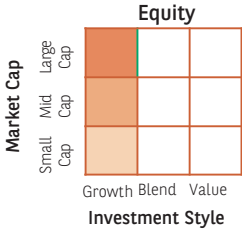


Baroda BNP Paribas ELSSFund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

August 31, 2023

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

Sharpe Ratio*	0.98
Beta*	0.86
Standard Deviation*	12.85%
Information Ratio	-0.08

FUND DETAILS



Fund Manager~

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33
Pratish Krishnan	14-Mar-22	23



Inception Date

January 05, 2006



Category

ELSS Fund



Benchmark Index

Nifty 500 Total Return Index (TRI)



Monthly AAUM

720.91 Crores

AUM

₹ 723.61 Crores



Application Amount:

Minimum Application Amount:

₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount:

₹ 500 and in multiples of ₹ 500 thereafter.



Load Structure

Entry Load: Not Applicable

Exit Load: Nil

*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

ABOUT THE FUND

- Baroda BNP Paribas ELSS Fund is an Equity Linked Savings Scheme (ELSS) where tax deduction of up to Rs. 1.5 lakhs (per financial year) from total income is available under section 80C of the Income Tax Act, 1961. The three-year lock-in period enables participation in long-term growth potential of the equity market.
- This is an actively managed scheme with the aim to capture suitable long term investment opportunities. The scheme follows the broad investment philosophy of Business- Management-Valuation (BMV) framework which aims to scout for companies with superior and sustainable earnings growth potential at reasonable valuations.
- The investment approach of the scheme is benchmark agnostic with large cap bias. It aims to capture the advantages of relatively low volatility of large caps along with high growth potential of mid and small caps.
- The lock-in period makes the Scheme less vulnerable to volatility in cash flows and the fund manager is able to manage the portfolio more efficiently with a relatively longer term perspective.
- The Scheme is suitable for investors who have a long term investment horizon.

COMPARISON TAX SAVING INSTRUMENTS

Investment Options:	Equity Linked Savings Scheme (ELSS)	Public Provident Fund (PPF)	Savings Bank Term Deposits	National Saving Certificate (NSC)	National Pension Scheme
Lock-in period:	3 years	15 years [§]	5 years	5 year	Till retirement [*]
Rate of return:	Current ELSS Category Average returns (CAGR) 3 years: 18.47% (as on August 31, 2023)	7.90% p.a.	5.40% p.a. (5-year SBI Bank rate for deposit <Rs. 1 cr)	6.80%	NPS Plans Average returns (CAGR) 3 years: 6 to 11% (as on Nov 11, 2022)
Tax Treatment:	Taxable	Tax free	Taxable	Taxable	Taxable
Amount of Tax Deduction u/s 80C:	Rs. 1.5 lakhs ^{^^}	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs	Rs. 1.5 lakhs u/s 80C + Rs. 50,000 u/s 80CCD(1B)
Potential for Distributor of amount	Yes	No	No	No	No

Source: India Post, SBI Bank, Value Research. Data as of August 31, 2023. ELSS category and NPS Category as per Value Research classification. For more details, please visit <https://www.valueresearchonline.com/nps/performance> & Baroda BNP Paribas ELSS Fund - Regular plan: Overview, Performance, Portfolio | Mutual Fund | Value Research ([valueresearchonline.com](https://www.valueresearchonline.com)).

[§]Premature withdrawals are allowed after the completion of five years from the end of the year in which the initial investment was made. However, the amount is capped at the lower of the two - 50% of the balance at the end of the fourth financial year or 50% of the balance at the end of the preceding year.

^{*}Partial withdrawals possible subject to the applicable guidelines in this regard. For more details, please visit Withdrawal ([nsd.co.in](https://www.nsd.co.in)).

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The comparison of ELSS Vs other tax savings investment avenues has been given for the purpose of general information only. Investment in ELSS carry higher risk, does not guarantee any returns/ dividends. The investments in the Scheme shall be locked-in for a period of 3 years from the date of allotment. The above information on taxation is provided for only general information purposes. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

