

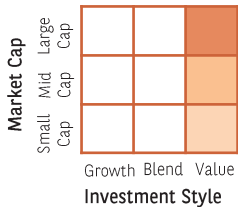
# Baroda BNP Paribas Value Fund



(An open-ended equity scheme following a value investment strategy)

April 30, 2026

## INVESTMENT APPROACH



Investment Style

## FUND DETAILS

### Fund Manager



| Fund Manager          | Managing fund since | Experience |
|-----------------------|---------------------|------------|
| Mr. Jitendra Sriram** | 29-Nov-25           | 27         |
| Himanshu Singh        | 21-Oct-24           | 10         |



**Inception Date**  
June 7, 2023



**Category**  
Value Fund



**Benchmark Index (Tier - 1)**  
Nifty 500 TRI



**Monthly AAUM\***  
₹ 1038.92 Crores

**AUM\***  
₹ 1056.38 Crores



### Application Amount:

**Minimum Application Amount:**  
₹ 5,000/- and in multiples of ₹ 1/- thereafter

**Minimum Additional Application Amount:**  
₹ 1,000 and in multiples of ₹ 1 thereafter.



### Load Structure

**Exit Load:** • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 1 year from the date of allotment - Nil.

• If units of the scheme are redeemed or switched out in excess of the limit within

1 year from the date of allotment - 1% of the applicable NAV.

• If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

\*\*Mr. Jitendra Sriram was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanani

Data as on April 30, 2026

## ABOUT THE FUND

- Baroda BNP Paribas Value fund follows the value investing philosophy.
- The fund aims to invest in companies which aims to generate wealth in the long term.
- The fund has a unique investment approach which focuses on picking value opportunities available at market, sector and stock levels.
- The fund evaluates parameters like:
  - a. Present value of discounted projected cash flows
  - b. PE; PB; EV/EBITDA; EV / Ton ; etc.
  - c. Value unlocking opportunities
- The fund aims to look for companies with strong fundamentals across market caps and sectors without any bias to either.
- The Fund's investment process incorporates strong screeners to avoid allocations to value traps

## PORTFOLIO POSITIONING

- Equity market rebound into April led to the benchmark indices rising ~1052bps. To an extent, market clawed back a good part of the March correction.
- Given our relative comfort with large caps, we retained our exposure to large caps at ~62%. SMID exposures account for the balance of equity at ~34%.
- In the month of April, we raised exposures to industrials (~150bps), energy (~130bps) and utilities (~90bps). These were funded by trimming exposure to healthcare, materials (~90bps each) and IT (~30bps).
- Our significant overweights are on healthcare, utilities, industrials and energy. Financials, telecoms and staples are our key underweight sectors.
- We continue to follow the philosophy of buying companies where we believe that the intrinsic value of the company is higher than the current market value.

## HOW DO WE DEFINE VALUE?

### Iceberg Approach: Going beyond PE

Commonly used valuation parameters like price to earnings

Different valuation markers for different industry / sectors

Stock Picking Opportunities

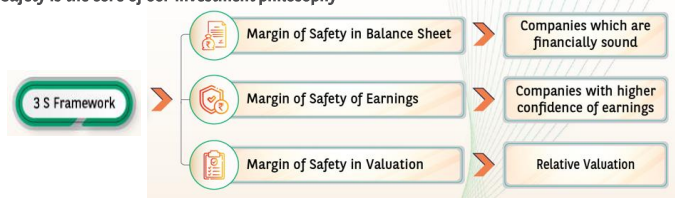
Holistic approach to value incorporating factors like:

- Mergers/ De-mergers and acquisitions
- Restructuring / recovery potential

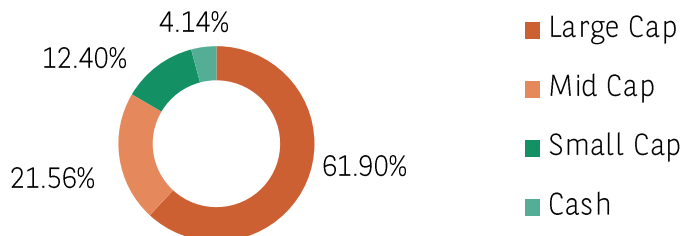
- Market cycles
- Business cycles
- Company specific factors

## INVESTMENT PHILOSOPHY- 3S FRAMEWORK

Safety is the core of our investment philosophy



## CURRENT MARKET CAP (% of Net Assets)



## TOP 10 STOCKS\*

| Top 10 Stocks                    | % of Net Assets |
|----------------------------------|-----------------|
| Reliance Industries Limited      | 6.95%           |
| HDFC Bank Limited                | 5.27%           |
| GE Vernova T&D India Limited     | 4.57%           |
| ICICI Bank Limited               | 4.31%           |
| Larsen & Toubro Limited          | 3.93%           |
| Bharat Heavy Electricals Limited | 3.90%           |
| Divi's Laboratories Limited      | 3.05%           |
| Infosys Limited                  | 2.32%           |
| State Bank of India              | 2.28%           |
| Kotak Mahindra Bank Limited      | 2.25%           |

