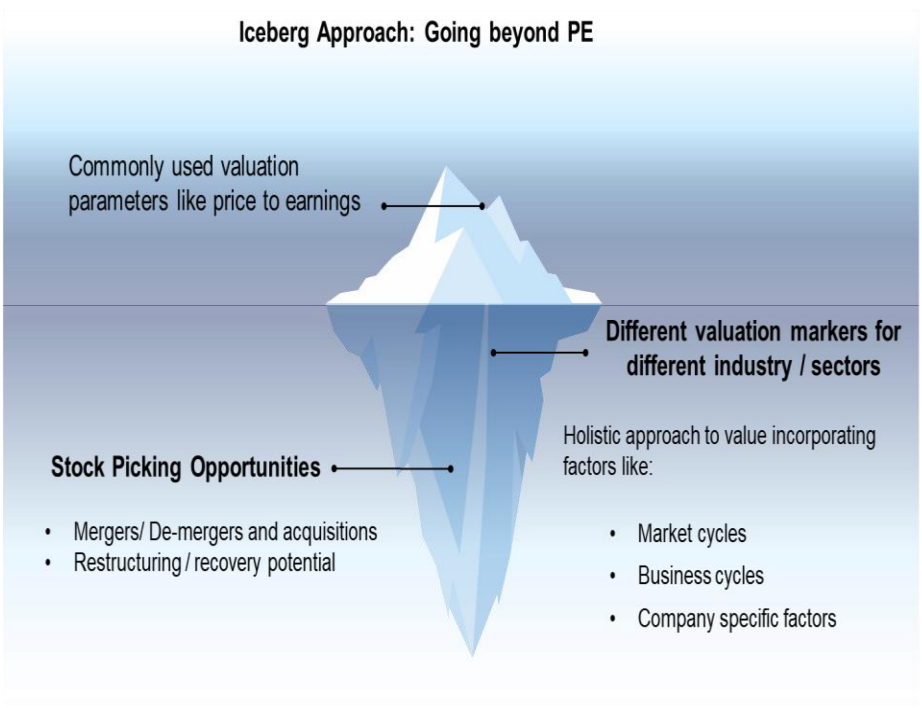
ABOUT THE FUND

- Baroda BNP Paribas Value fund follows the value investing philosophy.
- The fund aims to invest in companies which aims to generate wealth in the long term.
- The fund has a unique investment approach which focuses on picking value opportunities available at market, sector and stock levels.
- The fund evaluates parameters like:
    a. Present value of discounted projected cash flows
    b. PE; PB; EV/EBITDA; EV / Ton ; etc.
    c. Value unlocking opportunities
- The fund aims to look for companies with strong fundamentals across market caps and sectors without any bias to either.
- The Fund's investment process incorporates strong screeners to avoid allocations to value traps

PORTFOLIO POSITIONING

- Utilities, Energy and Healthcare are our largest overweight positions. Within utilities, we have significant exposure to the large power generation companies both in thermal as well as renewables. Within energy space, we have exposure to gas utilities where we find valuations attractive.
- We are underweight on Financials, Communication Services and Materials. Within financials, our exposure is mostly to the large banks which we believe are in a good position to whether current pressures on deposits and hence margins.
- Our exposure to large cap is 56%, mid cap is 22% and small cap is 17%. Our cash position is 5%. (Exposure as % of net assets as on August 31, 2025).
- We continue to follow the philosophy of buying companies where we believe that the intrinsic value of the company is higher than the current market value.

HOW DO WE DEFINE VALUE?



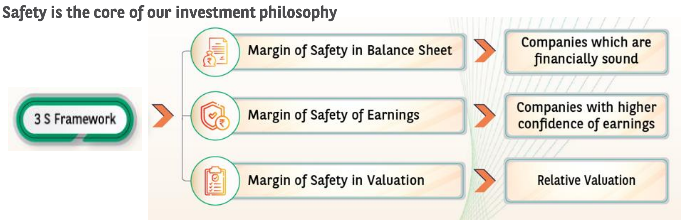
Baroda BNP PARIBAS MUTUAL FUND

Together for more

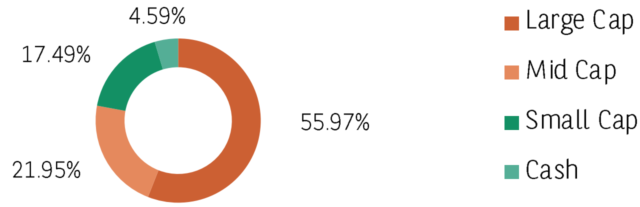
The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