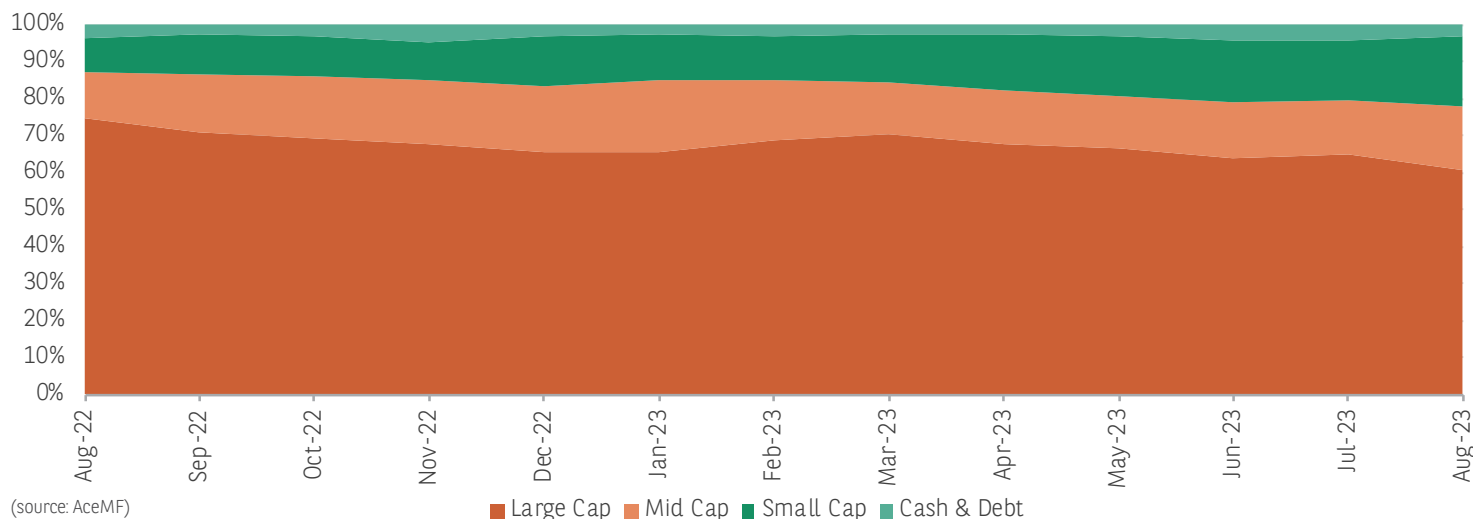
^{^^}Tax deductions available u/s 80C are subject to conditions specified herein. Further, for Individuals and HUFs who would opt for optional new tax regime pursuant to Section 115BAC of Income Tax Act, 1961, please note that deductions of Rs.150,000 u/s 80C will not be available for them. Investors are advised to consult their tax advisor in view of individual nature of tax implications.

PORTFOLIO POSITIONING

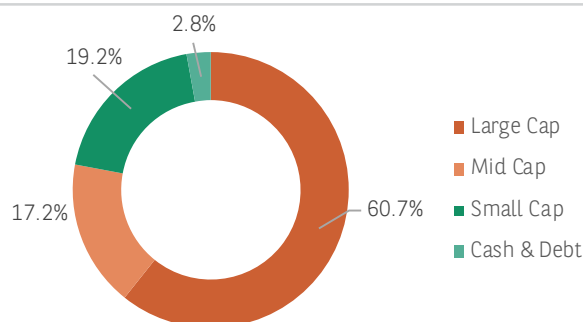
- Compared to the last month, we have increased exposure to Health Care, IT, and consumer discretionary. Exposure has been reduced in staples and Financials Services.
- Key overweight positions are Industrials, healthcare, communication services, while key underweight positions are staples, Energy and Financials.
- Mid and small cap exposure stands at 36%, compared to 31% as of the last month. Large Cap exposure stands at 61%, compared to 65% as of the last month. (Exposure as % of net assets as on March 31, 2023)
- Cash position stands at 3% (Vs 4% last month).

Data as on August 31, 2023

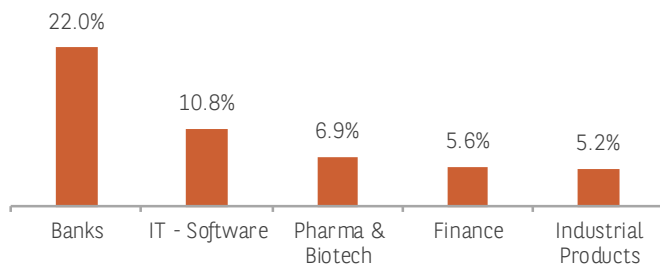
HISTORIC MARKET CAP (% of Net Assets)



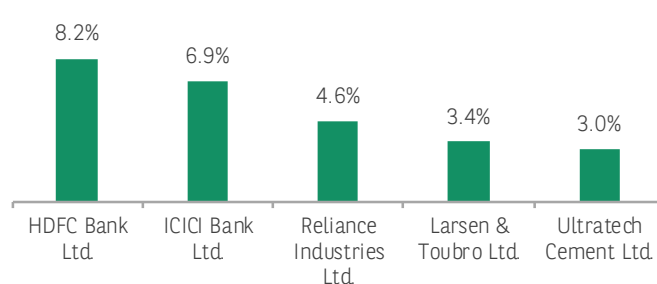
CURRENT MARKET CAP (% of Net Assets)