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

## TOP 10 SECTORS

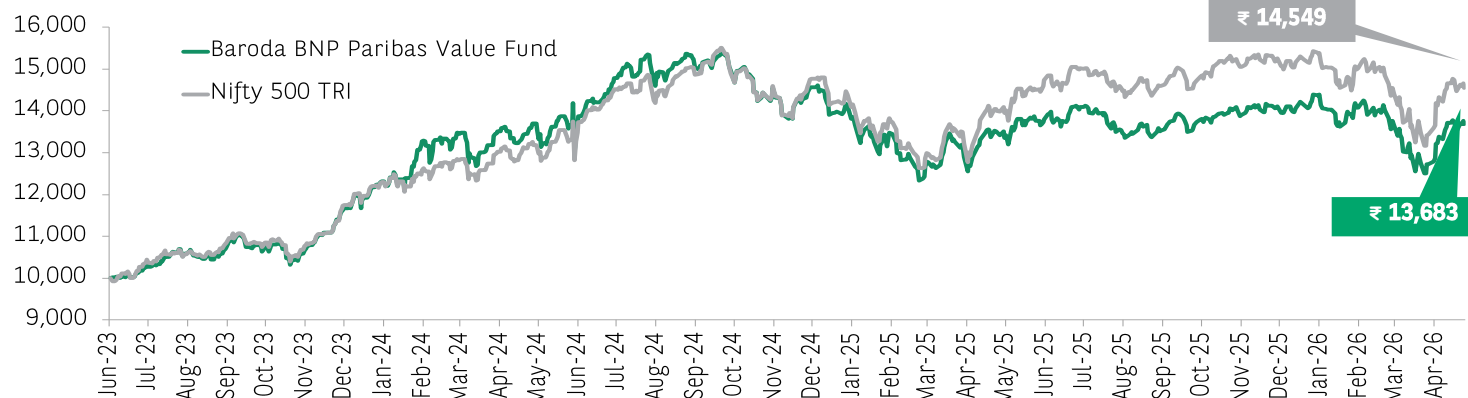
| Top 10 Sectors                  | % of Net Assets |
|---------------------------------|-----------------|
| Banks                           | 18.57%          |
| Pharmaceuticals & Biotechnology | 11.09%          |
| IT - Software                   | 8.51%           |
| Electrical Equipment            | 8.47%           |
| Petroleum Products              | 6.95%           |
| Power                           | 6.79%           |
| Automobiles                     | 5.07%           |
| Construction                    | 3.93%           |
| Auto Components                 | 3.65%           |
| Cement & Cement Products        | 2.98%           |

Top 10 Sectors (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

\*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

## NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above chart show the NAV movement since inception to April 30, 2026.

## PERFORMANCE OF BARODA BNP PARIBAS VALUE FUND

| S.No | Scheme Managed by Mr. Jitendra Sriram and Mr. Himanshu Singh | 1 Year        |         | 3 years       |         | 5 Years       |         | Since Inception |         | Date of Inception of the Scheme |
|------|--|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
|      |  | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹*   | CAGR(%) |                                 |
| 1    | Baroda BNP Paribas Value Fund                                | 10142.61      | 1.43    | N.A.          | N.A.    | N.A.          | N.A.    | 13683.40        | 11.43   | 07-Jun-23                       |
|      | Nifty 500 TRI  | 10395.73      | 3.96    | N.A.          | N.A.    | N.A.          | N.A.    | 14548.65        | 13.81   |                                 |
|      | Additional Benchmark Nifty 50 TRI                            | 9972.41       | -0.28   | N.A.          | N.A.    | N.A.          | N.A.    | 13220.89        | 10.11   |                                 |

\*Returns in ₹ show the value of 10,000/- invested for last 6 months, last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option. Different plans shall have a different expense structure

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager, please [Click here](#)

Data as on April 30, 2026

## Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

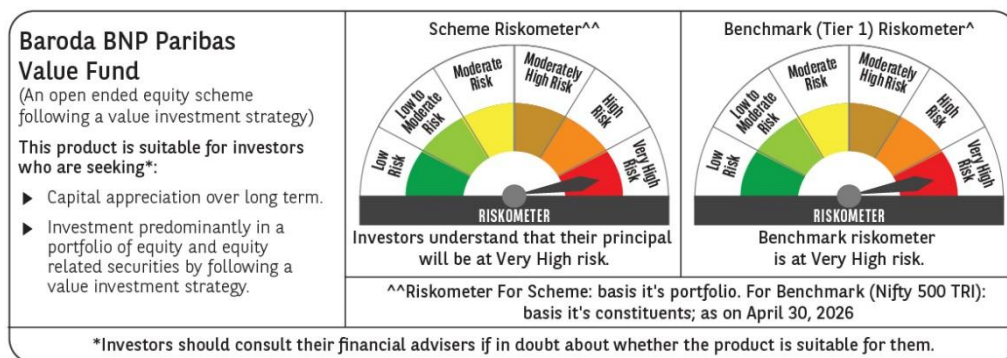
| Record Date | Distribution Rate Per Unit (₹)<br>Individual/others | Cum--IDWC NAV (₹) |
|-------------|---|-------------------|
| 27-Mar-25   | 1.17  | 13.32             |

Last 1 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

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## DISCLAIMERS

**Market Capitalization as per SEBI** - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

**Portfolio Positioning, Top 10 Sectors/Stocks** - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).

**NAV Movement (Rs. 10,000 Invested at Inception)** - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns**. Returns do not take into account the load, if any.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advice. Past performance may or may not be sustained in future and is not a guarantee of any future returns. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**