INVESTMENT PHILOSOPHY- 3S FRAMEWORK

Safety is the core of our investment philosophy



CURRENT MARKET CAP (% of Net Assets)



TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	7.02%
Reliance Industries Limited	6.12%
ICICI Bank Limited	4.24%
Kotak Mahindra Bank Limited	4.01%
Larsen & Toubro Limited	2.95%
GE Vernova T&D India Limited	2.73%
Divi's Laboratories Limited	2.51%
Infosys Limited	2.41%
ITC Limited	2.35%
Mas Financial Services Limited	2.16%

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

TOP 10 SECTORS

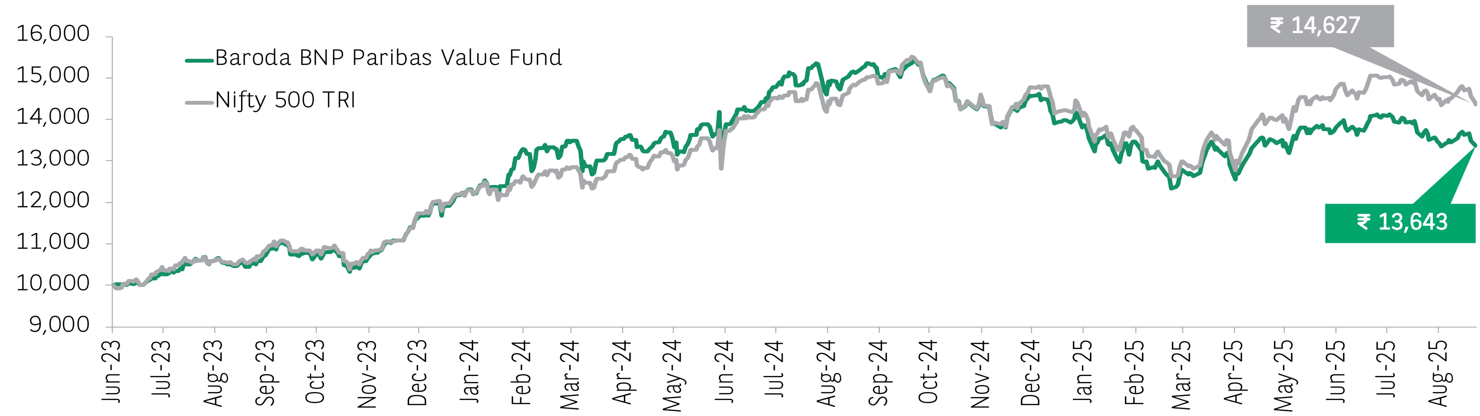
Top 10 Sectors	% of Net Assets
Banks	18.41%
Pharmaceuticals & Biotechnology	12.28%
Petroleum Products	9.07%
IT - Software	8.03%
Electrical Equipment	4.77%
Power	4.42%
Automobiles	4.34%
Finance	4.14%
Gas	3.88%
Diversified FMCG	3.66%

Top 10 Sectors (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet https://www.barodabnpparibasmf.in/downloads/monthly-factsheet

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
The above chart show the NAV movement since inception to August 29, 2025.

PERFORMANCE OF BARODA BNP PARIBAS VALUE FUND

S.No	Scheme Managed by Mr. Shiv Chanani and Mr. Himanshu Singh	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Value Fund	8703.86	-13.00	N.A	N.A	N.A	N.A	13371.30	13.91	07-Jun-23
	Nifty 500 TRI	9559.27	-4.42	N.A	N.A	N.A	N.A	14361.22	17.62	
	Additional Benchmark Nifty 50 TRI	9799.07	-2.01	N.A	N.A	N.A	N.A	13416.13	14.08	

*Returns in ₹ show the value of 10,000/- invested for last 6 months, last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan – Growth option .

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please Click here

Data as on August 31, 2025

Baroda BNP PARIBAS MUTUAL FUND

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Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
27-Mar-23	1.17	13.32

Last 3 IDCW declared for IDCW option.
Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Baroda BNP Paribas Value Fund

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This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio. For Benchmark (Nifty 500 TRI): basis it's constituents; as on August 31, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 10 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns** . Returns do not take into account the load, if any.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.