TOP 5 SECTORS

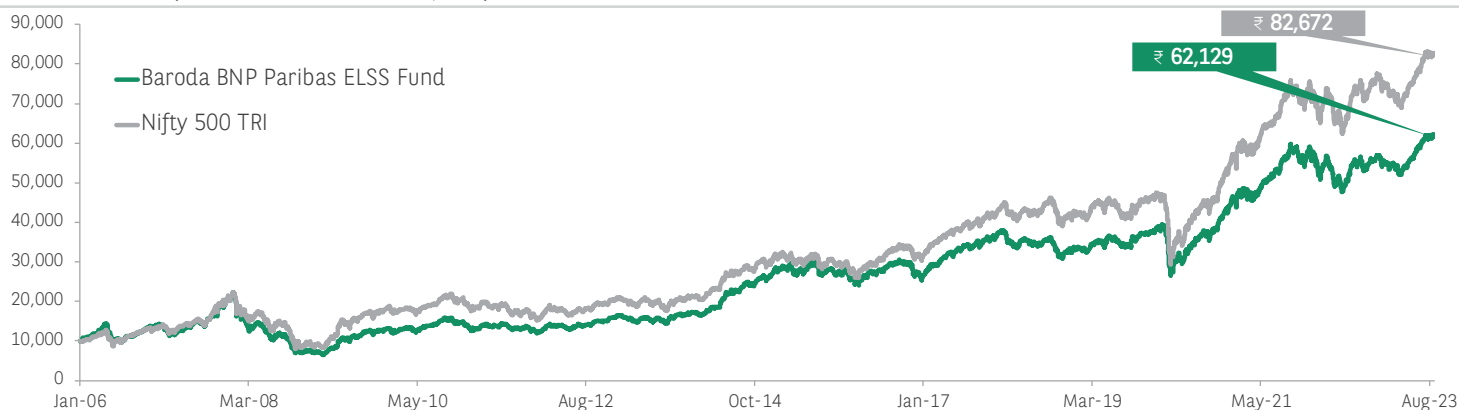


TOP 5 STOCKS



The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

Past performance may or may not be sustained in future and should not be used as basis of comparison with other investments.

The above chart show the NAV movement since inception to 31st August, 2023. For complete performance detail please refer page 3.

Data as on August 31, 2023

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas ELSS Fund (Regular Plan - Growth)		Nifty 500 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	21,20,000	12.01	68,24,436	13.00	75,70,893
10 Year SIP	12,00,000	12.44	22,93,170	14.43	25,51,246
7 Year SIP	8,40,000	12.90	13,29,945	15.18	14,42,689
5 Year SIP	6,00,000	14.97	8,72,436	17.38	9,25,642
3 Year SIP	3,60,000	13.20	4,38,195	15.83	4,55,033
1 Year SIP	1,20,000	21.16	1,33,263	19.72	1,32,386

If investor had invested Rs. 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS ELSS FUND

S.No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas ELSS Fund	11224.16	12.21	16847.25	18.99	17161.16	11.40	62129.20	10.90	05-Jan-06
	Nifty 500 TRI	11142.11	11.39	18655.15	23.10	17893.43	12.33	82672.37	12.70	
	Additional Benchmark Nifty 50 TRI Index	10952.88	9.50	17531.73	20.58	17495.41	11.83	82386.50	12.68	

PERFORMANCE OF FUNDS MANAGED BY MR. SANJAY CHAWLA (WHO MANAGES TOTAL 6 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Large and Mid Cap fund	16.17	N.A.	N.A.
	S&P BSE 250 Large & Midcap TRI	9.86	N.A.	N.A.
2	Baroda BNP Paribas Multi Cap Fund	16.78	25.70	13.90
	Nifty 500 Multicap 50:25:25 TRI	16.83	27.47	13.77
3	Baroda BNP Paribas Balanced Advantage Fund	12.28	14.36	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	8.27	12.91	N.A.
4	Baroda BNP Paribas Focused Fund	11.05	19.45	10.95
	Nifty 500 TRI	11.39	23.10	12.33
5	Baroda BNP Paribas Flexi Cap Fund	12.40	N.A.	N.A.
	Nifty 500 TRI	11.39	N.A.	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (WHO MANAGES TOTAL 5 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Conservative Hybrid Fund	6.96	6.91	6.53
	CRISIL Hybrid 85+15 - Conservative Index	7.39	7.45	8.67
2	Baroda BNP Paribas Equity Savings Fund	7.18	6.90	N.A.
	NIFTY Equity Savings Index TRI	7.77	10.50	N.A.
3	Baroda BNP Paribas Aggressive Hybrid Fund	11.55	17.04	12.42
	CRISIL Hybrid 35+65 - Aggressive Index	8.76	16.12	11.22
4	Baroda BNP Paribas Balanced Advantage Fund	12.28	14.36	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	8.27	12.91	N.A.

Where returns are not available for a particular period, they have not been shown.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.
Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular plan.
*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on August 31, 2023

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	04-Sep-20
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla Mr. Sandeep Jain	01-Nov-15 14-Mar-22
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	14-Mar-22
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr.Prashant Pimple (Fixed Income Portfolio)	14-Mar-22 21-Oct-22
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Nov-18 05-Aug-21 21-Oct-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	05-Sep-19 14-Mar-22
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	17-Aug-22

